

Charity Registration No. 1001330

Company Registration No. 02543708 (England and Wales)

**THE WATERSIDE CENTRE, KINGS LANGLEY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# THE WATERSIDE CENTRE, KINGS LANGLEY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr. J. Biggs	
	Mr. A. Donovan	
	Mr I Passey	
	Mr R McLean	
	Mrs. S Kidd	
	Mrs T Moloney	
	Ms. H Fletcher	(Appointed 28 June 2021)
	Mrs. S Abbott	(Appointed 28 June 2021)
<b>Centre Manager</b>	Mrs D. Bowman	
<b>Chair</b>	Mr. J. Biggs	
<b>Secretary</b>	Mrs. D. Bowman	
<b>Charity number</b>	1001330	
<b>Company number</b>	02543708	
<b>Principal address</b>	63 Waterside Kings Langley Hertfordshire WD4 8HE	
<b>Registered office</b>	63 Waterside Kings Langley Hertfordshire WD4 8HE	
<b>Independent examiner</b>	John Wilson FCA ATII Howard Wilson Chartered Accountants 36 Crown Rise Watford Hertfordshire WD25 0NE	

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# THE WATERSIDE CENTRE, KINGS LANGLEY

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# **THE WATERSIDE CENTRE, KINGS LANGLEY**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 MARCH 2021***

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The Trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The principal objects of the charity are to enhance the life experiences of persons with learning disabilities and to offer opportunities to develop the intellectual capacity and abilities of such persons that they may achieve their full potential both as individuals and members of society.

To meet the aims people with learning disabilities are sponsored by Statutory Services, Charities and other organisations to attend the Centre on specified days each week. The variety of activities offered include needlework, cookery, arts and crafts, woodwork, gardening, singing, basic numeracy, literacy and computer skills, discussion and group work.

Outside in the community we offer regular walks, swimming, gym, badminton and trips to places of interest. We also participate in the Hertfordshire Learning Disability Games.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Trustees also wish to record their heartfelt thanks to the many volunteers without whom the charity would be unable to maintain the quality of service at the level of expenditure that is currently enjoyed. At present we have four volunteers.

### **Achievements and performance**

The Waterside Centre has continued to offer a variety of activities both within the building and in the community. Due to COVID-19 restrictions, many sessions were unable to take place in their usual fashion but we were able to run virtual sessions offering activities such as art & craft sessions, games, quizzes and discussion groups, Zumba and other exercise options. We celebrated birthdays and helped reduce the loneliness and isolation that many individuals felt. None of the external group activities planned for the year were able to take place.

We continuously amend the way we work, the numbers of people we support at any one time, staff hours, cleaning regimes and the activities on offer as COVID restrictions and guidelines dictate. Currently we have returned to being fully open with everyone we support welcome to attend. Some Service Users remain at home for different reasons and we continue to offer an outreach service to them. We remain flexible and committed to improving our service as the COVID regulations allow.

As a result of the current situation we have been unable to undertake many of the fundraising activities that would normally take place and are not expecting most of our face-to-face community fundraising to resume before 2022 but we were pleased to be part of the Kings Langley Carnival event in September.

### **Financial review**

The Trustees report that there was a surplus for the year of £20,155 compared to a deficit of £6,940 in the previous year. The main reason for the surplus was that Hertfordshire County Council (HCC) significantly supported the centre during lockdown whilst expenditure for running costs and activities were reduced during that time. The Centre was also supported by government Furlough receipts and grants for PPE.

The charity aims to maintain staffing ratios and skills at the existing level to ensure that a positive and enhancing service is provided to all Service Users who attend the centre.

# THE WATERSIDE CENTRE, KINGS LANGLEY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a material change to its major funding source, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. The Trustees have agreed that the level of reserves held should be subject to review on an annual basis.

The Trustees, during the year, evaluated the Reserves Policy of the Centre. In doing so, they identified that its major funding source of income was from its Service Users under the control of Hertfordshire County Council Commissioning. The Trustees agreed that any reserves policy set by the Centre would need to be such that it addressed the risks of unplanned closure on the Service Users, staff and volunteers.

Dacorum Borough Council owns the Waterside building and legally the lease ended in December 2020. The negotiations for the renewal of the lease were suspended due to Covid but Dacorum Borough Council continue to invoice Waterside on a quarterly basis. Negotiations for the renewal of the building lease at an economic rent will recommence during 2021/22 with Dacorum Borough Council. The Trustees have designated funds to provide for the cost of maintenance that is required to the fabric of the charity's building. The provision exists in order to recognise that the building must be maintained to a "fit for purpose". Provisions will be made to the Fund in future to ensure that the level of the Fund meets the Centre's needs.

In summary the Trustees have agreed that the level of reserves should be set at:

Risks of Unplanned Closure - 80,000

Building External/Internal Repairs- 50,000 (held as a designated fund)

The current Covid rules have had the most extreme impact of the service capacity of the Waterside Centre. The Trustees are most grateful to the management and staff in supporting Service Users during the period of national lockdown and ensuring a recovery service since July 13th 2020.

HCC has supported Waterside to provide these services since the beginning of lockdown. They continued to provide support for Waterside to run services at a safe operating level until the end of September 2021 and subsequently HCC has advised that Waterside will be awarded a contract on the new framework to continue to supply services for at least a further three years.

Under the Memorandum and Articles of Association, the charity has the power to make any investment that the Trustees see fit.

### **Structure, governance and management**

The charitable company is governed by a Memorandum and Articles of Association and was incorporated on 27 September 1990. The Memorandum and Articles of Association was amended by a resolution dated 22 November 1990. The charitable company ("the charity") was registered as a charity by the Charity Commission on 18 December 1990.

The charity is constituted as a company limited by guarantee with a board of Trustees, who are also Directors of the charity for Companies Act purposes. There is no maximum number of Trustees that can be appointed but the minimum number is six. The Trustees meet a minimum of six times per annum to oversee the running of the organisation. Their responsibilities are defined in the Articles of Association. No remuneration is payable to the members of the Management Committee. Suitable candidates are identified and invited to join the Trustee body. Prospective Trustees are invited to attend the Centre and Trustees meetings to acquaint themselves with all aspects of the charity before they are formally invited to become Trustees.

Day to day activities are delegated to the manager and staff team. The Trustees regularly attend the centre and monitor activities.

# THE WATERSIDE CENTRE, KINGS LANGLEY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr. J. Biggs

Mr. A. Donovan

Mrs M. Miller

(Resigned 7 August 2020)

Mr I Passey

Mr R McLean

Mrs. S Kidd

Mrs. D Ripley

(Resigned 3 June 2020)

Mrs T Moloney

Ms. H Fletcher

(Appointed 28 June 2021)

Mrs. S Abbott

(Appointed 28 June 2021)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The directors of the charitable company ('the charity') are its Trustees for the purpose of charity law and throughout this report are referred to as the Trustees. A list of the Trustees are given on the Legal and Administration page to the financial statements. All of the Trustees named on that page served during the year. The board of Trustees has the power to appoint additional Trustees as it sees fit. Those Trustees appointed during the period plus one third of the existing Trustees must retire by rotation at the next Annual General Meeting. All retiring Trustees are eligible for re-election.

The Trustees' report was approved by the Board of Trustees.



**Mr I Passey**

Trustee

Dated: 8 November 2021

# **THE WATERSIDE CENTRE, KINGS LANGLEY**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2021***

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The Trustees, who are also the directors of The Waterside Centre, Kings Langley for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE WATERSIDE CENTRE, KINGS LANGLEY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE WATERSIDE CENTRE, KINGS LANGLEY

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I report to the Trustees on my examination of the financial statements of The Waterside Centre, Kings Langley (the charity) for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

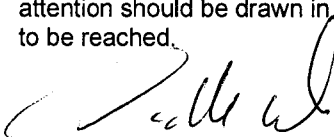
#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Wilson FCAATII

Howard Wilson Chartered Accountants  
36 Crown Rise  
Watford  
Hertfordshire  
WD25 0NE

Dated: 8 November 2021



# THE WATERSIDE CENTRE, KINGS LANGLEY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b><u>Income and endowments from:</u></b>			
Voluntary income including donations and legacies	3	33,530	5,125
Provision of activities for people with learning disabilities	4	256,947	293,671
Community fundraising, events and sponsorship	5	364	10,731
Investments	6	570	596
Other income	7	199	493
<b>Total income</b>		<b>291,610</b>	<b>310,616</b>
<b><u>Expenditure on:</u></b>			
Raising funds	8	-	584
Charitable activities	9	271,455	316,972
<b>Total resources expended</b>		<b>271,455</b>	<b>317,556</b>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>20,155</b>	<b>(6,940)</b>
Fund balances at 1 April 2020		131,021	137,961
<b>Fund balances at 31 March 2021</b>		<b>151,176</b>	<b>131,021</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE WATERSIDE CENTRE, KINGS LANGLEY

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	12		5,829		1,200
<b>Current assets</b>					
Debtors	13	23,951		26,822	
Cash at bank and in hand		123,590		112,402	
		147,541		139,224	
<b>Creditors: amounts falling due within one year</b>	14	(2,194)		(9,403)	
Net current assets			145,347		129,821
<b>Total assets less current liabilities</b>			151,176		131,021
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	16	56,796		56,796	
General unrestricted funds		94,380		74,225	
			151,176		131,021
			151,176		131,021

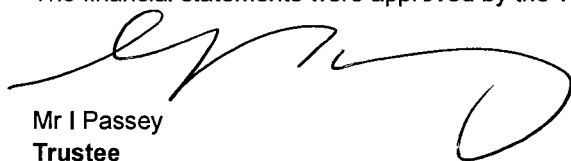
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 8 November 2021



Mr I Passey  
Trustee

Company Registration No. 02543708

# THE WATERSIDE CENTRE, KINGS LANGLEY

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

#### Charity information

The Waterside Centre, Kings Langley is a private company limited by guarantee incorporated in England and Wales. The registered office is 63 Waterside, Kings Langley, Hertfordshire, WD4 8HE.

The company is a private company limited by guarantee and not having any share capital. The extent of the liability of the members of the company on a winding up is limited to a maximum of one pound each. The company is also a registered charity and accordingly no liability to corporation tax arises on the financial statements.

The charitable company has an exemption under section 30(5) of the Companies Act 1985 from using 'Limited' in the title.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, despite the ongoing and potential effects of COVID-19, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements and no adjustments to the results or the carrying values declared in these financial statements are required, and none have been made.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of VAT.

# THE WATERSIDE CENTRE, KINGS LANGLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Assets costing under £1,500 are charged directly to the Statement of Financial Activities in the year of purchase.

Where capital items are acquired through donations received, those assets are written off in the year of purchase.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE WATERSIDE CENTRE, KINGS LANGLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Taxation**

The activities of the charity are exempt from Corporation Tax under Section 505 of the Income and Corporation Taxes Act 1988 to the extent that they are applied to the organisation's charitable objects.

#### **1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE WATERSIDE CENTRE, KINGS LANGLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 3 Voluntary income including donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	10,091	5,125
Government grants received	23,439	-
	<u>33,530</u>	<u>5,125</u>

### 4 Provision of activities for people with learning disabilities

	Activities and outings	Activities and outings
	2021	2020
	£	£
Sponsorship income	248,614	267,090
Activities and outings	174	3,233
Lunch receipts	8,159	23,348
	<u>256,947</u>	<u>293,671</u>

### 5 Community fundraising, events and sponsorship

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Trading income	364	1,746
Fundraising events	-	7,225
Letting income	-	1,760
	<u>364</u>	<u>10,731</u>

# THE WATERSIDE CENTRE, KINGS LANGLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 6 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	570	596
	<u>570</u>	<u>596</u>

### 7 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Other income	199	493
	<u>199</u>	<u>493</u>

### 8 Raising funds

	Total	Unrestricted funds
	2021	2020
	£	£
<u>Community fundraising events and sponsorship</u>		
Other fundraising costs	-	584
	<u>-</u>	<u>584</u>
	<u>-</u>	<u>584</u>

# THE WATERSIDE CENTRE, KINGS LANGLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 9 Charitable activities

	2021 £	2020 £
Staff costs	227,992	257,999
Depreciation and impairment	2,343	600
Material costs	7,299	8,543
Lunches	4,415	10,369
Rent & rates	8,346	9,670
Light, heat and water	5,281	6,967
Repairs and renewals	2,489	4,041
Office costs	4,309	3,914
Staff expenses	900	3,321
Insurance	2,000	1,995
Equipment hire	314	265
Legal and professional	3,555	3,052
Staff training	499	139
Activities and outings	146	4,311
Sundry expenses	350	309
Bank charges	64	324
Governance costs	1,153	1,153
	<u>271,455</u>	<u>316,972</u>
	<u>271,455</u>	<u>316,972</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>271,455</u>	
	<u>271,455</u>	
<b>For the year ended 31 March 2020</b>		
Unrestricted funds		<u>316,972</u>
		<u>316,972</u>

Governance costs comprise independent examiner's fees of £1,153 (2020 - £1,153).

### 10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year.



# THE WATERSIDE CENTRE, KINGS LANGLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 11 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Direct charitable work	11	12
Management	2	2
Administrative	1	1
	<u>14</u>	<u>15</u>

#### Employment costs

	2021 £	2020 £
Wages and salaries	210,212	241,265
Social security costs	14,102	12,626
Other pension costs	3,678	4,108
	<u>227,992</u>	<u>257,999</u>

There were no employees whose annual remuneration was £60,000 or more.

### 12 Tangible fixed assets

	Plant and machinery £
<b>Cost</b>	
At 1 April 2020	2,400
Additions	6,972
	<u>9,372</u>
At 31 March 2021	
<b>Depreciation and impairment</b>	
At 1 April 2020	1,200
Depreciation charged in the year	2,343
	<u>3,543</u>
At 31 March 2021	
<b>Carrying amount</b>	
At 31 March 2021	5,829
	<u>1,200</u>
At 31 March 2020	

# THE WATERSIDE CENTRE, KINGS LANGLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	21,303	24,180
Prepayments and accrued income	2,648	2,642
	<u>23,951</u>	<u>26,822</u>

### 14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	-	3,570
Trade creditors	994	3,862
Other creditors	-	771
Accruals and deferred income	1,200	1,200
	<u>2,194</u>	<u>9,403</u>

### 15 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,678 (2020 - £4,108).

# THE WATERSIDE CENTRE, KINGS LANGLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds		
	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 1 April 2020	Incoming resources	Balance at 31 March 2021
	£	£	£	£	£	£
Contingency Fund	50,000	-	-	50,000	-	50,000
Magic Table	-	7,225	(429)	6,796	-	6,796
	<u>50,000</u>	<u>7,225</u>	<u>(429)</u>	<u>56,796</u>	<u>-</u>	<u>56,796</u>

The contingency fund has been established to provide for the cost of maintenance that is required to the fabric of the charity's building. The provision exists in order to recognise that the building must be maintained to a "fit for purpose" level for the period of the lease which was renewed for a period of 15 years during the year. Provisions will be made to the Fund in future to ensure that the level of the Fund meets the Centre's needs.

Magic Table represents events undertaken where the Trustees have agreed to designate the funds towards the purchase of specific equipment.

### 17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

