

Brixham Heritage Museum and History Society

Accounts
For the year ended 5 April 2021

Brixham Heritage Museum and History Society

For the Year Ended 5 April 2021

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Brixham Heritage Museum and History Society

Report of the Trustees

For the Year Ended 5 April 2021

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' 2015.

Reference and Administrative Details

Registered Charity number

306633

Principal address

The Old Police Station

Bolton Cross

Brixham

Devon

TQ5 8LZ

Trustees

Mr E J Kennar

Chair

Mr I Earl

Treasurer

Mrs C Ashworth

Mrs O Farnham

Mrs J Pettit

Mr S Webb

Independent examiner

Accounting 4 Everything SW Limited

11 Manor Corner, Manor Road

Paignton

Devon

TQ3 2JB

Brixham Heritage Museum and History Society
Report of the Trustees
For the Year Ended 5 April 2021

Structure, Governance and Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The recruitment and appointment of new trustees is done via election.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and Activities

Objectives and aims

The Brixham Heritage Museum and History Society was founded for the purpose of recording saving and displaying the heritage of the historic town of Brixham and her fishing port.

Significant activities

In order to realise these objects the society carries out education and training of both children and adults, provides a community meeting place, provides information and undertakes research on arts, culture, conservation and heritage.

Financial Review

Reserves policy

Reserves from specific funds are shown separately from general reserves and are to be expended only on the for items which the money was specifically given.

Principal funding sources

Core income is provided by Brixham Town Council and Torbay Council and is reviewed by them annually.

Funds held as Custodian for Others

During the year ended 5 April 2021 no assets were held by the Society as custodian trustees.

Report Approval

Approved by order of the board of trustees on and signed on its behalf by:

.....

Mr I Earl

Brixham Heritage Museum and History Society
Independent Examiners Report
For the Year Ended 5 April 2021

I report on the accounts of the charity (number 306633) for the year ended 5 April 2021, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charity Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow procedures laid down in the General Directions given by the Charity Commission;
- to state whether particular matters have come to my attention.

Basis of independent examiners statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that in any material respect the requirements:

- a) to keep accounting records in accordance with section 130 of the Charities Act; and
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met. Or

2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Date 18-May-21

Accounting 4 Everything SW Limited
Chartered Accountants
11 Manor Corner
Manor Road
Paignton
Devon
TQ3 2JB

Brixham Heritage Museum and History Society
Revenue Account
For the Year Ended 5 April 2021

	Unrestricted funds £	Restricted funds £	Total funds £	Total fund 2020 £
Income				
Grants	22,661	14,000	36,661	32,998
Donations, legacies and sponsors	5,171		5,171	22,505
Admissions	-		-	-
Sales	472		472	2,483
Stamps	-		-	-
Subscriptions	485		485	1,352
Lectures	-		-	190
Family history and research	562		562	747
Bank interest	47		47	319
Archaeology	-		-	-
Education	-		-	-
Gift Aid	4,130		4,130	3,924
Research	-		-	-
Other income	-	-	-	1,009
Fundraisers	127		127	3,972
Room hire	-		-	-
	33,655	14,000	47,655	69,499
Payments				
Wages and PAYE	4,860	13,743	18,603	19,381
Utilities	5,528		5,528	5,924
Insurance	1,310		1,310	2,413
Maintenance and refurbishment	1,920		1,920	17,392
Storage costs	-	-	-	-
Fundraising expenses	-		-	721
Office expenses	1,428		1,428	2,056
Marketing and displays	3,896	-	3,896	4,300
Shop items	42		42	653
Cleaning	80		80	1,182
Education expenses	41	-	41	4,264
Affiliations	244		244	322
Stamps for resale	-		-	-
Archaeology	-		-	-
Donations	-		-	-
Sundry	-		-	-
	19,349	13,743	33,092	58,608
Asset and Investment Purchases				
Equipment	319		319	2,666
Total Payments	19,668	13,743	33,411	61,274
Surplus/(Deficit)	13,987	257	14,244	8,225
Transfer between funds	257 (257)	-	-
NET INCOME LESS EXPENDITURE	14,244 (0)	14,244	8,225

Brixham Heritage Museum and History Society
Statement of Assets and Liabilities
For the Year Ended 5 April 2021

	Unrestricted funds £	Restricted funds £	Total funds £	Total fund 2020 £
Cash Funds				
Cash account	423		423	423
Current account	39,648		39,648	25,557
Deposit account	48,477	24,900	73,377	73,224
	<u>88,547</u>	<u>24,900</u>	<u>113,447</u>	<u>99,203</u>
Liabilities				
Loan - roof	-		-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Assets less Liabilities	<u>88,547</u>	<u>24,900</u>	<u>113,447</u>	<u>99,203</u>
Capital Account				
Cash and bank balances b/fwd	74,303	24,900	99,203	90,978
Excess for the year	14,244 (0)	14,244	8,225
NET ASSETS	<u>88,547</u>	<u>24,900</u>	<u>113,447</u>	<u>99,203</u>

Signed
Trustee
Date:

Signed
Trustee
Date:

Brixham Heritage Museum and History Society
Notes to the Accounts
For the Year Ended 5 April 2021

1) Accounting Policies

The accounts have been prepared on the receipts and payments basis and comply with the accounting requirements of the Charities Act 2011.

The balances of a local group which raise funds in the name of the society on its behalf are not included in these accounts because the group is independently managed. Receipts from the fund raisers are included in income when received and any expenses paid by the fundraisers are also included as both the expense and a donation.

2) Fixed Assets

The society holds a lease on the museum which ends 14th July 2039. The society receives a 100% concession on rent and business rates. The building is currently insured for £1,261,025. The museum contains furniture and equipment for functional use and a collection of exhibits. The insurance value of the exhibits is currently £98,640 and general contents £35,023. Assets purchased are recorded as payments in the year of acquisition.

By definition Brixham Heritage Museum has a long term purpose and possesses permanent collections in relation to its stated objectives. The Trustees accept the principle that except for sound curatorial reasons there is a strong presumption against the disposal of any items in the museum collection.