

INSPIRING COMMUNITIES
Charity No 1168577

2021 ANNUAL REPORT

INSPIRING COMMUNITIES

Charity Registration Number 1168577

TRUSTEES' REPORT

The trustees present their second annual report together with the charity's 's accounts for the year ended 31st March 2021. The charity's trustees from the beginning of the accounting period to date are as follows:-

Mr Zubair Khalifa *Chairman Resigned on 17th April 2021*

Mr Mohammed Bhayat *Treasurer*

Mr Asif Takolia *appointed as chairman on 17th April 2021*

Ms Assiya Mulla

Mrs Aysha Bibi Takolia *Resigned on 31st March 2018*

Mr Hashim Bhayat *appointed as vice-chairman on 17th April 2021*

Mr Yunus Kathawala

None of the trustees are remunerated or paid any expenses. All the trustees meet every month to review major decisions. The day -to-day running of the charity's activities are delegated to the trustees on a rota. When new persons are appointed as trustees they are made aware of their responsibilities as per the Commission's website / guidance. The charity's trustee election process ensures that new trustees have the ability and capacity to appreciate and accept their new responsibilities.

Address

The majority of the activities are carried out at Masjid-Zeenatul-Islam, Stoney Stanton Road, Coventry.

Bankers

Lloyds Bank plc
High Street
Coventry

Accountants - Independent Examiner

Mr Akbar Dedat
Crystal Business Services Limited - Chartered Accountants
264, Stoney Stanton Road
Coventry. CV1 4FP

Governing Document

The charity is governed by the charity's trust deed dated 3rd August 2016. It is registered as CIO (company limited by guarantee incorporated organisation). The charity is also simply referred to as 'Foodbank'.

Objectives

The charity is established for the prevention and/or relief from poverty in Coventry and the surrounding areas. To fulfil this objective the charity provides food and basic essential items to individuals in need. principal address. The charity also provides advice in relation to housing, employment and welfare to vulnerable members of the community.

INSPIRING COMMUNITIES

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TRUSTEES' REPORT

Achievements During The Period/ Financial Review

During the year to 31st March 2021 the expenditure exceeded income by £2193. The key highlights are:

The charity was able to spend substantially more on direct charitable expenditures.

The trustees would have liked to provide more hot meals but the demand for actual gifts of food and essential items was much greater.

Once again, the charity did not require any fixed assets nor did it incur any premises expenses

At the end of the financial year the charity that unrestricted funds balance of £11196. The net liquid funds at 31st March 2021 were £ 11196 which the trustees deem to be sufficient meet the overall charity's running costs in the short-term.

Policies on Grant-making and Investments

The charity does not make any grants to any individual. There are no specific investments since the funds in the current bank account are utilised to meet the day-to-day operating expenses.

Risk Management

The trustees regularly review the major risks that the charity might face and appropriate systems and procedures have been established to manage these risks.

Trustees' Responsibilities

The trustees are required under the constitution of the charity, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing these financial statements the executive committee is required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) prepare the financial statements on a going-concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose

With reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 10th November 2021 and signed on its behalf.

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Mr A Takolia

Mr M Bhayat

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF INSPIRING COMMUNITIES.

I report on the charity's accounts for the year ended 31st March 2021 set out on pages 4 to 7.

Respective Responsibilities of Committee and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5) of the Charities Act,); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that in, any material respect, the requirements

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts are prepared which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011, or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



10th November 2021

Mr AKBAR DEDAT
Chartered Accountant
CRYSTAL BUSINESS SERVICES LTD
Chartered Accountants
Coventry. CV6 6RG

INSPIRING COMMUNITIES
STATEMENT OF FINANCIAL ACTIVITY
Year Ended 31st March 2021

	<u>Total Funds 2021</u>	<u>Total Funds 2020</u>
	<u>£</u>	<u>£</u>
<u>INCOMING RESOURCES</u>		
<u>Voluntary Income:</u>		
Donations and collections	4,271	8,239
Total Incoming Resources	<u>4,271</u>	<u>8,239</u>
<u>RESOURCES EXPENDED</u>		
<u>Charitable Activities</u>		
Donations of foods and essentials	165	1780
Eid Project	410	525
Covid 19 Support Project	2,064	-
Refuge Suhoor Support	3,000	-
Provision of hot meals	-	916
	<u>5,639</u>	<u>3,221</u>
<u>Administration expenses</u>		
Stationery	-	-40
Staff training	306	170
IT Costs	67	-
Youth Activity	200	-
Purchase of equipment	252	-
	<u>825</u>	<u>130</u>
<u>Total Resources Expended</u>	<u>6,464</u>	<u>3,351</u>
Net Incoming Resources	-2,193	4,888
Funds Balance Brough/Forward	13,389	8,501
Total Funds Carried/Forward	<u>11,196</u>	<u>13,389</u>

NOTES

All of the funds received are unrestricted
All of the activities are continuing.

INSPIRING COMMUNITIES
Balance Sheet As At 31st March 2021

	<u>2021</u> £	<u>2020</u> £
<u>CURRENT ASSETS</u>		
Lloyds Bank balance	11,196	13,389
	<u>11,196</u>	<u>13,389</u>
<u>CREDITORS: Amounts Falling Due</u>		
<u>Within One Year</u>		
Creditors		-
		<u>0</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	11,196	13,389
<u>NET ASSETS</u>	<u>£ 11,196</u>	<u>13,389</u>
<u>Represented By:</u>		
<u>Funds Account</u>		
Unrestricted Funds	11,196	13,351
	<u>£ 11,196</u>	<u>13,351</u>

Approved by the trustees on 10th November 2021




Mr A Takolia

Mr M Bhayat

INSPIRING COMMUNITIES

Notes To The Financial Statements For The Period Ended

31st March 2021

1. Summary of significant accounting policies

(a) General information and basis of preparation

Inspiring Communities is a charity registered in England. The nature of the charity's operations and principal activities are set out in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have not departed from the Charities (Accounts and Reports) Regulations 2008 in order to provide a 'true and fair view'.

The charity is defined as small and, therefore, no cash flow statement is required.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include the freehold properties at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Expenditure on charitable activities, and other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

INSPIRING COMMUNITIES

Notes To The Financial Statements For The Period Ended

31st March 2021 (continued)

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(j) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Salaries

No remuneration or expenses are paid to the trustees. As well as the trustees the charity is assisted by six to eight volunteers each week.

3 Contingent Liabilities

As far as the directors are aware there were no pending legal activities, guarantees,

4 Post Balance Sheet Events

There have been no events after 31st March 2020 which will have an effect on the financial statements up to 31st March 2021.

5 Related Party Transactions

There are no related party transactions during the period.