

The Charity Registration Number is :- 1161011

IGIVE

Report and Accounts

31 March 2021

# IGIVE

## Report and accounts for the year ended 31 March 2021

### Contents

	<b>Page</b>
<b>Trustees' Annual Report</b>	1-3
<b>Statement of Trustees's responsibilities</b>	4
<b>Independent Accountant's Report</b>	5-6
 <b><i>Funds Statements:-</i></b>	
Statement of Financial Activities	7
Statement of Financial Activities - Prior Year statement	8
Movements in funds	9
Income and Expenditure account	10
<b>Balance sheet</b>	11
<b>Notes to the accounts</b>	12-14

## **IGIVE**

### **Trustees' Annual Report for the year ended 31 March 2021**

The Trustees present their Report and Accounts for the year ended 31 March 2021.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- IGIVE.

The charity is also known by its operating name, IGIVE.

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1161011.

The charity does not operate in any overseas jurisdictions.

##### ***Legal structure of the charity***

The charity is constituted as an unincorporated charity, established by a written constitution. The governing document of the charity is the written constitution approved by the members and endorsed by the Charity Commission in England & Wales (CCEW) .

The governing document is dated 25 November 2014

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

## **IGIVE**

### **Trustees' Annual Report for the year ended 31 March 2021**

**The principal operating address, telephone number, email and web addresses of the charity are:-**

209A Streetly Road  
Erdington, Birmingham  
B23 7AH  
Email Address: i\_give@outlook.com

**The Trustees in office on the date the report was approved were:-**

Mr H Rashid  
Mr R Rashid

**The following persons served as Trustees during the year ended 31 March 2021 :-**

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

	<b>Appointed on</b>	<b>Resigned on</b>
Mr H Rashid	20/03/2015	
Mr R Rashid	20/03/2015	
Mr N M. Asghar	20/03/2015	18/08/2020

All the trustees are also members of the charity.

### **Objects and activities of the charity**

***The purposes of the charity as set out in its governing document.***

Provide funding towards general charitable purposes.

***The main activities undertaken in relation to those purposes during the year.***

Making grants to charitable purposes for various public benefits.

***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

Making grants to charitable purposes for various public benefits.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

**The main achievements and performance of the charity during the year.**

The trustees approved various payments and projects for a number of causes including regular donations towards medical, educational, mosque and homeless projects.

## IGIVE

### Trustees' Annual Report for the year ended 31 March 2021

#### Financial review

##### *The charity's financial position at the end of the year ended 31 March 2021*

The financial position of the charity at 31 March 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
<b>Net income</b>	8,791	(8,714)
Unrestricted Revenue Funds available for the general purposes of the charity	20,446	11,655
<b>Total Funds</b>	20,446	11,655

##### *Financial review of the position at the reporting date, 31 March 2021 .*

The trustees consider the financial performance by the charity during the year to have been satisfactory.

##### *Availability and adequacy of assets of each of the funds*

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### Details of The Independent Examiner

MR P. JAYAWARDENE

Member of The Institute of Chartered Accountants

4A The Avenue

Highams Park

London

E4 9LD

## **IGIVE**

### **Trustees' Annual Report for the year ended 31 March 2021**

#### **Statement of Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-


- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 21 June 2021.



MR R RASHID  
Trustee

## **IGIVE**

### **Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2021**

I report to the Trustees on my examination of the financial statements of the charity on pages 7 to 14 for the year ended 31 March 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 12.

#### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As described on page 4, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

## IGIVE

### Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under section 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

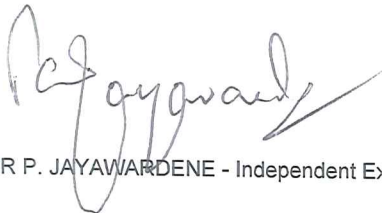
the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



MR P. JAYAWARDENE - Independent Examiner

Chartered Accountants and Statutory Auditors

4A The Avenue  
Highams Park  
London

E4 9LD

This report was signed on 21 June 2021



## IGIVE - Statement of Financial Activities for the year ended 31 March 2021

### Statement of Financial Activities for the year ended 31 March 2021

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	38,846	-	<b>38,846</b>	<b>34,078</b>
<b>Total income</b>	<b>A</b>	<b>38,846</b>	<b>-</b>	<b>38,846</b>	<b>34,078</b>
<b>Expenditure on:</b>					
Charitable activities	B2	30,055	-	<b>30,055</b>	<b>42,792</b>
<b>Total expenditure</b>	<b>B</b>	<b>30,055</b>	<b>-</b>	<b>30,055</b>	<b>42,792</b>
<b>Net income for the year</b>		<b>8,791</b>	<b>-</b>	<b>8,791</b>	<b>(8,714)</b>
<b>Net income after transfers</b>	<b>A-B</b>	<b>8,791</b>	<b>-</b>	<b>8,791</b>	<b>(8,714)</b>
<b>Net movement in funds</b>		<b>8,791</b>	<b>-</b>	<b>8,791</b>	<b>(8,714)</b>
<b>Reconciliation of funds:-</b>					
	<b>E</b>				
<b>Total funds brought forward</b>		11,655	-	<b>11,655</b>	<b>20,369</b>
<b>Total funds carried forward</b>		<b>20,446</b>	<b>-</b>	<b>20,446</b>	<b>11,655</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

**The notes attached on pages 12 to 14 form an integral part of these accounts.**

**IGIVE - Statement of Financial Activities for the year ended 31 March 2021**

**IGIVE - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP**

	<b>SORP Ref</b>	<b>Prior Year Unrestricted Funds 2020 £</b>	<b>Prior Year Restricted Funds 2020 £</b>	<b>Prior Year Total Funds 2020 £</b>
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	A1	34,078	-	<b>34,078</b>
<b>Total income</b>	<b>A</b>	<u>34,078</u>	<u>-</u>	<u><b>34,078</b></u>
<b>Expenditure on:</b>				
Charitable activities	B2	42,792	-	<b>42,792</b>
<b>Total expenditure</b>	<b>B</b>	<u>42,792</u>	<u>-</u>	<u><b>42,792</b></u>
<b>Net income for the year</b>		(8,714)	-	<b>(8,714)</b>
<b>Net income after transfers</b>	<b>A-B</b>	<u>(8,714)</u>	<u>-</u>	<u><b>(8,714)</b></u>
<b>Net movement in funds</b>		<u><b>(8,714)</b></u>	<u>-</u>	<u><b>(8,714)</b></u>
<b>Reconciliation of funds:-</b>				
	<b>E</b>			
<b>Total funds brought forward</b>		20,369	-	<b>20,369</b>
<b>Total funds carried forward</b>		<u>11,655</u>	<u>-</u>	<u><b>11,655</b></u>

**All activities derive from continuing operations**

**The notes attached on pages 12 to 14 form an integral part of these accounts.**

## IGIVE - Statement of Financial Activities for the year ended 31 March 2021

### Movements in revenue and capital funds for the year ended 31 March 2021

#### Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	11,655	-	11,655	20,369
Recognised gains and losses before transfers	<u>8,791</u>	<u>-</u>	<u>8,791</u>	<u>(8,714)</u>
	<b>20,446</b>	<b>-</b>	<b>20,446</b>	<b>11,655</b>
<b>Closing revenue funds</b>	<b><u>20,446</u></b>	<b><u>-</u></b>	<b><u>20,446</u></b>	<b><u>11,655</u></b>

#### Summary of funds

	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	20,446	-	20,446	11,655
<b>Total funds</b>	<b><u>20,446</u></b>	<b><u>-</u></b>	<b><u>20,446</u></b>	<b><u>11,655</u></b>

The notes attached on pages 12 to 14 form an integral part of these accounts.

## IGIVE - Statement of Financial Activities for the year ended 31 March 2021

### IGIVE - Income and Expenditure Account for the year ended 31 March 2021

	2021 £	2020 £
<b>Income</b>		
Income from operations	38,846	34,078
<b>Gross income in the year before exceptional items</b>	<b>38,846</b>	<b>34,078</b>
<b>Gross income in the year including exceptional items</b>	<b>38,846</b>	<b>34,078</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	30,055	42,792
<b>Total expenditure in the year</b>	<b>30,055</b>	<b>42,792</b>
<b>Net income before tax in the financial year</b>	<b>8,791</b>	<b>(8,714)</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>8,791</b>	<b>(8,714)</b>
<b>Retained surplus for the financial year</b>	<b>8,791</b>	<b>(8,714)</b>

All activities derive from continuing operations

The headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 12 to 14 form an integral part of these accounts.**

**IGIVE - Balance Sheet as at 31 March 2021**

	SORP		2021	2020
	Note	Ref	£	£
<b>Current assets</b>		B		
Cash at bank and in hand		B4	21,526	12,135
<b>Creditors: amounts falling due within one year</b>	2	C1	<u>(1,080)</u>	<u>(480)</u>
<b>Net current assets</b>	3		20,446	11,655
<b>The total net assets of the charity</b>			<u>20,446</u>	<u>11,655</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>			-	-
<b>Unrestricted Funds</b>				
Unrestricted Revenue Funds	5	D3	20,446	11,655
<b>Designated Funds</b>			20,446	11,655
<b>Total charity funds</b>			<u>20,446</u>	<u>11,655</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 5 - 6.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



**MR R RASHID**

Trustee

Approved by the board of trustees on 21 June 2021

The notes attached on pages 12 to 14 form an integral part of these accounts.

# IGIVE

## Notes to the Accounts for the year ended 31 March 2021

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

#### *Policies relating to categories of income and income recognition.*

##### **Nature of income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### **Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

##### **Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

##### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

# IGIVE

## Notes to the Accounts for the year ended 31 March 2021

2 Creditors: amounts falling due within one year	2021	2020
	£	£
Accruals	1,080	480
	<b>1,080</b>	<b>480</b>
3 Income and Expenditure account summary	2021	2020
	£	£
At 1 April 2020	11,655	20,369
Surplus after tax for the year	8,791	(8,714)
At 31 March 2021	<b>20,446</b>	<b>11,655</b>

## 4 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2021	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Current Assets	21,526		-	21,526
Current Liabilities	(1,080)	-	-	(1,080)
	<b>20,446</b>	-	-	<b>20,446</b>
At 1 April 2020	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Current Assets	12,135	-	-	12,135
Current Liabilities	(480)	-	-	(480)
	<b>11,655</b>	-	-	<b>11,655</b>

## 5 Change in total funds over the year as shown in Note 4 , analysed by individual funds

	Funds brought forward from 2020	Movement in funds in 2021	Transfers between funds in 2021	Funds carried forward to 2022
	£	See Note 6 £	See Note 0 £	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	11,655	8,791	-	20,446
<b>Total unrestricted and designated funds</b>	<b>11,655</b>	<b>8,791</b>	<b>-</b>	<b>20,446</b>
<b>Total charity funds</b>	<b>11,655</b>	<b>8,791</b>	<b>-</b>	<b>20,446</b>

## IGIVE

### Notes to the Accounts for the year ended 31 March 2021

#### 6 Analysis of movements in funds over the year as shown in Note 5

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021	2021	2021	2021
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	38,846	(30,055)	-	8,791
	<b>38,846</b>	<b>(30,055)</b>	<b>-</b>	<b>8,791</b>

#### 7 The purposes for which the funds as

##### *Unrestricted and designated funds:-*

Unrestricted Revenue Funds

These funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

#### 8 Ultimate controlling party

The charity is under the control of its legal members.