

Company registration number: 01218639

Charity registration number: 267781

**BRIDPORT AND WEST DORSET SPORTS TRUST LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**E d w a r d s & K e e p i n g**

Chartered Accountants

# BRIDPORT AND WEST DORSET SPORTS TRUST LTD

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# BRIDPORT AND WEST DORSET SPORTS TRUST LTD

## REFERENCE AND ADMINISTRATIVE DETAILS

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**Charity Registration Number** 267781

**Company Registration Number** 01218639

**Principal Office** Brewery Fields  
Bridport  
Dorset  
DT6 5LN

**Trustees** Alec Bailey, Treasurer  
Dr George Skellern (Resigned 28 April 2020)  
Mr Allan Staerck  
Mr Peter Brook  
Mr John Wright  
Mr Malcolm Heaver, Chair  
Mr Christopher Baker, Vice Chair (resigned 8 September 2020)  
Mr Nicholas Chandler  
Mrs Clare Handford  
Nicholas Thornley  
Mr Frederick Fowler (appointed 23 March 2021)

**Solicitors** Porter Dodson  
21 South Street  
Bridport  
Dorset  
DT6 3NR

**Auditor** Edwards & Keeping  
Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

# BRIDPORT AND WEST DORSET SPORTS TRUST LTD

## TRUSTEES' REPORT

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The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

### Objectives and activities

#### *Objects and aims*

The Charity's objects are:

- To provide, or assist in the provision of, facilities for the benefit of the inhabitants of West Dorset and the surrounding area for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large, in the interests of social welfare and with the object of improving their condition of life and their mental and physical wellbeing; and/or
- To promote community participation in healthy recreational activities; and/or
- To carry out such other charitable objects consistent with the above, which the Trustees, in their absolute discretion, determine.

In furtherance of these objects, the Charity has power to do anything which is calculated to further its object (s) or is conducive or incidental to doing so. In particular, the Charity has power:

- To provide, or assist in the provision of, recreational facilities;
- To provide a wide range of recreational activities to encourage all sections of the local community to participate in recreational activities and promote mental and physical health;
- To raise funds. In doing so, the Charity must not undertake any taxable permanent trading activity and must comply with any relevant statutory regulations;
- To buy, take on lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use;
- To construct, maintain and alter any buildings, erections or works for the furtherance of the Object(s) of the Charity;
- To sell, lease or otherwise dispose of all or any part of the property belonging to the Charity. In exercising this power, the Charity must comply, as appropriate, with Sections 117 and 122 of the Charities Act 2011;
- To borrow money and to charge the whole or any part of the property belonging to the Charity as security for repayment of the money borrowed or as security for a grant or the discharge of an obligation. The Charity must comply, as appropriate, with Sections 124-126 of the Charities Act 2011 if it wishes to mortgage land;



# BRIDPORT AND WEST DORSET SPORTS TRUST LTD

## TRUSTEES' REPORT

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- To co-operate with other charities, voluntary bodies, educational and statutory authorities and to exchange information and advice with them;
- To establish or support any charitable trusts, associations or institutions formed for any of the charitable purposes included in the Objects;
- To acquire, merge with or to enter into any partnership or joint venture arrangement with any other Charity;
- To set aside income as a reserve against future expenditure but only in accordance with a written policy about reserves;
- To employ and remunerate such staff as are necessary for carrying out the work of the Charity. The Charity may employ or remunerate a Trustee only to the extent it is permitted to do so by Article 6 and provided it complies with the conditions in that Article;

To:

- > Deposit or invest funds;
- > Employ a professional fund manager; and
- > Arrange for the investments or other property of the Charity to be held in the name of the investment manager or equivalent;

In the same manner and subject to the same conditions as the Trustees of a trust are permitted to do by the Trustee Act 2000.

- To provide indemnity insurance for the Trustees, in accordance with, and subject to, the conditions in Section 189 of the Charities Act 2011.
- To pay out of the funds of the Charity the costs of forming and registering the Charity both as a company and as a Charity.

The Charity aims to provide the inhabitants and visitors of West Dorset with an accessible, affordable and community focused facility offering a diverse range of exciting and up-to-date activities.

The main objective for this year is to ensure that the leisure centre bounces back from the effects of Covid-19 and continues to provide a high-quality leisure service, fostering sustained usage of the facilities at the Centre and the appreciation of health and wellbeing, the provision of facilities for the education and enjoyment of the public in the field of sport and recreation.

As the Trust continues to recover from Covid-19, all strategic documents supporting the achievement of the Charity's objectives (Business and Strategic Plans) will be updated.

# BRIDPORT AND WEST DORSET SPORTS TRUST LTD

## TRUSTEES' REPORT

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### Objectives, strategies and activities

Due to Covid-19, there were a number of Government enforced closures- 1. 23rd March 2020 - 25th July 2020, 2. 5th November 2020 - 2nd December 2020, 3. 5th January 2021-12 April 2021. Along with severe operating restrictions including; reduced capacity, social distancing and increased cleaning and sanitisation protocols, the Trust was forced to rethink its operating objectives.

The major areas were The Fitness Suite, Fitness Classes and Swimming.

Bridport Swim School, Rebound Gymnastics and Trampolining have been removed from the programme in order to ensure we can deliver a Covid safe operation.

Through out the last 12 months, the Trust has further diversified its delivery in order to accommodate lockdowns and reduced capacities by offering 'Live' and 'On Demand' Fitness Classes.

Covid-19 has severely impacted the Membership base, in March 2021 the Trust closed with 1069 monthly paying members (compared to 1845 the year before).

Throughout the last 12 months, the Trust has received an overwhelming amount of support from its Members (a number of whom continued to pay their full/ a discounted proportion of their membership fee) as well as a successful amount of support from the local community via our Just Giving page.

All areas have proved popular over the last twelve months, although this may be in response to the reduction in activity capacities. The Charity has found that use by local groups due to the pandemic has been significantly reduced, although we hope that this will bounce back in the next financial year.

In the last 12 months, the Charity has invested heavily in making the facility 'Covid' safe, this includes additional signage, Perspex screens, fogging machine, cleaning chemicals and PPE. A working party of Trustees and Staff also took the opportunity during the second lockdown to update the Front of House area.

All changes were implemented to ensure the customer experience was a safe and positive one.

Due to the unpredictability of Covid-19, the next twelve months are forecast to be challenging, The Charity will continue to work closely with its key stakeholders to ensure that the activities that are offered maximise income.

Fitness Classes remain extremely popular, and we adapted the Fitness Class Timetable frequently throughout the last 12 months to continue to deliver a wide range of activities on offer to a diverse range of ages/abilities. During lockdowns, the Charity continued to deliver 25 'Live' Classes each week to its customers.

Over the next twelve months the Centre will continue to stay abreast of exciting new trends that will further enhance our fitness class profile, whilst also continuing to react to the lifting/enforcing of any restrictions. Existing classes will also be monitored and amended should popularity subside.

Due to restrictions, Swimming over the last 12 months has been restricted to Lane Swimming Sessions and Family Bubble Swims. These have proved extremely popular, with sessions maximised - indeed, for Land Swimming, Covid-19 has seen a resurgence in numbers.

The Charity continues to recognise that it is in competition with a number of other competitors for not only the 'leisure' market, but for other swim schools. Therefore, the Centre continues to focus on the following areas (although not limited to ) to maximise occupancy; Lane Swimming, Learn to Swim Programme, Aquatic Fitness Classes and Holiday Activities.

# BRIDPORT AND WEST DORSET SPORTS TRUST LTD

## TRUSTEES' REPORT

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Over the next 12 months, the Centre will focus primarily on the updating of the pool timetable and keeping the programme reactive to current trends and the implementation of the suggestion of Big Wave Media to improve the Learn to Swim program.

The Centre will also look to reintroduce the Trampolining classes and launch a rebranded Gymnastics program suitable for the Leisure Centre market (as suggested by Big Wave Media in 2019).

The Trust will re-engage and establish links with local schools and other collaborative parties/stakeholders, helping to deliver and sustain the Charity's aims, and where possible link these with medical and education directives.

The next twelve months will focus on the maximisation of the Centre's 50-week courses program. Suggested improvements from Big Wave Media will be implemented and a rebrand and relaunch of the Rebound Gymnastics program is planned to take place.

The Racket Sports program will also be reviewed in due course. Due to staffing changes, the Badminton program has now ceased, and the Squash program has been amalgamated in to one session. The impact of Covid-19 poses a further challenge to the delivery of the Charity's services.

The continued link with local schools has helped to deliver and sustain the Charity's aims, and where possible these activities have been linked with the educational syllabus.

Increased running costs of their own swimming pools and the media exposure regarding water safety has seen an increased uptake from schools for the Centre's services in delivering swimming lessons as part of their curriculum.

Ongoing collaborations (including but not limited to) with the Autism Wessex, Dementia Friends Bridport, the Living Tree, Bridport Job Centre+, Dorset Clinical Commissioning Group and Bridport Connect has greatly improved accessibility and use of the Centre.

In addition, improved links with; doctors surgeries, blood donating services, local fundraising groups (Lions/Round Table), community credit & Dorset max card schemes, women's refuge and local clubs, continues to increase user access to the Centre.

In addition to its dementia friendly swimming session, the Centre is working with several stakeholders to expand its offering and continue to resolve and overcome barriers that inhibit access to the Centre.

### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# BRIDPORT AND WEST DORSET SPORTS TRUST LTD

## TRUSTEES' REPORT

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### Achievements and performance

The economic climate and its impact on disposable income (strained even more due to the Covid-19 pandemic) led the Charity to foresee that this year's financial targets would once again be challenging..

Income has decreased by £533,359 in this financial year, £887,141 in 2020/21 compared to £1,420,500 in 2019/20.

The majority of this decrease can be attributed to the reduced membership income stream which was down £302,986 against 2019/20 and courses and activities which was down £304,288 against 2019/20.

The Centre reports a decrease of 256,274 in footfall, 25,455 visits recorded in 2020/21 compared to 281,729 visits in 2019/20.

Headline statistics which support the attendance figures above are:

- Swimming Pool Visits (exc.Courses): -54,983 2020/21 =5,731 (2019/20=60,714)
- Fitness Suite Visits: -51,030 2020/21=9,265 (2019/20=60,295)
- Swimming Pool Fitness Classes: -8 097 2020/21=219 (2019/20=8,316)
- Dryside Fitness Classes : - 54,257 2020/21=9,287.(2019/20=63,544)
- 50 Week Courses Programme: -42,521 2020/21= 0 (2019/20=42,521)

It is expected that Covid-19 will continue to have a significant impact on the attendance figures of the Centre in the forthcoming year, and it will be important for the management to closely monitor the program and remain dynamic in the delivery of its services.

The Centre has seen a significant reduction on its monthly paying Memberships (-776 compared to 2019/20). This is largely due to the Covid-19 pandemic. The Centre's management team will continue to review and scale its Membership packages- ensuring that they are as competitive as possible.

The carbon footprint measurement: Display Energy Certificate (DEC), has once again been scored at efficiency level 'B'.

In the last 12 months, the Centre has limited its capital projects in light of the Covid-19 pandemic. A review of the trading position in the new financial year will determine the feasibility of any further projects.

# BRIDPORT AND WEST DORSET SPORTS TRUST LTD

## TRUSTEES' REPORT

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Electricity and gas bills will begin to imminently increase due to the climate change levy. The PVT system on the poolside roof is now operating to its maximum capacity (although this is not to previously expected levels). The solar element of the project is generating, however there is a concern that the thermal element of the system is inefficient, and a decision is to be made as to whether that side of the system is switched off.

Further energy efficiency savings have been identified, with a particular focus on the pool hall lighting system alongside the conversion of inefficient bulkheads to LED panels/downlights. Lighting projects can prove costly- so possible grants will be sourced in order to achieve these goals.

Actual income against target (budget) for the Trust was marginally under by 1.5% however, expenditure was under-spent against budget by 5%.

Following a challenging 12 months, the centre staff - as always, deserve credit and praise for their versatility and continued high level of delivery of customer service through the Centre. Their enthusiasm and energy also aids the delivery of the Charity's objects and makes members feel safe during these uncertain times.

The Centre Manager reports that although staff expenditure continues to perform under budget, staff continue to deliver a high level of service to ensure that the standard of operation is maintained, and the Trusts core objectives are delivered.

The continued commitment and dedication of staff and directors to offer an accessible community facility, accessible to all ensures that service and facility standards are not adversely affected and remain high- especially when faced with the challenges that Covid-19 has shown.

It remains synonymous within the Charity, that all staff are encouraged to upskill and elevate themselves within the Centre's own hierarchal ladder or as other facilities within the industry. This is something of which the Trust is rightly very proud and fully supports where internal promotion is not always possible.

In terms of continued improvement, the Centre and its Staff remain committed to revising and working through the aforementioned action plan in order to improve the customer experience.

It remains synonymous within the Charity, that staff are encouraged to upskill and elevate themselves within the Centre's own hierarchal ladder or at other facilities within the industry. This is something of which the Trust is rightly very proud and fully supports where internal promotion is not always possible.

The actions above have been recognised as part of an external audit by Quest (the UK Leisure industry recognised leader for quality assurance).

This process uses an electronic scoring platform against industry KPI's and creates a centre service improvement plan, which identifies areas for praise and also for development.

In terms of continued improvement, the Centre and its Staff remain committed to working through the aforementioned action plan in order to improve the customer experience.

# BRIDPORT AND WEST DORSET SPORTS TRUST LTD

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### Financial review

The economic climate and its impact on disposable income (strained even more due to the Covid-19 pandemic) led the Charity to foresee that this year's financial targets would once again be challenging.

Income has decreased by £533,359 in this financial year, £887,141 in 2020/21 compared to £1,420,500 in 2019/20.

The majority of this decrease can be attributed to the reduced membership income stream which was down £302,986 against 2019/20 and courses and activities which was down £304,288 against 2019/20.

In correlation to the decrease in income, there has been a decrease in expenditure over the last 12 months; 2020/21 = £1,069,790 compared to £1,480,859 in 2019/20 ( a saving of £411,069) . This can be directly attributed to:

- Decrease in employment costs of £210,016
- Decrease in repairs of £69,787

A number of roles were made redundant as the Charity adapted its operating model in response to the Covid-19 pandemic. Total costs amounted to circa £25,000 with a forecasted saving of circa £80,000 per annum.

The Trust also utilised the Government's furlough scheme throughout the pandemic to the value of circa £290,000.

The Trust also continues to receive a management fee from Dorset Council (previously WDDC) for the services that it provides as part of the 1992 agreement and remains appreciative support - particularly throughout the Covid-19 pandemic.

Dorset Council included the Charity at their discretion in its National Leisure Recovery Fund application, which was vital as the centre remain closed for prolonged periods of time. The Trust are extremely grateful to Dorset Council for their inclusion.

Dorset Council have reverted back to paying the management fee in one lump sum in March. The charity continues to recognise that:

- a) The dryside element of the Charity's operation, cross-subsidises (to an extent) the wetside operation.
- b) Without a management fee or extensive capital investment in order to create further opportunities for increased revenue, the Charity will not be able to sustain its operation as it currently stands.

# BRIDPORT AND WEST DORSET SPORTS TRUST LTD

## TRUSTEES' REPORT

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The Trust remains hopeful that a long term resolution can be agreed with Dorset Council to allow the Trust to continue to deliver its objects to the town of Bridport and its surrounding areas.

The Centre recognises that the greatest opportunity to increase its revenue stream is to increase the membership base to levels exceeding pre-Covid-19 and potential growth to the Bridport Swim School.

The Charity remains appreciative to Bridport Town Council for continuing to provide a grant to assist with meeting the Charity's financial objectives.

Finally, the Trust remains indebted to the Palmer family for its generosity over the last 37 years to charge a peppercorn rent to Bridport Leisure Centre for the land on which the site is situated.

There are now 13 years remaining on the current lease agreement and, in order to apply for large grants, a lease of 21 years or more is required.

Negotiations between the Charity and Palmers are currently suspended due to the perceived impact of Covid-19.

The Trust would also like to extend its thanks to Symondsburry Parish Council who awarded the Charity with a £5,000 grant to make improvements to the Leisure Centre. this was gratefully received.

During the last financial year, the Trust also completed the sale of the Hyde Real Tennis Court to the Hyde Real Tennis Club.

The decision was taken by the Charity in order to focus their financial efforts on Bridport Leisure Centre. The Court will continue to be operated as it was intended since the Trust took it on during the early 1990's.

### ***Policy on reserves***

The Centre is unique in comparison to other local authority sites who receive management fees, as it owns the building and assets and therefore is directly accountable for all repairs.

The Charity is in a period of uncertainty regarding the local authority management fee, and along with recommendations within the Savill's report; financial reserves need to be built in order to fund possible emergency repairs and any other unexpected expenditure.

### ***Investment policy and objectives***

Under the Memorandum and Articles of Association, the Charity has the power to invest in any way the Trustees wish.

The Trustees, having regard to the liquidity requirements of operating the Sports Trust and to the reserves policy, keep any available funds in an interest bearing deposit account.



# BRIDPORT AND WEST DORSET SPORTS TRUST LTD

## TRUSTEES' REPORT

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### Capital development

Over the last 12 months, capital expenditure has understandably been kept to a minimum due to Covid-19. The Front of House area has undergone refurbishment, with the majority of works being completed by Staff or Trustees.

The Charity was also successful in their bid for a Return to Play Grant from Sport England. This was used to install additional cubicle changing in the Wetside changing rooms. Again, the majority of these works were completed by Staff or Trustees.

The Savill's report clearly identifies that there will be a need for significant capital expenditure in the near future in order to keep the building operational and continue to increase its membership base.

It is evident that without the management fee from Dorset Council, reserves for capital development cannot be built and this will inhibit capital development.

An alternative solution would be for a cash injection to not only make required repairs highlighted in the Savill's report, but to make improvements that would increase revenue and make the Centre able to operate independently without a management fee.

Likewise, the renewal of the tenancy lease is imperative in order to allow the Charity to apply for larger grants to improve the facilities.

### Plans for future periods

#### *Aims and key objectives for future periods*

The major challenge for the Trust over the next five to ten years will be the need to sustain its position within the market place in a time when there is increased competition within the town, the business recovers from Covid-19 and disposable income is even more tightly managed.

There is also a desire to move the business forward and to continue to stay abreast of industry trends. Potential barriers for the successful implementation of the above include (but not limited to) the ageing fabric of the building. It is the Trust's goal to obtain finance to carry out improvements through a continued management fee, capital injection, reserve funds, grant application and potential 106 monies.

A core object of the Trust and Centre is: "To provide, or assist in the provision of, facilities for the benefit of the inhabitants of West Dorset and the surrounding area for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large, in the interests of social welfare and with the object of improving their condition of life and the mental and physical wellbeing".

Therefore, continued user engagement is essential in order to develop and improve all elements of the operation.

The Trust has an excellent track record for developing its facilities and has grown impressively in terms of facility provision over the last 30 years.

It is a goal of the Trust to continue this objective and continue to develop a desirable facility for the people.



# BRIDPORT AND WEST DORSET SPORTS TRUST LTD

## TRUSTEES' REPORT

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### ***Activities planned to achieve aims***

Future capital projects are constantly being scoped and considered (subject to affordability).

There has continued to be a number of key developments that not only improve the facilities that the Centre offers to its members, but also to improve the customer experience.

Moving forward, the Centre hopes to investigate the affordability of carrying out a Fitness Suite upgrade, including the provision of a dedicated group cycle studio, along with additional studio space made by converting a squash court.

It is recognised that this would likely cost significant investment, although with ageing equipment and a huge shift in the way people now train - it may be necessary in order to drive income further.

The Centre will also aim to stay abreast of the latest trends in both exercise and technology fields.

### **Going concern**

The leisure centre was closed to the public temporarily during parts of the 2020/21 year due to the government's restrictions under the coronavirus pandemic. The leisure centre set up a just giving page for donations to help in this uncertain time.

### **Structure, governance and management**

#### ***Nature of governing document***

Bridport & West Dorset Sports Trust Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 4th April 1975 and updated in 2018. The number of Members is limited to ten, but the Council of Management may from time to time register an increase in Members to a maximum of thirteen.

The Trust is a registered Charity with the Charity Commission.

#### ***Recruitment and appointment of trustees***

The Chairman of the Company is elected by the Trustees. One third of the elected Trustees retire in rotation at the Annual General Meeting (AGM) according to seniority.

#### ***Induction and training of trustees***

New Trustees are given an induction and a copy of the Charity Commission handbook, Responsibilities of the Charity Trustees, to brief them on their legal obligations under Charity and company law, the content of the Memorandum and Articles of Association, the committee(s) and decision making process, the Strategic Plan, Performance Review summary, the Business Plan and recent financial performance of the Charity. During the induction, Trustees meet key senior Staff, including the Centre Manager, Finance Manager and HR Manager and other fellow Trustees.

#### ***Organisational structure***

The business of the Charity is managed and administered by the Management Committee, which meets on a monthly basis.

There are also other working groups covering: Capital Development, HR & Payroll, Energy and Environmental Issues which meet on an ad-hoc basis.

The Centre Manager is appointed by the Trust to manage the day-to-day operation of the Charity.

To facilitate effective operation, the Centre Manager has delegated authority by the Trust, for operational matters including finance, employment and sports performance-related activity.

# BRIDPORT AND WEST DORSET SPORTS TRUST LTD

## TRUSTEES' REPORT

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### **Relationships with related parties**

Both Dorset Council's (previously WDDC) management fee and Bridport Town Council's annual grant provide essential financial assistance in support of the Trust to deliver a cost effective program of sports for local residents and visitors to West Dorset.

The Charity has close links with a diverse range of Clubs, Schools, User groups including (but not limited to):

- Bridport Barracudas Swimming Club
- Bridport Rugby Club
- Bridport St Mary's Primary School
- Bridport Primary School
- Bridport Connect (previously The Fisherman's Arms Group)
- Bridport Medical Centre
- The Living Tree
- Dorset Clinical Commissioning Group
- Bridport Job Centre+
- Live Well Dorset

All usage has been restricted due to Covid-9, all of the above either directly used the Centre or sign-post pupils or users to the facility and share the Trust's passion for the provision of sporting opportunities for the local community.

The Centre considers itself to be a central community hub for Bridport and its surrounding villages.

### ***Major risks and management of those risks***

The Charity is currently susceptible to a number of major risks due to a number of aforementioned potential situations:

#### **1. Dorset Council Management Fee**

It has been indicated that Dorset Council has a desire to reduce its annual Management Fee (currently £176k).

Negotiations are ongoing between all parties in order to effectively resolve the issue; although it is evident from both this and the Savill's report that a continued Management Fee or a Capital injection is required in order to continue to operate the Centre as it is currently.

There is no desire from the Trust to close the pool, and this remains very much a worst-case scenario, however without either of the above - it is simply not sustainable.

The Trust continues to look at other potential sources of additional income and has continued to make cost savings to its expenditure - namely staffing, as tasked by MAX associates on behalf of WDDC.

#### **2. Lease**

The lease under which the Trust occupies Bridport Leisure Centre has approximately 13 years to run thus making the Trust ineligible for major grants where a minimum of 21 years is normally required. However, negotiations are ongoing, however these negotiations are currently on hold due to Covid -19.

#### **3. Financial reserves**

There is a real concern that with an ageing building, there is a need for an adequate financial reserve in case of unscheduled repairs and replacement of plant and equipment within the Centre. The Trust has no such reserves and generating them from within the Trust will take a long time.

# BRIDPORT AND WEST DORSET SPORTS TRUST LTD

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The impact of Covid-19 has further hindered the Trusts ability to generate sufficient financial reserves should any large-scale breakdown s occur, and this still remains a true concern.

To give an indication of scale and using the Savill's report has led to the conclusion that capital investment of £2 million (excluding VAT) is needed in the coming years.

The Centre has a number of Service Level Agreements in place in order to minimise the likelihood of unforeseen equipment breakdown.

### 4. Covid-19

It is evident from this report, the negative impact that Covid-19 has and will continue to have on the Charity. We have been fortunate to receive a Bounce Back Loan, National Leisure Recovery Fund, Furlough Grants amongst others over the last 12 months.

The financial impact is evident through this report. There has also been a direct impact on the local community due to the cancellation of block and casual bookings inc. facility hire and birthday parties, community groups have been unable to access the facility due to the restrictions in place and the children's courses have been on hold for over a year.

However, as the Charity recovers from the last 12 months, it is clear that a huge increase in income is required to make up the financial footfall caused by the pandemic. It is also important that with the easing of restrictions, that the Charity opens its doors once again to the wider community and addresses the effect that Covid-19 has had on the residents of Bridport and the surrounding area.

# BRIDPORT AND WEST DORSET SPORTS TRUST LTD

## TRUSTEES' REPORT

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### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Bridport and West Dorset Sports Trust Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

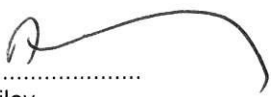
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 13/12/21 and signed on its behalf by:

  
.....  
Alec Bailey  
Trustee

# BRIDPORT AND WEST DORSET SPORTS TRUST LTD

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BRIDPORT AND WEST DORSET SPORTS TRUST LTD

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### Opinion

We have audited the financial statements of Bridport and West Dorset Sports Trust Ltd (the 'charity') for the year ended 31 March 2021, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **BRIDPORT AND WEST DORSET SPORTS TRUST LTD**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BRIDPORT AND WEST DORSET SPORTS TRUST LTD**

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#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 14), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.



## BRIDPORT AND WEST DORSET SPORTS TRUST LTD

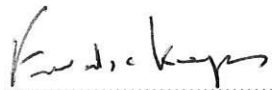
### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BRIDPORT AND WEST DORSET SPORTS TRUST LTD

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- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
Ian Carrington (Senior Statutory Auditor)  
For and on behalf of Edwards & Keeping, Statutory Auditor

Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

Date: 15/12/2021.....





# BRIDPORT AND WEST DORSET SPORTS TRUST LTD

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021 (INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	354,136	27,690	381,826
Charitable activities	4	475,908	28,800	504,708
Other trading activities	5	574	-	574
Investment income	6	33	-	33
Total income		830,651	56,490	887,141
<b>Expenditure on:</b>				
Raising funds		(1,728)	-	(1,728)
Charitable activities	7	(849,872)	(218,190)	(1,068,062)
Total expenditure		(851,600)	(218,190)	(1,069,790)
Net expenditure		(20,949)	(161,700)	(182,649)
Transfers between funds		99,763	(99,763)	-
Net movement in funds		78,814	(261,463)	(182,649)
<b>Reconciliation of funds</b>				
Total funds brought forward		83,717	1,245,067	1,328,784
Total funds carried forward	18	162,531	983,604	1,146,135
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	7,712	14,811	22,523
Charitable activities	4	1,290,455	28,800	1,319,255
Other trading activities	5	78,510	-	78,510
Investment income	6	212	-	212
Total income		1,376,889	43,611	1,420,500
<b>Expenditure on:</b>				
Raising funds		(61,084)	-	(61,084)
Charitable activities	7	(1,302,529)	(117,246)	(1,419,775)
Total expenditure		(1,363,613)	(117,246)	(1,480,859)
Net income/(expenditure)		13,276	(73,635)	(60,359)
Net movement in funds		13,276	(73,635)	(60,359)
<b>Reconciliation of funds</b>				
Total funds brought forward		70,441	1,318,702	1,389,143
Total funds carried forward	18	83,717	1,245,067	1,328,784

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2020 is shown in note 18.



**BRIDPORT AND WEST DORSET SPORTS TRUST LTD****(REGISTRATION NUMBER: 01218639)****BALANCE SHEET AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	12	1,136,452	1,504,779
<b>Current assets</b>			
Stocks	13	11,872	11,831
Debtors	14	46,448	21,610
Cash at bank and in hand		<u>163,498</u>	<u>189,872</u>
		221,818	223,313
<b>Creditors: Amounts falling due within one year</b>	15	<u>(142,827)</u>	<u>(239,412)</u>
<b>Net current assets/(liabilities)</b>		<u>78,991</u>	<u>(16,099)</u>
<b>Total assets less current liabilities</b>		1,215,443	1,488,680
<b>Creditors: Amounts falling due after more than one year</b>	16	<u>(69,308)</u>	<u>(159,896)</u>
<b>Net assets</b>		<u>1,146,135</u>	<u>1,328,784</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		983,604	1,245,067
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>162,531</u>	<u>83,717</u>
<b>Total funds</b>	18	<u>1,146,135</u>	<u>1,328,784</u>

The financial statements on pages 18 to 31 were approved by the trustees, and authorised for issue on 13/12/2021 and signed on their behalf by:

Alec Bailey  
Trustee



**BRIDPORT AND WEST DORSET SPORTS TRUST LTD****STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Net cash expenditure		(182,649)	(60,359)
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		148,975	156,451
Investment income	6	<u>(33)</u>	<u>(212)</u>
		(33,707)	95,880
<b>Working capital adjustments</b>			
(Increase)/decrease in stocks	13	(41)	105
(Increase)/decrease in debtors	14	(24,838)	19,430
Decrease in creditors	15	(37,936)	(945)
(Decrease)/increase in deferred income	15	<u>(87,649)</u>	<u>16,475</u>
Net cash flows from operating activities		<u>(184,171)</u>	<u>130,945</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	6	33	212
Purchase of tangible fixed assets	12	(15,648)	(64,928)
Sale of tangible fixed assets		<u>235,000</u>	<u>-</u>
Net cash flows from investing activities		219,385	(64,716)
<b>Cash flows from financing activities</b>			
Repayment of loans and borrowings	16	<u>(61,588)</u>	<u>(61,946)</u>
Net (decrease)/increase in cash and cash equivalents		(26,374)	4,283
Cash and cash equivalents at 1 April		<u>189,872</u>	<u>185,589</u>
Cash and cash equivalents at 31 March		<u><u>163,498</u></u>	<u><u>189,872</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

# BRIDPORT AND WEST DORSET SPORTS TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Charity status

The charity is limited by guarantee, incorporated in United Kingdom, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Brewery Fields  
Bridport  
Dorset  
DT6 5LN

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

Bridport and West Dorset Sports Trust Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The financial statements have been prepared on a going concern basis. The leisure centre was temporarily closed during part of the 2020/21 year due to the coronavirus pandemic.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

# BRIDPORT AND WEST DORSET SPORTS TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

### **Deferred income**

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

### **Investment income**

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

# BRIDPORT AND WEST DORSET SPORTS TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Depreciation is not provided on freehold land and buildings as the freehold property is maintained in a continual state of repair and has a residual value not materially different from the amount the property is included in the accounts.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	Not depreciated
Leasehold properties	Straight line over the life of the lease or less
Fixture and fittings	12.5% straight line
Computer equipment	4 years straight line
Plant and machinery	Straight line over the life of the lease

### Stock

Stock is valued at the lower of cost and net realisable value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# BRIDPORT AND WEST DORSET SPORTS TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## 3 Income from donations and legacies

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds	2021	2020
	£	£	£	£
Grants, including capital grants;				
Government grants	26,108	-	26,108	6,390
Grants from other charities	2,000	27,690	29,690	14,811
Coronavirus job retention scheme grant	313,662	-	313,662	-
Regular giving and capital donations	12,366	-	12,366	1,322
	<u>354,136</u>	<u>27,690</u>	<u>381,826</u>	<u>22,523</u>



# BRIDPORT AND WEST DORSET SPORTS TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	General £	£	£	£
Subscriptions from members	264,808	-	264,808	567,794
Entrance fees	-	-	-	533
Swimming Pool	13,536	-	13,536	129,248
Main hall, squash and fields	19,187	-	19,187	36,861
Fitness room fees	6,565	-	6,565	78,623
Course and activities	8,270	-	8,270	312,558
Real Tennis Income	-	-	-	4,500
WDDC Service charges	155,655	28,800	184,455	179,770
Advertising sponsorship	615	-	615	1,204
Other income	1,922	-	1,922	4,836
Solar panel income	5,350	-	5,350	3,328
	<u>475,908</u>	<u>28,800</u>	<u>504,708</u>	<u>1,319,255</u>

### 5 Income from other trading activities

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Trading income;			
Sales of goods and services	574	574	78,510
	<u>574</u>	<u>574</u>	<u>78,510</u>

### 6 Investment income

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	33	33	212
	<u>33</u>	<u>33</u>	<u>212</u>

# BRIDPORT AND WEST DORSET SPORTS TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 7 Expenditure on charitable activities

	Activity undertaken directly	Total 2021	Total 2020
	£	£	£
Employment costs	576,771	576,771	786,787
Water rates	5,420	5,420	22,081
Light, heat and power	56,133	56,133	79,626
Insurance	19,337	19,337	20,972
Repairs and maintenance	94,038	94,038	163,825
Cleaning and chemicals	6,456	6,456	19,814
Printing, postage and telephone	4,639	4,639	13,209
Subscriptions	855	855	1,212
Contribution to Hyde Tennis Club	-	-	1,331
Contribution to cancer rehab	18,678	18,678	22,310
Security changes	23	23	2,798
Instructors fees	182	182	23,599
Uniforms	-	-	3,960
Sundry expenses	221	221	2,178
VAT Disallowed	13,972	13,972	38,875
Travel and subsistence	-	-	868
Advertising	3,211	3,211	13,329
The audit of the charity's annual accounts	4,150	4,150	3,900
Auditor's remuneration -non audit work	2,050	2,050	2,228
Legal and professional fees	7,288	7,288	17,187
Bank and credit card charges	2,543	2,543	11,513
Loan interest	(952)	(952)	11,227
Bad debts written off	-	-	495
Depreciation of long leasehold property	116,392	116,392	120,645
Depreciation of plant and machinery	32,583	32,583	35,806
Loss on disposal of fixed assets	104,072	104,072	-
	<u>1,068,062</u>	<u>1,068,062</u>	<u>1,419,775</u>

£849,872 (2020- £1,302,529) of the above expenditure was attributable to unrestricted funds and £218,190 (2020 -£117,246) to restricted funds.

# BRIDPORT AND WEST DORSET SPORTS TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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### 8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2021 £	2020 £
Audit fees	4,150	3,900
Depreciation of fixed assets	<u>149,694</u>	<u>156,451</u>

### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Wages and salaries	521,138	732,807
Redundancy costs	24,807	-
Employers NI	22,618	34,143
Staff pensions	7,584	10,865
Staff training	624	8,973
	<u>576,771</u>	<u>786,787</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Leisure centre	47	78
Management	<u>8</u>	<u>8</u>
	<u>55</u>	<u>86</u>

No employee received emoluments of more than £60,000 during the year.

# BRIDPORT AND WEST DORSET SPORTS TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2020	2,459,374	471,094	2,930,468
Additions	1,600	14,048	15,648
Disposals	(235,000)	-	(235,000)
At 31 March 2021	<u>2,225,974</u>	<u>485,142</u>	<u>2,711,116</u>
<b>Depreciation</b>			
At 1 April 2020	1,167,703	257,986	1,425,689
Charge for the year	<u>116,392</u>	<u>32,583</u>	<u>148,975</u>
At 31 March 2021	<u>1,284,095</u>	<u>290,569</u>	<u>1,574,664</u>
<b>Net book value</b>			
At 31 March 2021	<u>941,879</u>	<u>194,573</u>	<u>1,136,452</u>
At 31 March 2020	<u>1,291,671</u>	<u>213,108</u>	<u>1,504,779</u>

Included within the net book value of land and buildings above is £15,000 (2020 - £250,000) in respect of freehold land and buildings and £926,879 (2020 - £1,041,671) in respect of leaseholds.

### 13 Stock

	2021 £	2020 £
Finished goods	<u>11,872</u>	<u>11,831</u>

### 14 Debtors

	2021 £	2020 £
Trade debtors	1,598	6,257
Prepayments	10,770	11,662
Accrued income	23,154	281
VAT recoverable	10,390	3,216
Other debtors	<u>536</u>	<u>194</u>
	<u>46,448</u>	<u>21,610</u>

# BRIDPORT AND WEST DORSET SPORTS TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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### 15 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	50,000	21,000
Trade creditors	18,136	44,583
Other loans	40,529	40,529
Other creditors	2,287	11,888
Accruals	11,572	13,460
Deferred income	20,303	107,952
	<u>142,827</u>	<u>239,412</u>

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	2021 £	2020 £
Lloyds Bank loan	<u>-</u>	<u>21,000</u>

Lloyds bank loans was secured via a first legal charge over freehold property at Hyde Real Tennis Court Walditch. This was satisfied in the year.

There is also a legal charge held by The English Sports Council arising on 9 July 2010 on the leasehold property known as Bridport Leisure Centre.

### 16 Creditors: amounts falling due after one year

	2021 £	2020 £
Bank loans	-	90,588
Other loans	69,308	69,308
	<u>69,308</u>	<u>159,896</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2021 £	2020 £
Lloyds Bank loan	<u>-</u>	<u>90,588</u>

### 17 Commitments

#### Pension commitments

Commitments provided for in the accounts amounted to £941 (2020 - £2,707). Commitments not provided for in the accounts amounted to £Nil (2020 - £Nil). £Nil relates to pension commitments related to pensions payable to past directors (2020 - £Nil).

# BRIDPORT AND WEST DORSET SPORTS TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 18 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted General Fund	83,717	830,651	(851,600)	99,763	162,531
<b>Restricted funds</b>					
The Real Tennis Court Restricted Fund	250,000	-	(104,072)	(99,763)	46,165
Leisure Centre & Swimming Pool Restricted Fund	978,994	47,800	(93,874)	-	932,920
Cancer Rehabilitation Restricted Fund	16,073	8,690	(20,244)	-	4,519
<b>Total restricted funds</b>	<u>1,245,067</u>	<u>56,490</u>	<u>(218,190)</u>	<u>(99,763)</u>	<u>983,604</u>
<b>Total funds</b>	<u>1,328,784</u>	<u>887,141</u>	<u>(1,069,790)</u>	<u>-</u>	<u>1,146,135</u>

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>				
<i>General</i>				
Unrestricted General Fund	70,441	1,376,889	(1,363,613)	83,717
<b>Restricted funds</b>				
The Real Tennis Court Restricted Fund	250,000	-	-	250,000
Leisure Centre & Swimming Pool Restricted Fund	1,034,753	37,611	(93,370)	978,994
Cancer Rehabilitation Restricted Fund	33,949	6,000	(23,876)	16,073
<b>Total restricted funds</b>	<u>1,318,702</u>	<u>43,611</u>	<u>(117,246)</u>	<u>1,245,067</u>
<b>Total funds</b>	<u>1,389,143</u>	<u>1,420,500</u>	<u>(1,480,859)</u>	<u>1,328,784</u>

# BRIDPORT AND WEST DORSET SPORTS TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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### 19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	355,857	780,595	1,136,452
Current assets	(3,091)	224,909	221,818
Current liabilities	(138,447)	(4,380)	(142,827)
Creditors over 1 year	(51,788)	(17,520)	(69,308)
Total net assets	<u>162,531</u>	<u>983,604</u>	<u>1,146,135</u>

### 20 Analysis of net funds

	At 1 April 2020 £	Cash flow £	At 31 March 2021 £
Cash at bank and in hand	189,872	(26,374)	163,498
Net funds	<u>189,872</u>	<u>(26,374)</u>	<u>163,498</u>

### 21 Related party transactions

During the year the charity made the following related party transactions:

The charity purchased £4,089 (2020; £1,488) from Heavers of Bridport in the year of which one of the trustees is a director. At the balance sheet date the amount due to/from was £Nil (2020 - £1,606).

