



YMCA EXETER

YMCA EXETER COMMUNITY PROJECTS

(A company limited by guarantee)
DIRECTORS REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31
MARCH 2021

COMPANY NUMBER 09437425 REGISTERED
CHARITY NUMBER 1162431

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The trustees, who are also the directors for the purposes of company law, present their report and the independently examined financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Incorporation The Company incorporated on 12 February 2015 as YMCA Exeter Community Projects. The Company commenced trade on 1 April 2017

Registered charity name YMCA Exeter Community Projects

Charity registration number 1162431

Company registration number 09437425

Principal office and registered Office 39/41 St David's Hill
Exeter
Devon
EX4 4DA

The trustees

P Reisbach (Chair)
W McDermid (Treasurer)
E White
J Snicker
P Cloke
P Lambdin
L Nicholls
S Traynor
D Leighton-Plom
R Nardone
I Awcock (resigned 14th September 2020)
R Carne (resigned 14th September 2020)

Key management

G Sorsby

Independent examiner

Stuart Carrington FCA
Timberly
South Street
Axminster
Devon, England
EX13 5AD

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Structure, governance and management

The Association is an incorporated registered charity (number 1162431). The governance of the Association is conducted in accordance with the Constitution registered with the Charity Commission. The business of the Association is managed by the Board, which may include co-opted members, who may not exceed five in number or one third of the membership of the Board.

The Charity has a Board of up to a maximum of twelve members who meet regularly. They are responsible for the strategic direction and policy of the Charity. One third of the number of members of the Board or three members (whichever is the greater), need to attend each meeting to form a quorum. As of 31st March 2021, the Board comprised of ten members.

The Board seeks to ensure that members have a range of skills covering business and management areas, together with those with experience of working with our primary client groups. In the event of particular skills being lacking or lost due to retirement from the Board, individuals with similar skills are sought as replacements.

All members of the Board give their time voluntarily and receive no benefits from the Charity.

LEADERSHIP

Since 2017 we have had a joint leadership model to foster accountability and mutual support in what can often be an isolating role. Our Joint CEOs strive to deliver a better, stronger and more effective service for our beneficiaries, our staff and our volunteers.

Gareth Sorsby began working at YMCA Exeter in 2010. After leaving school, Gareth gradually worked his way up to General Manager at a 4* Cornish hotel, before moving to YMCA Exeter to help young people and ex-offenders into employment.

Gareth believes strongly in early intervention and the importance of youth work programmes. Gareth specialises in strategic housing and community development.

Si Johns began at YMCA Exeter in 2002 as an Assistant Housing Manager, with a background in youth work and social work. An expert in the benefits system, tribunals and disability training; Si is also a Full Chartered Member of the Chartered Institute of Housing. Si believes that this "work is all about spotting people's potential and giving them the time they need to see it for themselves."



Photos: Gareth Sorsby and Si Johns, Joint CEOs at our 2019 Gala Dinner

OUR VISION

IS OF AN INCLUSIVE CHRISTIAN MOVEMENT

TRANSFORMING COMMUNITIES

WHERE ALL

YOUNG PEOPLE

CAN

BELONG

CONTRIBUTE AND THRIVE

WELCOME

“Thank you for all your help. The support you provided to help me engage in the community was incredibly helpful. I truly feel like a member of my community and I love to get involved with volunteering at the community centre, learning new skills and meeting like minded people... Thanks a bunch.”

- Connectee after finding a volunteer placement locally

Thank you for joining us as we look back and celebrate how YMCA Exeter Community Projects (YMCA Exeter) has continued to adapt over the strangest of years to support the young people we serve during the coronavirus pandemic.

As one of the oldest YMCAs in the world, we remain committed to developing services that involve and benefit vulnerable young people and their local communities.

We passionately believe that every person is hugely valuable and we ensure that our services are welcoming to people of all faiths or none, offering young people the spaces they need to feel secure, respected, heard and valued and speaking out on issues that affect their lives.

Everything YMCA Exeter does is about meeting the needs of young people in body, mind and spirit. Thank you for joining us in our mission.

OUR YEAR IN NUMBERS



62 miles the physical distance covered by our interventions



146 referrals into our new Children's Wellbeing Service



5 families intensively supported



9 organisations partnered with to extend our collective reach and impact



6 TEN:10 Interns through our partnership with YMCA Germany



700+ nutritious meals served to people self-isolating across the city



798 telephone connectee sessions held to support wellbeing during lockdowns



Covid-19 and our projects

Open Access Youth Services

Youth services have had to adapt and change almost weekly throughout the year, steered by regular guidance from the National Youth Agency. It is fair to say it has been a fluid year, moving in and out of virtual youth clubs over zoom to small group outside sessions and back to indoor small bubbles and our youth team have shown incredible resilience and adaptability to cope and thrive in these circumstances.

As we commence the new year we have returned to being able to have full capacity youth sessions but are yet to see all young people to return. We have opened a space in the city centre where a small group of young people can attend mid-week after college to benefit from mentoring and further support and we look forward to developing into new areas as restrictions allow.

Exwick Families and Community Work

A flourishing partnership with Exwick Community Church has led to the growth of this work during the course of the year, even in the midst of the pandemic, with new staff being recruited part way through the year.

The project delivery methods became very organic, constantly responding to needs that the community were presenting. A few of the pieces of work that took place were;

- 1 staff member undertaking training with The Lighthouse Group so he could provide 1-2-1 tutoring to a couple of young people who had fallen behind with school during lockdowns.
- Supporting local families in need through practical means, such as provision of donated furniture and creating activities for their kids.
- Delivering hot meals and food parcels across the ward to those in need.
- Bringing joy through random acts of kindness.

We're excited for the coming year and plans are afoot to partner closely with the local nursery and parish hall and to undertake some renovation work to an unused outdoors space so it can be a multi-use area for forest schools, food growing and mindfulness groups.

Wellbeing Practitioners

A new project this year with 2 trainee wellbeing practitioners, both undertaking qualified training at Exeter University whilst delivering the service. The project accepts referrals for children aged 5-18 years old from schools, parents, early help as well as directly from older children.

Our practitioners are professionally trained in Cognitive Behavioural Therapy (CBT) interventions and cover a range of presentations such as low mood, anxiety, eating disorders and challenging behaviour. The service was due to launch in April 2020 into a number of local schools but as the lockdown commenced it was clear we still needed to continue with our plans and we launched the project virtually. This was actually a significant step for us and one that opened the door to a wider audience and referrals from a wider catchment area. Within the first few months we were working with children from Okehampton, Axminster and Cullompton. We certainly will continue some aspect of online delivery for these reasons and we are excited about moving into a more hybrid model for the project as we are more able to do face to face sessions.

Perspectives

As the national probation service moved to phone interactions and check ins with offenders, the young men and women we were supporting all opted to stay at home. We used this hiatus in attendees to plan and prepare the way for the coming years in our therapeutic horticulture project, by building a new garden cabin, to be used as a potting shed and outdoor group space in the future. We also invested in the garden allotment, making a space that many young people began to use and cultivate as the year progressed.

The planning also granted us space to develop new partnerships for further city centre green growing spaces to deliver in 2021/22. As the year draws to a close we have seen the return of offenders to the project.



Gaming

One of our team's main innovations this year to engage with young people from youth clubs, connectees, and YMCA Exeter Housing Association residents was the design and launch of weekly online gaming groups hosted on Discord and streamed live, accompanied by a weekly gaming podcast.

These new delivery models allowed us to stay connected with many young people and has proven such an effective way to engage with a wider audience that we will continue to develop this service further and plans are in place to launch face to face gaming tournaments and sessions alongside live streaming.



Community Connecting

Referrals through the single point of access for connecting, part of a city-wide social prescribing model spearheaded by Wellbeing Exeter, were hugely reduced by the lockdowns. Individuals usually are referred into the programme via their GP service but with people avoiding going to their doctors surgeries we only saw 49 referrals through the full year. Additionally, majority of our connectee meetings were carried out either online or over the phone, which has proven to be more tricky in moving people forward.

This has enabled us to commence conversations with Wellbeing Exeter about adaptations to the referral routes going forward and we are now seeing more face to face connectees, coupled with an increase in referrals.

OUR FUNDRAISING ETHOS

***“As a Christian I am aware of my responsibility to help others out of a sense of solidarity with fellow human beings. It is important to work with organisations where I can see the projects to which I am contributing and form a relationship with those leading the work.
This is why I support YMCA Exeter”***

YMCA Exeter donor - 2020

YMCA Exeter is committed to, and takes great pride in, the discipline of fundraising, for when we ask and receive resources, we are better equipped to share abundant life with the people we serve.

Inspired by our Christian faith, we believe that the best expression of our love for God is our love for one another. It is this understanding of God that motivates us to live hospitably, inviting ourselves and others to give generously of our resources, including time, talents and money, with those around us.

Our fundraising ethos is based on four key premises:

- We believe through the sharing of resources we can provide hospitality and we can welcome young people into a community.
- We believe our fundraising activities unite those in need with those who can give.
- We believe in the ability of all people to assist in meeting the needs of those we serve.
- We believe we are a bridge through which young and old, rich and poor, can belong, contribute and thrive within a just and fair society.





TRUSTEE'S REPORT

TRUSTEES



Paul Reisbach
Chair



Will McDermid
Treasurer



Roger Carne



Emma White



Paul Cloke



Rita Nardone



Ian Awcock



Jonathan Snicker



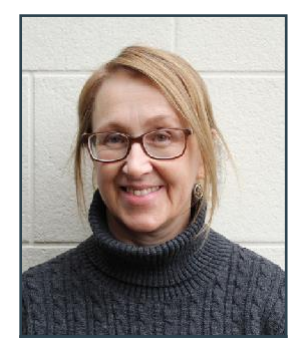
Paul Lambdin



Sara Traynor



Llew Nicholls



Deborah
Leighton-Plom

How our activities deliver public benefit

All our charitable activities outlined above focus on helping young people who are exposed to a range of risks or are in some way vulnerable. The trustees have read the Charity Commission guidance on public benefit, are satisfied that these activities further our charitable purposes and clearly demonstrate that the charity is providing a benefit to the public.

RISK MANAGEMENT

The Board has conducted a review of the major risks to which the Charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the Charity faces.

Internal control risks are minimised by the implementation of procedures for authorisation of transactions and projects. Budgets are produced prior to the commencement of the year to establish the level of funding required, and applications are made to cover this expenditure. The majority of the expenditure is planned in advance to ensure that it does not exceed the annual income. If funds are not forthcoming, then the work of the Charity is curtailed.

Management accounts are prepared quarterly and these are compared with the budget to ensure the charity can maintain its activities. These are presented to the board who review past performance and plan for the future. None of the projects charge clients for the services supplied, so the Charity is dependent upon grant funding to cover its costs each year.

Procedures are in place to ensure compliance with health and safety of staff, service users and visitors to the premises and regular reports are made to the Board. These procedures are periodically reviewed to ensure that they continue to meet the needs of the Charity.

INVESTMENT POLICY

The Charity has set aside a designated reserve to meet future expenditure on buildings. The Charity has no other reserves for investment as income is used as working capital.

RESERVES POLICY

The trustees aim to hold free reserves consisting of the following three amounts:

- £21,240 for ongoing maintenance of the building;
- 3 months of core operating costs to allow for the irregular timing of grant income approximately £13,627,
- 2 months of direct expenditure to allow for the winding up of projects should funding dry up, approximately £48,248; and
- £10,000 for set up costs in new project developments.

In total therefore, the trustees aim to hold free reserves of £93,115.

At the year end, net assets were £218,502 of which £59,514 were tangible fixed assets giving net current assets of £158,988. Of the net current assets, £58,607 was restricted leaving £100,381 of free reserves. This is slightly above the reserves policy by £7,266. The trustees hope to maintain the level of reserves through a balanced budget over the next few years.

Financial Review

Income is generated through several different channels. Restricted funding for specific projects is received from grants and service delivery contracts. Unrestricted funding, which is critical for covering core operating costs, comes through general donations from individuals, churches, organisations and fundraising activities. In addition, we rent out parking spaces to the public which creates supplementary income.

Total income in the financial year has increased by £138,396 compared to the previous financial year due to higher contract delivery income for projects. Total expenditure has increased by £75,958. The financial performance for the year is a net income of £79,532.

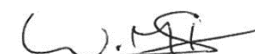
Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27 September 2021 and signed on behalf of the board of trustees by:



Paul Reisbach (Chair)



Will McDermid (Treasurer)

INDEPENDENT EXAMINERS REPORT

I report to the trustees on my examination of the financial statements of YMCA Exeter Community Projects ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and

Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stuart Carrington FCA
Independent Examiner
For and on behalf of Thomas Westcott Chartered Accountants
Timberly
South Street
Axminster
Devon
England
EX13 5AD

DATED: 30th September 2021

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

		2021			2020
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	50,913	81,983	132,896	128,221
Charitable activities	6	28,218	221,731	249,949	112,496
Other trading activities	7	4,669	2,721	7,390	16,658
Other income	8	33,296	–	33,296	27,760
Total income		117,096	306,435	423,531	285,135
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	46,192	–	46,192	42,715
Expenditure on charitable activities	10	24,515	273,292	297,807	225,326
Total expenditure		70,707	273,292	343,999	268,041
Net income					
		46,389	33,143	79,532	17,094
Transfers between funds					
		(9,837)	9,837	–	–
Net movement in funds		36,552	42,980	79,532	17,094
Reconciliation of funds					
Total funds brought forward		112,290	26,230	138,520	121,426
Total funds carried forward		148,842	69,210	218,052	138,520

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

STATEMENT OF FINANCIAL POSITION

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	16	59,514	56,095
Current assets			
Debtors	17	32,020	39,311
Cash at bank and in hand		134,476	46,947
		166,496	86,258
Creditors: amounts falling due within one year	18	7,958	3,833
Net current assets		158,538	82,425
Total assets less current liabilities		218,052	138,520
Net assets		218,052	138,520
Funds of the charity			
Restricted funds		69,210	26,299
Unrestricted funds		148,842	112,221
Total charity funds	20	218,052	138,520

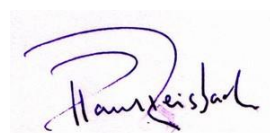
For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

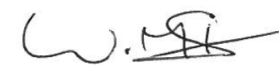
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 September 2021, and are signed on behalf of the board by:



P Reisbach
Chair



W McDermid
Treasurer

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 39/41 St David's Hill, Exeter, Devon, EX4 4DA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity.

Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line	Furniture
and equipment	-	25% reducing balance	
Computer Equipment	-	Straight line over 3 years	

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Pension Costs

Pension costs for the defined contribution scheme are charged against income as they due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of the acquisition or opening or the deposit of similar account.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Reserves

Operating reserves are unrestricted cash or working capital. The charity aims to hold unrestricted cash reserves of three months budgeted expenditure.

4. LIMITED BY GUARENTEE

YMCA Exeter Community Projects is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	Total funds 2021
	£	£	£
Donations			
Donations	28,771	1,838	30,609
Grants			
Revenue grants	22,142	80,145	102,287
	50,913	81,983	132,896
	Unrestricted funds	Restricted funds	Total funds 2020
	£	£	£
Donations			
Donations	18,126	27,170	45,296
Grants			
Revenue grants	-	82,925	82,925
	18,126	110,095	128,221

6. CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds 2021
	£	£	£
Project delivery contracts	-	202,731	202,731
Volunteer coordination and support	28,218	19,000	47,218
	28,218	221,731	249,949
	Unrestricted funds	Restricted funds	Total funds 2020
	£	£	£
Project delivery contracts	-	77,496	77,496
Volunteer coordination and support	17,000	18,000	35,000
	17,000	95,496	112,496

7. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Fundraising events	36	2,721	2,757
Ebay shop income	163	-	163
Rental income	4,470	-	4,470
	4,669	2,721	7,390
	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Fundraising events	11,183	-	11,183
Ebay shop income	135	-	135
Rental income	5,340	-	5,340
	16,658	-	16,658

8. OTHER INCOME

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Office Rental – City of Exeter Y.M.C.A	16,920	16,920	13,348	13,348
Lease Rental – City of Exeter Y.M.C.A	5	5	5	5
Centre Management – YMCA Centres (South Molton)	16,371	16,371	14,407	14,407
	33,296	33,296	27,760	27,760

9. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising costs	2,180	2,180	2,000	2,000
Fundraising – wages & salaries	38,484	38,484	36,193	36,193
Fundraising – employer's NIC	2,834	2,834	1,988	1,988
Fundraising – pension costs	2,694	2,694	2,534	2,534
	<u>46,192</u>	<u>46,192</u>	<u>42,715</u>	<u>42,715</u>

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Core £	Perspectives & Volunteer £	Youth & Family £	Mental Health & Wellbeing £	Total Funds 2021 £
Direct costs					
Staff costs	8,402	33,784	21,193	145,908	209,287
User costs	-	2,742	707	1,018	4,467
Office Costs	795	954	1,049	3,577	6,375
Operations	4,085	21,695	440	6,199	32,419
Overheads					
Premises	2,959	30	-	-	2,989
Utilities	2,929	-	-	-	2,929
Indirect costs					
Governance	3,200	-	-	-	3,200
Depreciation	4,569	1,701	-	-	6,270
Mgt and admin	7,242	8,073	3,665	8,668	27,648
FR & Publicity	2,050	56	26	91	2,223
	<u>36,231</u>	<u>69,035</u>	<u>27,080</u>	<u>165,461</u>	<u>297,807</u>
Unrestricted Funds	36,231	-	-	-	36,231
Restricted Funds	-	69,035	27,080	165,461	261,576
	<u>36,231</u>	<u>69,035</u>	<u>27,080</u>	<u>165,461</u>	<u>297,807</u>

	Core £	Perspectives & Volunteer £	Youth & Family £	Mental Health & Wellbeing £	Total Funds 2020 £
Direct costs					
Staff costs	11,357	46,613	28,775	46,557	133,302
User costs	8	30,943	1,070	1,653	33,674
Office Costs	1,308	2,085	1,193	881	5,466
Operations	5,704	403	(3,982)	8,465	10,590
Overheads					
Premises	5,929	-	-	-	5,929
Utilities	2,746	-	-	-	2,746
Indirect costs					
Governance	2,803	-	-	-	2,803
Depreciation	5,906	18	-	-	5,924
Mgt and admin	6,670	6,834	3,250	4,427	21,181
FR & Publicity	2,454	739	217	300	3,710
	<u>44,885</u>	<u>87,635</u>	<u>30,523</u>	<u>62,283</u>	<u>225,326</u>
Unrestricted Funds	43,585	-	-	-	43,585
Restricted Funds	1,300	87,635	30,523	62,283	181,741
	<u>44,885</u>	<u>87,635</u>	<u>30,523</u>	<u>62,283</u>	<u>225,326</u>

11. NET INCOME

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	6,099	5,925

12. INDEPENDENT EXAMINATION FEES

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,670	2,544

13. STAFF COSTS

The total staff costs and employee benefits for the reporting period

are analysed as follows:

	2021 £	2020 £
Wages and salaries	218,662	150,260
Social security costs	12,157	7,414
Employer contributions to pension plans	13,373	9,028
	<u>244,192</u>	<u>166,702</u>

The average head count of employees during the year was 13 (2020:9).

14. KEY MANAGEMENT PERSONNEL

The aggregate remuneration of Key Management Personnel in the year is as follows:

	2021 £	2020 £
Basic salary	37,696	36,777
Social security costs	3,991	3,887
Employer contributions to pension plans	2,639	2,574
	<u>44,326</u>	<u>43,238</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. TANGIBLE FIXED ASSETS

	Freehold property £	Core Furniture and Equipment £	Core computer equipment £	Prison project furniture and equipment £	Total £
Cost					
At 1 Apr 2020	106,541	27,096	9,146	9,273	152,056
Additions	–	–	2,769	6,749	9,518
At 31 Mar 2021	106,541	27,096	11,915	16,022	161,574
Depreciation					
At 1 Apr 2020	56,852	23,008	6,882	9,219	95,961
Charge for the year	2,131	1,022	1,245	1,701	6,099
At 31 Mar 2021	58,983	9,544	8,127	10,920	102,060
Carrying amount					
At 31 Mar 2021	47,558	3,066	3,788	5,102	59,514
At 31 Mar 2020	49,689	4,073	2,264	54	56,095

17. DEBTORS

	2021 £	2020 £
Amounts owed by connected organisation - YMCA Centres (South Molton)	5,201	14,341
Prepayments and accrued income	17,609	11,332
Other debtors	9,210	13,638
	32,020	39,311

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	144	551
Amounts owed to connected organisation - City of Exeter YMCA	3,126	347
Accruals and deferred income	4,688	2,935
	7,958	3,833

18. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £13,373 (2020: £9,028).

19. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
General funds	93,049	117,097	(70,707)	(11,837)	127,602
Property reserve	19,240	–	–	2,000	21,240
	<u>112,289</u>	<u>117,097</u>	<u>(70,707)</u>	<u>(9,837)</u>	<u>148,842</u>

The property reserve was established to cover the cyclical maintenance and component replacement of the freehold property.

Restricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
Perspectives Project	–	36,987	(23,235)	31	13,783
Volunteer Programme	–	16,000	(16,000)	–	–
Youthwork - Broadclyst	–	12,326	(11,457)	964	1,833
Erasmus Project	–	32,788	(32,770)	(18)	–
Ten:10 Internship	1,948	–	–	–	1,948
Children's work - Whimble	–	597	(2,731)	2,134	–
Mental Health	18,822	22,869	(32,266)	1,860	11,285
Youthwork - ISCA Church	35	3,250	(3,742)	456	–
Wellbeing Exeter	2,316	56,793	(53,598)	1,360	6,871
Exwick – Family work	1,557	13,076	(12,180)	554	3,007
Wellbeing practitioners - Uni of Exeter	1,553	111,749	(85,313)	2,496	30,485
	<u>26,231</u>	<u>306,435</u>	<u>(273,292)</u>	<u>9,837</u>	<u>69,210</u>

£10,604 have been utilised from restricted funds for contribution towards the overheads of the charity.

19. ANALYSIS OF CHARITABLE FUNDS (continued)

The Perspectives Project delivers therapeutic horticulture intervention and mentoring support to young male offenders in the community.

The Volunteer Programme recruits and trains volunteers who then assist on our various projects. It is also responsible for our international volunteer placement programme called TEN:10.

The Erasmus Programme has been financed by the Erasmus+ Programme through the British Council. Each academic year we receive young people on placement with us from our partner sending organisation YMCA Germany.

Youthwork, Children services and Family work run in Broadclyst (commissioned by Broadclyst Parish Council), Beacon Heath (in partnership with ISCA Church), Whimble (supported by Churches 4 All mission community) and Exwick (in partnership with Exwick Community Church).

Mental Health is the catch all title for our wide array of programmes and interventions to build personal resilience and wellbeing amongst young people.

Wellbeing Exeter Community Connectors is a social prescribing multi agency partnership project. Delivered across the whole of Exeter City, YMCA Exeter provide support to young people aged 18-30 years old referred into the service by local GP's.

Wellbeing Practitioners is our new clinical CBT focussed intervention for children and young people aged 5-18 years old who are facing low level mental health concerns and behavioural issues.

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total funds 2021
	£	£	£
Tangible fixed assets	54,401	5,113	59,514
Current assets	113,002	53,494	166,496
Creditors less than 1 year	(7,958)	-	(7,958)
Net assets	159,445	58,607	218,502

	Unrestricted funds	Restricted funds	Total funds 2020
	£	£	£
Tangible fixed assets	56,026	69	56,095
Current assets	60,096	26,162	86,258
Creditors less than 1 year	(3,833)	-	(3,833)
Net assets	112,289	26,231	138,520

21. RELATED PARTIES

City of Exeter Y.M.C.A is a charitable company limited by guarantee, and a Registered Social Landlord (Number 2449636). YMCA Centres (South Molton) is an incorporated registered charity and company limited by guarantee. Currently the trustees of City of Exeter Y.M.C.A and YMCA Exeter Community Projects are the same members. Some of the members are also trustees of YMCA Centres (South Molton).

Day to day responsibility for the management of the three organisations rests with the Joint CEOs of City of Exeter Y.M.C.A and YMCA Exeter Community Projects, supported by a management team under a service level agreement between the respective organisations.

During the year the charity made payments to and received payments from City of Exeter Y.M.C.A and YMCA Centres (South Molton) for shared costs and services provided. These have been charged at comparable market costs, without allowing any discounts due to the connected nature of their relationship. At the end of the year £347 was owed to the Housing Association for costs incurred but not yet reimbursed to them. An amount of £14,341 was owed from YMCA Centres (South Molton) for funds received on its behalf.

The following pages do not form part of the financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	30,496	45,296
Revenue grants	102,287	82,925
	<u>132,783</u>	<u>128,221</u>
Other trading activities		
Project Delivery Contracts	202,844	77,496
Volunteer coordination and support	47,218	35,000
Fundraising events	2,757	11,183
Ebay shop income	163	135
Rental income	4,470	5,340
	<u>257,452</u>	<u>129,154</u>
Other income		
Office Rental - City of Exeter YMCA Housing Association	16,920	13,348
Lease Rental - City of Exeter YMCA Housing Association	5	5
Centre Management - South Molton Centre	16,371	14,407
	<u>33,296</u>	<u>27,760</u>
Total income	<u>423,531</u>	<u>285,135</u>

	2021 £	2020 £
Expenditure		
Costs of raising donations and legacies		
Fundraising costs	2,180	2,000
Wages and salaries	38,484	36,193
Employer's NIC	2,834	1,988
Pension costs	2,694	2,534
	<u>46,192</u>	<u>42,715</u>
Expenditure on charitable activities		
Wages and salaries	178,162	114,066
Employer's NIC	9,323	5,426
Pension costs	10,678	6,494
Staff costs	12,536	6,335
Staff travel	760	2,980
Repairs and maintenance	832	1,073
Water, electricity and gas	2,929	2,746
Computer costs	5,477	2,402
Insurance	2,274	2,116
Office expenses	1,795	3,409
Volunteer costs	277	1,135
Service user costs	4,467	4,671
Intern costs	20,856	29,003
Affiliation fees	1,664	1,466
Independent examiners fees	3,010	2,544
Board training and meetings	190	259
Bank charges	75	63
Depreciation	6,099	5,925
Payments to City of Exeter YMCA Housing Association	36,403	33,213
	<u>297,807</u>	<u>225,326</u>
Total expenditure	<u>343,999</u>	<u>268,041</u>
Net income	<u>79,532</u>	<u>17,094</u>

YMCA EXETER

39/41 St David's Hill
Exeter
EX4 4DA

T. 01392 410530
W. www.ymcaexeter.org.uk
@YMCA Exeter

