

Acorns PreSchool (Kington St Michael)
Report of the Trustees
For the Year Ended 31 August 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity works for the public benefit having as its objects the development and education of children and young people in particular by:

- (1) promoting their care and safety;
- (2) promoting their education and promoting parental involvement;
- (3) promoting their health and wellbeing;
- (4) providing services to support them and their families and carers;
- (5) providing services to individuals holding membership of the CIO; and
- (6) furthering the aims of the pre-school learning alliance.

Significant activities

The charity runs as a preschool, delivering care to children aged 2-5 years of age in the local community.

Achievements and performance

Despite the challenges faced by the preschool with the Covid-19 Pandemic, the manager, staff and committee have worked hard to ensure that Acorns continues to provide a high level of childcare in a safe way. The numbers of children registered have continued to rise and the reputation and feedback from parents and children remains very positive.

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

FINANCIAL REVIEW

Financial position

At 31 August 2021 the charity had total funds of £42,939.75.

RESERVES POLICY

The Trustees aim to retain unrestricted reserves to three months of support costs in line with good practice and following the requirements of the Charities Commission. At 31 August 2021 the charity held free cash reserves of £41,362 which is in excess of our policy. Restricted funds at 31 August 2021 were £1,578.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Charitable Incorporated Organisation (CIO) registered 15 December 2015.

Recruitment and appointment of new trustees

New trustees are appointed by existing members and trustees in accordance with our constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1164861

Principal address

Village Hall
Kington St Michael
Chippenham
SN14 6JA

Trustees

Sarah Gilbert
Victoria Ingham - resigned
Naomi Morris - resigned
Mel Campbell (Chair)
Alistair Peattie (Secretary) - resigned
Hannah Ridsdale (Treasurer)
Duncan Palmer - resigned
Christina Palmer
Rhian Brunt - appointed 21.7.21

Independent examiner

Steven Fraser FCA
MHA Monahans
Chartered Accountants
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

The trustees declare that they have approved the trustees' report above:

Signed on behalf of the charity's trustees



Trustee:

17/11/21

Date

Charity Name Acorns PreSchool (Kington St Michael)	No (If any) 1164861
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Receipts and payments accounts

For the period from	Period start date 01/09/2020	To	Period end date 31/08/2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Fees	62,831	-	-	62,831	44,577
Fundraising	443	-	-	443	220
Donations	113	-	-	113	866
Interest	-	-	-	-	-
Grants	-	1,150	-	1,150	1,000
Sub total (Gross income for AR)	63,387	1,150	-	64,537	46,462
A2 Asset and Investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	63,387	1,150	-	64,537	46,462
A3 Payments					
Premises	3,780	-	-	3,780	4,997
Wages	39,197	540	-	39,737	32,803
Pension contributions	1,533	-	-	1,533	1,037
Insurance	826	-	-	826	825
Consumables	62	-	-	62	51
Equipment	381	74	-	455	399
Training	-	-	-	-	178
Snacks	597	-	-	597	203
Additional children's activities	129	-	-	129	53
Independent examination	492	-	-	492	426
Legal and professional fees	-	-	-	-	114
Other	1,212	136	-	1,348	1,316
Sub total	48,209	750	-	48,959	42,402
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	48,209	750	-	48,959	42,402
Net of receipts/(payments)	15,178	400	-	15,578	4,060
A5 Transfers between funds					
	-	-	-	-	-
A6 Cash funds last year end	26,184	1,178	-	27,362	23,302
Cash funds this year end	41,362	1,578	-	42,940	27,362

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	bank	41,382	1,578	-
	cash	-	-	-
	Total cash funds (agree balances with receipts and payments account(s))	41,382	1,578	-
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	-
			-	-
			-	-
			-	-
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
		<i>H. Ridsdale</i>	HANNAH RIDSDALE	17/11/21

Independent Examiner's Report to the Trustees of Acorns Preschool (Kington St Michael)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2021 which comprise the receipts & payments accounts.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement


My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S G Fraser FCA
MHA Monahans
38-42 Newport Street
Swindon
SN1 3DR

Date:

25th November 2021