

Charity registration number: 525088

Rhossili Parish Hall

known as

Rhossili Village Hall

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Rhossili Parish Hall
known as Rhossili Village Hall

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Rhossili Parish Hall

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Reference and Administrative Details

Trustees	J.C. Higgins, Chair Mrs S. R. Walmsley, Vice Chair Ms V. James, Secretary S. V. Walmsley, Treasurer J. P. Furneaux, Mrs J.A. Higgins D. V. O'Brien Mrs M. Potts W. M. Provis Ms L. Shaw
Principal Office	Rhossili Village Hall Middleton Rhossili Swansea SA3 1PL
Charity Registration Number	525088
Bankers	Lloyds TSB Oxford Street Swansea SA1 3AP
Independent Examiner	Clive B Williams FCCA Clive B Williams Limited Chartered Certified Accountants 5 Clos Min yr Afon Gorseinon Swansea SA4 4ZE

Rhossili Parish Hall
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Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Objectives and activities

Objects and aims

For the benefit of the public, the provision and maintenance of a Village Hall for the use of the inhabitants of the Community of Rhossili, without distinction of political, religious or other opinions, including the use for meetings, lectures and classes and for other forms of recreation and leisure time occupation, with the object of improving the conditions of the said inhabitants. The land shall be held upon trust for the purpose of a Village Hall as aforementioned.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The Village Hall continues to be a focal point of the community, and community user engagement has been targeted by the Trustees and continues to increase with the introduction of new activities.

The social sub-committee did not organise any events this year due to the restrictions associated with the COVID pandemic.

The Trustees continue to oversee the maintenance of the fabric and contents of the building and during the year the refurbishment of the Hall continued. A lot of time was spent writing risk assessments to allow the Hall and Bunkhouse to open as soon as it was allowed. We also changed our business model to accommodate a more 'self contained' mode of accommodation for the Bunkhouse.

We were successful in attracting grant income of £24,000 from the Welsh Government as we were unable to generate income from the Bunkhouse due to all accommodation (and particularly those with shared facilities) had to be closed.

We were unable to charge the Bunkhouse Ltd, for their portion of the utility costs etc (as agreed in the rental contract) but it was decided that the costs should be borne by the Village Hall accounts because the grants had been paid into these accounts.

Financial review

The incoming resources of £26,777 (2020 £24,466) were spent on charitable activities of £16,239 (2020 £98,286). This has resulted in net incoming resources of £10,538 (2020 net outgoing resources £73,820).

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Trustees' Report

Policy on reserves

The Trustees have reviewed the level of reserves held at the year end, and in light of the current risks facing the organisation due to the after effects of the pandemic. The current policy is to maintain sufficient free reserves equivalent to two months operating costs. This is estimated to be approximately £5,000. The policy is reviewed by the Trustees on an ongoing basis and expected to rise next year.

The easing of COVID restrictions will mean we are able to resume a more normal form of trading and increase our reserves and maintain the preferred higher level of reserves.

The free reserves of the Charity represents the funds that are freely available to spend, In calculating the free reserves the Trustees have deducted from the total unrestricted reserves the net book value of the freehold property and other tangible fixed assets as detailed in the accounts.

Plans for future periods

Activities planned to achieve aims

The Trustees are planning an ongoing schedule of maintenance to ensure the premises are kept in good order and the hall continues to be an attractive and welcoming venue serving the community.

Structure, governance and management

Nature of governing document

The Charity is an unincorporated body, which was registered on 19 February 1973 and is controlled by a governing document, a deed of trust dated 2 December 1994

Recruitment and appointment of trustees

New Trustees are drawn from the local community and are appointed at the AGM.

Induction and training of trustees

New Trustees are given any training required.

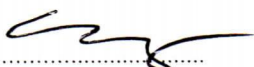
Organisational structure

The charity is managed by an Executive Committee which meets on a regular basis.

Reference and Administrative Details

Details of the Charity's Trustees and Advisers are shown on page 1.

The annual report was approved by the trustees of the charity on 13/12/21 and signed on its behalf by:


.....
S. V. Walmsley, Treasurer
Trustee

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Independent Examiner's Report to the trustees of Rhossili Parish Hall

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of Rhossili Parish Hall you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

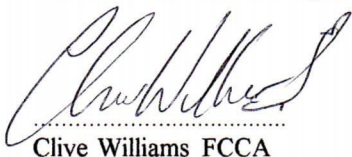
I report in respect of my examination of the Rhossili Parish Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Rhossili Parish Hall as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Clive Williams FCCA

Association of Chartered Certified Accountants

5 Clos Min yr Afon
Gorseinon
Swansea
SA4 4ZE

Date: 15/12/21

Rhossili Parish Hall

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Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies		24,000	24,000
Investment income	5	2	2
Other income		<u>2,775</u>	<u>2,775</u>
Total Income		<u>26,777</u>	<u>26,777</u>
Expenditure on:			
Charitable activities		<u>(16,239)</u>	<u>(16,239)</u>
Total Expenditure		<u>(16,239)</u>	<u>(16,239)</u>
Net movement in funds		10,538	10,538
Reconciliation of funds			
Total funds brought forward		<u>283,206</u>	<u>283,206</u>
Total funds carried forward	16	<u><u>293,744</u></u>	<u><u>293,744</u></u>

The notes on pages 8 to 15 form an integral part of these financial statements.

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Statement of Financial Activities for the Year Ended 31 March 2021

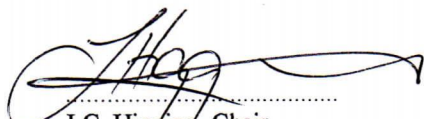
	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies		12,778	12,778
Charitable activities		3,119	3,119
Other trading activities		1,178	1,178
Investment income	5	25	25
Other income		7,366	7,366
Total Income		<u>24,466</u>	<u>24,466</u>
Expenditure on:			
Charitable activities		<u>(98,286)</u>	<u>(98,286)</u>
Total Expenditure		<u>(98,286)</u>	<u>(98,286)</u>
Net movement in funds		(73,820)	(73,820)
Reconciliation of funds			
Total funds brought forward		<u>357,026</u>	<u>357,026</u>
Total funds carried forward	16	<u><u>283,206</u></u>	<u><u>283,206</u></u>

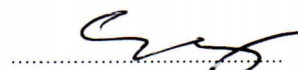
All of the charity's activities derive from continuing operations during the above two periods.

Rhossili Parish Hall
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(Registration number: 525088)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	286,476	295,092
Current assets			
Debtors	13	1,840	13,648
Cash at bank and in hand	14	<u>16,365</u>	<u>57,706</u>
		18,205	71,354
Creditors: Amounts falling due within one year	15	<u>(10,937)</u>	<u>(83,240)</u>
Net current assets/(liabilities)		<u>7,268</u>	<u>(11,886)</u>
Net assets		<u>293,744</u>	<u>283,206</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>293,744</u>	<u>283,206</u>
Total funds	16	<u>293,744</u>	<u>283,206</u>

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on 13-12-21 and signed on their behalf by:


 J.C. Higgins, Chair
 Trustee


 S. V. Walmsley, Treasurer
 Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

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Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Rhossili Parish Hall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling which is the functional currency of the charity, and rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

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Notes to the Financial Statements for the Year Ended 31 March 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% straight line
Plant and machinery	20% straight line
Improvements to property	10% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

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Notes to the Financial Statements for the Year Ended 31 March 2021

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Donations and legacies;			
Donation - Rhossili Bukhouse Limited	-	-	9,546
Other donations	-	-	2
Grants			
Government grants - covid support	24,000	24,000	-
Grant- Gower Society	-	-	3,000
Car park	-	-	230
	<u>24,000</u>	<u>24,000</u>	<u>12,778</u>

3 Income from charitable activities

	Total	Total
	2021	2020
	£	£
Hall hire	-	3,119
	<u>-</u>	<u>3,119</u>

4 Income from other trading activities

	Total	Total
	2021	2020
	£	£
Events income;		
Other events income	-	1,178
	<u>-</u>	<u>1,178</u>

5 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	1	1	24
Rent- Rhossili Bunkhouse Limited	1	1	1
	<u>2</u>	<u>2</u>	<u>25</u>

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Notes to the Financial Statements for the Year Ended 31 March 2021

6 Other income

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Recharge of expenses to Rhossili Bunkhouse Limited	192	192	5,482
Solar FIT payments	2,583	2,583	1,884
	<u>2,775</u>	<u>2,775</u>	<u>7,366</u>

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Notes to the Financial Statements for the Year Ended 31 March 2021

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Fundraising costs		-	-	471
Roof repairs		(2,754)	(2,754)	72,296
Maintenance		1,354	1,354	1,879
Marketing		540	540	-
Independent examiner		455	455	450
Legal and professional fees		1,139	1,139	3,485
Licences		230	230	162
Light, heat, water, telephone and waste		1,487	1,487	5,305
Insurance		2,926	2,926	2,838
IT expenses		808	808	637
Cleaning and consumables		820	820	1,028
Depreciation		9,234	9,234	9,735
		<u>16,239</u>	<u>16,239</u>	<u>98,286</u>

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>9,234</u>	<u>9,735</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

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Notes to the Financial Statements for the Year Ended 31 March 2021

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Freehold property £	Property improvements £	Equipment £	Total £
Cost				
At 1 April 2020	388,369	86,349	17,608	492,326
Additions	-	-	618	618
At 31 March 2021	388,369	86,349	18,226	492,944
Depreciation				
At 1 April 2020	100,972	79,552	16,710	197,234
Charge for the year	7,767	1,120	347	9,234
At 31 March 2021	108,739	80,672	17,057	206,468
Net book value				
At 31 March 2021	279,630	5,677	1,169	286,476
At 31 March 2020	287,397	6,797	898	295,092

12 Fixed asset investments

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2021	2020	
Subsidiary undertakings					
Rhossili Bunkhouse Limited	Wales	Limited by guarantee	100%	100%	The running of the Bunkhouse

The loss for the financial period of Rhossili Bunkhouse Limited was £4,555 (2020 - £Nil) and the aggregate amount of capital and reserves at the end of the period was £(4,555) (2020 - £Nil).

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Notes to the Financial Statements for the Year Ended 31 March 2021

13 Debtors

	2021 £	2020 £
Trade debtors	1,478	10,084
Prepayments	362	564
Other debtors	-	3,000
	<u>1,840</u>	<u>13,648</u>

14 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>16,365</u>	<u>57,706</u>

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	10,482	82,790
Accruals	455	450
	<u>10,937</u>	<u>83,240</u>

16 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	<u>283,206</u>	<u>26,777</u>	<u>(16,239)</u>	<u>293,744</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
General	<u>357,026</u>	<u>24,466</u>	<u>(98,286)</u>	<u>283,206</u>

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Notes to the Financial Statements for the Year Ended 31 March 2021

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	286,476	286,476
Current assets	18,205	18,205
Current liabilities	<u>(10,937)</u>	<u>(10,937)</u>
Total net assets	<u>293,744</u>	<u>293,744</u>
	Unrestricted funds General £	Total funds at 31 March 2020 £
Tangible fixed assets	295,092	295,092
Current assets	71,354	71,354
Current liabilities	<u>(83,240)</u>	<u>(83,240)</u>
Total net assets	<u>283,206</u>	<u>283,206</u>

18 Related party transactions

Controlling party

The Charity is controlled by the Trustees.

Related party transactions

During the year the Charity recharged expenses to Rhossili Bunkhouse Limited, its subsidiary company amounting to £192, (2020 £5,482). The Charity also received rent of £1 (2020 £1) and a donation of £0 (2020 £9,546) during the year from Rhossili Bunkhouse Limited.

At 31 March 2021, included in debtors is an amount of £0 (2020 £9,714) due from Rhossili Bunkhouse Limited.

Included in other creditors is a loan of £10,000 (2020 £10,000) due to the Trustees, Mr S V Walmsley and Mrs S R Walmsley. The loan is interest free and there are no fixed repayment terms.

Donated services

Much of the work of the Charity is carried out voluntarily by its members. No adjustment has been made to the accounts for the estimated value of these services, as the Trustees do not consider that any financial cost has been borne by any third party.

Rhossili Parish Hall
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Rhossili Village Hall

Detailed Statement of Financial Activities
For the year ended 31 March 2021

	2021		2020	
	£	£	£	£
INCOMING RESOURCES				
Donations and grants				
Donation - Rhossili Bunkhouse Limited	-		9,546	
Other donations	-		2	
Gower Society	-		3,000	
Government grants - Covid support	24,000		-	
Car Park	<u>0</u>	24,000	<u>230</u>	12,778
Activities for generating funds				
Events		-		1,178
Investment Income				
Rent - Rhossili Bunkhouse Limited	1		1	
Bank interest	<u>1</u>	2	<u>24</u>	25
Incoming resources from charitable activities				
Hall hire		-		3,119
Other income				
Solar FIT payments	2,583		1,884	
Recharge of expenses to Rhossili Bunkhouse Limited	<u>192</u>	2,775	<u>5,482</u>	7,366
Total incoming resources		<u>26,777</u>		<u>24,466</u>
RESOURCES EXPENDED				
Fundraising				
Events		0		471
Charitable costs				
Licences	230		162	
General maintenance	1,354		1,879	
Roof repair	-2,754		72,296	
Depreciation	<u>9,234</u>	8,064	<u>9,735</u>	84,072
Governance costs				
Independent examiner fee		455		450
Support Costs				
Insurance	2,926		2,838	
IT costs	808		637	
Utilities	1,487		5,305	
Legal and professional	1,139		3,485	
Cleaning and consumables	820		1,028	
Marketing	<u>540</u>	7,720		13,293
Total resources expended		<u>16,239</u>		<u>98,286</u>
Net Surplus / (deficit) for the period		<u>10,538</u>		<u>(73,820)</u>