

**Art of Living Foundation (Uk)**  
**Annual Report And Financial Statements**  
**for**  
**the year ended 31 March 2020**

**Art of Living Foundation (Uk)**  
**Annual report and financial statements**  
**for the year ended 31 March 2020**

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**Art of Living Foundation (Uk)**  
**Reference and administrative details**  
**For the year ended 31 March 2020**

**REGISTERED COMPANY NUMBER** 06844494 (England and Wales)

**REGISTERED CHARITY NUMBER** 1131480 (England and Wales)  
SCO 41411 (Scotland)

**TRUSTEES** Mr B Sanghrajka  
Mrs K Hill  
Mr S Tulsian

**REGISTERED OFFICE** 90 Eastleigh Road, Heald Green  
Cheadle  
Cheshire  
SK8 3EJ

**INDEPENDENT EXAMINER** Paul Cowham FCA DChA  
Green Fish Resource Centre  
46-50 Oldham Street  
Manchester M11 4

**Art of Living Foundation (Uk)**  
**Trustees report**  
**for the year ended 31 March 2020**

The trustees present their annual report together with the financial statements of the charity for the year ended March 31 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies act purposes.

**REPORTING FRAMEWORK**

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), referred to as the Charities SORP (FRS 102).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisational structure**

There are currently three trustees.

In the event of a trustee wishing to withdraw, the remaining trustees, with guidance from the general membership would identify and appoint a new trustee. The new trustee would be made aware of the work and responsibilities of the trust and the requirements of compliance with the formal obligations as stipulated by the Charity Commission, by the remaining trustees.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees can confirm that they have done this.

**OBJECTIVES AND ACTIVITIES**

- The preservation of health for the public benefit by educating the public in the teachings and yoga practices of Sri Sri Ravishankar;
- Relief of poverty, distress and suffering in any part of the world for public benefit
- Any other purposes for the public benefit, at the discretion of the Trustees which are exclusively Charitable.

The Foundation means to achieve these objectives by several means being:

- promote and support of courses promulgated by Sri Sri Ravishankar and the Art of Living Organisation world wide, which fulfil the criteria of the charitable purposes and bring individuals to preserve and improve their health so that they may experience and appreciate the exercise of Human Values in their day to day life.
- The Foundation utilises the voluntary services of trained Art of Living teachers to teach breathing techniques (specifically "Sudarshan Kriya Technique" promulgated by Sri Sri Ravishankar, Yoga classes, Mediation courses for the general benefit of public.
- By making donation for relief of poverty and distress and suffering in various parts of the world for the public benefit

**Public benefit**

The trustees have had due regard to the Charity Commission guidance on public benefit.

**Art of Living Foundation (Uk)**  
**Trustees report**  
**for the year ended 31 March 2020**

## **ACHIEVEMENTS AND PERFORMANCE**

This financial year saw the Foundation begin its journey by raising funds for acquisition of long-term Art of Living centres to support the work of the Foundation. The strategy was to reach out and share the vision of these centres to its members who would make a monthly charitable donation which they could afford. The vision being that these donations would then be sufficient to rent a property so that Art of Living would have a permanent space for its activities. If successful, the model could then be replicated in different parts of the country and the Foundation would take great pride in knowing these centres were for the people created by the people.

The Initiative was launched in June 2019 following the visit to the UK by one of Art of Living's senior global ambassadors Rishi Nityapragya. A dedicated team and website for the campaign were created <https://www.artoflivinguk.com/>. The initial launch was extremely successful with pledges from more than 50 members, the campaign to date has raised more than £20,000. With this early promise the campaign team began to look for a centre in central London in January 2020. It identified a suitable property in Marylebone and began some initial negotiations. However, in March 2020 the global pandemic struck which threw the global economies and in particular the commercial property market into disarray. After consultation with the founder Sri Sri Ravi Shankar it was decided to put on hold any plans to acquire a new centre until the situation becomes clearer. The centre acquisition team has since informed all the donors to date of the current situation and has also offered to payback donations should the donors wish.

In November 2019 Sri Sri Ravi Shankar announced he would be visiting Ireland for the very first time. Given the set up in Ireland is very small it was requested that Art of Living Foundation UK support this visit both logistically and financially. Given Ireland's proximity to the UK the Trustees knew there would be huge interest by people from the UK to travel to Ireland. The tour proved to be a huge success, one of Dublin's largest venues, The Helix, saw a packed house welcome Sri Sri and learn meditation from him. During the tour Sri Sri met a number of dignitaries with the most significant being the Irish Prime Minister Leo Varadkar. Financially the tour proved to be profitable with a net income of £5,961.76.

All in all, the year proved to be progressive for the Foundation however the global pandemic has created uncertainty. Lockdowns and social distancing have meant all the traditional activities and events had to be stopped and re-evaluated. It will remain to be seen what affect this will have on the coming months and years.

## **FINANCIAL REVIEW**

### **Overview**

During the financial year of 2019/2020 Art of Living Foundation ran a lot of different events. Although they did not bring a lot of profit, they were useful for the organisation's popularity and profile. The Biggest event was in Dublin with Sri Sri Ravi Shankar.

In the financial year of 2019/2020 Art of Living Foundation ran 8 events with total income of £56,962.90 and net result of £8,528.60. The event in Dublin participated for the large part of the above with income of £49,020.19 and Net income of £5,947.94.

Due to the Covid-19 restrictions the organisation is not expecting to conduct events until the end of March 2021. This would have a drastic effect on the income of the organisation as it will be less active than it has previously been. The affect on the income will be £40,000 - £50,000 decrease with Net income under £2,000.

### **Reserves Policy**

The reserve policy for Art of Living Foundation will stay broadly the same as previous years. This would mean that the two main funds of reserve will be kept and the Foundation aim to increase it.

Fund 1 – Donations received for renting space in London after the pandemic. At the end of the 19/20 the pot was £17,185.09. The aim for 20/21 will be to increase the amount to between £25,000 - £30,000

Fund 2 – General reserves used for the day to day running of the company and to be able to prepay venues and others for big events like the one in Dublin during 19/20 financial year. At the end of the 19/20 the bank balance was at £65,196.37 with the aim to keep this level of reserves during 20/21 considering the minimal activity and expected net income.

**Art of Living Foundation (Uk)**  
**Trustees report**  
**for the year ended 31 March 2020**

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The trustees (who are also directors of Art of Living Foundation (Uk) for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SMALL COMPANY PROVISIONS AND APPROVAL**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the Board of Trustees and signed on its behalf by:

Karen Hill  
Name .....

*Karen L. Hill*  
Signed .....

04 / 01 / 2021  
Date .....

# **Independent Examiner's Report to the Trustees of**

## **Art of Living Foundation**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Paul Cowham*

Paul Cowham FCA DChA  
Green Fish Resource Centre  
46 – 50 Oldham Street  
Manchester  
M4 1LE

04 / 01 / 2021

*Date* .....

Art of Living Foundation (Uk)  
Statement of Financial Activities  
(including Income and Expenditure account)  
for the year ended 31 March 2020

	Note	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
<b>Income</b>					
Donations and legacies	3	8,746	17,185	25,931	100
Charitable activities	4	54,487	-	54,487	24,360
Fees and other income	-	-	-	-	-
Investments	5	-	-	-	-
<b>Total income</b>		<b>63,233</b>	<b>17,185</b>	<b>80,418</b>	<b>24,460</b>
<b>Expenditure</b>					
Charitable activities	6	61,863	-	61,863	12,316
<b>Total expenditure</b>		<b>61,863</b>	<b>-</b>	<b>61,863</b>	<b>12,316</b>
<b>Net income/(expenditure) for the year</b>	7	<b>1,370</b>	<b>17,185</b>	<b>18,555</b>	<b>12,144</b>
Transfer between funds		-	-	-	-
<b>Net movement in funds for the year</b>		<b>1,370</b>	<b>17,185</b>	<b>18,555</b>	<b>12,144</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		63,468	6,612	70,080	57,936
<b>Total funds carried forward</b>		<b>64,838</b>	<b>23,797</b>	<b>88,635</b>	<b>70,080</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.



Art of Living Foundation (Uk)  
Company number 6844494  
Balance sheet as at 31 March 2020

	Note	2020	2019
		£	£
<b>Fixed assets</b>			
Tangible assets	12	880	1,073
<b>Total fixed assets</b>		<b>880</b>	<b>1,073</b>
<b>Current assets</b>			
Debtors	13	199	3,675
Cash at bank and in hand		88,528	66,819
<b>Total current assets</b>		<b>88,727</b>	<b>70,494</b>
<b>Liabilities</b>			
Creditors: amounts falling due in less than one year	14	(972)	(1,487)
<b>Net current assets/(liabilities)</b>		<b>87,755</b>	<b>69,007</b>
<b>Total assets less current liabilities</b>		<b>88,635</b>	<b>70,080</b>
<b>Net assets</b>		<b>88,635</b>	<b>70,080</b>
<b>Funds of the charity</b>			
Restricted income funds	-	23,797	6,612
Unrestricted income funds	17	64,838	63,468
<b>Total charity funds</b>		<b>88,635</b>	<b>70,080</b>

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- . The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- . The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 12 to 20 form part of these accounts.

04 / 01 / 2021

Approved by the trustees on ..... and signed on their behalf by:

Name      Karen Hill

Signed      *Karen L. Hill*

# Art of Living Foundation (Uk)

## Notes to the accounts for the year ended 31 March 2020

### **1 Accounting policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **a Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 section 1A.

Art of Living Foundation (Uk) meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

#### **b Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No such restatement was required.

#### **c Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The activities of the charity have been impacted post year end by to the Covid 19 pandemic, for example room hire income has been greatly reduced. However the charity has been successful in attracting additional grant income post year end and also has a healthy level of reserves.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Notes to the accounts for the year ended 31 March 2020 (continued)

**d Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

**e Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**f Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**g Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes to the accounts for the year ended 31 March 2020 (continued)

**h Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**i Tangible fixed assets**

Fixed assets are stated at cost less accumulated depreciation. Individual items costing less than £100 are not capitalised.

Asset Category	Annual rate
Computer/sound equipment	18%

**l Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**m Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**n Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**o Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**p Pensions**

The charity does not currently operate a pension scheme.

# Art of Living Foundation (Uk)

## Notes to the accounts for the year ended 31 March 2020 (continued)

### 2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

### 3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2020 £	Unrestricted £	Restricted £	Total 2019 £
Donations						
Fundraising events	-	-	-	100	-	100
Donations for AOL Centre	-	17,185	17,185	-	-	-
Other donations	8,746	-	8,746	-	-	-
<b>Total</b>	<b>8,746</b>	<b>17,185</b>	<b>25,931</b>	<b>100</b>	<b>-</b>	<b>100</b>

### 4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2020 £	Unrestricted £	Restricted £	Total 2019 £
Fees from						
Courses & events	54,487	-	54,487	24,360	-	24,360
Other fees/income	-	-	-	-	-	-
<b>Total</b>	<b>54,487</b>	<b>-</b>	<b>54,487</b>	<b>24,360</b>	<b>-</b>	<b>24,360</b>

# Art of Living Foundation (Uk)

## Notes to the accounts for the year ended 31 March 2020 (continued)

### 5 Investment income

	Unrestricted £	Restricted £	2020 £	Unrestricted £	Restricted £	2019 £
Income from bank deposits	-	-	-	-	-	-
	-	-	-	-	-	-

All of the charity's investment income arises from money held in interest bearing deposit accounts.  
All investment income is unrestricted.

### 6 Analysis of expenditure on charitable activities

	Total 2020 £	Total 2019 £
Running the library and community resource centre (charitable activity)		
Events cost	48,896	5,052
Depreciation	193	235
Core costs	3,093	4,129
Premises costs	7,921	-
Contributions to other causes/subsidies	1,060	500
Other governance costs		
Independent examination & accountancy	700	2,400
	61,863	12,316
	2020 £	2019 £
Restricted expenditure	-	-
Unrestricted expenditure	61,863	12,316
	61,863	12,316

# Art of Living Foundation (Uk)

## Notes to the accounts for the year ended 31 March 2020 (continued)

### 7 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2020 £	2019 £
Amortisation of intangible assets	193	235
Independent examiner's remuneration		
- accountancy	300	1,200
- independent examination	350	1,200
- corporation tax	50	-
	<hr/>	<hr/>

### 8 Staff costs

The charity didn't have any employees during the year, management was provided by the trustees who received no remuneration.

The key management personnel of the charity comprise the trustees. The total employee benefits of the key management personnel of the charity were £nil (2019: £nil).

### 9 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2019: Nil).

Aggregate donations from related parties were £nil (2019: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2019: nil).

# Art of Living Foundation (Uk)

## Notes to the accounts for the year ended 31 March 2020 (continued)

### 10 Government grants

No government grants were received during the year or during the previous year.

### 11 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

### 12 Fixed assets: tangible assets

<b>Cost</b>	Sound equipment £	Total
At 1 April 2019	1,392	1,392
Additions	-	-
Disposals	-	-
	<hr/>	<hr/>
At 31 March	1,392	1,392
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 April 2019	319	319
Charge for the year	193	193
Disposals	-	-
	<hr/>	<hr/>
At 31 March 2020	512	512
	<hr/>	<hr/>
<b>Net book value</b>		
At 31 March 2020	880	880
	<hr/>	<hr/>
At 31 March 2019	1,073	1,073
	<hr/>	<hr/>



# Art of Living Foundation (Uk)

## Notes to the accounts for the year ended 31 March 2020 (continued)

### 13 Debtors

	2020 £	2019 £
Prepayments	199	3,675
Other debtors	-	
	<hr/> 199	<hr/> 3,675
	<hr/> <hr/>	<hr/> <hr/>

### 14 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	972	1,487
	<hr/> 972	<hr/> 1,487
	<hr/> <hr/>	<hr/> <hr/>

### 15 Analysis of movement in restricted funds

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2020 £
Building fund	6,612	17,185	-	-	23,797
	<hr/> 6,612	<hr/> 17,185	<hr/> -	<hr/> -	<hr/> 23,797
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Previous reporting period</b>	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2019 £
Building fund	6,612	-	-	-	6,612
	<hr/> 6,612	<hr/> -	<hr/> -	<hr/> -	<hr/> 6,612
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The building fund is to be used to rent a space for the charity in London.

# Art of Living Foundation (Uk)

## Notes to the accounts for the year ended 31 March 2020 (continued)

### 17 Analysis of movement in unrestricted funds

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	As at 31 March 2020 £
General fund	63,468	63,233	(61,863)	-	64,838
	63,468	63,233	(61,863)	-	64,838
<b>Previous reporting period</b>					
	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers £	As at 31 March 2019 £
General fund	51,324	24,460	(12,316)	-	63,468
	51,324	24,460	(12,316)	-	63,468

### 18 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	880	-	-	880
Net current assets/(liabilities)	87,755	-	-	87,755
Total	88,635	-	-	88,635