



AGE UK LEWISHAM AND SOUTHWARK

Report and Financial Statements For the year ended

31 March 2021

Charity No. 296862

Company No. 2118525 (A Company Limited by Guarantee)



Contents	Page
Company Details and Advisors	3
Report of the Board of Trustees	4
Independent Auditor's Report	13
Statement of Financial Activities	17
Balance Sheet	18
Cash Flow Statement	19
Notes to the Financial Statements	20

Company Details and Advisors

Age UK Lewisham and Southwark exists to improve the lives of older people in the London Boroughs of Lewisham and Southwark, working towards a future in which older people are valued, safe and empowered to make choices about their lives.

Members of the Board of Trustees, who are Directors for the purpose of Company Law, and Trustees for the purpose of Charity Law, and who served during the year, were:

John Veness (Chair)

Miny Jansen

John Hodgett (Vice Chair and Company Secretary)

Leon Kreitzman

Marcia Purnell

Irene Payne

Ray Boyce

Connor Lambourne

Dr Nicky Ryan

Caroline Tregaro (resigned May 2021)

Chief Executive: Ross Diamond

Company Secretary: John Hodgett

Age UK Lewisham and Southwark is a registered Charity (Charity No. 296862) and a Company Limited by Guarantee (Company No. 2118525)

The Registered Office is 11 Scovell Road, London SE1 1QQ

Auditors: Goldwins Limited, 75 Maygrove Road, West Hampstead, London NW6 2EG

Bankers: National Westminster Bank plc, 70 Denmark Hill, London SE1 1BT

Age UK Lewisham and Southwark is a Brand Partner of Age UK England: Tavis House, 1-6 Tavistock Square London WC1H 9NA

Annual Report of the Board of Trustees for the year ended 31st March 2021

The Trustees, who are also directors of the Charitable Company, have pleasure in presenting their Annual Report and financial statements for the year ended 31 st March 2021. The Trustees confirm that the financial statements comply with current statutory requirements, the Memorandum and Articles of Association, and with the Statement of Recommended Practice - Accounting and Reporting by Charities, which is applicable to charities preparing their accounts in accordance with FRS 102.

Age UK Lewisham and Southwark exists to improve the lives of older people in the London Boroughs of Lewisham and Southwark, working towards a future in which older people are valued, safe and empowered to make choices about their lives.

Our Mission

Age UK Lewisham and Southwark aims to empower and enable older people to lead fulfilled lives by:

-) Providing services and support that address poverty and isolation
-) Protecting the human rights of local older people
-) Promoting health and wellbeing
-) Connecting older people with their communities
-) Working positively with partners across all sectors

Our work is shaped by **our values**:

-) We recognise older people as individuals with diverse talents and needs
-) We are fair and equal as service provider, employer and partner
-) We are opposed to ageism in all forms
-) We are collaborative in our approach to work

We seek to be a dynamic, credible, trusted and sustainable organisation. All of our services are designed to support and empower older people.

The **charity's legal objects are**: to promote the following purposes for the benefit of the public and/or older people in and around Lewisham and Southwark: -

- Preventing or relieving the poverty of older people
- Advancing education
- Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical)
- Promoting equality and diversity
- Promoting the human rights of older people in accordance with the Universal Declaration of Human Rights
- Assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage
- Helping families and carers of older people
- Working with statutory and voluntary agencies
- Such other charitable purposes for the benefit of older people as the Trustees may from time to time decide.

Ensuring our work delivers our purposes and aims

The charity continues to develop effective ways of serving older people, including preventive activities and services to support healthy ageing. It supports the local voluntary sector, and engages in joint planning for, and influencing of, local services with both statutory and voluntary organisations. In reviewing our aims and objectives, and in planning our future activities, the Trustees refer to the Charity Commission's general guidance on public benefit. In particular, the Trustees consider how planned activities can contribute to our aims and objectives.

To ensure that our services can benefit those older people with the greatest need, we accept referrals from a variety of sources. We also take every available opportunity to publicise our programmes and to provide holistic support for older people through collaboration with other organisations.

Key Achievements

The year 2020-21 started with the first Covid19 lockdowns, with uncertainty and fear being key features of life for many older people in our boroughs. Much of our face-to-face work was suspended during the lockdowns and we worked hard to move our services online or make them accessible by telephone as well as developing a range of new socially-distanced working models. Staff were supported to work from home where possible, using new technology to enable internet-based telephone calls as well as video calling etc. We temporarily closed our two Southwark day centres and redeployed the staff to deliver thousands of freshly cooked meals and activity packs to the former attendees (and many other isolated and vulnerable older people). We redesigned much of our work, including making over 5,000 proactive phone calls to check on the welfare of vulnerable older people in Southwark and providing Lewisham's front line Covid support line (taking 12,000 calls in 5 months for residents wanting to access food, befriending and other vital support services). We continued to deliver face-to-face Food2You shopping services and opened our other services for in-person support whenever this was considered safe. Against this backdrop we also launched our new Ageing Well Southwark service, and the newly configured Community Connections Lewisham services.

Information and Advice:

-) Total annual income gain across both boroughs: £769,023
-) 44 home visits in Lewisham, 25 in Southwark; these were delivered to clients most in need and during periods of lower infection rates/restrictions
-) 358 clients supported in Lewisham and 479 in Southwark (approximately)

Southwark SAIL Covid Support:

-) Contacted over 3,000 older people and made over 5,000 welfare calls
-) Provided 60 free smartphones with 12 months of top ups (unlimited minutes, texts and 6GB of data)
-) Delivered 30 tablets with data and provided basic tech support over the phone
-) Posted over 350 activity books
-) Arranged for 50 older people to receive free Christmas meals

Ageing Well Southwark:

-) The partnership made 36,516 contacts with older people and 5,375 with carers
-) 537 individual events were held and attended by over 1,000 individuals
-) The partnership has supported 1,033 people with ongoing befriending relationships and started 310 new ones
-) 2,321 people have been signposted to other agencies

Food2You:

-) Made 3,534 deliveries to older people unable to access shops
-) Supported 153 different individuals
-) Involved volunteers for a total of 5,913 hours

Lewisham Community Connections/SAIL:

Between March and August 2020 our SAIL and Community Connections Team:

-) Integrated their work with Voluntary Services Lewisham, Rushey Green Time Bank and the Foodbank to jointly deliver the Lewisham COVID 19 Community Support Hub
-) Handled 12 000 calls from Lewisham residents struggling with the effects of the pandemic
-) Made 8390 referrals and signposts, 5011 internally to Hub services via a shared database and 3319 to external partners
-) Inducted 31 Council colleagues to work alongside AUKLS staff on the COVID 19 hub phoneline
-) Provided more in depth support to 104 clients whose situation was especially complex

From September 2020, SAIL and Community Connections were merged into the new “Community Connections Lewisham” service, taking in the learning from the COVID 19 helpline without any interruption of the service. Between September and March the team:

-) Handled 8 198 contacts with vulnerable adults in the borough and their supporters
-) Supported 5 523 different individuals aged 18+ and 2 353 individuals aged 60+ (42%)
-) Made 3046 signposts and 1765 referrals to local groups and services
-) Provided more in depth support to 132 clients whose situation was complex
-) Did 214 visits to 81 local groups who provide health and wellbeing activities to support them

Stones End Day Centre (Southwark):

The Centre was closed during 2020-21 and the staff were redeployed:

-) 9,600 - hot meals for those self-isolating or shielding as partner with Fooditude and Bermondsey Community Kitchen to distribute 500 meals weekly
-) 5,000 hot meals cooked in house and distributed (with funding from Age UK) – plus 65 Christmas dinners (funded by United St Saviours)
-) 85 Christmas hampers (with donations from Team London Bridge and Swindon Baptist Church)
-) 400+ bags of groceries donated by Bermondsey Food Bank, Rye Hill Park TRA, Tesco, Fareshare and Asda were distributed to the most vulnerable
-) 3,000+ wellbeing calls made to check on members wellbeing and address any immediate needs
-) Online activity sessions delivered for members (with tech support) and the distribution of 9 tablet computers with data

Healthy Living and Learning Service (Southwark):

1915 Activity packs were distributed to older people during the Covid 19 lockdowns

-) 300 Food parcels distributed (with donations from Mercato Metropolitano)
-) 270 Older people accessed 1,480 events of which 50 were held out of office hours including at weekend
-) 10 new partnerships were formed - including an online collaboration with the Museum of London that also benefited local nursing homes, and supported befriending calls to isolated older people during the lockdown (via Grosvenor)

SAIL/ GP Navigation Covid Support:

-) Contacted over 3,000 older people and made over 5,000 welfare calls
-) Provided 60 free smartphones with 12 months of top ups (unlimited minutes, texts and 6GB of data)
-) Delivered 30 tablets with data and provided basic tech support over the phone
-) Posted over 350 activity books
-) Arranged for 50 older people to receive free Christmas meals

Winter Rehab and Reablement Programme:

In the Winter of 2020/21 we delivered a service to help prevent re-admissions of patients following discharge from hospital

-) Received 122 client referrals
-) Made 19 Home visits
-) Made 500+ telephone calls

Happy Feet:

The Happy Feet toenail cutting service was suspended from March 2020. We trialled Covid secure clinics from September to December 2020, before suspending the service again in January 2021 due to lockdown restrictions.

-) Between September and December 2020, the service delivered 32 clinic appointments at our Stones End and Yalding sites and prepared to open new clinics in 2021/22

Handyperson Service:

The Handyperson service adapted to cope with the social-distancing requirements of Covid. Essential jobs only were delivered from April 2020 to September 2020 and then again from January 2021 to I think it was March 2021.

-) Completed 329 jobs
-) Installed 28 key safes and 12 microenvironment jobs to support hospital discharge
-) Supported with the delivery of tablets and mobile phones to help reduce isolation during lockdowns
-) Completed 36 gardening jobs to help older people enjoy their outside space whilst shielding or in lockdown

Shop and Drop:

This temporary Covid response provided a shopping service for older people temporarily unable to leave their homes due to Covid, lockdown or quarantine restrictions.

-) Recruited 12 volunteers
-) Completed over 200 shops

Structure. Governance and Management

Age UK Lewisham and Southwark (AUKLS) is an independent Registered Charity and a Company Limited by Guarantee, responsible for its own policy, direction, and funding. AUKLS is a Charity formed from a merger of Age Concern Southwark and Age Concern Lewisham in 2006.

In April 2021 the Constitution was changed, to enact those parts of the changes that had been agreed at the November 2019 AGM which had been accepted by the Charity Commission. The changes were to bring the charity in line with best practice in relation to the length of time that Trustees can serve, and to amend the membership criteria to reflect our current membership more appropriately. These new/amended clauses are:

12.2. Further membership is open to anyone who is interested in advancing the charity's purposes, and who, by applying for membership has indicated his, her or its agreement to become a member and acceptance of the duty of members set out in sub-clause 12.3. A member may be an individual or a voluntary organisation.

12.3 It is the duty of each member of the charity to exercise his or her powers as a member of the organisation in the way he or she decides in good faith would be most likely to further the purposes of the organisation.

12.4 The charity trustees may require applications for membership to be made in any reasonable way that they decide

20.3 Any person who retires as a charity trustee by rotation or by giving notice to the charity is eligible for reappointment, unless they are at the end of their third term or have served for the maximum of 9 years – whichever amounts to the greatest number of total years served as a trustee since the adoption of these articles in 2014.

The Board of Trustees of the Charity governs its affairs. Trustees are also Directors of the Company. The Trustees have a broad range of skills, experience, and backgrounds. The Articles of Association allow for Organisational Members as well as individual Trustees, and as at 31 March 2019 there were 10 individual Trustees and 14 Organisational Members.

The Board takes overall responsibility for ensuring that the financial, legal and contractual responsibilities of the charity are met, and that there are satisfactory systems of controls and of risk management. It decides on policy and strategy, and ensures that the organisation fulfils its objectives. The Board meets at least quarterly. There are also Finance and Operational sub-committees of the Board that meet quarterly.

The day-to-day management of the charity is delegated to the Chief Executive Officer, who works with a team of managers to fulfil the charity's objectives. The Chief Executive Officer reports to the Chair and Board.

AUKLS is a Brand Partner of Age UK England, which allows AUKLS to ensure that the issues and concerns of older adults in Lewisham and Southwark are brought to the attention of policy makers, at national, regional and local levels.

We are proud holders of the Age UK Organisational Quality Standard which certifies that we are a well-governed and effective organisation committed to the wellbeing of older people, our staff, volunteers and partners. We re-secured this certification in 2021 and will seek its renewal when

this is next required (subject to notice from Age UK).

Our Information and Advice Service holds the Age UK Information and Advice Quality Mark. This is a quality assurance for organisations which provide to the public advice on social welfare issues. It recognises the high standard of advice we provide for older people locally.

We continue to be accredited for the NHS Data Security & Protection Toolkit Standard in relation to our information governance.

AUKLS remains an independent local charity, run by local people, for local people. It continues to provide high-quality services at local level, supporting older adults to maintain their independence, dignity and well-being. It is also a member of The Age England Association, and Age UK London.

Risk Management

Trustees regularly assess and review the most important strategic and operational risks to the charity, and ensure that systems and procedures are in place to monitor and mitigate these. A risk register is maintained outlining the likelihood of any potentially damaging outcome, the potential impact of such an outcome, and detailing who is responsible within the organisation for monitoring the risks and for taking relevant steps to mitigate these. These steps include ways of reducing both likelihood and impact.

The key risks and mitigations identified for the year were: -

- J Risk: Reduction in funding from public sector agencies, grant-giving trusts, corporate supporters and local donors.
Mitigations: Maintain our reputation as a flexible and positive partner; Maintain our visibility in both boroughs; Maintain relationships with statutory funders – at a high level where necessary – ensuring our objectives are closely aligned with theirs and that we communicate the impact and quality of our work; Increase mixed funding base. Delivery of excellent services showing value for money; Ensure positive outcomes reporting for current projects; Maintain relationships and visibility with funders; capture and share evidence of impact; Ensure timely and well written funding bids. Recruitment of a dedicated Fundraiser to support corporate fundraising and local-giving programmes.
- J Risk: Loss of brand identity: Our work on Ageing Well Southwark and Community Connections Lewisham is developing distinct brands outside of the Age UK branding and some of our other work (eg MYSocial, Food2You) also has separate branding. There is a risk that Age UK L&S is not recognised as delivering these services and/or we are seen as "too close" to Local Authorities.
Mitigation: Keep under review. Promote all services as being delivered by Age UK Lewisham and Southwark. Ensure staff and volunteers feel part of single organisation.
- J Risk: Dependency on Chief Executive and Senior Management Team
Mitigations: Strong Leadership team; Delegation of work and relationships; Clear written procedures to ensure continuity in the event of significant staff turnover; Board support for Senior Staff; Core capacity increased to avoid SMT burnout
- J Risk: Major data breach:
Mitigations: Named Data Protection Officer appointed; Data Protection Policy reviewed and

implemented; Data protection covered in all operational risk registers; Business Continuity Plan developed;"

-) Risk: Fraud / theft of fund
Mitigations: Implementation of Fraud Policy and communication of this to all staff; Update and implement finance procedures setting out controls in place; Annual Review against Charity Commission CC8 checklist 'Internal financial controls for charities'"
-) Risk: Services unable to resume due to pandemic or other major disaster event;
Mitigations: Updated Business Continuity plans; Risk assessments for staff; Risk assessments for premises; Risk assessment and planning for projects to include Covid and other disaster events; staff strongly encouraged to take relevant vaccines; maintain close watch on emerging evidence ongoing; renew insurance

Pay Policy for Senior Staff

Key Management Personnel are considered to be the Trustees and the Chief Executive. The pay of senior staff is reviewed annually by the Trustees, and is benchmarked against pay levels in similar charities. All Trustees give their time freely, and none have received any remuneration or expenses during the year.

Responsibilities of the Board of Trustees

Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date, and of its incoming resources, and application of resources, including income and expenditure. In preparing these financial statements, the Trustees should follow best practice, and:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company, and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Account and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charitable Company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial Review

Our work is funded by a mixture of income earned from services delivered, grants from local authorities, other statutory bodies, charitable trusts and foundations, and donations from individuals and corporate bodies. The main funding sources for year were from Southwark and Lewisham Councils.

This year saw the start of our Ageing Well Southwark (Older People and Carers Hub) contract with Southwark Council (which deliver in partnership with our COPSINS partners) and major changes to our Community Connections and SAIL projects in Lewisham in response to lessons learned from the Covid pandemic response.

During the year a number of organisations funded us to support our members that were impacted by the pandemic and we are very grateful for their flexibility and consideration.

Our insurance policy allowed us to make a claim for income that was otherwise lost due to the closure of our Stones End Day Centre.

Drawing monies from the Government's furlough scheme allowed us to support our staff and minimise the financial impact to the organisation.

Reserves Policy

As at 31 March 2021, total reserves were £904,589 of which none were restricted.

The reserves policy aims to ensure we can:

- Deal with short-term volatility of income without having to suddenly cut expenditure. This allows the charity to spend a portion of reserves, subject to a replenishment plan being in place.
- Provide funding to cover the charity in the extreme case of closure / major change.

The Trustees consider that 3 to 4 months' future expenditure is the target range for these purposes. This gives a target range for free reserves of between £530k and £710k. The actual amount of £904,589 was above this range as at 31 March 2021. The impact of COVID19 which could start to be felt at the end of the financial year would demonstrate the importance of having healthy reserves.

Going Concern

The Trustees believe that there are no material uncertainties that call into doubt the charity's ability to continue its activities. The accounts have therefore been prepared on the basis that the charity is a going concern.

Investment Policy

The Investment Policy seeks to strike a balance between holding sufficient cash levels to meet working capital requirements, and investing that part of the reserves held for longer periods in assets that are likely to keep pace with rising costs.

The policy is to hold the majority of funds in liquid assets to deal with short-term requirements and guard against volatility, and a smaller portion in assets likely to achieve some capital growth.

Cash is invested in a variety of UK banks that are covered by Financial Services Compensation Scheme [FSCS]. A balance is struck between instant access, notice accounts and fixed term deposits, dependent on cash flow requirements.

Non-cash investments are in collective schemes to achieve the required diversity

- these can be funds of bonds, equities, or other investments, or a mixture of these assets. We do not have a specific environmental, social and governance policy though where feasible we seek to invest in ethical funds.

Disclosure of information to Auditors

So far as the Trustees are aware, there is no relevant audit information of which the company's auditors are unaware, and the Trustees have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

Goldwins Limited have indicated their willingness to continue in office, and in accordance with the provisions of the Companies Act 2006 a resolution will be proposed at the Annual General Meeting that they be appointed as auditors to the company for the ensuing year.

Approved by the Board on ...20/12/21..... and signed on its behalf:



.....
John Veness
Chair

Charity No. 296862
Company No. 2118525

Independent Auditor's Report

To the members of

Age UK Lewisham and Southwark

Opinion

We have audited the financial statements of Age UK Lewisham and Southwark for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

-) give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its income and expenditure for the year then ended:
-) have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
-) have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report

To the members of

Age UK Lewisham and Southwark

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

-) the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
-) the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

-) adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
-) the financial statements are not in agreement with the accounting records and returns; or
-) certain disclosures of trustees' remuneration specified by law are not made; or
-) we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent Auditor's Report

To the members of

Age UK Lewisham and Southwark

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

-) We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 -) Detecting, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 -) Detecting of the risks of fraud and responding whether they have knowledge of any actual or suspected fraud;
-) We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
-) We performed analytical procedures to detect any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Independent Auditor's Report

To the members of

Age UK Lewisham and Southwark

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

21 December 2021

Age UK Lewisham and Southwark
Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Donations and Grants					
Independent Living Services		40,180	820,956	861,136	464,920
Healthy Communities and Day Care		86,180	504,656	590,836	465,518
Lewisham Connections		40,680	750,480	791,160	464,782
General		67,598	83,611	151,209	65,303
Total Donations and Grants	3	<u>234,638</u>	<u>2,159,703</u>	<u>2,394,341</u>	<u>1,460,523</u>
Charitable activities:					
Healthy Communities and Day Care		218,092	-	218,092	367,451
Community Connections		-	-	-	99,400
General		80,903	-	80,903	184,581
Total Charitable Activities	4	<u>298,995</u>	<u>-</u>	<u>298,995</u>	<u>651,432</u>
Investment Income	5	<u>7,887</u>	<u>-</u>	<u>7,887</u>	<u>12,344</u>
Total Income		<u>541,520</u>	<u>2,159,703</u>	<u>2,701,223</u>	<u>2,124,299</u>
Expenditure on:					
Raising Funds		42,323	-	42,323	77,638
Charitable activities					
Independent Living Services		199,231	904,567	1,103,798	610,452
Healthy Communities and Day Care		118,197	504,656	622,853	885,973
Lewisham Connections		73,201	750,480	823,681	560,945
Total expenditure	7	<u>432,952</u>	<u>2,159,703</u>	<u>2,592,655</u>	<u>2,135,008</u>
Net income / (expenditure) before net gains (losses) on investments		108,568	-	108,568	(10,709)
Net gains / (losses) on investments		25,961	-	25,961	(13,154)
Net Movement in Funds in the year		<u>134,529</u>	<u>-</u>	<u>134,529</u>	<u>(23,863)</u>
Reconciliation of funds					
Funds brought forward at 1 April 2020		770,060	-	770,060	793,923
Funds carried forward at 31 March 2021	19	<u>904,589</u>	<u>-</u>	<u>904,589</u>	<u>770,060</u>

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

Age UK Lewisham and Southwark


Balance Sheet

As at 31 March 2021

	Notes	£	2021 £	2020 £
FIXED ASSETS				
Tangible assets	11		46,202	60,541
Intangible Fixed Assets	12		-	3,670
Investments	13		319,744	442,253
			<u>365,946</u>	<u>506,464</u>
CURRENT ASSETS				
Debtors	14	667,783		393,604
Cash at bank and in hand		223,262		230,677
		<u>891,045</u>		<u>624,281</u>
CURRENT LIABILITIES				
Creditors – amounts falling due within one year	15	(352,402)		(360,685)
NET CURRENT ASSETS			<u>538,643</u>	<u>263,596</u>
NET ASSETS			<u>904,589</u>	<u>770,060</u>
FUNDS				
Restricted funds			-	-
Unrestricted funds				
Designated Funds		-		-
General Funds	19	904,589		770,060
Total Unrestricted Funds			<u>904,589</u>	<u>770,060</u>
TOTAL FUNDS	18		<u>904,589</u>	<u>770,060</u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 20/12/21



Trustee

Chair: John Veness

Date: 20/12/21

Company registration Number: 2118525

Type text here

The attached notes form part of the financial statements.

Age UK Lewisham and Southwark
Statement of Cash Flows
For the year ended 31 March 2021

	Note	2021 £	2021 £	2020 £	2020 £
Net cash provided by operating activities	20		(130,766)		(215,269)
Cash flows from investing activities:					
Interest/ rent/ dividends from investments		7,887		12,345	
Sale / (purchase) of fixed assets		(33,007)		(25,253)	
Sale /(purchase) of investments		<u>148,471</u>		<u>(1,639)</u>	
Cash provided by investing activities			123,351		(14,547)
			<hr/>		<hr/>
Change in cash and cash equivalents in the year			(7,415)		(229,816)
Cash and cash equivalents at the beginning of the year			230,677		460,493
			<hr/>		<hr/>
Cash and cash equivalents at the end of the year	21		223,262		230,677
			<hr/> <hr/>		<hr/> <hr/>

Age UK Lewisham and Southwark

Notes to the Financial Statements

For the year ended 31 March 2021

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at historical cost or transaction value.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the performance of a specified service is deferred until the criteria for income recognition are met.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds comprise shop costs and the costs incurred in raising voluntary contributions, as well as the cost of any activities with a fundraising purpose.

Expenditure on charitable activities includes the costs of delivering services and small grants undertaken to further the purposes of the charity and their associated support and governance costs. Charitable activities are analysed into the three main activity areas undertaken by the charity.

VAT is charged as a cost against the activity for which the expenditure was incurred as Age UK Lewisham and Southwark is not VAT registered

Age UK Lewisham and Southwark

Notes to the Financial Statements

For the year ended 31 March 2021

1 Accounting policies (continued)

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the services for older people. These costs have been allocated between cost of raising funds and expenditure on charitable activities. Governance costs are those involving the public accountability of the charity (including audit costs.) Support and governance costs have been allocated according to staff numbers and resource plans.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Leasehold improvements	Over 10 yrs or the life of the lease if less than 10 yrs
Motor vehicles	25% straight line
Fixtures and fittings	33.3% straight line
Computer and office equipment	33.3% straight line
Intangible Assets	33.3% straight line

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

p) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

q) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

r) Pensions

The charity operates a defined contribution pension scheme operated by NEST. Contributions are to the Statement of Financial Activities when they are payable to the scheme.

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2021

2 Detailed comparatives for the statement of financial activities

	2020	2020	2020
	£	Restricted £	Total £
Income from:			
Donations and Grants			
Independent Living Services	-	464,920	464,920
Healthy Communities and Day Care	35,397	430,121	465,518
Lewisham Connections	-	464,782	464,782
General	65,303	-	65,303
Total Donations and Grants	<u>100,700</u>	<u>1,359,823</u>	<u>1,460,523</u>
Charitable activities:			
Healthy Communities and Day Care	367,451	-	367,451
Community Connections	99,400	-	99,400
General	184,581	-	184,581
Total Charitable Activities	<u>651,432</u>	<u>-</u>	<u>651,432</u>
			-
Investment Income	<u>12,344</u>	<u>-</u>	<u>12,344</u>
Total Income	<u>764,476</u>	<u>1,359,823</u>	<u>2,124,299</u>
 Raising funds	 77,638	 -	 77,638
Charitable activities:			
Independent Living Services	31,464	578,988	610,452
Healthy Communities and Day Care	455,852	430,121	885,973
Lewisham Connections	96,163	464,782	560,945
Total expenditure	<u>661,117</u>	<u>1,473,891</u>	<u>2,135,008</u>
 Net income / (expenditure) before net gains (losses) on investments	 103,359	 (114,068)	 (10,709)
Net gains / (losses) on investments	(13,154)	-	(13,154)
Net movement in funds	<u>90,205</u>	<u>(114,068)</u>	<u>(23,863)</u>
Total funds brought forward	679,855	114,068	793,923
Total funds carried forward	<u>770,060</u>	<u>-</u>	<u>770,060</u>

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2021

3 Income from donations and grants

	Unrestricted	Restricted	2021 Total	Unrestricted	Restricted	2020 Total
	£	£	£	£	£	£
Donations	19,226	-	19,226	48,263	-	48,263
Age UK	36,373	63,268	99,641	15,000	-	15,000
London Borough of Southwark	12,000	-	12,000	-	-	-
London Borough of Southwark - Ageing Well Southwark	-	892,338	892,338	-	107,000	107,000
London Borough of Lewisham-Community Connections	-	566,570	566,570	-	417,472	417,472
London Borough of Southwark - Weather Well	-	59,382	59,382	-	147,000	147,000
London Borough of Southwark - Healthy Living	-	-	-	-	104,569	104,569
United St Saviour	-	23,838	23,838	-	31,667	31,667
Mercers - Positive Mind	-	34,649	34,649	-	36,728	36,728
Lewisham CCG	-	-	-	-	25,993	25,993
London Borough of Southwark -Toe Nail Cutting	-	-	-	35,397	-	35,397
London Borough of Southwark Handyperson Grant	-	-	-	-	23,000	23,000
London Borough of Southwark - Information and Advice	-	-	-	-	47,309	47,309
London Borough of Southwark	-	-	-	-	29,901	29,901
London Borough of Lewisham - Information and Advice	500	74,000	74,500	-	76,690	76,690
London Borough of Lewisham - Safe and Independent Living	-	92,012	92,012	-	78,300	78,300
South Southwark GP Federation Safe and Independent Living	-	68,484	68,484	-	110,000	110,000
Quay Health Solutions Safe and Independent Living	-	33,985	33,985	-	-	-
Generation Foundation	30,000	-	30,000	-	-	-
Tudor Trust	-	40,903	40,903	-	41,597	41,597
John Ellerman	-	40,758	40,758	-	41,597	41,597
RBS NatWest - Skills and Opportunity Project	-	-	-	-	13,543	13,543
CJRS and other grants	120,539	4,800	125,339	2,040	27,457	29,497
Pool re.	16,000	-	16,000	-	-	-
Lewisham other	-	17,898	17,898	-	-	-
OPCRG	-	11,238	11,238	-	-	-
Lay Inspector	-	10,000	10,000	-	-	-
Rehab Project	-	26,425	26,425	-	-	-
SAIL	-	53,195	53,195	-	-	-
Winter pressuers	-	30,417	30,417	-	-	-
Postcode Local Trust	-	15,543	15,543	-	-	-
	<u>234,638</u>	<u>2,159,703</u>	<u>2,394,341</u>	<u>100,700</u>	<u>1,359,823</u>	<u>1,460,523</u>

4 Charitable Activities

Day Care services	78,742	-	78,742	367,451	-	367,451
Happy Feet services	1,400	-	1,400	99,400	-	99,400
Property letting	5,400	-	5,400	23,874	-	23,874
Catering and centre activities Income	137,950	-	137,950	160,707	-	160,707
Other income	75,503	-	75,503	-	-	-
	<u>298,995</u>	<u>-</u>	<u>298,995</u>	<u>651,432</u>	<u>-</u>	<u>651,432</u>

5 Investment income

Bank interest and investment income	7,887	-	7,887	12,344	-	12,344
	<u>7,887</u>	<u>-</u>	<u>7,887</u>	<u>12,344</u>	<u>-</u>	<u>12,344</u>

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2021

7 Analysis of expenditure

	Cost of raising funds £	Independent Living Services £	Healthy Communities and Day Care	Lewisham Connections £	Governance Costs £	Support Costs	2021 Total £	2020 Total £
Staff	12,187	435,144	408,762	517,073	-	152,574	1,525,740	1,482,312
Training, travel & recruitment	1,998	499	468	593	-	-	3,558	39,992
Meetings, activity and events	-	564,568	82,798	125,807	-	-	773,173	318,710
Audit Fees	-	-	-	-	6,500	-	6,500	6,500
Consultancy, legal & professional	-	400	375	475	-	58,704	59,954	62,373
Depreciation	-	14,466	13,589	17,190	-	5,773	51,018	41,309
Premises	-	13,373	20,062	15,891	-	46,379	88,206	122,407
Administration & finance	28,138	3,751	3,523	4,457	-	-	39,869	61,405
Miscellaneous	-	-	-	-	-	37,137	37,137	-
Support costs	-	70,098	90,274	140,195	-	(300,567)	-	-
Governance costs	-	1,500	3,000	2,000	(6,500)	-	-	-
Total expenditure 2021	42,323	1,103,798	622,853	823,681	-	-	2,592,655	2,135,008
Total expenditure 2020	77,638	610,452	885,973	560,945	-	-	-	2,135,008

7a Analysis of expenditure (prior year)

	Cost of raising funds £	Independent Living Services £	Charitable activities Healthy Communities and Day Care	Lewisham Connections £	Governance costs £	Support Costs	2020 Total £	2019 Total £
Staff	11,840	368,976	527,111	346,936	-	227,449	1,482,312	1,394,408
Training, travel & recruitment	22,460	5,059	4,939	7,534	-	-	39,992	14,128
Meetings, activity and events	0	49,425	171,788	97,497	-	-	318,710	273,770
Audit Fees	-	-	-	-	6,500	-	6,500	5,500
Consultancy, legal & professional	-	-	1,046	255	-	61,072	62,373	56,726
Depreciation	-	-	36,635	-	-	4,674	41,309	46,975
Premises	-	1,000	53,417	3,628	-	64,362	122,407	263,758
Administration & finance	43,338	4,444	11,455	2,168	-	-	61,405	69,949
Support Costs	-	180,048	76,582	100,927	-	(357,557)	-	-
Governance Costs	-	1,500	3,000	2,000	(6,500)	-	-	-
Total expenditure 2020	77,638	610,452	885,973	560,945	-	-	2,135,008	2,125,215
Total expenditure 2019	106,759	547,253	949,920	521,283	-	-	-	2,125,215

8 Net incoming/ (outgoing) resources for the year	2021	2020
This is stated after charging:	£	£
Depreciation	47,347	41,310
Operating Lease Rentals	-	-
Property	33,252	55,782
Other Equipment	9,560	10,931
Auditors' Remuneration	7,750	6,500

9 Staff costs	2021	2020
	£	£
Salaries	1,383,809	1,329,094
Redundancy and Termination Costs	-	15,193
Employer National Insurance Costs	113,335	104,855
Employer's contribution to defined contribution pension schemes	28,596	28,105
Agency staff & volunteers expenses	-	4,966
	1,525,740	1,482,214

The average number of employees was:	2021	2020
	No.	No.
Raising Funds	1.0	1.0
Charitable Activities	68.0	75.2
Support	6.0	6.0
Governance	1.0	0.4
	76.0	82.6

No employee received emoluments amounting over £60,000 during the current year (2020: nil).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

The total employee benefits including pension contributions and employer's national insurance of the key management personnel were £66,105 (2020: £86,577).

10 Taxation

Age UK Lewisham and Southwark is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Tangible fixed assets

	Leasehold Buildings	Motor Vehicles	Computer & Office Equipment	Fittings & Fixture	Total
Cost	£	£	£	£	£
At the start of the year Apr 2020	113,954	121,248	66,732	95,007	396,941
Additions in year	-	-	33,007	-	-
At the end of the year Mar 2021	113,954	121,248	99,739	95,007	396,941
Depreciation					
At the start of the year Apr 2020	113,954	102,619	62,979	56,848	336,399
Charge for the year	-	13,200	11,852	22,295	47,347
At the end of the year Mar 2021	113,954	115,819	74,831	79,143	383,746
Net Book Value					
At the end of the year Mar 2021	-	5,429	24,908	15,864	46,202
At the start of the year Apr 2020	-	18,629	3,753	38,159	60,541
Capital commitments: Nil					

12 Intangible fixed assets

Cost	£
At the start of the year Apr 2020	11,010
Additions in year	-
At the end of the year Mar 2021	11,010
Depreciation	
At the start of the year Apr 2020	7,340
Charge for the year	3,670
At the end of the year Mar 2021	11,010
Net Book Value	
At the end of the year Mar 2021	-
At the start of the year Apr 2020	7,340

13 Investments

	2021	2020
Investments at fair value:	£	£
Cash Fixed Term Deposits	180,550	329,021
Investment Funds	139,194	113,233
	319,744	442,253
Movements		
Additions at cost	1,529	1,639
Transfers	(150,000)	-
Net gain / (loss) on revaluation	25,961	(13,154)
	(122,510)	(11,515)

14 Debtors

	2021	2020
	£	£
Trade debtors	519,916	111,652
Prepayments	33,690	22,136
Accrued income	113,711	259,816
Other debtors	466	-
	667,783	393,604

15 Creditors

	2021	2020
	£	£
Trade creditors	83,169	24,024
Other creditors	45,768	66,797
Taxation and social security	28,939	28,507
Accruals	100,277	105,176
Deferred Income	94,249	136,182
	352,402	360,685

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2021

16 Deferred income	2021	2020
	£	£
Balance at the beginning of the year	136,182	73,080
Amount released to income in the year	(136,182)	(73,080)
Amount deferred in the year	94,249	136,182
Balance at the end of the year	<u>94,249</u>	<u>136,182</u>

Deferred income comprises grants received from funders in the year which is required to be spent in the following financial year.

17 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:-

	2021		2020
	Land and Buildings	Other	Land and Buildings
	£	£	£
1 year	20,000	1,648	51,250
2 - 5 years	-	-	-
> 5 years	-	-	-
	<u>20,000</u>	<u>1,648</u>	<u>51,250</u>
			<u>1,648</u>

18 Analysis of net assets between funds

	Unrestricted Fund	Restricted Funds	Total Funds
	£	£	£
Fixed Assets	46,202	-	46,202
Investments	319,744	-	319,744
Current Assets	891,045	-	891,045
Current Liabilities	(352,402)	-	(352,402)
Net assets at the end of the year	<u>904,589</u>	<u>-</u>	<u>904,589</u>

18a Analysis of net assets between funds (prior year)

	Unrestricted Fund	Restricted Funds	Total Funds
	£	£	£
Fixed Assets	64,211	-	64,211
Investments	442,253	-	442,253
Current Assets	624,281	-	624,281
Current Liabilities	(360,685)	-	(360,685)
Net assets at the end of the year	<u>770,060</u>	<u>-</u>	<u>770,060</u>

19 Movements in funds

	At 1 April	Incoming	Outgoing Resources & losses	Transfer	At 31 March
	2020	Resources	£	£	2021
	£	£			£
Unrestricted funds					
General Funds	770,060	567,482	(432,952)	-	904,589
Total Unrestricted funds	770,060	567,482	(432,952)	-	904,589
Restricted funds:					
Safe & Independent Living	-	820,956	(904,567)	-	-
Healthy Communities and Day Care	-	504,656	(504,656)	-	-
Lewisham Connections	-	750,480	(750,480)	-	-
General	-	83,611	-	-	-
Total restricted funds	-	2,159,703	(2,159,703)	-	-
Total Funds	<u>770,060</u>	<u>2,727,185</u>	<u>(2,592,655)</u>	<u>-</u>	<u>904,589</u>

19a Movements in funds (Prior year)

	At 1 April	Incoming	Outgoing Resources & losses	Transfer	At 31 March
	2019	Resources	£	£	2020
	£	£			£
Unrestricted funds					
Designated Fund - Kitchens	26,839	-	(26,839)	-	-
Designated Fund - Depreciation of Donated Asset	13,004	-	(13,004)	-	-
General Funds	640,012	764,476	(634,427)	-	770,060
Total Unrestricted funds	679,855	-	(674,270)	-	770,060
Restricted funds:					
Care Watch	19,045	-	(19,045)	-	-
Food 2 You	25,838	-	(25,838)	-	-
Peckham Settlement - Members' Shed	1,416	-	(1,416)	-	-
Safe & Independent Living	61,450	464,920	(526,370)	-	-
Healthy Communities and Day Care	-	430,121	(430,121)	-	-
Lewisham Connections	-	464,782	(464,782)	-	-
Sponsor a Member	6,319	-	(6,319)	-	-
Total restricted funds	114,068	1,359,823	(1,473,891)	-	-
Total Funds	<u>793,923</u>	<u>1,359,823</u>	<u>(2,148,161)</u>	<u>-</u>	<u>770,060</u>

There are 2 **Designated Funds**:

Kitchens - money set aside to fund refurbishment work on our Kitchens at Stones End and Yalding.

Depreciation of Donated Asset - A gift in kind of a van was received and this funds covers the depreciation of the asset.

Restricted Funds

Care Watch is Homecare Quality Check project which focuses on local authority contracted home care for older people.

The Healthy Living agrants are for our Centre at Yalding, Bermondsey

Members shed is a a creative space established by the people who attend.

The grants for Southwark Day Centre are for equipment and activities at Day Care Centre at Stones End.

Community Connections is a development and access-facilitation project in Lewisham with a preventative health and wellbeing focus

Safe and Independent Living [SAIL] provides a quick and simple way to access a wide range of local services to

support older people in maintaining their independence, safety and wellbeing.

Sponsor a Member is a fundraising appeal to allow us to give more places to older people at our Day Care Centre at Stones End.

Food 2 You is a new establish service funded to focus helping the local elderly population with their shopping

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2021

20 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2021	2020
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	134,529	(23,863)
Depreciation	51,017	41,310
Interest, rent and dividends from investments	(7,887)	(12,344)
(Gains) / losses on investments	(25,961)	13,154
(Increase)/ decrease in debtors	(274,181)	(319,422)
Increase/ (decrease) in creditors	(8,283)	85,897
Net cash provided by / (used in) operating activities	(130,766)	(215,269)

21 Analysis of cash and cash equivalents

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash at bank and in hand	230,677	(7,415)	223,262
Total cash and cash equivalents	230,677	(7,415)	223,262

22 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

23 Related party transactions

There are no related party transactions to disclose for 2021 (2020: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.