

TRUSTEES ANNUAL REPORT FOR THE PERIOD: 1st February 2020 to 31st January 2021

Charity Name: EVOLVE BOXING ACADEMY

Registered Charity Number: 1173897

Charity Address: Unit 11, Corinium Business Centre, Raans Road, Amersham, Bucks HP6 6FB

Objects of the Charity

The object of the CIO is the promotion of community participation in healthy recreation for the benefit of the inhabitants of Amersham and Little Chalfont and the surrounding area by the provision of facilities for participation in the amateur sport of boxing.

Charity Trustees

Jonathan Lay Chair

Deirdre Lay Secretary/Treasurer

James Walker

Gopinder Chahal

Governance of the Charity

Oversight of the Academy is provided by the trustees above consistent with the Constitution of the Academy. The Academy is CIO. The Chairman and Secretary/Treasurer are actively involved in the management of the Academy. Trustees are elected by the members.

As a Boxing Academy the Head Coach (Andy Gill) is responsible for the development and management of the coaches and boxers.

The Academy is affiliated to England Boxing and follows all relevant guidelines provided.

Objectives and Activities

In summary they are to provide an affordable Amateur Boxing Academy to benefit the communities surrounding Amersham, Buckinghamshire, consistent with the guidance provided by England Boxing. The benefits which boxing can bring to the less advantaged in society are well documented and understood.

In the context of this year the objectives which we have been working to remain unchanged but progress has been severely curtailed by the pandemic. Our objectives include:

- Maintaining an income stream through affordable membership, subscriptions and sponsorship which matches our operating costs
- Developing our coaching staff to provide high quality technical boxing tuition to all
- Identifying and developing local boxing talent
- Providing competition opportunities for our England Boxing registered boxers

Achievements and Performance

As noted above achievements during this year were severely impacted by the pandemic. We acted throughout in accordance with guidance provided by the authorities. Furthermore, during the periods when we were able to operate we took a cautious approach. The requirements for social distancing and prevalence of COVID in schools rendered it imprudent to welcome juniors back to the academy at any point. Restrictions on sparring and the absence of any competitive boxing opportunities further limited any progression for our boxers. Nonetheless we have retained a strong Evolve family ethos which our boxers respect and value.

At a more granular level:

Financial

In the current year we have managed to build our financial reserves by nearly £10k. This is due to a combination of significantly lower outgoings and a less significant reduction in income. Crucially, we benefitted from COVID grants totalling £27k without which we would be in deficit. We remain dependent on donations and we are very grateful to our sponsors who have remained loyal to the Academy. Our biggest financial challenge remains that we pay commercial rent on the property and whilst achieving charitable status has enabled us to get full rates relief the rent is material. The landlord has provided us with limited support and the COVID grants received have enabled us to maintain rent payments without dispute.

Trustees, management team and staff are all unpaid volunteers. All reasonable expenses claimed are paid but this was minimal in the current year

Coaching and Boxing

During the period we have had limited opportunity to develop our coaching strength due to the reduced level of activity. Crucially we have retained our experienced coaches so this can be viewed as a temporary setback.

As noted above the opportunities to develop our boxers have been severely curtailed by the pandemic. This is the real cost of the pandemic in the context of the academy and will take some time to recover from as we have lost a whole year of potential boxers.

Equipment and Infrastructure

With the support of our sponsors and donations we now have a gym which is very well equipped and configured for boxing. It is secure with a viewing area for parents and CCTV throughout. All our coaches and volunteers undergo DBS checks and training on First Aid and Safeguarding so we are confident that we can provide a safe and secure environment for all. Our Policies and Procedures are in line with the guidance given by England Boxing.

Signed on behalf of the charity's trustees

Signature

A handwritten signature in black ink, consisting of several loops and a final horizontal stroke, positioned over a dotted line.

Full Name: Jonathan Lay

Position: Chair

Date: 24th November 2021



Receipts and payments accounts

For the period from	01.02.20	To	31.01.21
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Membership	1,690	-	-	1,690	5,867
Subscriptions	8,139	-	-	8,139	29,944
Donations	5,929	-	-	5,929	10,294
Kit	-	-	-	-	795
Coaching	-	-	-	-	4,170
COVID Grants	27,000	-	-	27,000	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	42,758	-	-	42,758	51,070
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	42,758	-	-	42,758	51,070
A3 Payments					
Rent	26,400	-	-	26,400	28,800
Insurance	70	-	-	70	125
Utilities	3,293	-	-	3,293	2,632
EBA Affiliation	-	-	-	-	25
Telephone	462	-	-	462	440
Expenses	234	-	-	234	3,069
Equipment	2,427	-	-	2,427	14,511
Coaching	-	-	-	-	4,170
Training	-	-	-	-	360
Kit	-	-	-	-	1,154
Competition Entry	20	-	-	20	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	32,906	-	-	32,906	55,286
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	32,906	-	-	32,906	55,286
Net of receipts/(payments)	9,852	-	-	9,852	4,216
A5 Transfers between funds					
A6 Cash funds last year end	15,236	-	-	15,236	19,452
Cash funds this year end	25,088	-	-	25,088	15,236

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash	-	-	-
	HSBC Bank	25,088	-	-
		-	-	-
	Total cash funds	25,088	-	-

receipts and payments

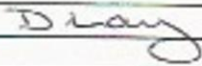
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Security System	Health&Safety	-	-
	2 Boxing Rings	Equipment	-	-
	5 Spinning Bikes	Equipment	-	-
	17 Punch Bags	Equipment	-	-
	1 Rowing Machine	Equipment	-	-
	1 Skiing Machine	Equipment	-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Deirdre Lay	24-Nov-21



Section A

Independent Examiner's Report

Report to the trustees/
members of

EVOLVE BOXING ACADEMY

On accounts for the year
ended

31ST JANUARY 2021

Charity no
(if any)

1173897

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/01/2021.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Rocher

Date:

24/11/2021

Name:

RACHEL ROCHER

Relevant professional
qualification(s) or body
(if any):

ACCA

Address:

Accountant Accounting Ltd

22nd Lower Road, Chorleywood,

Herts. WD3 5LH

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.