

Fashion Revolution Foundation

Charity Number 1173421

Annual Report and Financial Statements

Year ended 30th April 2021

Fashion Revolution Foundation

Year ended 30th April 2021

Reference and administrative details

Trustees	Mrs C J Somers Mrs O De Castro Mrs V Arelle Mrs L C Shea
Principal address	70 Derby Street Leek Staffordshire ST13 5AJ
Registered Charity Number	1173421
Independent Examiner	M R Heaton FCCA FCIE DChA KM, Chartered Accountants 1 st Floor, Block C The Wharf Manchester Road Burnley BB11 1JG

Fashion Revolution Foundation

Year ended 30th April 2021

TRUSTEES ANNUAL REPORT

The trustees present their report with the financial statements of the charity for the year ended 30 April 2021.

OBJECTIVES AND ACTIVITIES

The objectives and aims of the charity are:

To promote ethical standards of conduct, compliance, education of the public and persons are involved in or customers of fashion, clothing, footwear, accessories and textiles manufacturing and supply chain, conservation and protection of physical and natural environment, prevention of relief of poverty, distress or suffering and to promote for the public benefit human rights.

Public benefit

The trustees confirm that we have paid due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake.

The remainder of this Annual Report explains the charity's work during the year and how it has been carried out for the public benefit.

INCOME GENERATION

Income generation came from a number of sources.

St Andrews Charity Fashion Show is the largest and most successful student-run fashion show in the United Kingdom. Around 2,000 people attended the catwalk show and after party, raising £1800 for Fashion Revolution Foundation.

A number of companies and organisations donated to Fashion Revolution, including Bamboozle Sock Co which was set up as a student project and donated 100% of profits to Fashion Revolution over the course of a year. A number of other brands made one-off donations.

Throughout November, Fashion Revolution asked people to take part in the Black Friday campaign by abstaining from shopping the discounts, and spreading the message that overproduction costs the Earth. The campaign celebrated clothing longevity by asking participants to make, mend, upcycle, share and swap clothes instead of buying new. Fashion Revolution asked brands to abstain from slashing prices and instead donate 5% of proceeds from Black Friday weekend to Fashion Revolution. We offered donor brands a suite of social media and web assets to share the campaign with their customers and encourage them to take part. We also thanked participating brands in our newsletter and highlighted them on social media at the end of the campaign. Black Friday raised £4516.

Fashion Revolution is receiving a slow but steady stream of income from easyfundraising and has also been selected as a charity partner for Amplify, a web application to accelerate the positive impact of every purchase, to launch at the end of 2021.

We have drawn up Fashion Revolution's funding priorities and are actively applying to potential donors, trusts, sponsors and foundations to support activities in line with our charitable objectives.

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Year ended 30th April 2021

TRUSTEES ANNUAL REPORT (continued)

ACHIEVEMENTS & PERFORMANCE

We currently have a small but committed board of trustees who bring a range of experience and expertise to the organisation. We are looking for new Trustees to join this group to further extend the range of trustees skills and experience and to make sure we have continuity as and when trustees retire. As a result, we have put together a trustee recruitment pack in order to add further trustees who can add to the board's existing management and financial skills.

Over the last two years, the Foundation has updated its business plan and is seeking to introduce some programme activity. We are committed to making the Foundation's work efficient and effective in responding to the scope of the need.

During the year 2020-21, Fashion Revolution Foundation agreed to finance the following activities:

External and Peer to Peer Mentoring Programme for the Global Network

- Global Network to receive mentorship support in key areas to enable them to be more equipped and confident to carry out activities
- Global Network are better connected globally through peer-to-peer mentorship and have more opportunities for knowledge exchange
- Global Network peer mentors receive training and support to mentor others and embed mentorship into their own teams
- to capture guidance and best practice on mentoring approaches

This will help to create:

- More confidence, engagement and motivation across Global Network (both mentors and mentees)
- Better access to external advice and support around key issues, topics and challenges faced by the Global Network
- Recognition from Global Network that we are investing in them as experts (mentors) and investing in opportunities for their development (mentees)

Fashion Revolution Youth Ambassador and Student Ambassador Programmes

We will recruit an education lead to set up a Youth Ambassador programme and reinvigorate our Student Ambassador programme with the aim of:

- Helps us listen to and gives a platform to the voices of young leaders and spokespeople around the world
- Gives people a tangible way to engage and support within FR, from which we can support and promote, where relevant, their own activations
- Helps us raise public awareness and educate people about the systemic challenges facing the global fashion industry
- Helps build a diverse movement, mobilise communities and bring people together around the world to take collective action
- Helps us collaborate with young artists and activists to reframe powerful narratives embedded in the culture of fashion
- Contributes to our outcome to increase public understanding of the social and environmental impacts of clothing by 2025
- Develops the Student Ambassador programme that we have had to put on hold due to lack of funding, although several countries are maintaining their own Student Ambassador network.

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TRUSTEES ANNUAL REPORT (continued)

Fashion Revolution Week Partnerships

Fashion Revolution Week is the time when we come together as a global community to show what a better fashion industry could look like. This year, we marked 8 years since the Rana Plaza factory collapse. We brought people together from across our community, amplified unheard and marginalised voices, and worked together to explore and showcase solutions around the theme of Rights, Relationships & Revolution.

This year we joined forces with five leading non-profit organisations—Canopy, Cultural Intellectual Property Rights Initiative, Plastic Pollution Coalition, World Fair Trade Organisation, Tamil Nadu Alliance—to campaign for change together, producing a range of engaging content and virtual events on both social and environmental issues in the fashion industry. The partnership outreach and events were supported through the Fashion Revolution Foundation.

Events included: Cultural Intellectual Property Rights and the Rights of Nature, examining how Indigenous and Local Communities protect their textile cultural expressions and conserve biodiversity, with 1800+ views and Canopy x Fashion Revolution: Forest Rights are Human Rights, which had 400+ views and Unwoven: Phasing Plastic Out of Fashion in which the Plastic Pollution Coalition hosted a conversation about the connection between plastic and fashion, from the way microplastics in clothing are polluting our air and water to the processing of synthetic materials and their toxic effects on people and the environment, with 600+ views.

FINANCIAL REVIEW

Financial position

The Receipts and Payments Account and Statement of Assets and Liabilities are on pages 7 and 8.

Unrestricted funds held at the year-end amounted to £39,650.

The charity aims to hold 3 months expenditure in unrestricted funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The trustees as listed on page 2 served throughout the year and are in office as of the date of this report.

FUTURE PLANS

Moving forward over the coming year, we are working towards bringing more income into Fashion Revolution Foundation by applying to funders. We are also looking to strengthen the governance structure by bringing in more Trustees to increase accountability and help us move the Foundation forward to explore new opportunities to increase our impact and fulfil our charitable objectives.

Approved by order of the board of trustees on 29 November 2021 and signed on its behalf by:

Mrs C J Somers – Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FASHION REVOLUTION FOUNDATION

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30th April 2021.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M R Heaton FCCA FCIE DChA
KM, Chartered Accountants
1st Floor, Block C,
The Wharf
Burnley
Lancashire
BB11 1JG

29 November 2021

FASHION REVOLUTION FOUNDATION

Year ended 30th April 2021

RECEIPTS AND PAYMENTS ACCOUNT

	Unrestricted funds £	Restricted funds £	Total funds £	As @ 30.04.20 £
Receipts				
Donations and Legacies				
Appeals and donations	28,374	-	28,374	13,420
Gift aid	1,354		1,354	-
	29,728	-	29,728	13,420
Payments				
Accountancy fees	600	-	600	540
Consulting	3,910		3,910	-
Sub-contractors	603		603	-
Total payments	5,113	-	5,113	540
Net of receipts/(payments)	24,615	-	24,615	12,880
Cash funds last year end	15,035	-	15,035	2,155
Cash funds this year end	39,650	-	39,650	15,035

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STATEMENT OF ASSETS AND LIABILITIES

	Unrestricted funds	Restricted funds	Total	As at 30.04.20
	£	£	£	£
CASH FUNDS				
Bank current account	39,650	-	39,650	15,035
	<hr/>			
	39,650	-	39,650	15,035
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LIABILITIES				
Independent examination	600	-	600	540
	<hr/>			
	600	-	600	540
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These accounts on pages 7 and 8 were approved by the Trustees on 29 November 2021 and signed on their behalf by:

Mrs C J Somers - Trustee

FASHION REVOLUTION FOUNDATION

Year ended 30th April 2021

NOTES TO THE FINANCIAL STATEMENTS

- 1 **Basis of preparation**
These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities Act 2011.

- 2 **Fund Accounting**
 - (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity
 - (b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor.

- 3 **Taxation**
The charity is not liable to tax on its charitable activities.
The charity is not registered for VAT. Irrecoverable VAT is included in the expense to which it relates.

- 4 **Transactions with trustees**
No remuneration nor expenses were paid to trustees or any persons connected with them during the year or previous year.