

**THE WORD OF GOD MINISTRY**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> JANUARY 2021**

**CHARITY NUMBER: 1126319**

**THE WORD OF GOD MINISTRY**  
**194 MADDISON HOUSE**  
**226 HIGH STREET**  
**CROYDON**  
**CR9 1DF**

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**THE WORD OF GOD MINISTRY**

**LEGAL & ADMINISTRATIVE DETAILS  
YEAR ENDED 31<sup>ST</sup> JANUARY 2021**

**ADDRESS FOR CORRESPONDENCE**

194 MADDISON AVENUE  
226 HIGH STREET  
CROYDON  
CR9 1DF

**REGISTERED CHARITY NUMBER**

1126319

**GOVERNING DOCUMENT**

MEMORANDUM AND ARTICLES OF ASSOCIATION  
4<sup>th</sup> MARCH 2002 REVISED 11<sup>TH</sup> OCTOBER 2008

**TRUSTEES/ DIRECTORS**

Mr ERNEST ADISI  
Mr FRANK AKWASI ANTWI

**PRINCIPAL BANKERS**

BARCLAYS BANK  
1 NORTH END  
CROYDON  
CR9 1SX

**INDEPENDENT EXAMINER**

FRESH FIRE ORGANISATION  
GENERATOR BUSINESS CENTRE  
95 MILES ROAD  
MITCHAM  
CR4 3FH

**THE WORD OF GOD MINISTRY**  
**TRUSTEES' REPORT**  
**YEAR ENDED 31<sup>ST</sup> JANUARY 2021**

The trustees are pleased to present their report for the year ended 31<sup>st</sup> January 2021 for the charity, The Word of God Ministry with charity number 1126319.

The Trustees of the charity are: Mr Ernest A Adisi  
Mr Akwasi Frank Antwi

The principal address of the charity is : 194 Maddison house  
226 High Street  
Croydon CR9 1DF

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a Memorandum and Articles of Association that was incorporated 4<sup>th</sup> June 2002 and revised 11<sup>th</sup> October 2008. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

**OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to propagate the Christian gospel, to relieve, poverty, sickness and distress of those in Great Britain and in under privileged countries as the trustees may think fit from time to time and to advance education. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

**ACHIEVEMENTS AND PERFORMANCE**

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held a Christian retreat event and various teaching programs during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community. The organisation also has an office that it uses during the week for counselling, prayer support and administrative functions. The organisation is also involved in a project of building a branch church in Ghana.

## **FINANCIAL REVIEW**

The income of the charity is above £124,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 30<sup>th</sup> November 2021 and signed on their behalf by:

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Independent Examiner's Report  
To the Trustees

## **THE WORD OF GOD MINISTRY**

I report on the accounts of the church for the year ended 31<sup>st</sup> January 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

### **Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

### **Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip  
FRESH FIRE ORGANISATION  
Unit 5 Generator Business Centre  
95 Miles road  
Mitcham  
Surrey  
CR4 3FH

**THE WORD OF GOD MINISTRY**

**Statement of Financial Activities for the year ended 31st January 2021**

	Note	Unrestricted Funds £	Total Funds 2021 £	2020 £
<b>Incoming Resources from generated funds</b>				
Donations and legacie	2	105601	105601	99752
Investment income	3	0	0	0
		105601	105601	99752
<i>Other Income</i>				
Other income		18720	18720	21929
<b>Total Incoming Resources</b>		<b>124321</b>	<b>124321</b>	<b>121681</b>
<b>Resources Expended</b>				
<b>Charitable activities in furtherance of objectives</b>				
Charitable Activities	6	100,299	100,299	117573
Other	4	6400	6400	28500
<b>Total Resources Expended</b>		<b>106,699</b>	<b>106,699</b>	<b>146073</b>
<b>Net movement in funds</b>		<b>17,622</b>	<b>17,622</b>	<b>-24392</b>
<b>Reconciliation of Funds</b>				
Total Funds brought forward		124083	124083	148475
<b>Total Funds carried forward</b>		<b>141,705</b>	<b>141,705</b>	<b>124083</b>

The above funds are all classed as to purpose  
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

**THE WORD OF GOD MINISTRY**  
**Balance Sheet as at 31st January 2021**

	Note	2021	2020
<b>Fixed Assets</b>		£	
Tangible fixed assets	5	53625	61778
		53625	61778
<b>Current Assets</b>			
Cash at bank and in hand		44869	19094
Debtors & prepayments		43931	43931
		88800	63025
<b>Creditors: amounts falling due within one year</b>			
Creditors & accruals	8	720	720
		88080	73197
<b>Net Current Assets</b>			
		141705	124083
<b>Unrestricted Funds</b>		141705	124083
<b>TOTAL FUNDS</b>		141705	124083

Approved by the trustees on 30th November 2021 and signed on their behalf by :

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The notes on these accounts form part of these accounts



**THE WORD OF GOD MINISTRY**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2021**

**1.1 Basis of Accounting**

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:  
The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 **Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

*Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

*Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

*Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## **EXPENDITURE AND LIABILITIES**

*Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

*Grants and Support Costs*

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**THE WORD OF GOD MINISTRY**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2021**

*Creditors*

The charity has creditors which are measured at settlement amounts less any trade discounts.

**ASSETS**

*Tangible Fixed Assets for use by the charity*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

*Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

**THE WORD OF GOD MINISTRY**

**Notes to the accounts for year ended 31st January 2021**

**Donations and Legacies**

	Unrestricted Funds		Total funds
	£	£	2021 2020
Church collections	£	£	£
Tithes and Offerings	105601	105601	99752
<b>Total</b>	<b>105601</b>	<b>105601</b>	<b>99752</b>

**Investment income**

	Unrestricted Funds £	Total funds	
	£	2021/£	2020/£
Bank Interest	0	0	0

<b>Other</b>	amount £/2021	£/2020
Missions	6000	20000
Speakers expenses	400	8500

<b>Total</b>	<b>6400</b>	<b>28500</b>
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<b>Tangible Fixed Assets Cost</b>	Land £	Instrument £	Vehicles £	Equipment £	Fixtures £	Total £
At 01/02/2020	21000	10703	47378	13147	3911	96139
Additions	0	0	0	0	0	0
<b>At 31/01/2021</b>	<b>21000</b>	<b>10703</b>	<b>47378</b>	<b>13147</b>	<b>3911</b>	<b>96139</b>
<b>Depreciation</b>						
At 01/02/2020	0	6846	16164	8223	3128	34361
charge for the year	0	771	6242	984	156	8153
<b>At 31/01/2021</b>	<b>0</b>	<b>7617</b>	<b>22406</b>	<b>9207</b>	<b>3284</b>	<b>42514</b>
<b>NBV at 31/01/21</b>	<b>21000</b>	<b>3086</b>	<b>24972</b>	<b>3940</b>	<b>627</b>	<b>53625</b>
NBV at 01/02/20	21000	3857	31214	4924	783	61778

## THE WORD OF GOD MINISTRY

### Notes to the Accounts for the year ended 31st January 2021

#### 6 Charitable Activities

	2021/£	2020/£
Hall Hire	5272	9210
Mission House Rent	30600	30300
Wages	18430	17099
Ministers expenses	0	8300
Light & Heat	2520	3480
Insurance	320	1666
Fuel	0	814
Web hosting	0	465
Subscriptions	0	0
Hospitality	3601	6898
Depreciation	8153	10193
Admin	370	1800
Accounting services	1033	720
Welfare	0	5200
Stationery & Printing	0	220
Pension	6720	3616
COVID Supplies	2000	0
Telephone	1245	1380
Renewals & Repairs	0	3600
Vehicle expenses	500	6530
Retreat expenses	0	0
Rates	2100	3830
Media services	0	0
Travel	4800	0
Stationary	0	0
Special events	7500	0
Mission house expenses	0	0
TAX/NI	5135	2252
Total	<u>100299</u>	<u>117573</u>

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**THE WORD OF GOD MINISTRY**

**Notes to the Accounts for year ended 31st January 2021**

**Trustee Remuneration and Related parties**

No Trustee was paid remuneration for any services or activity during the financial year.

There was 1 employee during the financial year.

No employee earned more than £20,000 in the year.

<b>8 Creditors: amounts falling due within one year</b>	2021/£	2020/£
Independent examination	720	720
<b>Total</b>	<u>720</u>	<u>720</u>
<b>9 Debtors and Prepayments</b>	2021/£	2020/£
Tax recoverable	14551	14551
Debtors	29380	29380
	<u>43931</u>	<u>43931</u>