
REGISTERED COMPANY NUMBER: 11074719 (England and Wales)
REGISTERED CHARITY NUMBER: 1176475

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
KESWICK TO BARROW WALK**

**J F Homby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ**

KESWICK TO BARROW WALK

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KESWICK TO BARROW WALK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which the Company is established are:

- to arrange, manage and undertake the annual event of the Keswick to Barrow Walk in line with government guidelines,
- to encourage the goodwill and involvement of the wider community in its activities,
- to foster community and encourage civic pride,
- to arrange, manage and undertake similar events in accordance with government guidelines and
- to make donations, from funds raised, to charities and other good causes based principally but not exclusively in South Cumbria for the benefit of the inhabitants.

Public benefit

The trustees confirm that they have complied with their duty under section 4(2) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission and consider that the pursuit of the association's aims through the activities described above is consistent therewith.

Volunteers

The charity relies upon volunteers for the fulfilment of its objects.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the financial year was unable to run the mass participant walks due to the Covid pandemic. The charity was able to run the Resolution Cup made up of teams from BAE and the Royal Navy.

Internal and external factors

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

FINANCIAL REVIEW

Reserves policy

It is the charity's policy that funds not presently committed should be maintained at a level sufficient to fund the following year's Keswick to Barrow Walk.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

There has been an average of 4 trustees throughout the period. Any new appointments are at the recommendation of the board.

KESWICK TO BARROW WALK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of trustees must, as per the governing document, have at least four trustees serving at any one time. The board of trustees meet at six monthly intervals.

The board of trustees have appointed a management committee to oversee the charitable company's operational management. This committee which includes the trustees meets monthly.

Induction and training of new trustees

All new trustees are given training and have knowledge of the charity's activities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11074719 (England and Wales)

Registered Charity number

1176475

Registered office

The Tower
Daltongate Business Centre
Ulverston
Cumbria
LA12 7AJ

Trustees

Mr R L Barnes Director
Ms J Kirkham Director
Mr J E McIntosh Director
Mr I C Walmsley Director

Independent Examiner

J F Homby
FCA
J F Homby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

Bankers

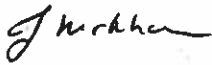
Barclays Bank plc
86-88 Dalton Road
Barrow in Furness
Cumbria
LA14 1JF

KESWICK TO BARROW WALK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 17 August 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J Kirkham', written in a cursive style.

Ms J Kirkham - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KESWICK TO BARROW WALK

Independent examiner's report to the trustees of Keswick To Barrow Walk ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J F Homby
FCA
J F Homby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

17 August 2021

KESWICK TO BARROW WALK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	6,388	6,388	13,315
Other trading activities	3	-	24,923	24,923	510,893
Investment income	4	-	-	-	2
Total		-	31,311	31,311	524,210
EXPENDITURE ON					
Raising funds		-	-	-	282
Charitable activities	5				
Keswick to Barrow walk		-	37,582	37,582	535,256
Total		-	37,582	37,582	535,538
NET INCOME/(EXPENDITURE)		-	(6,271)	(6,271)	(11,328)
RECONCILIATION OF FUNDS					
Total funds brought forward		-	132,562	132,562	143,890
TOTAL FUNDS CARRIED FORWARD		-	126,291	126,291	132,562

The notes form part of these financial statements

KESWICK TO BARROW WALK

BALANCE SHEET 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
CURRENT ASSETS					
Debtors	8	-	-	-	1,112
Cash at bank		-	126,291	126,291	131,450
		-	126,291	126,291	132,562
NET CURRENT ASSETS		-	126,291	126,291	132,562
TOTAL ASSETS LESS CURRENT LIABILITIES		-	126,291	126,291	132,562
NET ASSETS		-	126,291	126,291	132,562
FUNDS	9				
Restricted funds				126,291	132,562
TOTAL FUNDS				126,291	132,562

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 August 2021 and were signed on its behalf by:



Ms J Kirkham - Trustee

The notes form part of these financial statements

KESWICK TO BARROW WALK

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(5,159)</u>	<u>(12,442)</u>
Net cash used in operating activities		<u>(5,159)</u>	<u>(12,442)</u>
Cash flows from investing activities			
Interest received		<u>-</u>	<u>2</u>
Net cash provided by investing activities		<u>-</u>	<u>2</u>
Change in cash and cash equivalents in the reporting period		<u>(5,159)</u>	<u>(12,440)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>131,450</u>	<u>143,890</u>
Cash and cash equivalents at the end of the reporting period		<u><u>126,291</u></u>	<u><u>131,450</u></u>

The notes form part of these financial statements

KESWICK TO BARROW WALK
NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(6,271)	(11,328)
Adjustments for:		
Interest received	-	(2)
Decrease/(increase) in debtors	1,112	(1,112)
Net cash used in operations	<u>(5,159)</u>	<u>(12,442)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank	131,450	(5,159)	126,291
	<u>131,450</u>	<u>(5,159)</u>	<u>126,291</u>
Total	<u>131,450</u>	<u>(5,159)</u>	<u>126,291</u>

The notes form part of these financial statements

KESWICK TO BARROW WALK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The charitable company receives its income specifically attributable to its work. The income is classified as restricted funds.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	<u>6,388</u>	<u>13,315</u>

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Fundraising events	<u>24,923</u>	<u>510,893</u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Interest receivable - trading	<u>-</u>	<u>2</u>

KESWICK TO BARROW WALK

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Keswick to Barrow walk	<u>37,582</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	13,315	13,315
Other trading activities	-	510,893	510,893
Investment income	-	2	2
Total	-	524,210	524,210
 EXPENDITURE ON			
Raising funds	-	282	282
Charitable activities			
Keswick to Barrow walk	-	535,256	535,256
Total	-	535,538	535,538
NET INCOME/(EXPENDITURE)	-	(11,328)	(11,328)
 RECONCILIATION OF FUNDS			
Total funds brought forward	-	143,890	143,890
TOTAL FUNDS CARRIED FORWARD	-	132,562	132,562

KESWICK TO BARROW WALK

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	-	1,112
	<u> </u>	<u> </u>

9. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Restricted funds			
Restricted	132,562	(6,271)	126,291
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>132,562</u>	<u>(6,271)</u>	<u>126,291</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted	31,311	(37,582)	(6,271)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>31,311</u>	<u>(37,582)</u>	<u>(6,271)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Restricted funds			
Restricted	143,890	(11,328)	132,562
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>143,890</u>	<u>(11,328)</u>	<u>132,562</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted	524,210	(535,538)	(11,328)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>524,210</u>	<u>(535,538)</u>	<u>(11,328)</u>

KESWICK TO BARROW WALK

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Restricted funds			
Restricted	143,890	(17,599)	126,291
TOTAL FUNDS	<u>143,890</u>	<u>(17,599)</u>	<u>126,291</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted	555,521	(573,120)	(17,599)
TOTAL FUNDS	<u>555,521</u>	<u>(573,120)</u>	<u>(17,599)</u>

The accumulated funds from Keswick to Barrow Walk Committee of £125,932 were transferred in to the company on 1st April 2018..

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

11. POST BALANCE SHEET EVENTS

The charity are planning to hold both the Keswick to Barrow and the Coniston to Barrow walks in September 2021 after the 2020 public event was cancelled due to the Covid pandemic.

KESWICK TO BARROW WALK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,388	13,315
Other trading activities		
Fundraising events	24,923	510,893
Investment income		
Interest receivable - trading		2
Total incoming resources	<u>31,311</u>	<u>524,210</u>
EXPENDITURE		
Charitable activities		
Donations	11,720	404,184
Refreshments	320	27,675
Walk day support	11,710	96,113
General expenses	3,757	2,457
Software costs	10,075	4,827
	<u>37,582</u>	<u>535,256</u>
Support costs		
Finance		
Bank charges	-	282
Total resources expended	<u>37,582</u>	<u>535,538</u>
Net expenditure	<u>(6,271)</u>	<u>(11,328)</u>

This page does not form part of the statutory financial statements

