

**GEMILUTH CHESED & ENDOWMENT OF BRIDES  
SOCIETY**

**REPORT OF THE TRUSTEES AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

**GEMILUTH CHESED & ENDOWMENT OF BRIDES  
SOCIETY**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**GEMILUTH CHESED & ENDOWMENT OF BRIDES  
SOCIETY**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>TRUSTEES</b>	Mrs M Padwa Mrs S R Babad (deceased 7.1.21) Mrs S Sonnenshein
<b>PRINCIPAL ADDRESS</b>	34 St Andrew's Mews Dunsmure Road London N16 5HX
<b>REGISTERED CHARITY NUMBER</b>	253388
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	National Westminster Bank Plc 198 Stoke Newington High Street London N16 7GA

# GEMILUTH CHESED & ENDOWMENT OF BRIDES SOCIETY

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

### Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

### OBJECTIVES AND ACTIVITIES

#### Objectives for public benefit

The objects of the charity are to assist in the relief of poverty by supporting individuals, families and brides in particular.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

### FINANCIAL REVIEW

#### Review of activities

Due to Covid there was a reduction in the charity's income and the trustees reduced grantmaking to leave a small surplus for the year.

#### Reserves policy

Funds are held in reserve to meet increasing demands on the charity. Reserves at the year end were £53,854 (2019 - £45,147).

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity was constituted by Deed of Trust dated 8 June 1967.

#### Organisational structure

The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Funds are raised by the trustees and voluntary helpers. Requests for help are carefully considered and help is given according to circumstances.

#### Risk management

The trustees have confirmed that there are no major risks to which the charity is exposed.

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**GEMILUTH CHESED & ENDOWMENT OF BRIDES  
SOCIETY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

Approved by order of the board of trustees on 29 November 2021 and signed on its behalf by:

Mrs S Sonnenshein - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
GEMILUTH CHESED & ENDOWMENT OF BRIDES  
SOCIETY**

**Independent examiner's report to the trustees of Gemiluth Chesed & Endowment of Brides Society**

I report to the charity trustees on my examination of the accounts of Gemiluth Chesed & Endowment of Brides Society (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc  
Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

29 November 2021

**GEMILUTH CHESED & ENDOWMENT OF BRIDES  
SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	<b>Notes</b>	<b>2020 Unrestricted fund £</b>	<b>2019 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	116,035	128,323
Other trading activities	3	12,000	13,000
Investment income	4	8	60
<b>Total</b>		128,043	141,383
 <b>EXPENDITURE ON</b>			
Raising funds		3,621	10,090
<b>Charitable activities</b>	5		
Charitable activities		115,715	150,424
<b>Total</b>		119,336	160,514
<b>NET INCOME/(EXPENDITURE)</b>		8,707	(19,131)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		45,147	64,278
<b>TOTAL FUNDS CARRIED FORWARD</b>		53,854	45,147

The notes form part of these financial statements

**GEMILUTH CHESED & ENDOWMENT OF BRIDES  
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**BALANCE SHEET  
31 DECEMBER 2020**

	<b>Notes</b>	<b>2020 Total funds £</b>	<b>2019 Total funds £</b>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		55,485	63,218
<b>CREDITORS</b>			
Amounts falling due within one year	9	(1,631)	(18,071)
<b>NET CURRENT ASSETS</b>		<u>53,854</u>	<u>45,147</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		53,854	45,147
<b>NET ASSETS</b>		<u>53,854</u>	<u>45,147</u>
<b>FUNDS</b>			
Unrestricted funds		<u>53,854</u>	<u>45,147</u>
<b>TOTAL FUNDS</b>		<u>53,854</u>	<u>45,147</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 November 2021 and were signed on its behalf by:

Mrs S Sonnenshein - Trustee



**GEMILUTH CHESED & ENDOWMENT OF BRIDES  
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

Donations are included in full in the Statement of Financial Activities when received.

Other income is included in the year in which it is receivable.

**Expenditure**

Expenditure is recognised in the year in which it incurs and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Raising funds are the costs of generating income and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**2. DONATIONS AND LEGACIES**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Donations	106,075	128,323
Government grants	9,960	-
	<u>116,035</u>	<u>128,323</u>

Grants received, included in the above, are as follows:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Government grant	9,960	-
	<u>9,960</u>	<u>-</u>

**GEMILUTH CHESED & ENDOWMENT OF BRIDES  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**3. OTHER TRADING ACTIVITIES**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other trading activities	12,000	13,000
	<u>          </u>	<u>          </u>

**4. INVESTMENT INCOME**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Deposit account interest	8	60
	<u>          </u>	<u>          </u>

**5. CHARITABLE ACTIVITIES COSTS**

	<b>Grant funding of activities (see note 6)</b>	<b>Support costs (see note 7)</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Charitable activities	102,365	13,350	115,715
	<u>          </u>	<u>          </u>	<u>          </u>

**6. GRANTS PAYABLE**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Charitable activities	102,365	142,224
	<u>          </u>	<u>          </u>

The total grants paid to individuals during the year was as follows:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Relief of poverty	102,365	142,224
	<u>          </u>	<u>          </u>

**7. SUPPORT COSTS**

	<b>Management</b>	<b>Governance costs</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Charitable activities	11,850	1,500	13,350
	<u>          </u>	<u>          </u>	<u>          </u>

**GEMILUTH CHESED & ENDOWMENT OF BRIDES  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**7. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

**Management**

	<b>2020</b>	<b>2019</b>
	<b>Charitable activities</b>	<b>Total activities</b>
	<b>£</b>	<b>£</b>
Office expenditure	11,850	6,592
	<u>          </u>	<u>          </u>

**Governance costs**

	<b>2020</b>	<b>2019</b>
	<b>Charitable activities</b>	<b>Total activities</b>
	<b>£</b>	<b>£</b>
Independent examiner's fee	360	300
Independent examiner's other fees	1,140	1,080
General expenses	-	228
	<u>          </u>	<u>          </u>
	<u>1,500</u>	<u>1,608</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts (see note 10)	85	-
Other creditors	1,546	18,071
	<u>          </u>	<u>          </u>
	<u>1,631</u>	<u>18,071</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year on demand:		
Bank overdrafts	85	-
	<u>          </u>	<u>          </u>

**GEMILUTH CHESED & ENDOWMENT OF BRIDES  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.