

The East Cheshire Eye Society

Charity No. 1174656

Trustee's Report and Unaudited Accounts

31 March 2021

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INTRODUCTION

The trustees of the Macclesfield Society for the Blind Charity present the Annual Report and Accounts for the financial year of 2020 - 2021.

The Society was founded in 1875. The present Society premises were purchased by the Society in 1924. In 2003, the Society became a Company limited by guarantee. All property, business and assets were fully transferred to the new Company, and the Charity Commission gave the Society a new Registration number, 1174656, but did not cancel the old number, 226347.

At the beginning of this financial year (2019-2020), the trustees, with the assistance of the Charity Commission, arranged for the Society to become a Charity Incorporated Organisation (CIO), and thus to give up company status. This followed a recent amendment to the Charities Act of 2003. The Society registration number of 1174656 was not altered under this procedure.

The Charity Commission has advised the Society, that both charity numbers are still valid, and that a transfer procedure has to be undertaken to extinguish the number 226347 reference. The Society is processing this procedure in order to end confusion. Meantime the trustees confirm this report and accounts represents the full and only state of the Society.

The Society uses the title of "East Cheshire Eye Society" for trade purposes and to indicate the area it operates within, and also to make the Societies potential clients aware that it caters for people affected by sight loss as well as their family and friends.

ACHIEVEMENTS AND PERFORMANCE 2020-2021

The year 2020-21 proved to be a very challenging one for the Society, as for all, due to the Covid pandemic curtailing many of our normal activities and operations, and requiring us to quickly adapt to ensure we maintained support to our service users. The Government had ordered a national lock-down on 23rd March 2020. All but essential face to face activities had to cease. Some relaxation to this was authorised on 23rd June 2020, but further mutations of the disease emerged so that new lock-downs were necessary from 5th November 2020 to 2nd December 2020, and from 6th January 2021 to the end of the financial year, and beyond to 19th July 2021.

The Society was obliged to stop all social and other meetings, and to close the Resource Centre to our visitors. The decision was taken to provide support to members by regular phone calls, which the staff have performed throughout the year. Two staff members were able to continue working from home while the other member worked from the office in isolation. Trustee meetings were conducted on line. The Resource Centre and office were eventually made safe to receive members singularly by prior appointment, subject to appropriate precautions, and we were able to provide home technology support (albeit from outside the home) and socially distanced outdoor one to one basis. Fund raising events were limited, but 3 raffles were made possible. The 140 club was re-launched as the East Cheshire Eye Society lottery. A "Blindfold Challenge" was successful in attracting funds. Through the Bablglobal system the social groups of Macclesfield, Congleton, Poynton and Wilmslow were able to partake in communal telephone call meetings and talks. A Christmas carol sing-a-long was arranged for members to tune in to.

Our assistive digital training continued throughout, although we had to adjust this to bring support by telephone only. A volunteer counsellor was appointed to be in contact with Society members. Two separate Zoom sessions with equipment suppliers, Dolphin and Synaptic, were arranged successfully. The Society had been trying to arrange outdoor bowls and walking group sessions, but it had to be scheduled for the Spring after Easter 2021 beyond the year 2020-21 end.

The Society continued to work with the firm, Embrace, to assist with awareness, marketing and fund raising initiatives. This company helped to improve and re-launch the Society web site. Our trustee, Mark Tilsley, had set up Facebook and Twitter accounts, which Embrace assisted in improving, whilst also helping Mark and the Society to set up Instagram and LinkedIn accounts to allow access to wider public attention. Integral groups, namely "Services and Activities", "Fund Raising", "Premises" and "Marketing", were set up and met regularly on line to help steer the Society through the challenges of lockdown, and to plan and prepare for opening up again. The Society also supports the Visual Impairment Forum to discuss and advise organisations of difficulties that visually impaired persons might experience, such as being unable to observe social distancing in public places. This group has continued to meet throughout the year. The Society has taken out a short contract with a free will firm called "Farewill" to provide a will writing service for the Society to make available to benefactors.

The Society had been searching for some time for a more suitable and accessible premises for its operations. The existing property at 15, Queen Victoria Street, Macclesfield presented particular access problems for its users, many of whom are elderly. During the year the trustees were made aware of the building being seriously substandard with regard to fire safety, and a big expense was identified as needed to carry the necessary improvements. A decision was taken to sell the premises and move into rented modern accommodation at 11, Market Place, in the centre of Macclesfield.

This move took place at the end of March 2021, coinciding with the financial year end. Our allied charity, the Macclesfield Talking Newspaper, has also moved to this new premises to continue to operate with the Society under the same roof.

Throughout the year staff and trustees were able to access training through on line sessions, and in the same way, many external meetings were arranged allowing work to continue as near normal as possible under the circumstances. The partnership work with IRIS Vision and Vision Support under the banner of the Cheshire Visually Impaired Forum (CVIC) has continued through the year, and the Society has engaged in consultation work with Cheshire East Local Authority, Macclesfield Town Council and Knutsford Town Council.

The Society thanks its trustees and volunteers for their continued support over this challenging year. The Society is indebted to trustee, Pam Hodgkiss, for chairing the trustee monthly meetings and for producing the minutes also. Thanks are due to her husband, David, for much valued help on the accountancy side. The Society particularly thanks its staff members, Alan Chappell, Helen van der Veken. and Gail Bemrose for their valued contribution and support to the Society and members through what has been a very testing year.

THE TRUSTEES.

FINANCIAL REVIEW FOR YEAR 2020-2021.

A potentially difficult year could have resulted in a serious deficit being recorded. However the Society was able to obtain a number of supportive grants from the National Lottery Community Fund and the Charities Aid Foundation. The Society also received a Cheshire Community grant and a Council Small Business Support grant. With this financial assistance the resulting deficit for the year was limited to £3,151.

The Society had invested over the year in the services of consultants on the provision of assistance with fund raising and improvements to the Society's on line services. Discounting this investment, the Society would have recorded a surplus of over £9,000. The Society total funds at the year were recorded as £402,800. Investments increased in value over the year by £3,883.

The Society placed one member of staff on furlough for much of the year under the Government Covid emergency scheme. A cost of living increase was awarded to staff salaries in August 2020.

The telephone and on line access arrangements were renewed to a more efficient and economical system at the start of the year. This brought a considerable saving to the year's cost at £711 as compared with the previous year's figure of £3,468.

The Society confirms that it did not carry out any work for an outside party during the year.

Martin Welch
Honorary Treasurer and Trustee.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1174656

Principle Office

15 Queen Victoria Street
Macclesfield
Cheshire SK11 6PL

Registered Office

15 Queen Victoria Street
Macclesfield
Cheshire SK11 6PL

Director and Trustee

The Director of the charitable company are its Trustee for the purposes of charity law.
The following Director and Trustee served during this year.

Elizabeth Durham	Appointed on 19 September 2019
Janet Flynn	Appointed on 18 January 2021
Pamela Hodgkiss	Appointed on 15 September 2016
Marilyn Brenda Holland	Appointed on 24 March 2004 Resigned on 15 March 2021
Raymond Kramer	Appointed on 16 April 2013
David Scott	Appointed on 17 August 2020 Resigned on 15 March 2021
Bridget Self	Appointed on 24 March 2003
Philip Patrick Spring	Appointed on 15 September 2016 Resigned on 5 November 2020
Mark Tilsley	Appointed on 20 September 2018
Robin Thomason	Appointed on 17 August 2020 Resigned on 15 March 2021
Colin Turner	Appointed on 17 September 2016
Martin Stuart Welch (Hon Treasurer)	Appointed on 24 March 2003

Bankers

Lloyds Bank Macclesfield

Accountants

Shires Accountants Limited
Checkley Grange
Checkley Lane
Wrinehill CW3 9DA

Appointed on 19 September 2019

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to small companies' regime as set out in part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS102)
Signed on the behalf of the board

M Welch
31 March 2021

Independent Examiner's Report to the trustee of The East Cheshire Eye Society

I report to the charity trustee on my examination of the accounts of The East Cheshire Eye Society for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustee (and also a director for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Trotman
Shires Accountants Limited
Checkley Grange
Checkley Lane
Wrinehill
Cheshire
CW3 9DA

31 March 2021

The East Cheshire Eye Society
Statement of Financial Activities
for the year ended 31 March 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies	4	51,509	-	51,509	154,004
Charitable activities	5	7,046	-	7,046	15,822
Investments	6	7,299	-	7,299	7,269
Other	7	4,338	-	4,338	1,089
Total		70,192	-	70,192	178,184
Expenditure on:					
Charitable activities	8	11,698	-	11,698	16,709
Other	9	65,528	-	65,528	49,939
Total		77,226	-	77,226	66,648
Net gains/(losses) on investments		3,883	-	3,883	(4,816)
Net (expenditure)/income	10	(3,151)	-	(3,151)	106,720
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(3,151)	-	(3,151)	106,720
Other gains and losses					
Net movement in funds		(3,151)	-	(3,151)	106,720
Reconciliation of funds:					
Total funds brought forward		375,951	30,000	405,951	299,231
Total funds carried forward		372,800	30,000	402,800	405,951

The East Cheshire Eye Society
 Summary Income and Expenditure Account
 for the year ended 31 March 2021

	2021 £	2020 £
Income	62,893	170,915
Net gains/(losses) on investments	3,883	(4,816)
Interest and investment income	7,299	7,269
Gross income for the year	<u>74,075</u>	<u>173,368</u>
Expenditure	75,435	66,372
Depreciation and charges for impairment of fixed assets	1,791	276
Total expenditure for the year	<u>77,226</u>	<u>66,648</u>
Net (expenditure)/income before tax for the year	(3,151)	106,720
Net (expenditure)/income for the year	<u><u>(3,151)</u></u>	<u><u>106,720</u></u>

The East Cheshire Eye Society

Balance Sheet

at 31 March 2021

Company No. 04709101	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	12	105,229	104,283
Investments	13	152,757	148,874
		<u>257,986</u>	<u>253,157</u>
Current assets			
Stocks	14	4,807	5,078
Debtors	15	2,420	6,866
Cash at bank and in hand		151,624	154,439
		<u>158,851</u>	<u>166,383</u>
Creditors: Amount falling due within one year	16	(14,037)	(13,589)
Net current assets		<u>144,814</u>	<u>152,794</u>
Total assets less current liabilities		<u>402,800</u>	<u>405,951</u>
Net assets excluding pension asset or liability		<u>402,800</u>	<u>405,951</u>
Total net assets		<u><u>402,800</u></u>	<u><u>405,951</u></u>
The funds of the charity			
Restricted funds			
Restricted income funds	17	30,000	30,000
		<u>30,000</u>	<u>30,000</u>
Unrestricted funds			
General funds	17	210,368	217,402
Designated funds		170,000	170,000
		<u>380,368</u>	<u>387,402</u>
Reserves			
Revaluation reserve	17	(7,568)	(11,451)
		<u>(7,568)</u>	<u>(11,451)</u>
Total funds		<u><u>402,800</u></u>	<u><u>405,951</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2021

And signed on its behalf by:

M. Welch
Trustee

The East Cheshire Eye Society
Statement of Cash flows
for the year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(3,151)	106,720
Adjustments for:		
Depreciation of property, plant and equipment	1,791	276
Dividends, interest and rents from investments	(11,637)	(8,358)
Decrease/(Increase) in stocks	271	(784)
Decrease in trade and other receivables	4,446	218
Increase in trade and other payables	448	5,380
Net cash (used in)/provided by operating activities	<u>(7,832)</u>	<u>103,452</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(2,737)	(4,427)
Dividends, interest and rents from investments	11,637	8,358
Net cash from investing activities	<u>8,900</u>	<u>3,931</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	1,068	107,383
Cash and cash equivalents at the beginning of the year	154,439	42,240
Cash and cash equivalents at the end of the year	<u>155,507</u>	<u>149,623</u>
Components of cash and cash equivalents		
Cash and bank balances	151,624	154,439
	<u>151,624</u>	<u>154,439</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability.

Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	141,971	12,033	154,004
Charitable activities	14,213	1,609	15,822
Investments	7,269	-	7,269
Other	1,089	-	1,089
Total	<u>164,542</u>	<u>13,642</u>	<u>178,184</u>
Expenditure on:			
Charitable activities	16,709	-	16,709
Other	49,939	-	49,939
Total	<u>66,648</u>	<u>-</u>	<u>66,648</u>
Net gains on investments	(4,816)	-	(4,816)
Net income	<u>93,078</u>	<u>13,642</u>	<u>106,720</u>
Transfers between funds	13,642	(13,642)	-
Net income before other gains/(losses)	<u>106,720</u>	<u>-</u>	<u>106,720</u>
Other gains and losses:			
Net movement in funds	<u>106,720</u>	<u>-</u>	<u>106,720</u>
Reconciliation of funds:			
Total funds brought forward	269,231	30,000	299,231
Total funds carried forward	<u><u>375,951</u></u>	<u><u>30,000</u></u>	<u><u>405,951</u></u>

4 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
Donations and Gifts	21,404	21,404	77,262
2018 Legacy	18	18	57,445
CVIC Grant	-	-	12,033
Grants	30,087	30,087	7,264
	<u>51,509</u>	<u>51,509</u>	<u>154,004</u>

5 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Fundraising Events	4,099	4,099	4,931
Socials and Trips	-	-	3,111
Sales	1,884	1,884	6,171
Service provision	1,063	1,063	1,609
	<u>7,046</u>	<u>7,046</u>	<u>15,822</u>

6 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Investments CCLA COIF	1,620	1,620	1,591
Investments 8% Treasury Stock 2021	3,385	3,385	3,385
Investments 5% Treasury Stock 2025	2,294	2,294	2,293
	<u>7,299</u>	<u>7,299</u>	<u>7,269</u>

7 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
Recharges	160	160	183
Gift Aid	1,104	1,104	906
Furlough Grant	3,074	3,074	-
	<u>4,338</u>	<u>4,338</u>	<u>1,089</u>

8 Expenditure on charitable activities

	Unrestricted	Total	Total
		2021	2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Fundraising events	1,045	1,045	2,087
Socials & trips	26	26	5,462
Service Will writing	2,120	2,120	-
Sales	1,379	1,379	3,462
Service provision	5,679	5,679	4,118
Governance	1,448	1,448	1,580
	<u>11,698</u>	<u>11,698</u>	<u>16,709</u>

9 Other expenditure

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Project Rename	-	-	(340)
Employee costs	38,607	38,607	32,383
Motor and travel costs	6	6	1,137
Premises costs	5,967	5,967	7,937
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,791	1,791	276
General administrative costs	6,929	6,929	8,546
Legal and professional costs	12,228	12,228	-
	<u>65,528</u>	<u>65,528</u>	<u>49,939</u>

10 Net (expenditure)/income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,791	276

11 Staff costs

Salaries and wages	38,537	30,982
Social security costs	-	1,401
	<u>38,537</u>	<u>32,383</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 April 2020	100,000	20,376	120,376
Additions	-	2,737	2,737
At 31 March 2021	<u>100,000</u>	<u>23,113</u>	<u>123,113</u>
Depreciation and impairment			
At 1 April 2020	-	16,093	16,093
Depreciation charge for the year	-	1,791	1,791
At 31 March 2021	<u>-</u>	<u>17,884</u>	<u>17,884</u>
Net book values			
At 31 March 2021	<u>100,000</u>	<u>5,229</u>	<u>105,229</u>
At 31 March 2020	<u>100,000</u>	<u>4,283</u>	<u>104,283</u>

13 Investments

	COIF £	5% 2025 £	8% 2021 £	Total £
Cost or revaluation				
At 1 April 2020	43,207	55,916	60,518	159,641
At 31 March 2021	<u>43,207</u>	<u>55,916</u>	<u>60,518</u>	<u>159,641</u>
Provisions and impairment				
At 1 April 2020	(2,739)	9,676	3,830	10,767
Provided during the year	(9,495)	3,313	2,299	(3,883)
At 31 March 2021	<u>(12,234)</u>	<u>12,989</u>	<u>6,129</u>	<u>6,884</u>
Net book values				
At 31 March 2021	<u>55,441</u>	<u>42,927</u>	<u>54,389</u>	<u>152,757</u>
At 31 March 2020	<u>45,946</u>	<u>46,240</u>	<u>56,688</u>	<u>148,874</u>

14 Stocks

	2021	2020
	£	£
Raw materials and consumables	4,807	5,078
	<u>4,807</u>	<u>5,078</u>

Carrying value analysed by activities

	2021	2020
	£	£
	4,807	5,078
	<u>4,807</u>	<u>5,078</u>

15 Debtors

	2021	2020
	£	£
Trade debtors	1,063	5,296
Prepayments and accrued income	1,357	1,570
	<u>2,420</u>	<u>6,866</u>

16 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Trade creditors	3,053	1,232
Other taxes	-	(376)
Grant tech paid in advance	10,000	-
Other creditors	283	405
Accruals and deferred income	701	12,328
	<u>14,037</u>	<u>13,589</u>

17 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2021 £
Restricted funds:				
Restricted income funds:				
Revaluation of Property	30,000	-	-	30,000
<i>Total</i>	<u>30,000</u>	<u>-</u>	<u>-</u>	<u>30,000</u>
Unrestricted funds:				
General funds	217,402	70,192	(77,226)	210,368
Designated funds:				
Development Fund	170,000	-	-	170,000
<i>Total</i>	<u>170,000</u>	<u>-</u>	<u>-</u>	<u>170,000</u>
Revaluation Reserves:				
Revaluation fund	(11,451)	3,883		(7,568)
<i>Total revaluation reserves</i>	<u>(11,451)</u>	<u>3,883</u>		<u>(7,568)</u>
Total funds	<u>405,951</u>	<u>74,075</u>	<u>(77,226)</u>	<u>402,800</u>

18 Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total £
Fixed assets	30,000	75,229	105,229
Investments	-	152,757	152,757
Net current assets	-	144,814	144,814
	<u>30,000</u>	<u>372,800</u>	<u>402,800</u>

19 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	154,439	(2,815)	151,624
	<u>154,439</u>	<u>(2,815)</u>	<u>151,624</u>
Net debt	<u>154,439</u>	<u>(2,815)</u>	<u>151,624</u>

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for the year ended 31 March 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Donations and Gifts	21,404	21,404	77,262
2018 Legacy	18	18	57,445
CVIC Grant	-	-	12,033
Grants	30,087	30,087	7,264
	<u>51,509</u>	<u>51,509</u>	<u>154,004</u>
Charitable activities			
Fundraising events	4,099	4,099	4,931
Socials and trips	-	-	3,111
Sales	1,884	1,884	6,171
Service provision	1,063	1,063	1,609
	<u>7,046</u>	<u>7,046</u>	<u>15,822</u>
Investments			
Investments CCLA COIF	1,620	1,620	1,591
Investments 8% Treasury Stock 2021	3,385	3,385	3,385
Investments 5% Treasury Stock 2025	2,294	2,294	2,293
	<u>7,299</u>	<u>7,299</u>	<u>7,269</u>
Other			
Net gain/ (loss) on disposal of Recharge	160	160	183
Gift Aid	1,104	1,104	906
Furlough grant	3,074	3,074	-
	<u>4,338</u>	<u>4,338</u>	<u>1,089</u>
Total income and endowments	70,192	70,192	178,184
Expenditure on Charitable activities			
Fundraising events	1,045	1,045	2,087
Socials and trips	26	26	5,462
Service Will writing	2,120	2,120	-
Sales	1,379	1,379	3,462
Service provision	5,679	5,679	4,118
	<u>10,250</u>	<u>10,250</u>	<u>15,129</u>
Governance costs			
Independent examination fees	1,448	1,448	1,580
	<u>1,448</u>	<u>1,448</u>	<u>1,580</u>
Total of expenditure on charitable activities	11,698	11,698	16,709

The East Cheshire Eye Society
Detailed Statement of Financial Activities

Other expenditure			
Project Rename	-	-	(340)
	<u>-</u>	<u>-</u>	<u>(340)</u>
Employee costs			
Salaries/wages	38,537	38,537	30,982
Employer's NIC	-	-	1,401
Staff training	70	70	-
	<u>38,607</u>	<u>38,607</u>	<u>32,383</u>
Motor and travel costs			
Travel and subsistence	6	6	1,137
	<u>6</u>	<u>6</u>	<u>1,137</u>
Premises costs			
Rates	286	286	242
Light, heat and power	1,154	1,154	1,708
Premises cleaning	488	488	1,711
Premises insurances	2,302	2,302	2,196
Premises repairs and maintenance	803	803	1,132
Other premises costs	934	934	948
	<u>5,967</u>	<u>5,967</u>	<u>7,937</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	1,791	1,791	276
Equipment expensed	605	605	347
Postage and couriers	24	24	7
Software, IT support and related costs	2,324	2,324	2,773
Stationery and printing	2,444	2,444	1,637
Subscriptions	533	533	269
Sundry expenses	288	288	45
Telephone, fax and broadband	711	711	3,468
	<u>8,720</u>	<u>8,720</u>	<u>8,822</u>
Legal and professional costs			
Consultancy fees	12,228	12,228	-
	<u>12,228</u>	<u>12,228</u>	<u>-</u>
Total of expenditure of other costs	<u>65,528</u>	<u>65,528</u>	<u>49,939</u>
Total expenditure	77,226	77,226	66,648
Net gains on investments	3,883	3,883	(4,816)
	<u>(3,151)</u>	<u>(3,151)</u>	<u>106,720</u>
Net (expenditure)/income			
Net (expenditure)/income before other gains/(losses)	<u>(3,151)</u>	<u>(3,151)</u>	<u>106,720</u>
Other Gains	-	-	-

The East Cheshire Eye Society
Detailed Statement of Financial Activities

Net movement in funds		<u>(3,151)</u>	<u>(3,151)</u>	<u>106,720</u>
Reconciliation of funds:				
Total funds brought forward	375,951	30,000	405,951	299,231
Total funds carried forward	<u>372,800</u>	<u>30,000</u>	<u>402,800</u>	<u>405,951</u>