



LISA KENT TRUST

Trustees' Annual Report

Year ended 30 April 2021

Charity Registration No: 1111569

The Trustees:

Mr Noel Kearns

Mrs Ellen Muirhead (Resigned May 2020)

Mrs Jane Exton

Mrs Elizabeth Tinkler (Chair & Administrator)

Accountants:

Wheeler Accountants

Unit 5

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Elsworth

Cambridge

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Report of the Trustees.

The Gambia is the smallest African country and one of the world's poorest nations in Africa with widespread poverty. The country has very little economic diversity, which makes it vulnerable to food price volatility.

With a population of 2.5 million it is one of the most densely populated countries in Africa, with most of the population, 57%, converging around urban & peri urban centres.

Heavily dependent on tourism, and with very poor subsistence farming, the global Covid 19 pandemic is expected to have severe socioeconomic consequences.

Health sector capacity is weak and social safety nets do not exist.

The Gambian Constitution mandates free and compulsory primary education, but a lack of resources and education infrastructure has made implementation difficult and state schools in the Kombos regularly had class sizes in excess of 60 pupils & 90 pupils in a class is not unknown.

Immediate closure of all schools was enforced on the 18th March 2020 as Covid infections occurred. Schools reopened in September 2020 with maximum class sizes of 30 pupils, forcing state schools to introduce shift systems, reducing pupils' education to 2-3 days a week.

Lisa Kent Trust (Gambia) teaches a maximum of 36 pupils per class, our teachers are qualified and receive regular training. The resultant high-quality education is ensuring excellent results in the National Exams. Due to our excellent Covid Policy & large classrooms, the Education Department authorised an exemption, and we were able to continue with classes of 36.

Thanks to the support of our sponsors, we now have students studying at the University of The Gambia, as well as many moving into trades and completing apprenticeships.

Students' health & medical issues are supported, and we work with the local communities to draw attention to & educate in the issues of FGM, child marriage, HIV and STD.

Lisa Kent Trust continues to strive to deliver a carbon neutral position across the group, with solar boreholes delivering water to the school, and saving the local community a 3 miles walk to the nearest water supply. Our pupils grow produce as part of their studies, which is then used to support the local community and trees are planted to counter some of the deforestation which continues to plague The Gambia.

Structure, Governance and Management:

Recruitment, Induction and training, Risk management, Organisational structure, Related parties.

**Governing document:**

The organisation is a registered charity, registered with the Charity Commission for England & Wales, with its Constitution being adopted in October 2005

Trustee selection:

Trustees are appointed in line with Charity Commission requirements and the Lisa Kent Trust's constitution.

Additional governance:

All trustees give their time voluntarily and receive no remuneration

Trustees:

The Trustees pass on their thanks to Mrs Ellen Muirhead for her time as a trustee, she stepped down from the role in May 2020 due to other commitments, but continues in a volunteer role supporting our fund raising and heading up events for Lisa Kent Trust.

Objectives and Activities:

The Trust's objectives and principal activities is the funding & support of Lisa Kent Trust (Gambia) facilitating them to: -

Promoting education in The Gambia

Advance the education of children and young people through providing, maintaining, equipping, and managing schools.

With all education establishments being closed on the 18th of March 2020, because of Covid, our driver, through Lisa Kent Trust (Gambia), was to reopen our schools' ensuring pupils & staff were protected. We were allowed to reopen in late September 2020 and thanks to the hard work of our Senior Management Committee, the Heads & staff, operating a very strict Covid Policy we provided full time education to our pupils, where many schools in the region were only teaching their pupils for 3 days a week. With reduced holidays at Christmas & Easter we have caught up with our pupils' missed education ensuring delivery: -

Teaching which is reflective of relevant standards and address the potential problems related to education in the Gambia

Working to the MoSBE – Gambian Curriculum – and looking at ways to continue to improve educational standards. Working with Gambian business organisations to develop work experience opportunities for pupils with the aim to find students future employment opportunities.



Working in Partnership with other agencies & charities to maximise the best use of funding and resources.

Continued development of the Lisa Kent Trust (Gambia) schools and staff to support the delivery of quality education.

Recruitment and Appointment of Management Committee

The charity trustees for the purposes of charity law are known as members of the Management Committee. The members of the Management Committee are elected to serve as per the terms set out in the Constitution.

Governance Document

The more traditional business and education skills are well represented on the Management Committee. To maintain this broad skill mix, members of the Management Committee are requested to provide a list of their skills (and update each year) and in the event of particular skills being lost due to retirements; individuals are approached to offer themselves for election to the Management Committee.

Trustee Induction and Training

Most trustees are already familiar with the practical work of the charity.

New trustees are invited and encouraged to attend a series of short training sessions (of no more than 1 hour) to familiarise themselves with the charity and the context within which it operates.

These are jointly led by the Chair of the Management Committee and cover: -

- The obligations of Management Committee members

- The main documents which set out the operational framework for the charity

- Resourcing and the current financial position as set out in the latest accounts

- Future plans and objectives

Organisational Structure

Lisa Kent Trust has a Management Committee of members who meet regularly and are responsible for the strategic direction and policy of the charity. At present the Committee has three members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Administrator for the Management Committee, under the guidance of the Chair.



Related Parties

Lisa Kent Trust delivers its objectives & activities through Lisa Kent Trust (Gambia) a charitable company registered in The Gambia.

In turn the delivery by Lisa Kent Trust (Gambia) and its directors/trustees is monitored & guided in direction by the Lisa Kent Trust trustees.

And in so far as it is complimentary to the charity's objectives, the charity is also guided by both local and national Gambian policy. At a national level education provision is steered by our annual strategy. The representation of local organisations/communities has proved invaluable to the charity in establishing improved links within the community and identifying relevant policy developments and prospective funding.

Achievements and performance

The main areas of charitable activity are the provision of schools for teaching children and young people and ensuring once they complete their education, they have the education & ability to deliver in the workplace & enhance the development of the economy in The Gambia.

Sponsors are continually being sought for the growing list of needy children. The Trust greatly appreciates the support of our sponsors who continue to sponsor children throughout their education.

As students move up the education structure in The Gambia the costs become higher and on occasions sponsors are not in a position to increase their already generous contributions. The Trust has established a Scholarship Fund to support these students complete their goals & ambitions.

Voluntourism trips (Community tourism) – provide volunteers with the opportunity to see and support the work of the Trust in The Gambia as well as living in a Gambian community. In the last 12 months volunteers have delivered a variety of support, including the development of 'work experience' and regular reviews with the older students guiding them towards their occupational goals.

Duke of Edinburgh Residential Trips for volunteers looking to achieve the residential section of their Gold Award. The last financial year Lisa Kent Trust did not entertain any DofE participants in the Lisa Kent Trust (Gambia) schools, partially due to external commitments by our DofE Assessor. Lisa Kent Trust implemented a programme to raise awareness of our offering to participants through the D of E school leaders.

Fundraising events – Lisa Kent Trust delivered a comprehensive & varied events calendar which both raised funds as well as awareness of the Trust's work. Unfortunately, due to the start of Covid 19 a number of events have been forced to cancel reducing this income stream.



Outreach

The outreach work of the charity provides support to children from very poor backgrounds in The Gambia who would otherwise not have the opportunity for an early start to school through their parents and deliver young adults with a quality education into the workplace to add to the current very small pool of candidates which the large national & international companies operating in The Gambia can employ.

Financial Review

The charitable sector continues to be adversely affected by Covid, which limit the availability of funds, especially to overseas charities. Despite this Lisa Kent Trust, thanks to the support of generous sponsors & donors, continues to be sustainable and will continue to support Lisa Kent Trust (Gambia) to delivering its objectives.

Lisa Kent Trust historically funded Lisa Kent Trust (Gambia) with a loan to facilitate the purchase of lands and covering the construction of the Lisa Kent Trust (Gambia) buildings, an asset on their financials.

This loan, secured on the land & buildings, has again been reviewed by the trustees who agreed in light of the current potential political position, although improved, are currently not sufficiently stable for the cessation of the liability from Lisa Kent Trust (Gambia).

Principal Funding sources

The principal funding sources for the charity continue to focus on funding by way of donations, child sponsorship and scholarship funding. Due to Covid Lisa Kent has lost income from our Voluntourism/ Community Tourism programme which has had to be put on hold and the lack of opportunity to hold fund raising events.

Lisa Kent Trust greatly appreciates the commitment & support from the Souter Charitable Trust to assist with the funding & enable us to deliver textbooks to all our Lower Basic pupils, which have been critical during Covid school closure & also in facilitating our successful Covid Policy, ensuring no sharing of learning literature.

Investment policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are few funds for long term investment. A reserve account is retained to ensure the ability to support Lisa Kent Trust (Gambia)'s salary commitments to its teaching staff.



Reserves Policy

The Management Committee has examined the charity's requirements or reserves in light of the main risks to the organisation. It has established a policy whereby the funds not committed or invested in tangible fixed assets held by the charity should be between 6 and 12 months of the expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Plans for future periods

As the restrictions imposed by Covid improve, both in the UK and in The Gambia, Lisa Kent Trust will look to develop our fund-raising activities, expanding on Community Tourism & Duke of Edinburgh Gold Award excursions to The Gambia, as well as developing new & exciting events for our supporters in the UK.

Lisa Kent Trust will support Lisa Kent Trust (Gambia) as it expands into Upper Basic education at the start of the new academic year 21-22.

The Trustees' annual report was approved on 24th November 2021 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read "Elizabeth Tinkler", written in a cursive style.

Mrs Elizabeth Tinkler (Chair)

Annual Accounts

Lisa Kent Trust

For the period ended 30 April 2021



Prepared by

Wheeler Accountancy

Prepared on

7 September 2021

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Profit and Loss

May 2020 - April 2021

		Total
	May 2020 - Apr 2021	May 2019 - Apr 2020 (PP)
INCOME		
Book Donation (restricted)	1,120.00	25.00
Child sponsorship	17,380.00	21,598.87
Donations and legacies	7,334.56	8,720.51
Fund Raising Event - Karting		1,794.00
Fund Raising Events	1,325.00	2,170.48
Gift Aid	8,139.91	7,395.16
Restricted Grant Funding	2,500.00	
Sales of Product Income	127.00	84.74
Scholarship Fund	960.00	1,015.00
Total Income	38,886.47	42,803.76
COST OF SALES		
Lisa Kent Trust (Gambia) - Cash Donations	28,000.00	26,775.00
Lisa Kent Trust (Gambia) - Equipment Donations		1,125.98
Total Cost of Sales	28,000.00	27,900.98
GROSS PROFIT	10,886.47	14,902.78
EXPENSES		
Advertising/Promotional	586.49	1,555.04
Bank and Paypal charges	16.70	21.02
Computer Costs	82.52	123.48
Insurances	537.88	508.95
Legal and professional fees		256.30
Mileage	195.75	628.20
Miscellaneous		0.48
Office/General Administrative Expenses	137.81	17.99
Other Professional Services	1,158.00	2,086.40
Printing, Postage and Stationery	490.21	431.01
Raising funds		1,034.54
Shipping, Freight, and Delivery		65.00
Storage - for LKT Gambia		660.00
Volunteering and Shipping	419.10	7,586.09
Total Expenses	3,624.46	14,974.50
NET OPERATING INCOME	7,262.01	-71.72
OTHER INCOME		
Interest earned	2.95	7.58
Total Other Income	2.95	7.58
OTHER EXPENSES		
Depreciation	89.50	
Total Other Expenses	89.50	0.00
NET OTHER INCOME	-86.55	7.58
NET INCOME	£7,175.46	£ -64.14

Balance Sheet

As of April 30, 2021

	Total	
	As of Apr 30, 2021	As of Apr 30, 2020 (PP)
FIXED ASSET		
Tangible assets		
Office Equipment Cost	179.00	179.00
Office Equipment Depreciation	-89.50	
Total Tangible assets	89.50	179.00
Non-Current Assets		
LKT The Gambia Loan	143,547.05	143,547.05
Total Non-Current Assets	143,547.05	143,547.05
Total Fixed Asset	143,636.55	143,726.05
CASH AT BANK AND IN HAND		
Lisa Kent Trust (5874)	7,055.25	10,650.48
Lisa Kent Trust - Medical fund (9468)	161.16	161.12
Lisa Kent Trust - Restricted (6704)	2,721.32	600.14
Lisa Kent Trust-Events A/c (4606)	918.04	1,057.80
LKT- Reserve acc (1068) - 6 months working revenue	20,519.24	10,516.85
Paypal	285.58	1,499.24
Total Cash at bank and in hand	31,660.59	24,485.63
DEBTORS		
Debtors	240.00	150.00
Total Debtors	240.00	150.00
NET CURRENT ASSETS	31,900.59	24,635.63
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Current Liabilities		
Creditors	540.00	540.00
Total Current Liabilities	540.00	540.00
Total Creditors: amounts falling due within one year	540.00	540.00
NET CURRENT ASSETS (LIABILITIES)	31,360.59	24,095.63
TOTAL ASSETS LESS CURRENT LIABILITIES	174,997.14	167,821.68
TOTAL NET ASSETS (LIABILITIES)	£174,997.14	£167,821.68
CAPITAL AND RESERVES		
Opening Balance Equity	167,885.82	167,885.82
Retained Earnings	-64.14	0.00
Profit for the year	7,175.46	-64.14
Total Capital and Reserves	£174,997.14	£167,821.68



Independent Accountant's Report

Lisa Kent Trust – charity no. 1111569 for year ending 30th April 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:



- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read "G Thomas", with a long horizontal flourish extending to the right.

Gavin Thomas

JW & Co Accountancy Ltd trading as Wheeler Accountancy
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Date: 24 November 2021