

REGISTERED COMPANY NUMBER: 01933168 (England and Wales)
REGISTERED CHARITY NUMBER: 292448

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
WOKINGHAM THEATRE

WOKINGHAM THEATRE

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WOKINGHAM THEATRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

The principal activity of the Theatre is to promote the enjoyment of all aspects of theatre in the Wokingham area and to provide facilities and opportunities for its members to participate in such activities.

Volunteers

Theatre membership is open to anyone over the age of 16 against an annual subscription of £20 (£5 for students) and those members work on an unpaid basis to carry out all of the activities associated with staging performances, maintaining the building and equipment, administering the Theatre and running the Youth Theatre. On average we sell over 97% of the tickets available - effectively playing to full houses.

There are no selection criteria for members, and all members receive a monthly newsletter which includes notification of show auditions as well as appeals for assistance in other aspects of the Theatre's activities such as helping Front of House during productions.

ACHIEVEMENT AND PERFORMANCE

Due to continuing Covid-19 restrictions the Theatre remained dark for most of the financial year. There was one outdoor production in September 2020 and a small production in August 2021 which was offered at 50% capacity. A normal eight production season is planned for 2021/22.

The Youth Theatre was able to resume in-theatre classes in the Spring and held a showcase in August 2021. They are currently planning a normal season for 2021/22.

As with previous years it was our intention to offer a range of training opportunities to members, but the enforced lockdown meant that these activities were curtailed.

The Board took the opportunity of the enforced closedown to undertake a full scale refurbishment of the dressing rooms, workshop, foyer and box office thus the facilities were not available for the wider community. The Theatre will resume its normal engagement with the community in 2021/22.

FINANCIAL REVIEW

Investment policy and objectives

Overall, the Theatre's policy is to identify its accumulated retained profit as a "building fund" to finance future enhancements to the property and its facilities.

The plans for building a Studio are currently on hold as eighteen months without our normal income has had an impact on savings. However a barn is currently under construction which will provide additional storage space.

Fundraising has been more limited this year but the Theatre has received Gift Aid, Donations and Grants to the value of £28,732 during the year.

WOKINGHAM THEATRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

FINANCIAL REVIEW

Reserves policy

The Theatre has no outstanding loans or other financial commitments. Budgets are agreed by the Board at the start of the financial year - based on past expenditure and any planned variation from the norm. Through the monthly financial reporting, the Board is able to ensure that sufficient funds are available to meet anticipated spend.

FUTURE PLANS

There are no plans to make fundamental changes to the Theatre's annual programme of activities or way of operating. The Board's policy is to maintain and build on our strong position in the community by offering a varied and challenging programme for our members and audiences and by making ourselves accessible to a broad spectrum of the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01933168 (England and Wales)

Registered Charity number

292448

Registered office

Twyford Road
Wokingham
Berkshire
RG40 5TU

Trustees

Mrs H Bird (resigned 18.11.20)
Mr B N Kellett
Mr T Joy (resigned 18.11.20)
Mr S Hamilton (resigned 18.11.20)
Ms S Daykin
Mr D J Andrew (resigned 18.11.20)
Mrs D Hogg
Mr D A Stacey
Ms R J Tizzard
Mr J C Radburn
Mr S Joy (appointed 18.11.20)
Mr L White (appointed 18.11.20)
Mr N Goodhand (appointed 18.11.20)
Mr A P Long (appointed 18.11.20)

WOKINGHAM THEATRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Ms S De Quidt

Auditors

Vale & West Accountancy Services Limited

Chartered Accountants

Statutory Auditors

Victoria House

26 Queen Victoria Street

Reading

Berkshire

RG1 1TG

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

THE COVID-19 PANDEMIC

The theatre remained largely closed throughout the financial year, being unable to reopen in March 2021 as had been hoped. The new season for 2021/22 has been selling reasonably well, although there is some reluctance from some patrons to return to the theatre yet. At the end of the financial year the Theatre had reserves of £742,862 and remains a going concern.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Wokingham Theatre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WOKINGHAM THEATRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 November 2021 and signed on its behalf by:

Ms S De Quidt - Secretary

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WOKINGHAM THEATRE

Opinion

We have audited the financial statements of Wokingham Theatre (the 'charitable company') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 13 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WOKINGHAM THEATRE

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WOKINGHAM THEATRE

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WOKINGHAM THEATRE

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Kathryn Cutts BSc/FCA (Senior Statutory Auditor)
for and on behalf of Vale & West Accountancy Services Limited
Chartered Accountants
Statutory Auditors
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

29 November 2021

WOKINGHAM THEATRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.8.21 Total funds £	31.8.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	28,733	-	28,733	15,895
Other trading activities	4	19,765	-	19,765	134,250
Investment income	5	321	-	321	896
Other income		440	-	440	-
Total		49,259	-	49,259	151,041
EXPENDITURE ON					
Raising funds		39,143	-	39,143	48,713
Other		87,435	-	87,435	80,782
Total		126,578	-	126,578	129,495
NET INCOME/(EXPENDITURE)		(77,319)	-	(77,319)	21,546
Transfers between funds	11	15,000	(15,000)	-	-
Net movement in funds		(62,319)	(15,000)	(77,319)	21,546
RECONCILIATION OF FUNDS					
Total funds brought forward		805,181	15,000	820,181	798,635
TOTAL FUNDS CARRIED FORWARD		742,862	-	742,862	820,181

The notes form part of these financial statements

WOKINGHAM THEATRE

BALANCE SHEET

31 AUGUST 2021

	Notes	Unrestricted fund £	Restricted fund £	31.8.21 Total funds £	31.8.20 Total funds £
FIXED ASSETS					
Tangible assets	8	287,071	-	287,071	213,521
CURRENT ASSETS					
Debtors	9	279,115	-	279,115	223,857
Cash at bank		236,167	-	236,167	417,182
		<u>515,282</u>	<u>-</u>	<u>515,282</u>	<u>641,039</u>
CREDITORS					
Amounts falling due within one year	10	(59,491)	-	(59,491)	(34,379)
NET CURRENT ASSETS		<u>455,791</u>	<u>-</u>	<u>455,791</u>	<u>606,660</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>742,862</u>	<u>-</u>	<u>742,862</u>	<u>820,181</u>
NET ASSETS		<u>742,862</u>	<u>-</u>	<u>742,862</u>	<u>820,181</u>
FUNDS	11				
Unrestricted funds:					
General fund				742,862	805,181
Restricted funds				-	15,000
TOTAL FUNDS				<u>742,862</u>	<u>820,181</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 November 2021 and were signed on its behalf by:

Mr S Joy - Trustee

The notes form part of these financial statements

WOKINGHAM THEATRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. STATUTORY INFORMATION

Wokingham Theatre (Registered Company Number: 01933168) is an incorporated charity, limited by guarantee, registered in England and Wales. The company's registered office and principal place of business is Twyford Road, Wokingham, Berkshire, RG40 5TU.

The principal activity of the theatre is to promote the enjoyment of all aspects of theatre in the Wokingham area and to provide facilities and opportunities for its members to participate in such activities.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of a theatrical performance is deferred until the criteria for income recognition are met.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Government grants

Government grants are recognised in the income and expenditure account so as to match them with expenditure they are intended to contribute. To the extent that a grant is made as a contribution towards expenditure on a fixed asset, the grant is deferred and written off to match the amortisation charge of the fixed asset.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

2. ACCOUNTING POLICIES - continued

Expenditure

- Costs of raising funds comprise the costs of charitable activities including the costs of performances, room hire, and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents items not falling into any other heading.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets held for the charities own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as below:

Short leasehold	- 2% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

WOKINGHAM THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2021

2. ACCOUNTING POLICIES - continued

Going concern

After having regard to the circumstances and measure set out in note 14 and 15, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The preparation of the financial statements on the going concern basis is therefore deemed appropriate.

3. DONATIONS AND LEGACIES

	31.8.21	31.8.20
	£	£
Sponsorship	-	5,200
Donations	9,399	695
Grants	19,334	10,000
	<u>28,733</u>	<u>15,895</u>

Grants received, included in the above, are as follows:

	31.8.21	31.8.20
	£	£
Other grants	<u>19,334</u>	<u>10,000</u>

4. OTHER TRADING ACTIVITIES

	31.8.21	31.8.20
	£	£
Membership subscriptions	3,605	5,299
Ticket sales - season	-	24,067
Ticket sales - box office	15,440	84,395
Programme sales	-	1,282
Theatre hire charges	1,372	4,896
Youth group income	17,626	12,488
Raffle receipts	-	1,823
Box office - refunds	(18,278)	-
	<u>19,765</u>	<u>134,250</u>

WOKINGHAM THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2021

5. INVESTMENT INCOME

	31.8.21	31.8.20
	£	£
Deposit account interest	321	896
	<u> </u>	<u> </u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.21	31.8.20
	£	£
Other non-audit services	1,320	2,412
Depreciation - owned assets	37,008	27,727
Deficit on disposal of fixed assets	-	91
Auditors' remuneration	6,587	4,908
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

During the year, total expenses of £19,463 (2020: £10,412) were paid to the trustees in respect of materials purchased in respect of theatrical productions. The number of trustees who received payments from the charity totalled 8 (2020: 9).

WOKINGHAM THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2021

8. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2020	372,558	321,764	30,465	724,787
Additions	-	108,061	2,497	110,558
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2021	372,558	429,825	32,962	835,345
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 September 2020	203,430	281,037	26,799	511,266
Charge for year	7,450	24,453	5,105	37,008
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2021	210,880	305,490	31,904	548,274
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 August 2021	161,678	124,335	1,058	287,071
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2020	169,128	40,727	3,666	213,521
	<hr/>	<hr/>	<hr/>	<hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Trade debtors	400	-
Wokingham Theatre Social Club	-	12,972
Prepayments	278,715	210,885
	<hr/>	<hr/>
	279,115	223,857
	<hr/>	<hr/>

WOKINGHAM THEATRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Trade creditors	421	-
Accrued expenses	6,327	7,395
Deferred season tickets	2,245	26,004
Deferred box office	50,498	980
	<hr/>	<hr/>
	59,491	34,379
	<hr/>	<hr/>

11. MOVEMENT IN FUNDS

	At 1.9.20	Net movement in funds	Transfers between funds	At 31.8.21
	£	£	£	£
Unrestricted funds				
General fund	805,181	(77,319)	15,000	742,862
Restricted funds				
Restricted fund	15,000	-	(15,000)	-
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	820,181	(77,319)	-	742,862
	<hr/>	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	49,259	(126,578)	(77,319)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	49,259	(126,578)	(77,319)
	<hr/>	<hr/>	<hr/>

WOKINGHAM THEATRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	783,635	21,546	805,181
Restricted funds			
Restricted fund	15,000	-	15,000
TOTAL FUNDS	<u>798,635</u>	<u>21,546</u>	<u>820,181</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,041	(129,495)	21,546
TOTAL FUNDS	<u>151,041</u>	<u>(129,495)</u>	<u>21,546</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	783,635	(55,773)	15,000	742,862
Restricted funds				
Restricted fund	15,000	-	(15,000)	-
TOTAL FUNDS	<u>798,635</u>	<u>(55,773)</u>	<u>-</u>	<u>742,862</u>

WOKINGHAM THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	200,300	(256,073)	(55,773)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>200,300</u>	<u>(256,073)</u>	<u>(55,773)</u>

During the year £15,000 was transferred from restricted funds to unrestricted funds. This fund was donated by donor to enlarge and improve the Theatre facility. As objective has been met, trustees decided to transfer this fund from restricted to unrestricted.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

13. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

14. POST BALANCE SHEET EVENTS

The Theatre has reopened with its first full production in September 2021 and is planning a full season.

15. GOING CONCERN AND THE COVID-19 PANDEMIC

The Theatre remains a going concern with sufficient reserves in hand to cope with another lockdown if necessary.

WOKINGHAM THEATRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2021

	31.8.21 £	31.8.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sponsorship	-	5,200
Donations	9,399	695
Grants	19,334	10,000
	<hr/>	<hr/>
	28,733	15,895
Other trading activities		
Membership subscriptions	3,605	5,299
Ticket sales - season	-	24,067
Ticket sales - box office	15,440	84,395
Programme sales	-	1,282
Theatre hire charges	1,372	4,896
Youth group income	17,626	12,488
Raffle receipts	-	1,823
Box office - refunds	(18,278)	-
	<hr/>	<hr/>
	19,765	134,250
Investment income		
Deposit account interest	321	896
Other income		
Miscellaneous income	440	-
	<hr/>	<hr/>
Total incoming resources	49,259	151,041
EXPENDITURE		
Other trading activities		
Productions	240	8,251
Royalties & scripts	1,085	7,345
Room hire	96	3,443
Technical costs	18,448	11,708
Youth group expenditure	15,239	13,374
Carried forward	35,108	44,121

This page does not form part of the statutory financial statements

WOKINGHAM THEATRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2021

	31.8.21 £	31.8.20 £
Other trading activities		
Brought forward	35,108	44,121
Raffle costs	-	1,041
Box office expenses	3,099	1,882
Workshops	-	90
Credit card charges	936	1,870
Loss on sale of tangible fixed assets	-	91
	<hr/> 39,143	<hr/> 49,095
Support costs		
Management		
Rent, rates & water	5,968	4,863
Insurance	3,676	6,011
Light and heat	9,881	10,264
Telephone	936	1,183
Printing & stationery	20	146
Publicity	4,406	3,280
Sundries	4,159	1,612
Postage	126	61
Photocopying	1,657	2,212
Licences, fees etc	772	180
Maintenance & renewals	4,284	11,091
Cleaning of premises	6,631	4,450
	<hr/> 42,516	<hr/> 45,353
Depreciation		
Short leasehold	7,451	7,451
Fixtures and fittings	24,455	13,929
Computer equipment	5,106	6,347
	<hr/> 37,012	<hr/> 27,727
Governance costs		
Auditors' remuneration for non audit work	1,320	2,412
Auditors remuneration	6,587	4,908
	<hr/> 7,907	<hr/> 7,320
Total resources expended	<hr/> 126,578	<hr/> 129,495
Net (expenditure)/income	<hr/> (77,319) <hr/>	<hr/> 21,546 <hr/>

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