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**THE MANSFIELD WOODHOUSE SOCIETY**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2021**

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**THE MANSFIELD WOODHOUSE SOCIETY**

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**THE MANSFIELD WOODHOUSE SOCIETY**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 JULY 2021**

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**Trustees**                    P Sutcliffe, Chairman  
                                     R K Goodall  
                                     J Usher, Vice Chairman  
                                     A Sewell  
                                     C Royce  
                                     P A Wilson

**Charity registered  
number**                    1083230

**Principal office**            36 Park Street  
                                     Mansfield Woodhouse  
                                     Mansfield  
                                     Nottinghamshire  
                                     NG19 8ED

**Accountant**                Jonathan Wilson  
                                     Chartered Accountant  
                                     Cromwell House  
                                     68 West Gate  
                                     Mansfield  
                                     Nottinghamshire  
                                     NG18 1RR

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## THE MANSFIELD WOODHOUSE SOCIETY

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### CHAIRMAN'S STATEMENT FOR THE YEAR ENDED 31 JULY 2021

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The chairman presents his statement for the year.

I would like to apologise to everyone for this year's Annual General Meeting being held at Park Hall Road. This is due to Covid restrictions at Turner Hall, where only 15 members would be able to attend. I would like to thank all the committee members for the hard work they have put in to keep the Group going. We have managed to meet on Zoom from September last year until May. Then, with the lowering of restrictions, we have had four normal meetings of the Committee.

I would also like to thank Mansfield Woodhouse Community Development Group for the continuous use of their Finance Officer James Devonshire.

Last year was our 50th Anniversary. We look forward to being able to celebrate the event sometime soon.

The archives of the Heritage Link, which is a subgroup of the Old Mansfield Woodhouse Society, are based at Mansfield Woodhouse Library, where the community can find the interesting history of Mansfield Woodhouse. The contracts of the people who have worked for the Heritage Link finish at the end of September. I wish them luck for the future and thank them for all the hard work they have achieved, especially with the Lockdowns of 2020 and 2021.

I would like to thank Joyce Bosjnak and Alison from Inspire for their continuing support and all the volunteers for being patient. The volunteers are now starting to go back into the Link, filing and updating material which has been left since the first Lockdown.

The website is still up and running. Hopefully it will soon have news as how The Mansfield Woodhouse Society is progressing after the past eighteen months.

We have managed to erect the Plaque on Auckland House where the late renowned pianist John Osbourne was born. It was good to see Ann Sewell unveil the plaque and put together an article for The Woodhouse Warbler and Chad. It has been a project of Ann's for a few years. We are so pleased the plaque got completed.

Although there has not been a lot happening due to Covid restrictions, we are hopefully moving towards our normal meetings with speakers and getting more volunteers back to help out in the Heritage Link.

The 2022 calendars will soon be available and can be bought at various places in Mansfield Woodhouse - information will be on the website.

P Sutcliffe - Chairman  
Date: 20 October 2021

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 JULY 2021

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The trustees present their annual report together with the financial statements of the charity for the year from 1 August 2020 to 31 July 2021.

**Objectives and activities**

**a. Policies and objectives**

To promote high standards of planning and architecture in or affecting the area of benefit.

To educate the public in the geography, history, natural history and architecture of the area of benefit.

To secure the preservation, protection, development and improvement of features of historic or public interest in the area of benefit.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Strategies for achieving objectives**

The Mansfield Woodhouse Society is concerned with the heritage of Mansfield Woodhouse and aims to promote studies and activities on all aspects of the place, from the past, to the present and into the future

**c. Activities undertaken to achieve objectives**

The Mansfield Woodhouse Society was formed in October 1970 to promote the heritage and local history of Mansfield Woodhouse. We receive, conserve, index and display archive of ephemera, artefacts and photographs. In November 2013, we opened our Heritage Link at Mansfield Woodhouse library and our website is now live.

**d. Main activities undertaken to further the charity's purposes for the public benefit**

We have training days twice a year to update on Charity Commission Policies and The Mansfield Woodhouse Society Policies and Procedures.

The Society Committee watch over the running of the Organisations finances and see that Policies and Procedures are adhered too.

Volunteers also look after the Archives of the Heritage Link which is a Sub Group of MWS based at Mansfield Woodhouse Library.

**Achievements and performance**

**a. Main achievements of the charity**

The group meetings usually take place at 7.00pm in Turner Memorial Hall lounge on the last Monday of each month, when we have a guest speaker on a range of subjects.

See the narrative in the chairman's' report for the main achievements in 2020/2021.

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 JULY 2021

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**Financial review**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The trustees confirm that on a fund by fund basis, the assets are available to fulfil the obligations of the charity. The income funds relate to accumulated income which the trustees expect to expend in the foreseeable future in respect of the charity's activities.

During the year ended 31 July 2021, total income was £42,303 (2020 - £27,153) and total expenditure was £32,906 (2020 - £40,434).

Net movement in funds was net incoming resources of £9,397 (2020 - net outgoing resources of £13,281).

Total unrestricted funds were £19,752 (2020 - £20,432) and total restricted funds were £19,176 (2020 - £9,099).

**Structure, governance and management**

**a. Constitution**

The Mansfield Woodhouse Society is a registered charity, number 1083230, and is constituted under a trust deed.

**b. Methods of appointment or election of trustees**

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed.

**c. Policies adopted for the induction and training of trustees**

New trustees are provided with a copy of the Charity Commission scheme and are provided further advice as required.

**d. Financial risk management**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Approved by order of the members of the board of trustees on 20 October 2021 and signed on their behalf by:

**P Sutcliffe**  
(Chair of Trustees)

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## THE MANSFIELD WOODHOUSE SOCIETY

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JULY 2021

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#### Independent Examiner's Report to the Trustees of The Mansfield Woodhouse Society ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2021.

#### Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Signed: Jonathan Wilson

Dated: 21 October 2021

Jonathan Wilson

Chartered Accountant

**THE MANSFIELD WOODHOUSE SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2021**

|                                    | Note | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ | Total<br>funds<br>2020<br>£ |
|------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                |      |                                    |                                  |                             |                             |
| Donations and legacies             | 3    | -                                  | -                                | -                           | 140                         |
| Charitable activities              | 4    | 2,141                              | 40,101                           | 42,242                      | 26,952                      |
| Investments                        | 5    | 61                                 | -                                | 61                          | 61                          |
|                                    |      | <u>2,202</u>                       | <u>40,101</u>                    | <u>42,303</u>               | <u>27,153</u>               |
| <b>Expenditure on:</b>             |      |                                    |                                  |                             |                             |
| Charitable activities              | 6    | 2,882                              | 30,024                           | 32,906                      | 40,434                      |
|                                    |      | <u>2,882</u>                       | <u>30,024</u>                    | <u>32,906</u>               | <u>40,434</u>               |
| <b>Total expenditure</b>           |      |                                    |                                  |                             |                             |
|                                    |      | <u>(680)</u>                       | <u>10,077</u>                    | <u>9,397</u>                | <u>(13,281)</u>             |
| <b>Net movement in funds</b>       |      |                                    |                                  |                             |                             |
| <b>Reconciliation of funds:</b>    |      |                                    |                                  |                             |                             |
| Total funds brought forward        |      | 20,432                             | 9,099                            | 29,531                      | 42,812                      |
| Net movement in funds              |      | (680)                              | 10,077                           | 9,397                       | (13,281)                    |
| <b>Total funds carried forward</b> |      | <u>19,752</u>                      | <u>19,176</u>                    | <u>38,928</u>               | <u>29,531</u>               |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.



**THE MANSFIELD WOODHOUSE SOCIETY**

**BALANCE SHEET  
AS AT 31 JULY 2021**

|  | Note | 2021<br>£            | 2020<br>£            |
|--|------|----------------------|----------------------|
| Tangible assets                                | 9    | 3,148                | 1,660                |
| <b>Current assets</b>                          |      |                      |                      |
| Stocks   | 10   | 5,384                | -                    |
| Debtors  | 11   | 122                  | 61                   |
| Cash at bank and in hand                       |      | 33,102               | 35,256               |
|  |      | <u>38,608</u>        | <u>35,317</u>        |
| Creditors: amounts falling due within one year | 12   | (2,828)              | (7,446)              |
| <b>Net current assets</b>                      |      | <b>35,780</b>        | <b>27,871</b>        |
| <b>Total net assets</b>                        |      | <b><u>38,928</u></b> | <b><u>29,531</u></b> |
| <b>Charity funds</b>                           |      |                      |                      |
| Restricted funds                               |      | 19,176               | 9,099                |
| Unrestricted funds                             |      | 19,752               | 20,432               |
| <b>Total funds</b>                             |      | <b><u>38,928</u></b> | <b><u>29,531</u></b> |

The financial statements were approved and authorised for issue by the trustees on 20 October 2021 and signed on their behalf by:

**P Sutcliffe**  
(Chair of Trustees)

The notes on pages 8 to 16 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Mansfield Woodhouse Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Going concern**

At the date of signing there is a degree of uncertainty about the economic impact of COVID-19. The trustees continue to monitor the position closely, however they believe that the charity has sufficient reserves to continue at its current level of activity and therefore continue to adopt the going concern basis.

**1.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021

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**1. Accounting policies (continued)**

**1.4 Expenditure (continued)**

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**1.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

|                  |   |                         |
|------------------|---|-------------------------|
| Office equipment | - | 20% straight-line basis |
|------------------|---|-------------------------|

**1.7 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021

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**1. Accounting policies (continued)**

**1.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

**1.11 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**2. General information**

The Mansfield Woodhouse Society is an unincorporated charity registered in England, registration number 1083230.

**THE MANSFIELD WOODHOUSE SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021**

**3. Income from donations and legacies**

|            | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> |
|------------|--|---------------------------------------|---------------------------------------|
| Donations  | -  | -                                     | 140                                   |
| Total 2020 | <u>140</u>                                   | <u>140</u>                            |                                       |

**4. Income from charitable activities**

|                                | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Restricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> |
|--------------------------------|--|--|---------------------------------------|---------------------------------------|
| Heritage Lottery               | -  | 40,101                                     | <b>40,101</b>                         | 21,720                                |
| Nottinghamshire County Council | 300  | -  | <b>300</b>                            | 138                                   |
| Subscriptions                  | -  | -  | -                                     | 530                                   |
| Raffles and refreshments       | 39   | -  | <b>39</b>                             | 301                                   |
| Calendar sales                 | 1,457  | -  | <b>1,457</b>                          | 2,195                                 |
| Events and activities          | -  | -  | -                                     | 555                                   |
| General sales                  | 345  | -  | <b>345</b>                            | 1,513                                 |
|                                | <u>2,141</u>                                 | <u>40,101</u>                              | <u><b>42,242</b></u>                  | <u>26,952</u>                         |
| Total 2020                     | <u>5,232</u>                                 | <u>21,720</u>                              | <u>26,952</u>                         |                                       |

**5. Investment income**

|               | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> |
|---------------|--|---------------------------------------|---------------------------------------|
| Bank interest | 61   | <b>61</b>                             | 61                                    |
| Total 2020    | <u>61</u>                                    | <u>61</u>                             |                                       |

**THE MANSFIELD WOODHOUSE SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021**

**6. Analysis of expenditure on charitable activities**

**Summary of account headings**

|  | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Restricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> |
|--|--|--|---------------------------------------|---------------------------------------|
| Consultancy fees                           | -  | 23,695                                     | <b>23,695</b>                         | 32,242                                |
| Promotion and marketing                    | 5  | 1,418                                      | <b>1,423</b>                          | 1,927                                 |
| Stationery                                 | 467  | 327  | <b>794</b>                            | 268                                   |
| Raffles and refreshments                   | -  | -  | -                                     | 18                                    |
| Calendars                                  | 984  | -  | <b>984</b>                            | 954                                   |
| Events and activities                      | -  | 50   | <b>50</b>                             | 1,109                                 |
| Hire of hall                               | -  | -  | -                                     | 188                                   |
| Insurance                                  | 314  | -  | <b>314</b>                            | 133                                   |
| Professional fees                          | 900  | 985  | <b>1,885</b>                          | 1,350                                 |
| Donations, sundry expenses and merchandise | 212  | 1,902                                      | <b>2,114</b>                          | 606                                   |
| Preservation equipment                     | -  | 756  | <b>756</b>                            | 1,224                                 |
| Depreciation                               | -  | 891  | <b>891</b>                            | 415                                   |
|  | <u>2,882</u>                                 | <u>30,024</u>                              | <u><b>32,906</b></u>                  | <u>40,434</u>                         |
| Total 2020                                 | <u>2,730</u>                                 | <u>37,704</u>                              | <u>40,434</u>                         |                                       |

**7. Independent examiner's remuneration**

|   | <b>2021<br/>£</b> | <b>2020<br/>£</b> |
|---|-------------------|-------------------|
| Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts | <b>900</b>        | 900               |

**8. Trustees' remuneration and expenses**

During the year, no trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 July 2021, no trustee expenses have been incurred (2020 - £NIL).

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THE MANSFIELD WOODHOUSE SOCIETY

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021

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9. Tangible fixed assets

|                          | Office<br>equipment<br>£ |
|--------------------------|--------------------------|
| <b>Cost or valuation</b> |                          |
| At 1 August 2020         | 5,382                    |
| Additions                | 2,379                    |
| At 31 July 2021          | <u>7,761</u>             |
| <b>Depreciation</b>      |                          |
| At 1 August 2020         | 3,722                    |
| Charge for the year      | 891                      |
| At 31 July 2021          | <u>4,613</u>             |
| <b>Net book value</b>    |                          |
| At 31 July 2021          | <u><u>3,148</u></u>      |
| At 31 July 2020          | <u><u>1,660</u></u>      |

**THE MANSFIELD WOODHOUSE SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021**

**10. Stocks**

|                                     | 2021<br>£    | 2020<br>£ |
|-------------------------------------|--------------|-----------|
| Finished goods and goods for resale | <u>5,384</u> | <u>-</u>  |

**11. Debtors**

|                                | 2021<br>£  | 2020<br>£ |
|--------------------------------|------------|-----------|
| Prepayments and accrued income | <u>122</u> | <u>61</u> |

**12. Creditors: Amounts falling due within one year**

|                              | 2021<br>£    | 2020<br>£    |
|------------------------------|--------------|--------------|
| Accruals and deferred income | <u>2,828</u> | <u>7,446</u> |

**13. Summary of funds**

**Summary of funds - current year**

|                  | Balance at 1<br>August 2020<br>£ | Income<br>£   | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31 July 2021<br>£ |
|------------------|----------------------------------|---------------|------------------|--------------------------|---------------------------------|
| General funds    | 20,432                           | 2,202         | (2,882)          | -                        | 19,752                          |
| Restricted funds | 9,099                            | 40,101        | (30,024)         | -                        | 19,176                          |
|                  | <u>29,531</u>                    | <u>42,303</u> | <u>(32,906)</u>  | <u>-</u>                 | <u>38,928</u>                   |



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**THE MANSFIELD WOODHOUSE SOCIETY**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021**

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**13. Summary of funds (continued)**

**Summary of funds - prior year**

|                  | Balance at<br>1 August<br>2019<br>£ | Income<br>£   | Expenditure<br>£ | Balance at<br>31 July 2020<br>£ |
|------------------|-------------------------------------|---------------|------------------|---------------------------------|
| General funds    | 17,729                              | 5,433         | (2,730)          | 20,432                          |
| Restricted funds | 25,083                              | 21,720        | (37,704)         | 9,099                           |
|                  | <u>42,812</u>                       | <u>27,153</u> | <u>(40,434)</u>  | <u>29,531</u>                   |

Purpose of unrestricted funds:

The unrestricted fund is available for the purpose of furthering the charity's objectives.

Purpose of restricted funds:

The restricted funds are available for furthering their individual objectives in accordance with each fund's restrictions.

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**THE MANSFIELD WOODHOUSE SOCIETY**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021**

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**14. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

|                               | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Restricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> |
|-------------------------------|--|--|---------------------------------------|
| Tangible fixed assets         | -  | 3,148                                      | <b>3,148</b>                          |
| Current assets                | 20,652                                       | 17,956                                     | <b>38,608</b>                         |
| Creditors due within one year | (900)  | (1,928)                                    | <b>(2,828)</b>                        |
|                               | <u>19,752</u>                                | <u>19,176</u>                              | <u><b>38,928</b></u>                  |

**Analysis of net assets between funds - prior year**

|                               | <b>Unrestricted<br/>funds<br/>2020<br/>£</b> | <b>Restricted<br/>funds<br/>2020<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> |
|-------------------------------|--|--|---------------------------------------|
| Tangible fixed assets         | -  | 1,660                                      | 1,660                                 |
| Current assets                | 21,332                                       | 13,985                                     | 35,317                                |
| Creditors due within one year | (900)  | (6,546)                                    | (7,446)                               |
|                               | <u>20,432</u>                                | <u>9,099</u>                               | <u>29,531</u>                         |

**15. Related party transactions**

There are no related party transactions to disclose.

**16. Going concern**

The trustees continue to assess the expected income levels and have estimated the charity's likely cash requirements until at least November 2022.

On the basis of their assessment of the charity's financial position, the trustees have a reasonable expectation that the charity will be able to continue in operational existence for the foreseeable future.

Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.