

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2020
for
Agudas Israel Organisation of
Great Britain**

Martin+Heller
5 North End Road
London
NW11 7RJ

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**Report of the Trustees
for the Year Ended 5 April 2020**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Makes grants to individuals and to the organisations, to advance Jewish religious education and to relieve poverty, distress and sickness amongst Jews in any part of the world.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes as unincorporated charity.

Risk management

The charity is committed to a policy of identifying, monitoring and managing those risks that might adversely affect the activities in which it is involved. In this context, risk is defined as the potential for loss, both financial and reputational, inherent in the environment in which the charity operates and in the nature of the transactions undertaken.

The Trustees believe that an appropriate review of risks is necessary, risks are ranked and periodically reviewed, and appropriate action is identified to adequately manage the consequences of the risks.

The Trustees have overall responsibility for the charity's systems of internal control that are designed by senior management in order to ensure effective and efficient operations, including financial reporting, and compliance with laws and regulations. In establishing and reviewing systems of internal control, the Trustees and senior management have regard to the materiality of relevant risks, the likelihood of loss being incurred and the cost of control.

The Trustees believe that the principal risk identified is from external sources when a change in Gift Aid regulations could affect business. Measures to reduce the risk and assess matters regularly have been taken.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

290191

Principal address

97-99 Stamford Hill
London
N16 5DN

Trustees

H Feldman
Rabbi J M Rosenbaum

Independent Examiner

Martin+Heller
5 North End Road
London
NW11 7RJ

**Agudas Israel Organisation of
Great Britain**

**Report of the Trustees
for the Year Ended 5 April 2020**

Approved by order of the board of trustees on and signed on its behalf by:

.....
H Feldman - Trustee

**Independent Examiner's Report to the Trustees of
Agudas Israel Organisation of
Great Britain**

Independent examiner's report to the trustees of Agudas Israel Organisation of Great Britain

I report to the charity trustees on my examination of the accounts of Agudas Israel Organisation of Great Britain (the Trust) for the year ended 5 April 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller FCA
Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

**Agudas Israel Organisation of
Great Britain**

**Statement of Financial Activities
for the Year Ended 5 April 2020**

		5.4.20 Unrestricted fund £	5.4.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		61,005	65,994
Investment income	2	1,800	-
Grants		35,256	39,716
Total		98,061	105,710
EXPENDITURE ON			
Charitable activities			
Direct charitable activities		12,142	10,521
Management costs		81,432	92,528
Other		1,200	1,800
Total		94,774	104,849
NET INCOME		3,287	861
RECONCILIATION OF FUNDS			
Total funds brought forward		2,519,939	2,519,078
TOTAL FUNDS CARRIED FORWARD		2,523,226	2,519,939

The notes form part of these financial statements

**Agudas Israel Organisation of
Great Britain**

**Balance Sheet
5 April 2020**

	Notes	5.4.20 Unrestricted fund £	5.4.19 Total funds £
FIXED ASSETS			
Tangible assets	6	2,520,647	2,520,647
CURRENT ASSETS			
Debtors	7	15,000	3,000
Cash at bank		1,452	1,498
		<u>16,452</u>	<u>4,498</u>
CREDITORS			
Amounts falling due within one year	8	(13,873)	(5,206)
NET CURRENT ASSETS		<u>2,579</u>	<u>(708)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,523,226</u>	<u>2,519,939</u>
NET ASSETS		<u>2,523,226</u>	<u>2,519,939</u>
FUNDS	9		
Unrestricted funds		<u>2,523,226</u>	<u>2,519,939</u>
TOTAL FUNDS		<u>2,523,226</u>	<u>2,519,939</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
H Feldman - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2020**

2. INVESTMENT INCOME

	5.4.20	5.4.19
	£	£
Rents received	1,800	-
	<u>1,800</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2020 nor for the year ended 5 April 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2020 nor for the year ended 5 April 2019.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	5.4.20	5.4.19
	8	8
Secretarial staff	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	65,994
Grants	39,716
Total	<u>105,710</u>
EXPENDITURE ON	
Charitable activities	
Direct charitable activities	10,521
Management costs	92,528
Other	1,800
Total	<u>104,849</u>
NET INCOME	<u>861</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	2,519,078

Notes to the Financial Statements - continued
for the Year Ended 5 April 2020

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

2,519,939

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 6 April 2019 and 5 April 2020	2,500,000	15,127	5,520	2,520,647
NET BOOK VALUE				
At 5 April 2020	2,500,000	15,127	5,520	2,520,647
At 5 April 2019	2,500,000	15,127	5,520	2,520,647

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.20 £	5.4.19 £
Trade debtors	-	3,000
Other debtors	15,000	-
	15,000	3,000

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.20 £	5.4.19 £
Taxation and social security	2,027	1,606
Other creditors	11,846	3,600
	13,873	5,206

9. MOVEMENT IN FUNDS

	At 6/4/19 £	Net movement in funds £	At 5/4/20 £
Unrestricted funds			
General fund	2,519,939	3,287	2,523,226
TOTAL FUNDS	2,519,939	3,287	2,523,226

Notes to the Financial Statements - continued
for the Year Ended 5 April 2020

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,061	(94,774)	3,287
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>98,061</u>	<u>(94,774)</u>	<u>3,287</u>

Comparatives for movement in funds

	At 6/4/18 £	Net movement in funds £	At 5/4/19 £
Unrestricted funds			
General fund	2,519,078	861	2,519,939
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,519,078</u>	<u>861</u>	<u>2,519,939</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,710	(104,849)	861
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>105,710</u>	<u>(104,849)</u>	<u>861</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/18 £	Net movement in funds £	At 5/4/20 £
Unrestricted funds			
General fund	2,519,078	4,148	2,523,226
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,519,078</u>	<u>4,148</u>	<u>2,523,226</u>

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2020**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	203,771	(199,623)	4,148
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>203,771</u>	<u>(199,623)</u>	<u>4,148</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2020.

**Detailed Statement of Financial Activities
for the Year Ended 5 April 2020**

	5.4.20 £	5.4.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations received	61,005	65,994
Investment income		
Rents received	1,800	-
Grants		
Grants	35,256	39,716
Total incoming resources	<u>98,061</u>	<u>105,710</u>
EXPENDITURE		
Charitable activities		
Charitable activities	12,142	10,521
Support costs		
Management		
Wages	34,567	34,212
Pensions	41	1,040
Computer expenses	557	886
Security charges	35,256	39,717
Insurance	1,494	457
Light and heat	300	300
Telephone	127	181
Postage and stationery	533	943
Legal and professional fees	1,940	3,881
Sundries	7,416	8,670
Repairs & renewals	(1,060)	868
Rent payable	525	1,207
Bank charges	(264)	166
	<u>81,432</u>	<u>92,528</u>
Governance costs		
Accountancy	1,200	1,800
Total resources expended	<u>94,774</u>	<u>104,849</u>
Net income	<u><u>3,287</u></u>	<u><u>861</u></u>