

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 5 APRIL 2021
FOR
KEREN HAYELED CHARITABLE TRUST

MAP Accounting Ltd
Chartered Certified Accountants
26 Oakfield Avenue
Harrow
HA3 8TJ

KEREN HAYELED CHARITABLE TRUST

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FOR THE YEAR ENDED 5 APRIL 2021

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KEREN HAYELED CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1044458

Principal address
78 St Margarets Road
Edgware
Hertfordshire
HA8 9UU

Trustees
R Z Godlewsky
Y Freidman
Z Polias

Independent examiner
MAP Accounting Ltd
Chartered Certified Accountants
26 Oakfield Avenue
Harrow
HA3 8TJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 16 December 2021 and signed on its behalf by:

R Z Godlewsky - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KEREN HAYELED CHARITABLE TRUST

I report on the accounts for the year ended 5 April 2021, which are set out on pages three to six.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

MAP Accounting Limited
Chartered Certified Accountants
26 Oakfield Avenue
Harrow
HA3 8TJ

16 December 2021

KEREN HAYELED CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		250,689	70,897
RESOURCES EXPENDED			
Charitable activities			
Administrative expenses		265,922	67,747
United Kingdom		685	1,431
		<u>266,607</u>	<u>69,178</u>
Total resources expended			
		<u>266,607</u>	<u>69,178</u>
NET INCOMING/(OUTGOING) RESOURCES			
		(15,918)	1,719
RECONCILIATION OF FUNDS			
Total funds brought forward		(2,108)	(3,827)
		<u>(2,108)</u>	<u>(3,827)</u>
TOTAL FUNDS CARRIED FORWARD		<u>(18,026)</u>	<u>(2,108)</u>

The notes form part of these financial statements

KEREN HAYELED CHARITABLE TRUST

BALANCE SHEET
AT 5 APRIL 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Debtors	3	4,912	-
Cash at bank		2,062	8,362
		<u>6,974</u>	<u>8,362</u>
CREDITORS			
Amounts falling due within one year	4	-	(10,470)
NET CURRENT ASSETS		<u>6,974</u>	<u>(2,108)</u>
TOTAL ASSETS LESS CURRENT			
LIABILITIES		6,974	(2,108)
CREDITORS			
Amounts falling due after more than one year		(25,000)	-
NET ASSETS		<u>(18,026)</u>	<u>(2,108)</u>
FUNDS	5		
Unrestricted funds		(18,026)	(2,108)
TOTAL FUNDS		<u>(18,026)</u>	<u>(2,108)</u>

The financial statements were approved by the Board of Trustees on 16 December 2021 and were signed on its behalf by:

R Z Godlewsky -Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	4,912	
	<u> </u>	<u> </u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors		2,880
Other Creditors		7,590
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2021

5. MOVEMENT IN FUNDS

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	(2,108)	(15,918)	(18,026)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	(2,108)	(15,918)	(18,026)
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	250,689	(266,607)	(15,918)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	250,689	(266,607)	(15,918)
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
Unrestricted Funds			
General fund	(3,827)	1,719	(2,108)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	(3,827)	1,719	(2,108)
	<u> </u>	<u> </u>	<u> </u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,897	(69,178)	1,719
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	70,897	(69,178)	1,719
	<u> </u>	<u> </u>	<u> </u>

5. Creditors: amounts falling due after more than one year

Bank Loans £25,000 (2021)

KEREN HAYELED CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021

	2021 £	2020 £
INCOMING RESOURCES		
Voluntary income		
Donations	250,689	70,897
Total incoming resources	250,689	70,897
RESOURCES EXPENDED		
Charitable activities		
Insurance		194
Advertising	185	207
Accountancy fees	500	1,030
Grants to individuals	265,922	67,747
	266,607	69,178
Support costs		
Finance		
Bank charges		
Total resources expended	266,607	69,178
Net (expenditure)/income	(15,918)	1,719

This page does not form part of the statutory financial statements