

Annual Report 2020-2021

WEC International (Consolidated Accounts) Financial Statements for the Year ended 31 March 2021

Registered Charity Numbers 237005 England & Wales SCO37715 Scotland

Our mission

To work together with the UK church to mobilise, train, send out and support members who will see churches established and flourishing amongst the remaining unevangelised peoples of the world.

Our vision

Crossing cultures to make disciples

Starting churches where there are none or few

Praying to see Jesus known, loved and worshipped

Our values

Being devoted to Christ

Relying on him

Denying ourselves to follow him

Serving together in love

Our purpose

Make disciples within communities where there is no church

Send those God calls, to communities where there is no church

Serve those who share our passion

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Not easy, but still good

Trustees
CM Davey (Chair)
S Banner
A Berry (from 14/07/21)
A Cousins
Mrs H Cozens (from 14/07/21)
P Hammond (resigned 30/06/21)
Mrs N Lowe (resigned 15/07/21)
N Wardrope
V Whitton

UK Directors Malcolm & Kerstin Gray

Secretary to the Trustees GD Stephen

Registered Charity Numbers 237005 (England & Wales) SCO37715 (Scotland)

Website www.wec-uk.org

Principal Office Address The Scala Offices 115a Far Gosford Street Coventry CV1 5EA

Auditors Sheen Stickland Chartered Accountants & Registered Auditors 7 East Pallant Chichester West Sussex PO19 1TR

Bankers National Westminster Bank plc 44 Packhorse Road Gerrards Cross Buckinghamshire SL9 8EG

Solicitors
Attwaters Jameson Hill
(Incorporating Stafford Young
Jones)
St. Clement's House
27 Clement's Lane
London
EC4N 7AE

This year has been far from easy for WEC, for reasons which will be no surprise to you. COVID-19 has drastically limited our workers' ability to move, meet and operate as they would have preferred. Many of our workers based overseas have been unable to come home to visit family or friends, or unable to return to the field after a period at home. Probably all of us have been forced to cancel in-person gatherings and to either move online or to cease meeting altogether. And it has become much harder for our members to maintain contact with their usual support networks; many have felt a sense of isolation. Therefore, this year's report simply does not have the quantity of news on WEC's activities that we would ordinarily offer.

However, God is faithful and our workers have been incredibly resilient, resourceful and adaptable. English classes, Bible studies, candidate orientation and team meetings have all taken place, albeit virtually, rather than in person. The gospel is still good news and WEC is still sharing it with those who need to hear, even if the means to do so has differed from usual. I am delighted that I can still share stories of lives changed through WEC's work, despite the many restrictions imposed on our activities by COVID. The apostle Paul's words from 2 Corinthians resonate in our current situation:

"We are hard pressed on every side, but not crushed; perplexed, but not in despair; persecuted, but not abandoned; struck down, but not destroyed." (2 Corinthians 4:8-9).

It has not been an easy year, but it has been a good one! God is still at work among us and through us.

Carolyn Davey
Chair of Trustees

The Trustees present their report together with the financial statements for the year ended 31 March 2021.

Our object: To see Christ known, loved and worshipped by the unreached peoples of the world, in accordance with our statement of faith.

WEC International is an unincorporated registered charity, governed by a 1939 trust deed, amended in 2003. This charity is the UK arm of that agency which began in 1913 when Charles Studd and Alfred Buxton took the message of Christ's salvation for the world to the unreached millions in central Africa.

Main objectives for the year 2020-2021

- 1. MAKE disciples within communities where there is no church
- 2. SEND those God calls to communities where there is no church
- 3. SERVE those who share our passion

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit – guidance published by the Commission and subsequently revised. WEC is an organisation whose objective is the advancement of religion, and whose aim is to work together with the UK Church to mobilise, train and send out members to help achieve this. In reviewing our achievements against our objectives, some examples of **public benefit** can be seen in the following areas:

- ASHA has held a virtual dance session, alongside online prayer and Zoom chat, for South Asian women based in the Midlands. This has enabled them to sustain important relationships and to share God's word in lockdown.
- 2. WEC Mobilisers have organised and delivered MomentumYes: a free, online, video-based course which teaches, inspires and equips Christians to rethink mission and their roles within it.

- 3. Two WEC workers in Yorkshire have been serving former asylum seekers, through a Food Bank and pastoral support, and providing emergency clothing for new arrivals at an Initial Accommodation Centre.
- **4.** A WEC UK worker spent four months in The Gambia, on a short-term placement at a health clinic. As a doctor, she brought valuable expertise to the patients' treatment, as well as sharing God's love and truth with them.
- 5. A Bible study in Farsi has continued online throughout the pandemic, enabling WEC workers in the West Midlands to continue engaging with Iranian immigrants and exploring faith with them.

Public benefit and detriment

We are conscious that public benefit arising from our activities has to be weighed against the possibility of detriment or harm, both to our own members and also to those who choose to accept the Christian message. We are aware that some are hostile to Christianity for political, religious or other

reasons. Such persons could endanger our members and also cause harm to those who adopt Christianity of their own free will.

The trustees are nonetheless convinced of the overwhelming benefits of Christianity to humanity, and that we and our members should continue to offer the gospel of Christ to all who wish to receive it, no matter where or in what context they live. Our members therefore continue to advance the Christian gospel peaceably, honestly and without inducement. We have sought to minimise any anticipated risk to our members through a system of international oversight, coupled with initial close personal screening and ongoing member care thereafter.

Charges

The gospel is free and we make no charge for advancing it. The following are charged for in pursuance of our primary or main Object: sale of books and Bible studies promoting Christianity and mission, and youth camps promoting Christian mission.

Private benefit

A register of private interests of trustees and finance committee members is maintained and regularly updated. No one receives any private benefits from WEC, except such as are incidental to the running of the WEC charity. Benefits to the trustees are declared in note 7 to the accounts (Trustees' remuneration and benefits).

We serve entirely through freewill volunteers who may receive or request non-guaranteed financial gift allocations from charity funds (subject to such being available), to assist them in fulfilling the charity's main Object. This is to help our volunteers afford a basic standard of living in the area where they are located. These allocations are assessed annually. Without these volunteers, the charity could not function.

Some of our volunteer members reside in charity property in the UK; this is by permission of the trustees and for the better carrying out of the charity's main Object. Residence is by way of informal licence to occupy. Trustees may reside on charity property on the same terms as other members of the charity, and all under the same informal licence arrangements. There are no tenancies and no rentals are charged, but all contribute fully to the living costs of the property where they live. Allocations to trustees from WEC funds and residence of trustees in charity property for the better performance of the charity's functions are authorised by the Scheme made by the Charity Commission dated 15 April 2003.

Our year in numbers

PEOPLE

attended
Mission & Me
Online:
a new event
run in 2020, in
response to
the COVID-19
pandemic.

~SUZIE, MOBILISER IN LONDON

ELEVEN

direct conversations
with people in the
northwest of England,
interested in joining WEC
~Karen, Mobiliser

1248

YOUTUBE VIEWS

for a Nigerian song performed online. The performance included 37 members and friends of our Global Resonance Band, living in 6 countries and singing in 10 languages. ~lan and Helen. Art Release



60 people attended Why? Mission: a Zoom event to

a Zoom event to communicate WEC's unique purpose and motivation.

~Adam, Head of Mobilising



people in the UK responded to specific ministry opportunities by completing a form on our website.

~Chrissie, Enquiries Team

40

people were supported into ministry, through Zoom and email contact. 2 of these took up long-term roles, 1 joined as an Associate Member and 37 explored short-term placements.

~James, Mobiliser in the Southwest

18

people applied to become Full or Associate Members of WEC.

~Moira and Raine, Recruitment Team

Strategies for achieving our objectives

Make disciples within communities where there is no church

Our key activities are:

ENGAGE

Every member will:

■ share the good news of Jesus, through word and deed.

WEC UK:

- runs projects which will engage the unreached with the gospel.
- creates methods and resources which express the gospel in the heart languages and cultures of the people we engage.
- partners with people and groups who share our purpose.

DISCIPLE

Every member will:

build relationships that encourage people to become more like Jesus.

WEC UK:

- creates resources and methods which enable whole life discipleship.
- establishes groups to equip believers to make disciples of others and grow as leaders.

Highlights of our activities and performance

ENGAGE

uthentic relationships are essential in our approach to evangelism. Neighbours Worldwide worker Colin shows how these relationships have developed, even in lockdown:

"We must have looked a little strange: two fairly ordinary middle-aged men sitting at a picnic table in the park on a cloudy day. Opposite us, an Asian man wearing a dark blue Punjabi suit, under a tweedy jacket. On his head he had a white prayer cap and around his shoulders, billowing in the breeze, a red and white *kafiya* – a Middle-Eastern headscarf. My prayer partner Peter and I had arranged to meet with the imam before he moved over to Yorkshire.

"My mind went back to when we first met. A young man on a youth mission team had been introduced to the imam and got himself into some unanticipated theological debate. He asked me to help him out. I think it soon became clear to the imam that we had answers to the standard muslim questions and had questions of our own – but, more importantly, we were friendly. The imam invited me back for social visits. We chatted, took an interest in his life, gently witnessed to Christ without pushing the point and our friendship developed.

"We sat in park with a flask of tea and a few biscuits. We gave him a framed Bible text for his new home and prayed there in the park that God would be with him, would bless him and would lead him into full peace. He thanked us and asked not to cease to pray for him. Small steps and he still has a way to go. But what will God do with him next?"

"We gave him a framed Bible text for his new home and prayed there in the park that God would be with him, would bless him and would lead him into full peace."

DISCIPLE

icole, a Short Term Member, explains how the lockdown in France inspired her into a fresh approach to church and discipleship:

"In the initial few days of the outbreak, eight people within our team had COVID-19 and one was even hospitalised. For me, it was too late to be worried. I was already living with two people with the virus, and I had accepted I probably already had it, especially as we share a kitchen and bathroom. I was feeling perfectly healthy, so it was hard to self-isolate.

"We still did our best to keep in contact with friends and touch base with them. We found we could still have a sense of community during this confinement period. We also continued one of our ministries online; it's now a virtual ministry!

"After almost three weeks of a disrupted lifestyle in France, I returned to the UK to be closer to my family. Since being back in the UK, I've got involved in my church youth group as a virtual leader. We also have a prayer meeting each Wednesday using Zoom. It is incredible. A meeting of normally 50 people now has over 140. God is clearly doing new works. I also listened to some online talks about fresh approaches to mission. Feeling inspired by these talks, I went on Facebook LIVE, answering questions people had about God while my friend and I baked brownies.

"COVID-19 has certainly changed the dynamic of ministry work, but it has not limited what God can do. During this period, people have more time to read, more time to pray, and I believe God is doing something new in mission work."

"A meeting of normally 50 people now has over 140. God is clearly doing new works."

Strategies for achieving our objectives

Send those God calls, to communities where there is no church.

Our key activities are:

MOBILISE

Every member will:

- advocate for the unreached.
- share stories to highlight the needs.
- encourage the participation of all God's people.

WEC UK:

- enables people to experience global missions.
- journeys with people to explore calling.
- encourages people into service among the unreached.

RECRUIT

Every member will:

accurately explain the various options and processes for service with WEC (Full, Associate, Short-term & Partner) to those seeking to join.

WEC UK:

- communicates the opportunities to serve with WEC.
- responds positively and relationally to those seeking to join us
- involves the local church in affirming the call into ministry with WEC.
- prepares people for effective service.
- innovates mission models and platforms to enable long-term service

Highlights of our activities and performance



MOBILISE

ockdown has demanded a flexible approach to mobilising
Christians for mission. Our Mobilising team responded with the
Why? Mission campaign. Adam, our Head of Mobilising, takes up
the story:

"The drive behind Why? Mission was really focused on two key areas. The first was to communicate the sense of purpose WEC has and what informs that and drives us as an organisation. Secondly, my wife and I had not long taken over as leaders of the mobilising hub and we had already observed that many of our team didn't really understand that Zoom and social media are really effective tools for mobilising and relationship building.

"We began by putting out a series of short videos explaining why mission matters and, from a biblical perspective, why some of our workers do what they do. Those videos led up to an online prayer meeting, which gave people an opportunity to engage and find out more about getting involved in mission. The event included input and prayer requests from three different individuals. One of these individuals was a worker in Indonesia, so we couldn't reveal his identity. But, by pre-recording an interview with him and only playing the audio, he was able to talk quite openly about life as a missionary in Indonesia.

"What caught us by surprise was the impact the campaign had! One of the videos reached 16.2K people on Instagram and another reached 2.2K people on Facebook. We then had 60 people join us on Zoom for the prayer event, with a good few others on Facebook LIVE. It was so good to see that a campaign like this can make a real impact, especially at a time when an in-person event just wasn't possible."

"One of the videos reached 16.2K people on Instagram and another reached 2.2K people on Facebook. We then had 60 people join us on Zoom for the prayer event, with a good few others on Facebook LIVE."



Strategies for achieving our objectives

Serve those who share our passion.

Our key activities are:

PRAY

Every member will:

- model a lifestyle of worship and prayer
- actively build a network of people who pray for the unreached, their ministry and WEC.

WEC UK:

- prioritises time for worship and prayer to further God's work and celebrate what God does among us
- creates resources to develop an effective, informed, committed prayer network

SUPPORT

Every member will:

- care for one another
- support one another

WEC UK:

- enables members to be healthy, resilient and effective in life and ministry
- develops simple and effective organisational structures which sustain a movement mentality
- seeks God's direction and makes transparent plans together
- fosters life-long learning among members
- identifies, develops, empowers and supports leaders



Highlights of our activities and performance

PRAY

uring the pandemic, people's need for prayer has been as great as ever – if not more so. Paul, a WEC worker in the east midlands, shares how this has affected his work:

"What happens when you get so many people asking you to pray for them that the best you can do is to pray there and then, knowing you won't be able to pray a second time? The amazing thing I'm finding is that so many of these prayers get answered! Is it because I know I'll only get one shot, so have to believe my prayer is heard and answered? Or is it the faith of the Iranians who ask me? Or a combination of the two? Whatever the explanation, it is such a joy to see prayers answered, and it gives me so much faith to trust the Lord for ever more amazing answers.

"We recently had a guy who shared a prayer request about contacting some people he hadn't heard from for over two years. Even if they did respond, they would ask for more money than he could possibly afford. Within two days of praying, he'd heard from these people and they were no longer asking for any money! I don't know who was more stunned at such an amazing answer to prayer."

"The best you can do is to pray there and then, knowing you won't be able to pray a second time."

UPPORT

Rob and Trudi's story:

ur workers have still needed support in their ministry, especially in navigating lockdown.
As WEC team leaders at Grace International School, Rob and Trudi had to respond quickly by reuniting their students with their parents.

"In just one week, normal life completely changed! Grace International School, the school for missionary children here in Chiang Mai, closed on the instructions of the Thai government, and studying moved online. We went from taking our students out to buy dresses for the formal dance, and a dorm full of students having fun, to a quiet building with just our family left!

"We quickly helped reunite the students with their parents, who are working as missionaries in Thailand or surrounding countries. Borders started shutting and visa requirements changed day by day but, after a week, all the students were eventually back with one or both of their parents. Afterwards, our days were spent home schooling and doing computer work, Skyping friends and family, and contacting team members to see how they are doing.

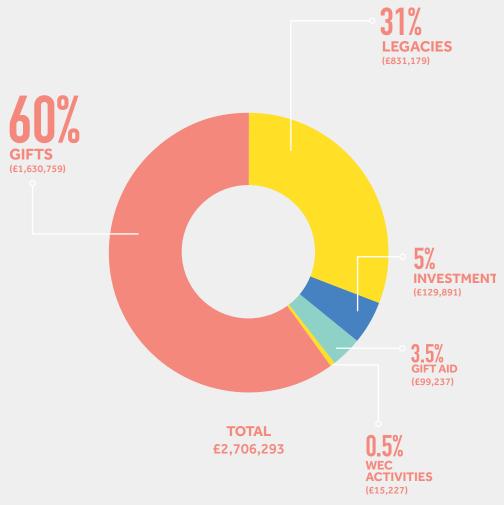
"Sometimes, we worried about getting the virus. What would the Thai health service be like? Should we return to the UK? We were also concerned for our eldest two children, who are living in the UK and working on the frontline as a doctor and physiotherapist in the NHS. We thought of our elderly parents and whether they were keeping safe. But, despite these questions going around in our heads, we still had peace, knowing that we could trust God completely. Everything around us may change but he never does. We praise God that he is with us wherever we are: whether in the UK or Thailand, with family or apart, in isolation or with others."

"Our days were spent home schooling and doing computer work, Skyping friends and family, and contacting team members to see how they are doing."

The accounts at a glance

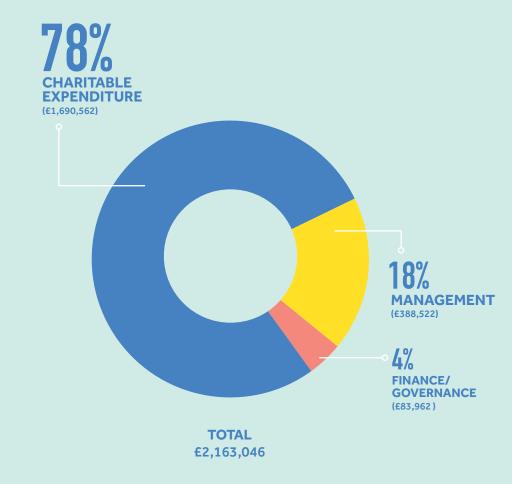
We are very grateful to God and to you for your support in 2020-2021. Funding was provided through donations, legacies and investments. Our income was a total of £2,706,294 We spent £2,163,046 on all our activities.

Where our money came from



This is an extract from the full set of financial statements of WEC International UK comprising of the Trustees' Report and Accounts which were approved in December 2021. The summarised financial statements may not contain sufficient information to allow a full understanding of the financial affairs of WEC UK. For further information the Annual Report and Accounts should be consulted – see pags20-34.

How your money was spent



Future objectives and structures

Objectives for the future

Our aims and objectives will always remain the same – to advance the Christian religion throughout the world by all means, in accordance with our statement of faith, and to work together with the UK church to mobilise, train, send out and support members who will see churches established where there is no church. We aim to do this by strengthening our existing ministry teams, and by greater engagement with the UK church and Christian public, leading to increased opportunities to inform of the mission needs around the world.

Organisational structure

We serve alongside similar WEC branches in Europe, the Americas, Australia, New Zealand, Korea and elsewhere, to recruit missionary members to ethnically distinct people groups who have not yet heard or been touched by the Christian message. The home-end members provide support to field members. The UK branch functions through its trustees, who discharge their responsibilities directly, and also through a finance committee, and through our volunteer staff (see 'Human Resources' and the charity's divisions listed in Note 16 to the accounts). The Trustees approve all appointments to the finance committee and oversee the charity's best interests at its annual business conferences.

Trustees

The trustees appointed in accordance with the trust deed and in office during and after the year are named in the preface to this report. New trustees are chosen and appointed by the existing trustees, and all trustees now serve three-yearly terms of office, up to a maximum of six consecutive years. All Trustees must share WEC's vision and values, with those joining the Board from outside the organisation undergoing a recruitment and induction process, signing their affirmation of the 'Core of WEC' document, WEC's statement of faith and ethos declaration. As a matter of best practice, the

Trustees are actively seeking independent trustees with the skills needed to progress the work as well as to address diversity issues, though a majority of trustees appointed from within the organisation will be maintained.

Human resources

We operate entirely through our full-time volunteers who, at 31 March 2021, totalled 257 (90 overseas, 167 in the UK) together with our numerous part-time volunteers. WEC volunteers are committed Christian members with no contract of employment and who receive no salary, although a fund exists to help meet personal living costs. In the past year, nine new long-term members were recruited and seven short-term members. Against these increases were ten losses (seven resignations, three retirements).

Financial resources

The 'Statement of Financial Activities' in the accompanying accounts state that total income for 2020/21 showed an increase on the previous financial year of £297,000, while charitable expenditure has decreased by around £459,000. Donations (including gift aid) and legacies amounted to 95% of income received. Receipt of legacies is recognised in the accounts when there is evidence of entitlement to the legacy, as well as an estimate with sufficient accuracy of the amount to be received, in accordance with SORP 2015. Those legacies notified to the trustees prior to 31 March 2021, and which have subsequently been received total £188,500. (2020 – £254,000) Those which have not yet been received total an estimated further £77,900. (2020 – £29,900).

Major risk assessment

As trustees, we recognise our responsibility to understand and mitigate the major risks to which WEC is exposed. The major risks identified this year are as follows:

Operations in unstable and dangerous areas of the world

- Computer system failure
- Theft and money laundering
- Safeguarding issues.
- Investments
- Compliance with UK employment law Whilst continuing our major risks review, we have sought to ensure, where feasible, that safeguards are in place to manage those risks.

Reserves and investment policy

The trust deed does not confer specific investment powers, but the Trustees have invested the bulk of the proceeds from the sale of the Bulstrode property, taking the general power of investment as defined by the Trustee Act 2000, as an alternative to having expressed specific powers. An investment policy has been written, approved and minuted by the Trustees.

Trustees' responsibility for the financial statements

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus or deficit for that year. In preparing the trust's accounts, we confirm that we have:

- complied with the Charities Act 2011 and regulations;
- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- followed applicable accounting standards;
- prepared the accounts on a going concern basis.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust and enable us to ensure that the accounts comply with the Charities Act 2011. We are responsible for safeguarding the assets of the trust and for taking reasonable steps to prevent and detect fraud and other irregularities. We believe that the accounts

comply with current statutory requirements, SORP 2015 and the trust deed. (SORP is the definitive document "Statement of Recommended Practice for accounting by Charities", with which all charities must comply.)

Review of the financial position

The trust's fund balances remain strong and the market value of the operational properties exceeds the net book value stated in the accounts. Other than the ongoing support of its volunteers and the day-to-day upkeep of properties, the trust also remains committed to a reducing number of leases for new offices and properties around the UK, which will be funded from investment income. We, the Trustees, are satisfied that on a fund-by-fund basis the Trust has sufficient assets to fulfil its obligations.

Approved by the Trustees on

7/12/21

and signed on their behalf by



G D Stephen (Secretary to the Trustees)

WEC International (Consolidated Accounts) Independent Auditors Report to the Trustees Year ended 31 March 2021

We have audited the financial statements of WEC International (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's. affairs as at 31st March 2021 and of its incoming resources and application of resources for the year then ended:
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion and auditors

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast

significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements. our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial
- sufficient accounting records have not been kept; or

WEC International (Consolidated Accounts) Independent Auditors Report to the Trustees Year ended 31 March 2021

- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a quarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities. including fraud is detailed below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org. uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sheen Stickland Chartered Accountants Statutory Auditors Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006 7 East Pallant, Chichester West Sussex PO19 1TR

Shew Strokland.

Sheen Stickland

WEC International (Consolidated Accounts) Statement of financial activities for the year ended 31 March 2021

	Notes	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£	
Income and endowments from					
Donations and legacies	2	1,045,095	1,516,080	2,561,175	2,071,622
Other trading activities	3	5.964	9.263	15.227	119.383
Investment income	4	129,891	5,205	129,891	218,432
Total incoming resources		1,180,950	1,525,343	2,706,293	2,409,437
	_				
Expenditure on Charitable Activities Charitable Activities	5	670 170	1 572 060	2 167 0 46	2 622 270
Charitable Activities		630,178	1,532,868	2,163,046	2,622,239
Net gains/(losses) on investments		2,039,193	-	2,039,193	27,457
Net income/(expenditure)		2,589,965	(7,525)	2,582,440	(185,345)
Transfers between funds	14	47.418	(47.418)	_	_
Transfers between funds	14	47,410	(47,410)		
Net movement in funds		2,637,383	(54,943)	2,582,440	(185,345)
Reconciliation of funds					
Reconciliation of funds					
Total funds bought forward		16,388,182	1,096,391	17,484,573	17,669,918
Total funds carried forward		19,025,565	1,041,448	20,067,013	17,484,573

WEC International (Consolidated Accounts) Balance Sheet as at 31 March 2021

	Notes	2021 €	2020 £
Fixed assets			
Tangible assets	8	4,738,794	4,781,443
Investments	9	12,687,637	10,682,576
		17,426,431	15,464,019
Current assets			
Stocks	10	8,775	8,684
Debtors	11	287,508	51,454
Cash at bank and in hand		2,358,957	1,976,616
		2,655,240	2,036,754
Creditors			
Amounts falling due within one year	12	(14,658)	(16,200)
Net current assets		2,640,582	2,020,554
Total assets less current liabilities		20,067,013	17,484,573
Net Assets		20,067,013	17,484,573
Funds	14		
Unrestricted funds	14	19,025,565	16,388,182
Restricted funds		1,041,448	1,096,391
Total funds		20,067,013	17,484,573

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

C. M. Davey

CM Davey Chair and Trustee Andy Cousins Trustee

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WEC International (Consolidated Accounts) Cash flow statement as at 31 March 2021

WEC International (Consolidated Accounts) Notes to the cash flow statement as at 31 March 2021

	Notes £	2021 £	2020
Cash flows from operating activities:			(
Cash generated from operations	1	345,130	(178,269)
Net cash provided by (used in) operating activities		345,130	(178,269)
Cash flows from investing activities:			
Purchase of fixed asset investments		(5,813,666)	(6,914,875)
Sale of fixed asset investments		5,529,073	6,597,449
Sale of investment property		318,725	271,360
Interest received		3,079	13,036
Net cash provided by (used in) investing activities		37,211	(33,030)
Change in cash and cash equivalents in the reporting period		382,341	(211,299)
${\sf Cashandcashequivalentsatthebeginningofthereportingperiod}$		1,976,616	2,187,915
Cash and cash equivalents at the end of the reporting period		2,358,957	1,976,616

1.	 Reconciliation of Net income/(expenditure) to Net cash flow from operating activities 				
			2021 £	2020 £	
	Net income/(expenditure) for the reporting period	od			
	(as per the statement of financial activities)		2,582,440	(185,345)	
	Adjustments for:				
	Depreciation charges		42,649	42,689	
	Gain on investments		(2,039,193)	(27,457)	
	Interest received		(3,079)	(13,036)	
	(Increase)/decrease in stocks		(91)	(111)	
	(Increase)/decrease in debtors		(236,054)	1,871	
	Increase/(decrease) in creditors		(1,542)	3,120	
	Net cash provided by (used in) operating activities	es	345,130	(178,269)	
2.	Analysis of changes In Net Funds				
		At 1.4.20	Cash flow	At 31.3.21	
		£	£	£	
	Cash at bank and in hand	1,976,616	382,341	2,358,957	
		1,976,616	382,341	2,358,957	

1,976,616

382,341

2,358,957

Total

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

For the purposes of the Statement of Financial Activities, expenditure has been analysed on the following basis:

Cost of Charitable Activities: expenses directly incurred in achieving the objectives of WEC International.

Support costs: expenditure incurred in connection with achieving the objectives of the Charity, but not incurred directly.

Governance costs: expenses incurred in the governance arrangements of WEC which relate to the general running of WEC as opposed to those costs associated with charitable activities.

Tangible fixed assets

Depreciation is calculated to write off the cost of property, equipment, furniture and fittings on a straight line basis and motor vehicles on a reducing balance basis, over their effective useful lives as follows:

Freehold and leasehold property - 2% straight line basis Equipment, furniture & fittings - 33%, 25% & 10% straight line basis Motor vehicles - 25% reducing balance basis

Financial Reporting Standard 102 (FRS 102) states that land should not be depreciated. The trustees have departed from FRS 102 in this regard as it is impracticable to separate the value of the land held by the Charity from the value of the freehold buildings. Depreciation is provided on the whole value of the asset. The trustees do not believe that the inclusion of land in the depreciation charge shown in the financial statements has a material effect on the financial position of the Charity.

An annual impairment indicator review and useful economic life review is undertaken.

Fixed assets are capitalised where the asset will have a useful life of more than one year.

Investment property

The investment property is stated at fair value in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the SORP. No depreciation is provided on investment properties in accordance with FRS 102 and the SORP.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

WEC International (Consolidated Accounts) Notes to the Financial Statements as at 31 March 2021

1. Accounting policies (continued)

Taxation

The charity is exempt from tax on its charitable activities.

Restricted funds

The restricted income of the Charity relates to funds on which the donors have placed a restriction and are therefore set aside by the trustees to be forwarded to volunteers and other workers to pursue the Charity's principal objectives. The movement on these funds is reported in Note 15.

Unrestricted funds

The designated income of the Charity relates to funds which are set aside for specific purposes by the trustees. The movement on these funds are reported in Note 15.

The general reserve is the balance of unspent funds held to meet the day to day running costs of the Mission. This reserve is required to meet the regular ongoing commitment to suppliers and ensure the continuation of the Charity.

2. Donations and legacies

				2021	2020
				£	£
	Gifts			1,630,759	1,610,216
	Gift aid			99,237	100,831
	Legacies			831,179	360,575
				2,561,175	2,071,622
3.	Other trading activities				
				2021	2020
				£	£
	Camps & conference income			5,005	99,538
	Sale of literature & goods			5,283	7,744
	Other			4,939	12,101
				15,227	119,383
4.	Investment income				
				2021	2020
				£	£
	Rents received			18,978	22,556
	Dividends			107,834	182,840
	Interest receivable			3,079	13,036
				129,891	218,432
5.	Charitable activities costs				
			Direct costs	Support costs	Totals
				(See note 6)	
			£	£	£
	Charitable activities		1,690,562	472,484	2,163,046
6.	Support costs				
		Management	Finance	Goverance	Totals
		£	£	£	£
	Charitable activities	388,522	65,540	18,422	472,484

Included within Governance costs, above, is auditors' remuneration of £7,500 (2020: £7,680).

7. Trustees' remuneration and benefits

No member of the charity receives a salary for the services which he or she undertakes. Gifts designated for the work or support of specific members of the charity are sent by donors to the charity's headquarters, from where they are forwarded to the specified member without deduction. Subject to funds being available, the charity also seeks to make allocations to any of its members who do not receive sufficient for basic subsistence from other sources. Those trustees who are also members of the charity receive funds in the same way.

Trustees' expenses

No trustee in his capacity as such received any emoluments or had expenses reimbursed (except as below or as noted in the previous year). A total of £13,864 was granted from WEC funds to individual trustees acting in other capacities as follows:

- £15 (2020: £1,157) to one (2020: three) trustee as WEC volunteers towards travel costs on WEC business
- £2,304 (2020: £3,519) to four (2020: four) trustees as WEC volunteers, being income tax reclaimed under gift aid
- £8,400 (2020: £8,400) to one trustee (2020: one) as a subsistence allocation.

Grants of this nature to trustees are authorised by a scheme made by the Charity Commission dated $15\,\mathrm{April}\,2003$ as an amendment to the WEC Trust Deed of $16\mathrm{th}\,\mathrm{May}\,1939$.

In addition:

Three Trustees were reimbursed the sum of £711 for items purchased on behalf of WEC using their own funds.

8. Tangible fixed assets

	Freehold property	Equipment, furniture & fittings	Motor vehicles	Totals
	£	£	£	£
Cost				
At 1st April 2020 and 31st March 2021	4,838,594	60,254	2,800	4,901,648
Depreciation				
At 1st April 2020	74,870	42,782	2,553	120,205
Charge for year	27,612	14,955	82	42,649
At 31st March 2021	102,482	57,737	2,635	162,854
Net book value				
At 31st March 2021	4,736,112	2,517	165	4,738,794
At 31st March 2020	4,763,724	17,472	247	4,781,443

WEC International (Consolidated Accounts) Notes to the Financial Statements as at 31 March 2021

9. Fixed Asset Investments

9.	Fixed Asset Investments			
		Listed investment	Cash and settlements pending	Totals
		£	£	£
	Market value			
	At 1st April 2020	8,988,085	1,694,491	10,682,576
	Additions	3,346,897	2,466,769	5,813,666
	Disposals	(2,040,211)	(3,488,862)	(5,529,073)
	Revaluations	1,720,468	-	1,720,468
	At 31st March 2021	12,015,239	672,398	12,687,637
	Net book value			
	At 31st March 2021	12,015,239	672,398	12,687,637
	At 31st March 2020	8,988,085	1,694,491	10,682,576
	Historic cost			
	At 31st March 2021			11,106,248
	At 31st March 2020			10,971,919
	Investment assets held are detailed as follows:			
			2021	2020
			£	£
	UK		10,311,134	9,642,000
	North America		1,704,104	1,040,576
			2021	2020
	All: CLILIC L. LIVINATORDA		£	£
	Allianz Global Sustainability WT GBP Acc		711,575	556,023
	BH Global Ltd Ordinary Shares NPV GBP		668,500	591,500
	BH Macro Ltd Ordinary Shares NPV GBP		729,790	656,592
	FP WHEB Sustainability Fund C Inc		663,847	473,875
	Impax Environmental Markets Plc Ordinary Shares	-l C Cl CDD A	820,620	507,600
	Legg Mason Clearbridge US Equity Sustainability Leaders Fund	u 3 Class GBP Accumulating	936,150 619,374	173,891
	Morgan Stanley Global Sustain Fund J Acc USD		019,574	-
	Cost or valuation at 31st March 2021 is represented by:	12.4.1	0.1.1	-
		Listed	Cash and	Totals
		investment	settlements 	
		£	pending £	£
	Valuation in 2021	12,015,239	672,398	12,687,637
10.	Stocks			
			2021 £	2020 £
	Publications for resale		8,775	8,684

11.	Debtors: amounts falling due w	ithin one year			
				2021	2020
				£	£
	Other debtors			281,392	42,679
	Prepayments and accrued incom	ne		6,116	8,775
				287,508	51,454
12.	Creditors: amounts falling due v	within one year			
				2021	2020
	Accruals and deferred income			£	£
	Accruais and deferred income			14,658	16,200
17	Analysis of net assets between	funds			
13.	Analysis of fiet assets between	idilds		2021	2020
		Unrestricted funds	Restricted funds	Total funds	Total funds
		£	£	£	£
	Fixed assets	4.738.794	-	4,738,794	4,781,443
	Investments	12,687,637	_	12,687,637	10,682,576
	Current assets	1,613,792	1,041,448	2,655,240	2,036,754
	Current liabilities	(14,658)	1,041,440	(14,658)	(16,200)
	Carrenellabilities	(14,030)		(14,030)	(10,200)
		19,025,565	1,041,448	20,067,013	17,484,573
14.	Movement in funds				
		At 1.4.20	Net movement	Transfers	At 31.3.21
			in funds	between funds	
		£	£	£	£
	Unrestricted funds	£	£	£	£
	Unrestricted funds GSF	_	_	_	_
	GSF	540,701	£ 2,468,516	£ 170,941	3,180,158
	GSF Property	540,701 4,763,724	2,468,516	170,941	3,180,158 4,763,724
	GSF Property Operation World	540,701	_	170,941 -	3,180,158
	GSF Property Operation World WEC Camps	540,701 4,763,724 53,017	2,468,516 - (12,505)	170,941 - - -	3,180,158 4,763,724 40,512
	GSF Property Operation World	540,701 4,763,724 53,017 51,187	2,468,516 - (12,505) 5,531	170,941 -	3,180,158 4,763,724 40,512 56,718
	GSF Property Operation World WEC Camps Media & Communications Investment Fund	540,701 4,763,724 53,017 51,187 - 10,775,000	2,468,516 - (12,505) 5,531 43,138	170,941 - - - - (43,138)	3,180,158 4,763,724 40,512 56,718 - 10,775,000
	GSF Property Operation World WEC Camps Media & Communications	540,701 4,763,724 53,017 51,187	2,468,516 - (12,505) 5,531 43,138	170,941 - - -	3,180,158 4,763,724 40,512 56,718
	GSF Property Operation World WEC Camps Media & Communications Investment Fund UK Regions	540,701 4,763,724 53,017 51,187 - 10,775,000 52,762 151,791	2,468,516 - (12,505) 5,531 43,138 - 35,751 49,534	170,941 - - - (43,138) - (774) (79,611)	3,180,158 4,763,724 40,512 56,718 - 10,775,000 87,739 121,714
	GSF Property Operation World WEC Camps Media & Communications Investment Fund UK Regions UK Ministries	540,701 4,763,724 53,017 51,187 - 10,775,000 52,762	2,468,516 - (12,505) 5,531 43,138 - 35,751	170,941 - - - (43,138) - (774)	3.180,158 4,763,724 40,512 56,718 - 10,775,000 87,739
	GSF Property Operation World WEC Camps Media & Communications Investment Fund UK Regions UK Ministries Restricted funds	540,701 4,763,724 53,017 51,187 - 10,775,000 52,762 151,791 16,388,182	2,468.516 (12,505) 5,531 43,138 - 35,751 49,534 2,589,965	170,941 - - (43,138) - (774) (79,611) 47,418	3.180,158 4.763,724 40,512 56,718 - 10,775,000 87,739 121,714 19,025,565
	GSF Property Operation World WEC Camps Media & Communications Investment Fund UK Regions UK Ministries Restricted funds Support Fund	540,701 4,763,724 53,017 51,187 - 10,775,000 52,762 151,791 16,388,182 1,058,237	2,468,516 - (12,505) 5,531 43,138 - 35,751 49,534	170,941 - - (43.138) - (774) (79,611) 47,418 (54,052)	3,180,158 4,763,724 40,512 56,718 - 10,775,000 87,739 121,714
	GSF Property Operation World WEC Camps Media & Communications Investment Fund UK Regions UK Ministries Restricted funds Support Fund Scotland	540,701 4,763,724 53,017 51,187 - 10,775,000 52,762 151,791 16,388,182 1,058,237 (50)	2,468.516 - (12,505) 5,531 43,138 - 35,751 49,534 2,589,965 (19,855)	170,941 - - (43,138) - (774) (79,611) 47,418 (54,052) 50	3.180,158 4.763,724 40,512 56,718 - 10,775,000 87,739 121,714 19,025,565
	GSF Property Operation World WEC Camps Media & Communications Investment Fund UK Regions UK Ministries Restricted funds Support Fund Scotland Neighbours Worldwide	540,701 4,763,724 53,017 51,187 - 10,775,000 52,762 151,791 16,388,182 1,058,237 (50) (148)	2,468.516 - (12,505) 5,531 43,138 35,751 49,534 2,589,965 (19,855) - (1,109)	170,941	3,180,158 4,763,724 40,512 56,718 - 10,775,000 87,739 121,714 19,025,565 984,330
	GSF Property Operation World WEC Camps Media & Communications Investment Fund UK Regions UK Ministries Restricted funds Support Fund Scotland Neighbours Worldwide International Fellowship	540,701 4,763,724 53,017 51,187 - 10,775,000 52,762 151,791 16,388,182 1,058,237 (50) (148) 31,121	2,468.516 - (12,505) 5,531 43,138 - 35,751 49,534 2,589,965 (19,855) - (1,109) 16,940	170,941 - - (43,138) - (774) (79,611) 47,418 (54,052) 50 1,257 5,245	3,180,158 4,763,724 40,512 56,718 - 10,775,000 87,739 121,714 19,025,565 984,330 - - 53,306
	GSF Property Operation World WEC Camps Media & Communications Investment Fund UK Regions UK Ministries Restricted funds Support Fund Scotland Neighbours Worldwide	540,701 4,763,724 53,017 51,187 - 10,775,000 52,762 151,791 16,388,182 1,058,237 (50) (148)	2,468.516 - (12,505) 5,531 43,138 35,751 49,534 2,589,965 (19,855) - (1,109)	170,941	3,180,158 4,763,724 40,512 56,718 - 10,775,000 87,739 121,714 19,025,565 984,330
	GSF Property Operation World WEC Camps Media & Communications Investment Fund UK Regions UK Ministries Restricted funds Support Fund Scotland Neighbours Worldwide International Fellowship	540,701 4,763,724 53,017 51,187 - 10,775,000 52,762 151,791 16,388,182 1,058,237 (50) (148) 31,121	2,468.516 - (12,505) 5,531 43,138 - 35,751 49,534 2,589,965 (19,855) - (1,109) 16,940	170,941 - - (43,138) - (774) (79,611) 47,418 (54,052) 50 1,257 5,245	3,180,158 4,763,724 40,512 56,718 - 10,775,000 87,739 121,714 19,025,565 984,330 - - 53,306
	GSF Property Operation World WEC Camps Media & Communications Investment Fund UK Regions UK Ministries Restricted funds Support Fund Scotland Neighbours Worldwide International Fellowship	540,701 4,763,724 53,017 51,187 - 10,775,000 52,762 151,791 16,388,182 1,058,237 (50) (148) 31,121 7,231	2,468,516 (12,505) 5,531 43,138 - 35,751 49,534 2,589,965 (19,855) - (1,109) 16,940 (3,501)	170,941 - (43,138) - (774) (79,611) 47,418 (54,052) 50 1,257 5,245 82	3,180,158 4,763,724 40,512 56,718 - 10,775,000 87,739 121,714 19,025,565 984,330 - 53,306 3,812

WEC International (Consolidated Accounts) Notes to the Financial Statements as at 31 March 2021

14. Movement in funds (continued)

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement
	Resources	Expended	losses	in funds
	£	£	£	£
Unrestricted funds				
GSF	969,065	(539,742)	2,039,193	2,468,516
Operation World	549	(13,054)	-	(12,505)
WEC Camps	28,919	(23,388)	-	5,531
Media & Communications	63,952	(20,814)	-	43,138
UK Regions	53,335	(17,584)	-	35,751
UK Ministries	65,130	(15,596)	-	49,534
	1,180,950	(630,178)	2,039,193	2,589,965
	Incoming	Resources	Gains and	Movement
	Resources	Expended	losses	in funds
	£	£	£	f
Restricted funds	_	-	-	-
Support Fund	1,503,004	(1,522,859)	_	(19,855
Northern Ireland	926	(926)	_	(15,055)
Neighbours Worldwide	662	(1,771)	_	(1,109)
International Fellowship	20.752	(3,812)		16,940
!	-, -			(3.501)
Crisis Response	(1)	(3,500)	-	(5,501)
	1,525,343	(1,532,868)	-	(7,525)
Total funds	2,706,293	(2,163,046)	2,039,193	2,582,440
Comparatives for movement in funds				
	At 1.4.19	Net movement in funds	Transfers between funds	At 31.3.20
	£	£	£	£
Unrestricted funds				
GSF	740,979	(151,317)	(48.961)	540,701
Property	4.791.336	(27,612)	-	4,763,724
Operation World	93.664	(40,247)	(400)	53,017
WEC Camps	58.488	(7,301)	-	51.187
Media & Communications	50, 100	37.575	(37.575)	51,107
Emergency Fund	14.750	57,575	(14,750)	_
Investment Fund	10,775,000	_	(14,750)	10,775,000
UK Regions	38.799	13.963	_	52.762
9	98.535	(848)	54.104	151.791
	90,335	(048)	54,104	151,/91
UK Ministries				

14. Movement in funds (continued)

Comparatives	for	movement in	funds

	At 1.4.19	Net movement in funds	Transfers between funds	At 31.3.20
	£	£	£	£
Restricted funds				
Support Fund	1,014,240	3,210	40,787	1,058,237
Scotland	-	(50)	-	(50)
Neighbours Worldwide	-	(148)	-	(148)
International Fellowship	35,983	(12,958)	8,096	31,121
Crisis Response	8,144	388	(1,301)	7,231
	1,058,367	(9,558)	47,582	1,096,391
Total funds	17,669,918	(185,345)	-	17,484,573

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
GSF	453,177	(631,951)	27,457	(151,317)
Property	-	(27,612)	-	(27,612)
Operation World	2,166	(42,413)	-	(40,247)
WEC Camps	89,110	(96,411)	-	(7,301)
Media & Communications	67,601	(30,026)	-	37,575
UK Regions	63,457	(49,494)	-	13,963
UK Ministries	127,393	(128,241)	-	(848)
	802,904	(1,006,148)	27,457	(175,787)
Restricted funds				
Support Fund	1,597,683	(1,594,473)	-	3,210
Northern Ireland	1,614	(1,614)	-	-
Scotland	-	(50)	-	(50)
Radio Worldwide	500	(500)	-	-
Neighbours Worldwide	3,464	(3,612)	-	(148)
International Fellowship	2,884	(15,842)	-	(12,958)
Crisis Response .	388	-	-	388
	1,606,533	(1,616,091)	-	(9,558)
Total funds	2,409,437	(2,622,239)	27,457	(185,345)

WEC International (Consolidated Accounts) Notes to the Financial Statements as at 31 March 2021

14. Movement in funds (continued)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
GSF	740,979	2,317,199	121,980	3,180,158
Property	4,791,336	(27,612)	-	4,763,724
Operation World	93,664	(52,752)	(400)	40,512
WEC Camps	58,488	(1,770)	-	56,718
Media & Communications	-	80,713	(80,713)	-
Emergency Fund	14,750	-	(14,750)	-
Investment Fund	10,775,000	-	-	10,775,000
UK Regions	38,799	49,714	(774)	87,739
UK Ministries	98,535	48,686	(25,507)	121,714
	16,611,551	2,414,178	(164)	19,025,565
Restricted funds				
Support Fund	1,014,240	(16,645)	(13,265)	984,330
Scotland	-	(50)	50	-
Neighbours worldwide	-	(1,257)	1,257	-
International Fellowship	35,983	3,982	13,341	53,306
Crisis Response	8,144	(3,113)	(1,219)	3,812
	1,058,367	(17,083)	164	1,041,448
Total funds	17,669,918	2,397,095	-	20,067,013

 $A current year 12 \, months \, and \, prior \, year \, 12 \, months \, combined \, net \, movement \, in \, funds, \, included \, in \, the \, above \, are \, as \, follows:$

	Incoming Resources	Resources Expended	Gains and losses	Movement in funds
	£	·	£	£
Unrestricted funds				
GSF	1,422,242	(1,171,693)	2,066,650	2,317,199
Property	-	(27,612)	-	(27,612)
Operation World	2,715	(55,467)	-	(52,752)
\WEC Camps	118,029	(119,799)	-	(1,770)
Media & Communications	131,553	(50,840)	-	80,713
UK Regions	116,792	(67,078)	-	49,714
UK Ministries	192,523	(143,837)	-	48,686
	1,983,854	(1,636,326)	2,066,650	2,414,178

14. Movement in funds (continued)

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Gains and losses	Movement in funds
	£	£	£	£
Restricted funds				
Support Fund	3,100,687	(3,117,332)	-	(16,645)
Northern Ireland	2,540	(2,540)	-	-
Scotland	-	(50)	-	(50)
Radio Worldwide	500	(500)	-	-
Neighbours worldwide	4,126	(5,383)	-	(1,257)
International Fellowship	23,636	(19,654)	-	3,982
Crisis Response	387	(3,500)	-	(3,113)
	3,131,876	(3,148,959)	-	(17,083)
Total funds	5,115,730	(4,785,285)	2,066,650	2,397,095

Restricted funds represent monies deposited with WEC International to be forwarded to volunteers and other third parties.

15. Related party disclosures

There were no related party transactions for the year ended 31st March 2021.

16. WEC International divisions

These financial statements include the accounts from the following divisions within the Mission:

The UK headquarters:

- 1. General Fund
- 2. Headquarters Management Fund
- 3. The Property Fund

The National Headquarters:

- 1. Northern Ireland
- 2. Scotland (incorporating Scottish Bookroom)

The Regional Headquarters:

- 1. Midlands
- 2. London (Metropolitan)
- 4. Southwest & South Wales
- 5. Northeast
- 6. Northwest & North Wales

The ministries / departments:

- 1. WEC Mobilising
- 2. Neighbours Worldwide
- 3. Radio Worldwide
- 4. WEC Publications
- 5. Media & Communications
- 6. Word Worldwide UK Geared for Growth
- 7. WEC Short Term (previously TREK)
- 8. Operation World
- 9. Arts Release
- 10. WEC Youth

A word of thanks

A report on the year gone by would not be complete without recording our thankfulness.

Thankfulness that even in the midst of crisis and transition, God's firm calling has been an anchor and He has been faithful, sustaining us and providing for us.

Thankfulness that we have seen Him at work, actively and passionately ministering to broken hearts and restoring lives.

Thankfulness to each and every supporter who has been a part of the story this year: those who have encouraged, prayed, taken part in activities, given financially – we couldn't do it without you!

Finally, we are thankful to everyone who has served with us in the unfinished task of sharing the good news of Jesus with people who do not yet know him, and we pray that as we continue to do so, God will be glorified.

Carolyn Davey
Chair of Trustees



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