

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
LIVING GRACE CHAPEL**

**Charity Reg No: 1168025
Company Reg No: 08607452**

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING GRACE CHAPEL

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS
FOR THE YEAR ENDED 31 JULY 2021

Trustees

Mrs Anne Ademuwagun - Chairperson

Mr Pius Alile Idele

Dr Emmanuel Kanu

General Overseer

Pastor E A Adeboye

Pastor in Charge

Pastor Tom Ademuwagun

Charity Registration Number

1168025

Company Registration Number

8607452

Principal Address

34 Bartlett Street

Darlington

Durham

DL3 6NQ

Bankers

National Westminster Bank Plc

12 Market Place

Durham

DH1 3NG

Accountants

Ayoks Consulting Limited

(International Accountant)

7th Floor

The Balance

2 Pinfold Street

Sheffield

S1 2GU

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TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2021

STATUS

The charity is governed by memorandum and articles incorporated on 12 July 2013 at Companies House.
The charity was registered by Charity Commission on 05 July 2017 with registration number 1168025.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected and co-opted under the terms of the memorandum and articles.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in Charge manages the day to day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world.
The charity's relationship with other RCCG parishes is governed by an Agreement for Common Purposes'.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members.

OBJECTS AND ACTIVITIES

The principal objects are: to promote Christian religious purpose; to support the needy, homeless and vulnerable in our communities; to help facilitate inclusion and integration of other communities. To achieve its objective, the charity adopted the following strategies:

- Conducting Sunday worship services, midweek bible study and prayer meetings;
- Running seminars in the church with proven ministers of faith to guide members in the various aspects of Christian faith;
- Support for other charities and Christian events; and
- Regular visitations within the local community to provide required support.

The activities for achieving its objectives include:

- Community outreach events;
- Conferences and events;
- Welfare support to members and general public; and
- Various missionary activities.

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TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

Name: Pius Ahiwe Idele

Position: TRUSTEE

Signature: 

Date: 15/11/2021

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING GRACE CHAPEL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING GRACE CHAPEL

I report to the trustees on my examination of the accounts of The Redeemed Christian Church of God (RCCG) Living Grace Chapel for the year ended 31 July 2021 which is set out on pages 7 - 12

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").

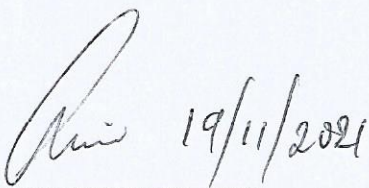
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Abiodun Akintebi FAIA, ACCA

Ayoks Consulting Limited

7th Floor

The Balance

2 Pinfold Street

Sheffield

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THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING GRACE CHAPEL

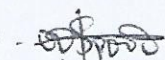
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2021

	Notes	Total 2021 £	Total 2020 £
INCOMING RESOURCES			
Donations, legacies & similar incoming resources	2	31,119	20,122
Activities in furtherance of charity's object	3	-	-
Total Incoming Resources		<u>31,119</u>	<u>20,122</u>
RESOURCES EXPENDED			
Grants Paid	4	815	940
Charitable Expenditure	5	16,564	15,786
Management and Governance Cost	6	141	-
Total Resources Expended		<u>17,520</u>	<u>16,726</u>
Net Incoming/(Outgoing) Resources for the year		13,599	3,396
BALANCE AT BEGINNING OF THE YEAR	10	6,369	2,973
BALANCE AT ENDING OF THE YEAR		<u>19,968</u>	<u>6,369</u>

Approved by the trustees and signed on their behalf by:

Name: Pius Ahize Idele

Position: TRUSTEE

Signature: 

Date: 15/11/2021

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING GRACE CHAPEL

BALANCE SHEET AS AT YEAR ENDED 31 JULY 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible Assets	7	3,567	4,458
CURRENT ASSETS			
Debtor and Prepayments		-	3,854
Cash and bank balances	8	16,901	3,235
		<u>16,901</u>	<u>7,089</u>
SHORT TERM LIABILITIES			
Creditors (amount falling due within a year)	9	500	5,178
NET CURRENT ASSETS		16,401	1,911
LONG TERM LIABILITIES			
Creditors (amount falling due after more than one year)		-	-
NET ASSETS		<u>19,968</u>	<u>6,369</u>
CHARITY FUNDS			
Unrestricted	10	19,968	6,369
Restricted		-	-
		<u>19,968</u>	<u>6,369</u>

Approved by the trustees and signed on their behalf by:

Name:

Position:

Signature:

Date:

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING GRACE CHAPEL

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Statement of financial activities is accounted for on an accruals basis.
- (c) Tangible fixed assets other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Asset	Rate
Motor Vehicle	20%
Computer	20%
Furniture & Fittings	20%

2. DONATIONS, LEGACIES AND SIMILAR

INCOMING RESOURCES

Tithe & Offering

Other collection

2021	2020
£	£
23,142	20,122
7,977	-
<u>31,119</u>	<u>20,122</u>

3. ACTIVITIES IN FURTHERANCE OF CHARITY OBJECT

Grant Received - Gift Aid

Grant Received - Others

2021	2020
£	£
-	-
-	-
<u>-</u>	<u>-</u>

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NOTES TO THE ACCOUNTS (CONTINUED)

	Total 2021 £	Total 2020 £
4. Grant Paid		
Grant Paid (Non-Institutional)		
Pastor's Stipends	-	-
Administrative Gifts & Grants	-	-
	<u>-</u>	<u>-</u>
Grant Paid (Institutional)	£	£
Other Charitable giving - UK	275	300
Charitable giving - overseas	-	-
	<u>275</u>	<u>300</u>
List of Major Institutional grant paid	£	£
RCCG WEM & Central Office Contribution	265	540
RCCG Contribution - Area & Provincial Office support	275	100
Festival of Life & Other Evangelism Support	-	-
	<u>540</u>	<u>640</u>
Total	<u>815</u>	<u>940</u>
5. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY OBJECT	2021 £	2020 £
Telephone, Internet & Postage	1,636	1,240
Honorarium	-	750
Insurance & Licence	413	412
Professional Fee	500	500
Rent & Rate	9,846	8,651
Repairs, Maintenance & Miscellaneous	740	455
Stationeries, Printing & Publication	-	-
Hospitality & Refreshment	118	9
Depreciation	892	1,114
Travels & Subsistence	711	1,132
Hotel & Accommodation	-	-
Administrative Expenses	1,351	322
Welfare	100	340
Utility	257	861
	<u>16,564</u>	<u>15,786</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING GRACE CHAPEL

NOTES TO THE ACCOUNTS (CONTINUED)

	Total 2021 £	Total 2020 £
6. MANAGEMENT & GOVERNANCE COST		
Staff Training	141	-
Staff Cost	-	-
	<u>141</u>	<u>-</u>

	Motor Vehicle £	Musical & Computer Equipment £	Furniture & Fittings £	Total £
7. TANGIBLE FIXED ASSET				
Cost				
At 1 August 2020	1,299	8,595	3,652	13,546
Additions during the year	-	-	-	-
Disposal	-	-	-	-
At 31 July 2021	<u>1,299</u>	<u>8,595</u>	<u>3,652</u>	<u>13,546</u>
Depreciation				
At 1 August 2020	1,299	5,094	2,694	9,087
Charged for the year	-	700	191	892
At 31 July 2021	<u>1,299</u>	<u>5,795</u>	<u>2,885</u>	<u>9,979</u>
Net Book Value				
At 31 July 2021	<u>-</u>	<u>2,800</u>	<u>767</u>	<u>3,567</u>
At 31 July 2020	<u>-</u>	<u>3,500</u>	<u>958</u>	<u>4,458</u>

	2021 £	2020 £
8. CASH & BANK BALANCES		
Cash at hand	-	-
Bank Balance	16,901	3,235
	<u>16,901</u>	<u>3,235</u>

	2021 £	2020 £
9. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR		
Owings	500	5,178
	<u>500</u>	<u>5,178</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING GRACE CHAPEL

NOTES TO THE ACCOUNTS (CONTINUED)

	2021	2020
	£	£
10. RESERVE (CHARITY FUNDS)		
Income & Expenditure Account b/f	6,369	2,973
Income & Expenditure Account (current year)	13,599	3,396
	<u>19,968</u>	<u>6,369</u>