

HILLDROP AREA COMMUNITY ASSOCIATION (HACA)

CHARITY REGISTRATION NO. 1164597.

FINANCIAL STATEMENTS AND NOTES

for the year ended 31st March, 2021

GLANDY & CO (Accountants & IE)

ANDREWS TETE-DONKOR
GLANDY & CO (ACCOUNTANTS)
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CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name: Hilldrop Area Community Association		Charity No (if any)	1164597
Annual accounts for the period			
Period start date	1st April 2020	To	Period end date 31st March 2021

Section A

Statement of financial activities

Recommended categories by activity

Incoming resources (Note 3)

Income and endowments from:

Donations, Grants and Legacies
Charitable activities - Play Project fees
Other trading activities - Hall Hire
Business Rates relief
Separate material item of income - HMRC Allowances
Job Retention Scheme (JRS)
Fund raising & Other Grants

Total

Resources expended (Note 6)

Expenditure on:

Salaries
Salaries - Employer's NIC
Salaries - Pension Employer's contr
Materials & Equipment
Ofsted
Telephone/Broadband
Photocopier
Office expense - stat./post/advert/publicity
Other staff fees - Agency etc
Legal Professional fees
Insurance
Catering & refreshments
Cleaning costs
Repairs & Maintenance
Volunteer expenses
Bank charges
Finance and Admin
Training
Restricted grants outgoing - Garden
Play project activities
CEP - garden
Raising funds
Business Rates
HMRC Eer's NIC
Other- Depreciation
Total

Net income/(expenditure) before investment gains/(losses)

Net gains/(losses) on investments

Net income/(expenditure)

Extraordinary items

Transfers between funds

Other recognised gains/(losses):

Gains and losses on revaluation of fixed assets for the charity's own use
Other gains/(losses)

Net movement in funds

Reconciliation of funds:

Total funds brought forward

Total funds carried forward

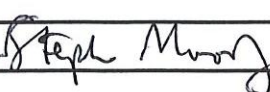
Guidance Notes

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
S01	56,901	31,000	-	87,901	94,720
S02	865	46,583	-	47,448	38,833
S03	10,326	-	-	10,326	40,666
S04	-	7,859	-	7,859	7,859
S05	-	4,000	-	4,000	3,000
S06	6,750	16,553	-	23,303	-
S06	4,266	-	-	4,266	6,445
S07	79,108	105,995	-	185,103	191,524
	50,930	63,607	-	114,537	112,762
	614	2,135	-	2,749	3,718
	653	391	-	1,044	1,035
	726	7,094	-	7,820	3,471
	-	-	-	-	-
	390	832	-	1,222	1,189
	280	1,258	-	1,538	-
	1,487	1,361	-	2,848	4,498
	2,624	5,995	-	8,619	5,318
	3,498	1,570	-	5,068	4,213
	-	-	-	-	148
	517	519	-	1,036	-
	45	145	-	190	15,944
	354	1,295	-	1,649	509
	-	234	-	234	995
	69	-	-	69	60
	3,383	1,483	-	4,866	3,670
	-	-	-	-	872
	-	-	-	-	-
	-	1,503	-	1,503	2,099
	-	-	-	-	-
S08	-	-	-	-	-
S09	-	7,859	-	7,859	7,859
S10	-	4,000	-	4,000	6,719
S11	912	1,399	-	2,311	2,036
S12	66,482	102,680	-	169,162	177,116
S13	12,626	3,315	-	15,941	14,408
S14	-	-	-	-	-
S15	12,626	3,315	-	15,941	14,408
S16	-	-	-	-	-
S17	-	-	-	-	-
S18	-	-	-	-	-
S19	-	-	-	-	-
S20	12,626	3,315	-	15,941	14,408
S21	41,007	-	-	41,007	26,599
S22	56,948	-	-	56,948	41,007

Section B Balance sheet

		Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	2,056	-	-	2,056	2,741
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	2,056	-	-	2,056	2,741
Current assets							
Prepayment	(Note 18)	B06	1,148	-	-	1,148	674
Debtors	(Note 19)	B07	7,816	-	-	7,816	17,222
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)		B09	56,598	-	-	56,598	30,203
Total current assets		B10	65,562	-	-	65,562	48,099
Creditors: amounts falling due within one year	(Note 20)	B11		10,670	-	10,670	9,833
Net current assets/(liabilities)		B12	65,562	- 10,670	-	54,893	38,266
Total assets less current liabilities		B13	67,618	- 10,670	-	56,948	41,007
Creditors: amounts falling due after one year	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	67,618	- 10,670	-	56,948	41,007
Funds of the Charity							
Endowment funds (Note 27)		B17	-			-	-
Restricted income funds (Note 27)		B18		-		-	-
Unrestricted funds		B19	15,941		-	15,941	14,408
Revaluation reserve		B20	41,007			41,007	26,599
Total funds		B21	56,948	-	-	56,948	41,007

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	Stephen Moorby	06/10/2021

ANDREWS THE DONKOR
GLANDY & CO (ACCOUNTANTS)
Tel: 01574 946 363
Email: andy@andys.co.uk



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

HILLDROP AREA COMMUNITY ASSOCIATION

On accounts for the year
ended

31 MARCH 2021

Charity no
(if any)

1164597

Set out on pages

1 – 29 of CC17a

(To complete, insert the page number of appendix A)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 / 2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

4 August 2021

Name:

Andrews Tete-Donkor

Relevant professional
qualification(s) or body
(if any):

MBA, ACIE (Association of Charity Independent Examiners)

Address:

Glandy & Co.

43 Eckington House, Fladbury Road

London. N15 6SH

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

There are no material matters of concern



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 1st April 2020 Period start date To 31st March 2021 Period end date

Charity name: Hilldrop Area Community Association

Charity registration number: 1164597

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>HACA objectives shall be to provide opportunities for education and recreation, to encourage community participation and, in particular, to manage and improve the Hilldrop Community Centre.</p> <ul style="list-style-type: none">a) To support and represent existing and new community groups in the locality, within the limits of resources, money and staff at its disposal.b) To provide a meeting place for local people, irrespective of race, sex, sexuality, disability, religion, age or class, to enjoy play and recreational activities in a safe and pleasant environment.c) To organise the management of the Hilldrop Community Centre and to ensure its beneficial use to local community.d) In response to changing demands, and in conjunction with any other interested agencies (statutory or voluntary), to undertake further work in areas which are agreed by the management committee to be local priorities.e) To co-operate closely with all groups and in all aspects of its work, to fight disadvantages, for example those stemming from class, race or sex, sexual orientation, disability, religion or age etc.
Summary of the main activities in relation to those	Para 1.17 and 1.19	We deliver a range of services, for all ages and backgrounds which include

purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.		<ul style="list-style-type: none"> • After School and Holiday Play Schemes (4-11 years) • Stay & Play (under 5s) • Toy Library (under 5s) • Tuesday Socials and Food Hub • Summer Fair & Open Day • Gardening Group • Family Saturdays • Community library and book swap <p>We also support the following groups and hosted them at the centre:</p> <ul style="list-style-type: none"> • Kingsley Org / Chain reaction Disability Group • Bengali Women's Group • Mountain of Fire Miracle Ministries • Olokoro Nigerian Community Group meetings • Al-Anon meetings • Tenants and Resident meetings • 65+ Film Club • Community Plan for Holloway meetings • Seeds of Transformation Gardeners
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All Trustees have received the guidance documents on Public Benefit.

Additional Information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	We have appreciated the fantastic contribution from volunteers during this year, including the Local Mutual Aid Group who we have worked with to support those most in need at this time.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>One of the most important drivers this year has been our emergency provision and outreach to ensure we are reaching the needs of our community at this unprecedented time.</p> <p>Despite impact on our generated income we have successfully offset these losses with additional fundraising and secured priority services. We have galvanised local support and provided a community hub for volunteers to operate from.</p> <p>In March 2021 our centre manager was awarded a Mayors Civic Award for contributions to the Islington Community</p>

Additional Information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity made an operating profit of £15941 and has equity/reserves of £56948 on its balance sheet for the current year. The rise in operating profits has been due to Government assistance with JRS, along with active fundraising, during the Covid-19 pandemic and its associated shut-downs but does not seriously affect HACA's going concern status.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	There is at present no policy on holding reserves. Financial reserves are mainly from operational activities generated in the profit and loss account that are carried over year on year. The charity is a non-profit organisation that exists to serve the socio-cultural needs of the Hilldrop area community and one of our core funding is Restricted grants provided by the Islington Council.
Amount of reserves held	Para 1.22	Reserves as at year end 31/03/2021 stands at £56948 (see Balance Sheet)
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	There are at present no funds materially in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no concerns about the charity continuing as a going concern

Additional Information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Our principal sources of funding are statutory funds which support our core costs. We then use small grants for activity-led projects. Other sources of funding come from our community hires of the building and fees for childcare provided in our out of schools projects.
Investment policy and objectives including any social investment policy adopted	Para 1.46	We have no Investment policy as we do not hold or have any Investment income as defined in the Charities Statement of Recommended Practice (FRS 102 SORP) at paragraphs 4.37 to 4.38.
A description of the principal risks facing the charity	Para 1.46	The challenges posed by COVID-19 on our organisation: On 23 rd March 2020 we had to suspend all services and implemented COVID19 secure measures to reopen 4 weeks later with an emergency food service that has been operating throughout the pandemic. 6 of our 9 employees were furloughed in April and we are gradually reintroducing services following government guidance and protective measures, however we are far from

		<p>reaching our previous capacity and this is likely to continue for the rest of the current year.</p> <p>HACA faces loss of income totalling approx. 50% of our annual turnover during 2020-21. To mitigate the impact this will have on our viability we have been active in seeking out and successfully applying for a range of COVID19 Response funds. These funds address our loss of income generation and provide for continued delivery of priority services to meet the needs of our community at this time. Some of the funding that has so far been successful are: 10k from LRCF Wave 2 (City Bridge Trust), 20k National Lottery, 1.2k Shell UK donation, 5k Pot E discretionary grant, and additional funds for our play project as it delivers frontline work at reduced capacity and increased risk. Aside from the financial implications of the pandemic, an additional challenge is the change to the way we work; our mission to bring our community together, enabling social connectedness, and our community centre being a hub of activity, is not possible at this time. We need to operate remotely and individually whilst sustaining the community networks we have established.</p>
Other		

Structure, Governance and Management

Description of charity's trusts:		n/a
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Incorporated Association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected at AGM

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	A Trustee Handbook includes an induction for new trustees, and this is delivered by the Chair.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	the organisation is structured via a board of trustees and core staffing team of 2, along with a team of p/t workers delivering activities and services. We are part of a support network, Octopus, comprising of 12 community centres across Islington who support each other with strategic and funding opportunities
Relationship with any related parties	Para 1.51	We work closely with our local council who own the building we are located in and manage the surrounding areas, as well as sharing and being driven by, similar local priorities
Other		

Reference and Administrative details

Charity name	Hilldrop Area Community Association
Other name the charity uses	n/a
Registered charity number	1164597
Charity's principal address	Hilldrop Community Centre Community Lane Islington N7 0JE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	BRIAN BENCH			
2	SARAH MARTIN	Secretary		
3	ANJIT CHOWDHURI	Treasurer		
4	KUNBI JONES	Vice-Chair		
5	GERALDINE BRENNAN		Elected December 20	Membership
6	CHARLENE BRAITHWAITE		Elected December 20	Membership
7	STEPHEN MOORBY	Chair		
8	MARISSA CAMPBELL			
9	VICTOR OLAYEBO			
10	Cllr SATNAM GILL	Co-opted Trustee		
11	Cllr TRICIA CLARK	Co-opted Trustee		
12	ALEM AFEWORK		Stood down in October 2020	
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

Elaine Maffrett – Centre Manager Natasha Harper – Centre Administrator

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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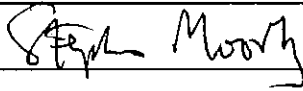
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	STEPHEN MOORBY	
Position (eg Secretary, Chair, etc)	Chair of Trustees	
Date	6.10.2021	

ANDREWS TETE-DONKOR
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