

REGISTERED COMPANY NUMBER: 8152305 (England and Wales)
REGISTERED CHARITY NUMBER: 1150224

**REPORT OF THE TRUSTEES AND
THE FINANCIAL STATEMENTS
FOR 2020**

FOR

AQUAVISION SWIMMING

Aquavision Swimming
Company registration number 8152305 Charity registration number 1150224
Trustees' Annual Report for the year ended 31 December 2020

The registered address of the charity is:

20-22 Wenlock Road, London N1 7GU

The Trustees in office on the date the report was approved were:

D Harris
W Weir
F Sagoo
P Ford
C Beamish
A Gormanley
J Hughes

The following persons served as Trustees during the year ended 31 December 2020

Name	Appointed	Resigned/retired
D Harris		
W Weir		
F Sagoo		
N Moynihan		18/3/20
M Howard		2/11/20
P Ford		
C Beamish	2/11/20	
A Gormanley	2/11/20	
J Hughes	2/11/20	

Objects and activities of the charity

The purposes of the charity are set out in its governing document:

- 1) The promotion of community participation in healthy recreation in particular the provision of teaching and facilities for the development and practice of swimming and synchronised swimming within local communities across London starting with the boroughs of Barnet, Enfield, Haringey and Waltham Forest.
- 2) To promote for the benefit of the inhabitants of London, starting with the boroughs of Barnet, Enfield, Haringey and Waltham Forest, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

The main activities undertaken in relation to those purposes during the year:

The charity has actively encouraged participation in swimming and in particular synchronised swimming within local communities across London, particularly within the boroughs of Barnet and Waltham Forest. It has aimed to train and encourage children and adults to take various skill levels that are nationally recognised qualifications for swimming and synchronised swimming. It has encouraged children and adults to devise routines, organise events and fundraise for the benefit of this charity and other local charities in the community.

The main activities undertaken during the year to further the charity's purpose for the public benefit:

Aquavision has considered the Charity Commission's guidance on public benefit and, in particular the specific guidance for charities for the advancement of health, education, amateur sports and the relief of those in need by reason of youth, age, ill health, disability, financial or other disadvantage. All our charitable activities, as seen in our Objects above, focus on making swimming accessible to all and, through individual and team sport, we hope to help children and adults build healthier stronger communities.

The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year:

At the beginning of the year a number of swimmers competed in the National Age Group competition, and we achieved excellent results both in team and individual events.

Sadly the Coronavirus restrictions hit in March 2020 and consequently the pools were closed for a large part of the rest of the year. We successfully transitioned to online training for a period and this worked well. Towards the end of the year some pool training was allowed to recommence but under very strict conditions. We are extremely grateful for the work of our volunteers that completed a large administrative exercise to enable this to happen, and note that this is still continuing. Without their huge efforts the swimmers would not have been able to return to the water to train. The whole club is extremely appreciative.

Fundraising activities during the year:

Our trustees have been using their expertise both behind the scenes and at the front line to establish the long term goals and charitable objective. Fundraising throughout 2020 was particularly difficult given the Coronavirus restrictions. However, we did manage to meet virtually for a number of events and we are very grateful to the volunteers who organised this. The focus in the coming year will be to continue to work on the development of the new fundraising strategy and initiatives.

The difference the charity's performance during the year has made to the beneficiaries of the charity:

With increased participation in the club through volunteers we have focused on increasing skills and training and have successfully trained people into a variety of roles from welfare officer to registered officials and judges. We have a Youth Development Programme which has now been running for 5 years and has contributed to the achievements of the charity. The programme was set up to develop young people's aquatic skills by offering financial and mentoring support to swimmers who wish to develop skills such as coaching and judging, which are roles vital to the success of the sport. The programme benefits not only the swimmers taking part but the club as a whole.

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The degree to which the achievements and performance during the year have benefitted wider society:

It is hoped that the additional capacity afforded through the expertise and direction provided by our Trustees will allow us to increase our profile and help make a difference with the aim of reaching new audiences and provide swimming for disadvantaged communities. The Trustees are extremely grateful to all of those that give up their time, resources and funds to contribute to this.

Structure governance and management of the charity:

The methods used to recruit and appoint new charity trustees:

The Trustees periodically discuss whether their particular skill sets are sufficient to effectively manage and drive forward the charity. Should a skill set be found to be lacking, parents of the children swimming within the club are approached in the first instance to establish if the need can be met and an additional Trustee recruited. Should this be unsuccessful the Trustees would continue the search within the wider community.

The charity's relationships with related parties:

Purchase of swimming costumes and other swimming aids: Aquaswim Supplies Limited, 50 Hillfield Park, London. N21 3QL

Financial Review

The Charity's financial position at the end of the year ended 31 December 2020:

The financial position of the charity as at 31 December 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2020	2019
	£	£
Net income/ (expenditure)	3,247	4,381
Unrestricted funds available for the general purposes of the Charity	3,727	797
Restricted Revenue funds	2,641	2,324
Total funds	6,368	3,121

Financial review of the position at the reporting date, 31 December 2020:

The Trustees consider the financial performance of the charity in the year to have been satisfactory – particularly during such a challenging period. We are very grateful to the members who continued to support us in this time. We are also grateful for the government and Sport England assistance we received that enabled us to cover our ongoing costs.

Policy on Reserves:

The reserves policy relates to Aquavision's unrestricted funds only and has been set to meet the future needs of Aquavision. In setting the policy the Trustees have considered the effective management of cash flow in meeting Aquavision's short term obligations whilst allowing Aquavision to react to change in funding in both the internal and external environment. The Trustees have revised the target range for reserves to £5,000 - £7,000. The decision reflects the Board's continued focus on cost reductions and financial management of members' fees. This broadly equates to one month's core expenditure. At 31st December 2020 Aquavision had unrestricted reserves of £3,727. The Trustees will continue to work towards achieving the target range in 2021.

Availability and adequacy of assets of each of the funds:

The board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Future plans and going concern assessment

We are pleased to say that training within the club has now recommenced following the easing of Coronavirus restrictions and we are beginning to rebuild our membership. We are very encouraged with the level of interest that we have seen from new swimmers.

We have managed to find alternative pool training spaces and are able to offer a number of training sessions throughout the week.

The government bounce back loan has allowed us to successfully navigate cash flow issues with initial pool hire costs, and has given us some financial breathing space. We have now started to repay this loan.

We do consider that the club is still able to operate as a going concern.

Details of the Independent Examiner

G J Norman

Member of the Chartered Institute of Public Finance and Accountancy and of the Chartered Governance Institute

Approved by the Board of Trustees on 28 September 2021 and signed on its behalf by



W Weir

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AQUAVISION SWIMMING

Independent Examiner's report to the Trustees of Aquavision Swimming

I report to the Trustees on my examination of the accounts for the year ended 31 December 2020.

Responsibilities and basis of the report

As the charity's trustees of the Company (and also its directors for the purposes of Company Law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act, 2006 ("the 2006 Act").


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act, 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that –

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act, or
2. The accounts do not accord with those records, or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view, which is not a matter to be considered as part of an independent examination, or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland [FRS 102].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



29/9/2021

Greville Norman, CPFA, AGP
120 Dukes Avenue
Theydon Bois
Essex, CM16 7HF

Aquavision Swimming

Annual Report and Accounts 2020

Registered Company number 8152305 and
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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2020, as required by the Companies Act 2006)

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Prior year total funds 2019 £
Income and endowments from -					
Donations and legacies	21	874	2,315	3,189	7,781
Charitable activities	22	37,407	-	37,407	73,731
Other trading activities	24	1,582	-	1,582	3,072
Investments	25	-	-	-	1,780
Total income		39,863	2,315	42,178	86,364
Expenditure on -					
Raising funds	26	300	-	300	1,841
Charitable activities	28-31	36,633	1,998	38,631	80,142
Total expenditure		36,933	1,998	38,931	81,983
Net income/ (expenditure) for the year		2,930	317	3,247	4,381
Transfers		-	-	-	-
Net income after transfers		2,930	317	3,247	4,381
Net movement in funds		2,930	317	3,247	4,381
Reconciliation of funds -					
Total funds brought forward		797	2,324	3,121	(1,260)
Total funds carried forward		3,727	2,641	6,368	3,121

A separate Statement of Total Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations.

Aquavision Swimming

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2019

	Note	Prior year unrestricted funds 2019 £	Prior year restricted funds 2019 £	Prior year total funds 2019 £
Income and endowments from -				
Donations and legacies	21	4,020	3,761	7,781
Charitable activities	22	73,731	-	73,731
Other trading activities	24	3,072	-	3,072
Investments	25	1,780	-	1,780
Total income		82,603	3,761	86,364
Expenditure on -				
Raising funds	26	1,841	-	1,841
Charitable activities	28-31	78,138	2,004	80,142
Total expenditure		79,979	2,004	81,983
Net income/ (expenditure) for the year		2,624	1,757	4,381
Transfers		-	-	-
Net income after transfers		2,624	1,757	4,381
Net movement in funds		2,624	1,757	4,381
Reconciliation of funds -				
Total funds brought forward		(1,827)	567	(1,260)
Total funds carried forward		797	2,324	3,121

All activities derive from continuing operations.

A separate Statement of Total Gains and Losses is not required as this statement includes all recognised gains and losses.

Aquavision Swimming

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BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020		2019	
		£	£	£	£
Fixed assets -					
Tangible assets	9		2,702		3,377
Current assets -					
Debtors	10	597		3,622	
Cash at bank and in hand		20,614		6,473	
		<u>21,211</u>		<u>10,095</u>	
Creditors					
Creditors: amounts falling due within one year	11	<u>(2,544)</u>		<u>(10,351)</u>	
Net current assets/ (liabilities)			18,667		(256)
Creditors					
Creditors: amounts falling due after more than one year	12		(15,000)		-
Total net assets/ (liabilities) of the charity			<u>6,368</u>		<u>3,121</u>
The total net assets/ (liabilities) of the charity are funded by the funds of the charity, as follows -					
Restricted funds -					
Restricted revenue funds	16		2,641		2,324
Unrestricted funds -					
Designated funds	16		-		-
Unrestricted revenue funds	16		<u>3,727</u>		<u>797</u>
Total charity funds			<u>6,368</u>		<u>3,121</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation and the Independent Examiner's report is on

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the Board of Trustees on 28 September 2021 and signed on their behalf by



Paul Ford
Trustee

Aquavision Swimming

Annual Report and Accounts 2020

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Notes to the accounts for the year ended 31 December 2020

1. Accounting policies

Policies relating to the production of the accounts

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historic cost convention, and in accordance with the Financial Reporting Standard 102 (effective 1 January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (effective January 2016) and in accordance with all applicable law in the charity's jurisdiction of registration.

Risks and future assumptions

Donated goods, facilities and services

Donated fixed assets are recognised at their current fair value. All such donations are recognised as donations income and debited to fixed assets.

Donated goods that are not fixed assets are recognised at their current fair value, unless it is impractical reliably to measure the value of the donated items.

In the absence of any direct evidence of the fair value of donated goods a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impractical to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods on receipt. When the goods are distributed freely or for a nominal consideration, the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost

Donated services and facilities (included seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, provided the value of the gift can be measured reliably, and recognised as an expense with an equivalent value.

Membership subscriptions

The income and associated gift aid or other tax refund from a membership subscription received by the charity in the nature of a gift is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance-related grants, where the timing or amount of future expenditure required to settle the obligation is uncertain, give rise to a provision in the accounts, which is reviewed at the year end. The provision is increased to reflect any increases in liabilities, decreased by the utilisation of the provision within the period and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulty in placing a monetary value on the contribution from volunteers, the contribution is not included in the income of the charity. However, the Trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

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Notes to the accounts for the year ended 31 December 2020 (continued)

1. Accounting policies (continued)

Policies relating to assets, liabilities, provisions and other matters

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation or, if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual values over their estimated useful lives.

Plant and machinery	20% of a reducing balance
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Stocks and work-in-progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

2. **Liability to taxation**

The Trustees consider that the charity satisfies the tests set out in Paragraph 1, Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within the categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of Financial

3. **Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4. **Significance of financial instruments to the charity's position**

There are no financial instruments to be disclosed.

5. **Net surplus before tax in the financial year**

	2020	2019
	£	£
The net surplus before tax in the financial year is stated after charging -		
Depreciation of owned fixed assets	675	844

6. **The contribution of volunteers**

The charity depends on the support of its volunteers, which is much appreciated. In the year 1200 hours were volunteered to support the swimmers. It is estimated that, without the help of volunteers, the charity would need to find the equivalent of over £30,000 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these

7. **Staff costs and emoluments**

	2020	2019
The average number of part-time staff employed in the year was -	5	5

No employee received emoluments (excluding pension costs) in excess of £60,000 per annum.

8. **Remuneration and payments to Trustees and persons connected with them**

Neither the Trustees nor any person connected with them have received any remuneration from the charity or any related entity, either in 2020 or 2019

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Notes to the accounts for the year ended 31 December 2020 (continued)

9. Tangible fixed assets

	Plant and machinery £	Total £
Cost -		
At 1 January 2020	10,888	10,888
Additions	-	-
Deletions	-	-
At 31 December 2020	<u>10,888</u>	<u>10,888</u>
Depreciation -		
At 1 January 2020	7,511	7,511
Charge for year	675	675
Deletions	-	-
At 31 December 2020	<u>8,186</u>	<u>8,186</u>
Net book value -		
At 1 January 2020	<u>3,377</u>	<u>3,377</u>
At 31 December 2020	<u>2,702</u>	<u>2,702</u>

All assets are used for direct charitable purposes.

10. Debtors

	2020 £	2019 £
Trade debtors	427	1,292
Other debtors	170	2,330
	<u>597</u>	<u>3,622</u>

11. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	375	6,411
Other creditors	2,169	3,940
	<u>2,544</u>	<u>10,351</u>

12. Creditors: amounts falling due after more than one year

	2020 £	2019 £
Bounce-back loan	15,000	-

13. Loans to Trustees included in debtors

There are no loans to Trustees included in debtors.

14. Guarantees made by the charity on behalf of Trustees

There were no guarantees made by the charity on behalf of Trustees.

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Notes to the accounts for the year ended 31 December 2020 (continued)

15. Particulars of how particular funds are represented by assets and liabilities

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
At 31 December 2020				
Tangible fixed assets	2,702	-	-	2,702
Current assets	18,570	-	2,641	21,211
Current liabilities	(2,544)	-	-	(2,544)
Liabilities payable after more than one year	(15,000)	-	-	(15,000)
	<u>3,727</u>	<u>-</u>	<u>2,641</u>	<u>6,368</u>
At 1 January 2020				
Tangible fixed assets	3,377	-	-	3,377
Current assets	7,771	-	2,324	10,095
Current liabilities	(10,351)	-	-	(10,351)
Liabilities payable after more than one year	-	-	-	-
	<u>797</u>	<u>-</u>	<u>2,324</u>	<u>3,121</u>

16. Change in total funds in the year as shown in Note 15 analysed by individual funds

	Funds brought forward from 2019 £	Movement in funds in 2020 £	Transfers between funds in 2020 £	Funds carried forward to 2021 £
Restricted funds -				
Jack Petchey	600	32	-	632
Development	1,724	285	-	2,009
Total restricted funds	<u>2,324</u>	<u>317</u>	<u>-</u>	<u>2,641</u>
Unrestricted and designated funds -				
Unrestricted revenue funds	797	2,931	-	3,727
Total charity funds	<u>3,121</u>	<u>3,248</u>	<u>-</u>	<u>6,368</u>

17. Analysis of movements in the year as shown in Note 16

	Income 2020 £	Expenditure 2020 £	Other gains and losses 2020 £	Movement in funds 2020 £
Restricted funds -				
Jack Petchey	750	(718)	-	32
Development	285	-	-	285
Lottery grant	1,280	(1,280)	-	-
Total restricted funds	<u>2,315</u>	<u>(1,280)</u>	<u>-</u>	<u>317</u>
Unrestricted and designated funds -				
Unrestricted revenue funds	39,863	(36,932)	-	2,931
Total charity funds	<u>42,178</u>	<u>(38,212)</u>	<u>-</u>	<u>3,248</u>

18. The purposes for which the funds as detailed in Note 16 are held by the charity

Restricted funds -

Jack Petchey

Awarded to swimmers who are felt to have volunteered their free time to help others in need.

Development

To promote excellence and talent.

Lottery Grant

To support the club towards the costs of operating during the COVID pandemic

Unrestricted and designated funds -

These funds are held for meeting the objects of the charity, and to provide free reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

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Notes to the accounts for the year ended 31 December 2020 (continued)

19. Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the charity in the event of its being wound up while he or she is a member or within one year after he or she ceases to be a member.

20. Related parties

Trustees are paid only expenses incurred on behalf of the Club on the production of receipts. Included in the cost of coaching are payments to the daughters of two of the Club's Trustees, Debra Harris and Wendy Weir, totalling £6,247 (2019 - £4,375).

Debra and Richard Harris - Trustee and former Trustee

Mr and Mrs Harris have at times throughout the year made short-term loans to the charity to assist with cash flow issues. At the year end Mrs Harris was owed £0 (2019 £2,600).

21. Donations and legacies

This analysis is classified by conventional nominal descriptions and not by activity.

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Prior year total funds 2019 £
Donations and gifts from individuals				
Annual appeal: Summer	-	-	-	610
Annual appeal: Winter	-	-	-	750
Small donations individually of less than £1,000	645	-	645	1,955
Total donations and gifts from individuals	645	-	645	3,315
Revenue grants and donations from non-public bodies				
Small grants individually of less than £1,000	229	1,035	1,264	4,466
Total revenue grants and donations from non-public bodies	229	1,035	1,264	4,466
Revenue grants and donations from public bodies				
Grant received	-	1,280	1,280	-
Total donations and legacies	874	2,315	3,189	7,781

22. Income from charitable activities - trading activities

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Prior year total funds 2019 £
Primary purpose and ancillary trading				
Annual fees	4,854	-	4,854	7,402
Lessons	30,021	-	30,021	62,298
Skills days/ Competitions and Training Camps	2,532	-	2,532	4,031
Total primary purpose and ancillary trading	37,407	-	37,407	73,731

23. Total income from charitable activities

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Prior year total funds 2019 £
Total income from charitable trading	37,407	-	37,407	73,731
Total income from charitable activities	37,407	-	37,407	73,731

24. Income from other, non-charitable, trading activities

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Prior year total funds 2019 £
Club swimming supplies	248	-	248	2,677
Income from fundraising events	1,334	-	1,334	395
Total from other activities	1,582	-	1,582	3,072

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Notes to the accounts for the year ended 31 December 2020 (continued)

25. Investment income

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Prior year total funds 2019 £
Interest income	-	-	-	8
Property rental income	-	-	-	1,772
Total investment income	-	-	-	1,772

26. Expenditure on raising funds and investment management

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Prior year total funds 2019 £
Cost of fundraising activities	300	-	300	1,841
Total fundraising costs	300	-	300	1,841

27. Expenditure on charitable activities - direct spending

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Prior year total funds 2019 £
Coaching costs	18,039	-	18,039	32,816
Skills days, Competitions and Training Camps	3,992	-	3,992	2,125
Show swimming costumes	-	468	468	-
Pool hire	12,778	-	12,778	29,203
Repaid to donor	-	-	-	310
Regulatory costs	13	-	13	2,477
Total direct spending	34,822	468	35,290	66,931

28. Expenditure on charitable activities - charitable trading

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Prior year total funds 2019 £
Club supplies costs	30	250	280	494
Re-allocated from support costs	1,106	1,280	2,386	11,874
Total charitable trading costs	1,136	1,530	2,666	12,368

Aquavision Swimming

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Registered Company number 8152305 and
Registered Charity number 1150224

Notes to the accounts for the year ended 31 December 2020 (continued)

29. Support costs for charitable activities

Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Prior year total funds 2019 £
Premises expenses				
Rent payable under operating leases	-	-	-	9,573
Premises repairs, renewals and maintenance	-	-	-	215
Administrative overheads				
Telephone, fax and internet	72	-	72	156
Stationery, printing and postage	158	-	158	17
Software	309	1,280	1,589	-
Sundry expenses	272	-	272	371
Equipment repairs, expenses and maintenance	-	-	-	649
Advertising	371	-	371	-
Financial costs				
Bad debt write off	(135)	-	(135)	810
Bank charges	59	-	59	83
Depreciation and amortisation in total for the period	675	-	675	844
Support costs before re-allocation	1,781	1,280	3,061	12,718
<i>less Support costs re-allocated to specific activities</i>				
To charitable trading costs 28	(1,106)	(1,280)	(2,386)	(11,874)
Total support costs 30	675	-	675	844

The basis of allocation of costs between activities is described under accounting policies.

30. Total charitable expenditure

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Prior year total funds 2019 £
Total direct spending	34,822	468	35,290	66,931
Total charitable trading costs	1,136	1,530	2,666	12,368
Total support costs	675	-	675	844
Total charitable expenditure	36,633	1,998	38,631	80,143