

SKEGNESS SPORTS ASSOCIATION LIMITED
(A company limited by guarantee)

Registered Number: 07321672

Charity Number: 1138838

SKEGNESS SPORTS ASSOCIATION LIMITED
(A company limited by guarantee)

TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

SKEGNESS SPORTS ASSOCIATION LIMITED
(A company limited by guarantee)

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SKEGNESS SPORTS ASSOCIATION LIMITED
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REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Andrew Hill, Director Aeneas Richardson, Director Stephen Russell Kirk, Director Simon Antony Stevenson, Director Allan Gray, Director Jamie Matthew Whittam, Director
Secretary	None
Company Registered No.	07321672
Charity Registered No.	1138838
Registered Office	The Pavilion, Wainfleet Road, Skegness, PE25 2EL
Bankers	Barclays Bank plc Leicester LN87 2BB
Accountant	Public Sector Partnership Services Ltd Tedder Hall, Manby Park Louth Lincs, LN11 8UP

SKEGNESS SPORTS ASSOCIATION LIMITED
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TRUSTEES REPORT
FOR THE YEAR ENDED 31 JULY 2021

Skegness Sports Association was incorporated in 2010 with the objectives of providing facilities for sport, recreation or other leisure time occupation in the interests of social welfare with the object of improving the conditions of life and promoting the physical and social development of the people of Skegness and surrounding areas regardless of race, gender, disability, sexual orientation, level of proficiency or age.

Objectives and Activities

The aims of Skegness Sports Association are to provide facilities for sport, recreation or other leisure time occupation in the interests of social welfare.

The main activities undertaken to achieve these objectives outdoors are Association Football and Rugby Union, alongside a variety of indoor activities ranging from religious / church groups to yoga and a popular venue for family birthday parties, anniversary celebrations, other special occasions, meetings and community gatherings. Many local groups & organizations have made the facilities their home which provides them with an element of stability, ownership and the ability to plan sustainably for the future.

Skegness Sports Association's facilities are located on Wainfleet Road, Skegness PE25 2EL and are approximately half a mile from Skegness town centre on the A52.

Achievements and Performance

Skegness Sports Association hires football and rugby pitches to local sports clubs, organizations and the local community mainly for physical activity, sports training or competitive match play.

As in the previous year (2019/20), the Sports Association was once again negatively impacted by the Coronavirus pandemic. Indoor activity was subject to capacity restrictions or closure for much of the year. The venue was closed and operations temporarily suspended in November and December 2020; this was also the case from January to mid-April 2021 due to a further national lockdown being implemented. The Sports Association applied for all available financial support during this period; this was again optimized using the Government's Coronavirus Job Retention Scheme and the Retail, Hospitality and Leisure Grant to such an extent that the company remains financially stable, viable and therefore a "going concern".

The facility subsequently achieved a much lower throughput of visits from 1st August 2020 to 31st July 2021 whilst continually promoting the physical and social development of the people of Skegness and surrounding area.

Structure, Governance and Management

Skegness Sports Association is governed by its Memorandum and Articles of Association and the charity is registered as "Skegness Sports Association Limited". The charity number is 1138838 and the limited company number is 7321672.

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The registered office address is Skegness Sports Association, Playing Fields, Wainfleet Road, Skegness PE25 2EL.

The registered contact for the charity is Mr. B. C. Shaw, The Pavilion, Wainfleet Road, Skegness, PE25 2EL. The names of all those who were the charity's trustees on the date the report was approved or who served as a trustee in the reporting period were;

- Mr. Aeneas Richardson
- Mr. Andrew Hill
- Mr. Simon Stevenson
- Mr. Stephen Kirk
- Mr. Allan Gray
- Mr. Jamie Whittam

It is to be acknowledged that Mr. Mark Humphreys resigned as a trustee in November 2020. Subsequently, Mr. Aeneas Richardson was appointed as a Sports Association trustee at this time.

Please see below the methods used to appoint trustees to Skegness Sports Association;

Trustees

1. Each member shall nominate two persons to act as trustees of the Company. One of the trustees nominated by East Lindsey District Council shall be Chairman of the trustees at any given time.
2. The number of trustees of the Company shall not be less than three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.
3. Every trustee must sign a declaration of willingness to act as a charity trustee of the Company before he or she is eligible to vote at any meeting of the trustees.

Financial Review

During the year total income was £88,121 including £15,000 donated income arising from the deemed rental cost of the premises at Wainfleet Road. Expenditure was £69,205 again including the deemed rental cost of £15,000. The surplus for the year was £18,916.

The total funds held by Skegness Sports Association as at 31 July 2020 was £111,853.

In accordance with Company law, as the company's Directors, we certify that:

- So far as we are aware there is no relevant information of which the company's independent examiner is unaware; and
- As the Directors of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the company's independent examiner is aware of that information.

Approved by the Board on 30th November 2021 and signed on its behalf by:


.....
Aeneas Richardson
Skegness Sports Association Trustee

SKEGNESS SPORTS ASSOCIATION LIMITED
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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SKEGNESS SPORTS ASSOCIATION LTD**

I report on the accounts of the company for the year ended 31st July 2021, which are set out on pages 7 to 12.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 145 of the 2011 Act

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with section 386 of the Companies Act 2006 and
to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



.....
Steven Houchin CPFA

Address:- South Holland District Council, Priory Road, Spalding, Lincolnshire

Date: 23rd November 2021

SKEGNESS SPORTS ASSOCIATION LIMITED
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STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating income and expenditure account)
FOR THE YEAR ENDED 31 JULY 2021

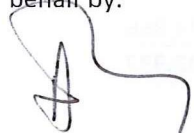
	NOTE	UNRESTRICTED FUNDS 2021 £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
INCOME FROM:				
Donations	2	15,000	15,000	15,000
Charitable activities	3	73,121	73,121	75,355
Total		88,121	88,121	90,355
EXPENDITURE ON:				
Charitable activities –				
Premises costs	4	40,767	40,767	43,250
Salary costs		25,884	25,884	24,579
Other	5	2,554	2,554	4,455
Total		69,205	69,205	72,284
NET INCOME/EXPENDITURE		18,916	18,916	18,071
NET MOVEMENT IN FUNDS		18,916	18,916	18,071
RECONCILIATION OF FUNDS:				
Total funds brought forward		92,937	92,937	74,866
Total funds carried forward		111,853	111,853	92,937

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BALANCE SHEET AS AT 31 JULY 2021

NOTE	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
CURRENT ASSETS:		
Cash at bank and in hand	61,815	49,230
Cash at Building Society	50,868	50,655
Total current assets	112,683	99,885
LIABILITIES:		
Creditors/debtors: Amounts falling due within one year 7	(831)	(6,948)
Net current assets	111,853	92,937
TOTAL NET ASSETS	111,853	92,937
THE FUNDS OF THE CHARITY:		
Unrestricted funds	111,853	92,937
TOTAL CHARITY FUNDS	111,853	92,937

The financial statements were approved by the trustees on 30th November 2021 and signed on their behalf by:



.....
Aeneas Richardson
Skegness Sports Association Trustee

The notes on pages 9-12 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and reporting by charities" effective 1 January 2015, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 3. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of Skegness Sports Association and which have not been designated for other purposes. As at 31st July 2021 all of Skegness Sports Association's funds were unrestricted.

1.4 Incoming resources

All incoming resources are included in the Statement of financial activities when Skegness Sports Association has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services are included in income at a valuation which is an estimate of the financial cost borne by the donor where such cost is quantifiable and measurable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.5 Resources expended

Expenditure is accounted for on an accruals basis.

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2. Income from Donations

	UNRESTRICTED FUNDS 2021 £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
Donated services	15,000	15,000	15,000
Total	15,000	15,000	15,000

Income of £15,000 has been recognised in the financial statements for donated services. This relates to the deemed rental cost of the occupied property provided by East Lindsey District Council.

3. Income from charitable activities

	UNRESTRICTED FUNDS 2021 £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
Indoor & Pitch hire	42,451	42,451	47,850
Grants	30,670	30,670	27,505
Total	73,121	73,121	75,355

4. Expenditure on charitable activities

	UNRESTRICTED FUNDS 2021 £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
Pitch maintenance	3,308	3,308	6,637
Cleaning & waste disposal	3,348	3,348	511
Utilities & telephone	6,855	6,855	11,250
Building maintenance	9,368	9,368	9,852
Salary costs	25,884	25,884	24,579
Insurance	2,888	2,888	0
Deemed rental cost	15,000	15,000	15,000
Total	66,651	66,651	67,829

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5. Expenditure on other activities

	UNRESTRICTED FUNDS 2021 £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
Accountancy & payroll	2,554	2,554	4,455
Total	2,554	2,554	4,455

6. Trustees remuneration

No trustee (or any person in connection with them) received any remuneration or expenses during the year.

7. Creditors & Debtors

	UNRESTRICTED FUNDS 2021 £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
Accruals	831	831	6,948
Total	831	831	6,948

The creditor accruals as at 31st July 2021 mainly relate to salary and accountancy costs. Whilst the debtor accruals are income for pitch hire in July 2021 which has actually been paid into the bank after 31st July 2021.

8. Analysis of charitable funds

Analysis of movements in unrestricted funds

	AT 1 AUGUST 2020 £	INCOMING RESOURCES £	RESOURCES EXPENDED £	AT 31 JULY 2021 £
General Funds – unrestricted income fund	92,937	88,121	(69,205)	111,853
Total	92,937	88,121	(69,205)	111,853

Analysis of movements in unrestricted funds – previous year

	AT 1 AUGUST 2019 £	INCOMING RESOURCES £	RESOURCES EXPENDED £	AT 31 JULY 2020 £
General Funds – unrestricted income fund	74,866	90,355	(72,284)	92,937
Total	74,866	90,355	(72,284)	92,937

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9. Analysis of net assets by fund

	UNRESTRICTED FUNDS 2021 £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 (ALL UNRESTRICTED) £
Current Assets	112,684	99,885	99,885
Creditors/Debtors: amounts falling due within one year	(831)	(6,948)	(6,948)
Total	111,853	92,937	92,937

10. Related party transaction

There were no related party transactions during the year.