

**Bury St Edmunds Heritage Trust**  
**(A company limited by guarantee**  
**and not having share capital)**

Report and Financial Statements

For the year ended 31 December 2020

**BURY ST EDMUNDS HERITAGE TRUST**  
**(A company limited by guarantee and not having share capital)**

**Annual report and financial statements for the year ended 31 December 2020**

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**BURY ST EDMUNDS HERITAGE TRUST**  
**(A company limited by guarantee and not having share capital)**

**Reference and Administrative details**

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**Trustees**

M J Lightfoot  
J Bedford (appointed 15/1/2020)  
C Buchanan (Chairman)  
R D Carr  
S J Cook (appointed 15/1/2020)  
G R De'Ath (appointed 15/1/2020)  
R M Evans  
M A Lee  
S F Pott  
H R Saltmarsh (retired 15/1/2020)

C Buchanan replaced M J Lightfoot as Chairman on 6/10/2020.

**Registered office**

79 Whiting Street,  
Bury St Edmunds, Suffolk. IP33 1NX

**Limited Company registered in England and Wales number**

6037742

**Registered charity number**

1119059

**Bankers**

Lloyds Bank Plc, 28 Risbygate Street, Bury St Edmunds, Suffolk. IP33 3AH

**Independent Examiner**

J P Moore ACCA, Whittings LLP,  
Greenwood House, Greenwood Court, Skyliner Way,  
Bury St Edmunds, Suffolk. IP32 7GY

**BURY ST EDMUNDS HERITAGE TRUST**  
**(A company limited by guarantee and not having share capital)**

**Report of the trustees for the year ended 31 December 2020**

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The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 December 2020 which have been prepared to meet the requirements for a director's report and accounts for Companies Act purposes. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued October 2019.

**Structure, governance and management**

**Governing Document**

Bury St Edmunds Heritage Trust is a company limited by guarantee, incorporated 28 December 2006, and governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

Membership is open to any individual or organisation interested in promoting the objects of the trust whom applies to and is approved by the trustees. Each member agrees to contribute up to £10 in the event of the charity winding up.

The trustees administer the charity and have control of the trust, its property and its funds.

**Trustees**

The trustees are also directors for the purposes of the Companies Act 2006.

Trustees are appointed by the members in general meeting. All subscribers to the memorandum were the first trustees. One third of the trustees must retire at each Annual General Meeting although any retiring trustee who remains qualified may be reappointed.

The trustees meet regularly during the year.

The trustees may at any time co-opt any individual who is qualified to be appointed as a trustee either to fill a vacancy or as an additional trustee. A co-opted trustee holds office only until the next Annual General Meeting. When co-opting trustees the Board has regard to the skills and attributes any individual may bring to the Charity.

On appointment all trustees are fully briefed on the objects of the charity, its constitution and their responsibilities as trustees of a registered charity.

None of the trustees receive remuneration or any other benefit from their work with the charity.

**Risk management**

The trustees have assessed the major risks to which the charity is exposed and established systems and procedures to mitigate exposure to the major risks.

**Our purposes, activities and plans for the future**

The Bury St Edmunds Heritage Trust maintains its commitment to preserve and improve the heritage of the Borough of St Edmundsbury and any objects and buildings to be found therein; to promote the public display of works of art, jewellery, clocks, costume and objects of all kinds; to promote the preservation, restoration and improvement of any historical or other buildings of general public interest either connected with the collections of objects of any kind or otherwise; to promote education in relation to the heritage of the United Kingdom and in particular the Borough of St Edmundsbury.

**BURY ST EDMUNDS HERITAGE TRUST**  
**(A company limited by guarantee and not having share capital)**

**Report of the trustees for the year ended 31 December 2020 (continued)**

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**Our purposes, activities and plans for the future (continued)**

The Guildhall, along with all other heritage and event venues, was closed for most of this financial year. We were lucky to be given grants by the Heritage Lottery fund and from Councils to pay for our fixed overheads which enabled us to keep the building in good order.

It is the desire of the Trustees to generate enough income through weddings and corporate events to enable the building to survive for the use of the town – Heritage events, such as art exhibitions and educational activities are all run in the building.

Our wedding bookings are strong for the next year. The income will enable us to mount a new exhibition featuring the women who worked in the Royal Observer Corps Ops room 'From Ration Cards to Rock and Roll'.

Working with the 'Bury 1000 partnership' we are researching stories which will be performed by actors showing how the Guildhall assisted in some town rebellions and insurrection!

**Related Party Relationships**

None of the Trustees received remuneration or other benefit from their work with the charity but are reimbursed for expenditure directly incurred in connection with the activities of the charity, details of which can be found in note 21.

**Public Benefit**

In carrying out the activities of the Trust, the trustees have regard to the guidance issued by the Charity Commission on public benefit and are satisfied that the Trust meets the objectives of the Charities Act.

**Reserves**

The Trust's reserves at 31 December 2020 are all held for the purpose of sustaining the Bury St Edmunds Guildhall. The Trustees aim to maintain a level of reserves adequate to ensure the ongoing future of the Guildhall.

**Going Concern**

After making appropriate enquiries the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and meets its obligations under current projects. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies on page 10.

The restrictions imposed as a result of the Covid 19 pandemic have led the Guildhall to suspend many of its operations. Many events and bookings have been postponed until 2021/22 and the charity has received grant funding in this period.

**BURY ST EDMUNDS HERITAGE TRUST**  
**(A company limited by guarantee and not having share capital)**

**Report of the trustees for the year ended 31 December 2020 (continued)**

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**Investment policy**

All liquid funds are held in on demand bank current accounts ready for immediate application to projects.

**Review of the Results for the year**

Net incoming resources for the year amounted to £14,465 (2019 – outgoing £158,962) and funds carried forward are £93,874 (2019 – £79,409). Details of the income and expenditure for the year are shown on page 6.

**Post balance sheet events**

Except for the Covid closure there have been no significant events affecting the charity since the year end.

**Trustees' responsibilities**

The Trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011, the Companies Act 2006 and the provisions of the Charity's Commission. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BURY ST EDMUNDS HERITAGE TRUST**  
**(A company limited by guarantee and not having share capital)**

**Report of the trustees for the year ended 31 December 2020 (continued)**

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**Small Company Exemption**

This report is prepared in accordance with section 415A of the Companies Act 2006 relating to small companies.

**On behalf of the Board**

  
.....  
**Catherine Buchanan - Trustee**

  
.....  
**Stephen J Cook - Trustee**

**Date:** 2 December 2021

**BURY ST EDMUNDS HERITAGE TRUST****(A company limited by guarantee and not having share capital)****Statement of Financial Activities for the year ended 31 December 2020****(incorporating an income and expenditure account)**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<b>Income from:</b>					
Donations and legacies	7	2,863	-	2,863	5,625
Charitable activities:					
Grants received	8	37,000	50,000	87,000	5,000
Other trading activities	9	16,939	-	16,939	37,156
<b>Total Income</b>		<b>56,802</b>	<b>50,000</b>	<b>106,802</b>	<b>47,781</b>
<b>Expenditure on:</b>					
Raising funds	10	1,080	-	1,080	-
Charitable activities	11	-	1,500	1,500	89,091
Operating - direct costs	12	43,613	25,560	69,173	98,790
Operating - support costs	13	15,438	5,146	20,584	18,862
<b>Total Expenditure</b>		<b>60,131</b>	<b>32,206</b>	<b>92,337</b>	<b>206,743</b>
<b>Net income/(expenditure) and net movement in funds for the year</b>	<b>5</b>	<b>(3,329)</b>	<b>17,794</b>	<b>14,465</b>	<b>(158,962)</b>
<b>Fund balances at 1 January 2020</b>		<b>79,409</b>	<b>-</b>	<b>79,409</b>	<b>238,371</b>
<b>Fund balances at 31 December 2020</b>	<b>19</b>	<b>76,080</b>	<b>17,794</b>	<b>93,874</b>	<b>79,409</b>

All amounts derive from continuing activities

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.



**BURY ST EDMUNDS HERITAGE TRUST****(A company limited by guarantee and not having share capital)****Company Number - 6037742****Balance Sheet at 31 December 2020**

	Note	£	2020 £	£	2019 £
<b>Fixed Assets</b>	<b>16</b>		<b>4,078</b>		<b>4,428</b>
<b>Current Assets</b>					
Debtors	17	10,914		10,884	
Cash at bank		100,833		75,255	
Cash in hand		296		485	
		<u>112,043</u>		<u>86,624</u>	
<b>Current liabilities</b>					
Creditors	18	<u>22,247</u>		<u>11,643</u>	
<b>Net Current assets</b>			<b>89,796</b>		<b>74,981</b>
<b>Net Assets</b>			<u><b>93,874</b></u>		<u><b>79,409</b></u>
<b>Represented by:</b>					
Unrestricted Fund			76,080		79,409
Restricted Funds			17,794		-
<b>Balance of Funds</b>	<b>19</b>		<u><b>93,874</b></u>		<u><b>79,409</b></u>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements of the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 386 of the Act.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the year then ended in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

These financial statements were approved by the trustees on 2 December 2021 and signed on their behalf by:

  
Catherine Buchanan

  
Stephen J Cook

The notes on pages 8 to 16 form part of these financial statements.

## **BURY ST EDMUNDS HERITAGE TRUST**

**(A company limited by guarantee and not having share capital)**

**Notes forming part of the financial statements for the year ended 31 December 2020**

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### **1 General information**

Bury St Edmunds Heritage Trust is a company limited by guarantee incorporated in England. It is also a registered charity and subject to regulation of the Charities Commission. The address of the registered office is 79 Whiting Street, Bury St Edmunds, Suffolk, IP33 1NX.

### **2 Accounting Policies**

#### **Basis of preparation of financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The company has revised its format of accounts, as provided by the Companies Act 2006, to include headings which are relevant to its activities thus enabling it to show a true and fair view.

#### **Income Recognition**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

The principal sources of income received by the charity are accounted for in the Statement of Financial Activities as follows :-

#### **Donations and legacies**

Donations are recognised when the charity has been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income tax recoverable in relation to donations under gift aid is recognised at the time of the donation.

## **BURY ST EDMUNDS HERITAGE TRUST**

**(A company limited by guarantee and not having share capital)**

**Notes forming part of the financial statements for the year ended 31 December 2020 (continued)**

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### **2 Accounting Policies - continued**

#### **Grants**

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

#### **Expenditure Recognition**

Expenditure is recognised on an accruals basis once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities comprises direct expenditure attributable to the charity's principal activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and costs linked to the management of the charity.

Costs of raising funds comprise costs incurred in generating funds to support direct charitable activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.

#### **Fund Accounting**

##### **Unrestricted Funds :-**

The general fund consists of funds which the trust may use at its discretion for its main objects and derives principally from donations and related gift aid recoveries not specifically directed to projects.

##### **Restricted Funds :-**

Restricted funds consist of funds received for specific projects on which the donor has imposed restrictions for its application. The costs of raising and administering such funds are charged against the specific fund.

#### **Fixed Assets and Depreciation**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of the asset as follows:-

Fixtures and Fittings	10% straight line
Office Equipment	30% straight line

## **BURY ST EDMUNDS HERITAGE TRUST**

**(A company limited by guarantee and not having share capital)**

**Notes forming part of the financial statements for the year ended 31 December 2020 (continued)**

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### **2 Accounting Policies - continued**

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **Creditors and provisions**

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### **Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material relevant uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

### **3 Income**

All income is wholly attributable to the charitable activity of the company and arises solely within the United Kingdom.

### **4 Trustees remuneration and expenses**

No trustee received any remuneration during the year.

Expenses incurred by Trustees in connection with the activities of the charity and reimbursed during the year are disclosed in note 21.

**BURY ST EDMUNDS HERITAGE TRUST****(A company limited by guarantee and not having share capital)****Notes forming part of the financial statements for the year ended 31 December 2020 (continued)****5 Net incoming/(outgoing) resources**

	2020	2019
	£	£
This is stated after charging:		
Independent examiners fee	<u>1,500</u>	<u>1,500</u>

**6 Taxation**

The company as a registered charity is not considered liable to tax on its net incoming resources. Income tax deducted at source is recoverable from HMRC. Gift Aid is recoverable on qualifying donations.

**7 Donations**

	Unrestricted	Restricted	Total 2020	Total 2019
Donations	2,603	-	2,603	5,055
Tax recoverable on Gift Aid	260	-	260	570
	<u>2,863</u>	<u>-</u>	<u>2,863</u>	<u>5,625</u>

In 2019 all of the donations income was for unrestricted funds.

**8 Grants**

During the year the following bodies provided grants:-

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Gershom Parkington Trust	-	-	-	5,000
National Lottery Heritage Fund	-	50,000	50,000	-
West Suffolk Council - Covid Support	37,000	-	37,000	-
	<u>37,000</u>	<u>50,000</u>	<u>87,000</u>	<u>5,000</u>

In 2019 all of the grant income was for unrestricted funds.

**9 Other trading activities**

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Events	10,488	-	10,488	37,156
Venue hire	6,451	-	6,451	-
	<u>16,939</u>	<u>-</u>	<u>16,939</u>	<u>37,156</u>

**BURY ST EDMUNDS HERITAGE TRUST****(A company limited by guarantee and not having share capital)****Notes forming part of the financial statements for the year ended 31 December 2020 (continued)****10 Cost of raising funds**

	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
General fundraising costs	1,080	-	1,080	-

**11 Expenditure on charitable activities**

	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Guildhall Project costs	-	-	-	87,536
Recruitment costs	-	-	-	55
Governance costs	-	1,500	1,500	1,500
	-	1,500	1,500	89,091

In 2019, of the expenditure on charitable activities, £1,500 was costs for unrestricted funds and £87,591 was costs for restricted funds.

**12 Direct costs**

	Operating Costs Unrestricted £	Operation of the Guildhall Restricted £	Total 2020 £	Total 2019 £
Rent, rates, water and refuse	1,884	90	1,974	1,014
Light and heat	3,528	1,058	4,586	13,784
Security	1,073	290	1,363	1,722
Repairs and maintenance	7,160	7,914	15,074	8,534
Insurance	5,175	2,199	7,374	2,426
Promotional	2,212	836	3,048	4,544
Card charges	1,199	-	1,199	956
Purchases and event expenses	2,659	1,800	4,459	12,925
Education	34	-	34	690
Donations paid	-	-	-	175
Wages and salaries	18,689	11,373	30,062	52,020
	43,613	25,560	69,173	98,790

In 2019, of the expenditure on direct costs, £9,327 was for unrestricted funds and £89,463 was for restricted funds.

**BURY ST EDMUNDS HERITAGE TRUST****(A company limited by guarantee and not having share capital)****Notes forming part of the financial statements for the year ended 31 December 2020 (continued)****13 Support costs**

	Operating Costs Unrestricted £	Operation of the Guildhall Restricted £	Total 2020 £	Total 2019 £
Cleaning	1,962	600	2,562	2,550
Communication costs	3,464	757	4,221	7,583
Office Administration Services	206	257	463	1,374
Bookkeeping	7,140	2,496	9,636	5,491
Professional Services	1,800	392	2,192	880
Depreciation	736	-	736	697
Garden costs	130	644	774	287
	<u>15,438</u>	<u>5,146</u>	<u>20,584</u>	<u>18,862</u>

In 2019, of the expenditure on support costs, £697 was for unrestricted funds and £18,165 was for restricted funds.

**14 Staff costs**

	2020 £	2019 £
Staff costs were as follows:		
Wages and salaries:		
Gross salaries	30,063	51,609
Social security costs	-	247
Employer pension costs	227	164
	<u>30,290</u>	<u>52,020</u>

The average monthly number of employees during the year was as follows:

	2020 No.	2019 No.
<b>Full time staff :</b>		
Service and operational staff	<u>-</u>	<u>1</u>
<b>Part time staff:</b>		
Management and administration	<u>2</u>	<u>4</u>

None of the trustees receive remuneration or any other benefit from their work with the charity.

**15 Governance costs**

Governance costs comprise the Independent Examiners Fee of £1,500 (2019 - £1,500).

**BURY ST EDMUNDS HERITAGE TRUST****(A company limited by guarantee and not having share capital)****Notes forming part of the financial statements for the year ended 31 December 2020 (continued)****16 Fixed Assets**

	<b>Fixtures &amp; Fittings £</b>	<b>Office Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1st January 2020	4,206	919	5,125
Additions	386	-	386
At 31st December 2020	<u>4,592</u>	<u>919</u>	<u>5,511</u>
<b>Depreciation</b>			
Balance at 1st January 2020	421	276	697
Charge for year	460	276	736
At 31st December 2020	<u>881</u>	<u>552</u>	<u>1,433</u>
<b>Carrying Amount</b>			
At 31st December 2020	<u>3,711</u>	<u>367</u>	<u>4,078</u>
At 31st December 2019	<u>3,785</u>	<u>643</u>	<u>4,428</u>

**17 Debtors**

	<b>2020 £</b>	<b>2019 £</b>
Gift Aid recoverable	260	2,570
Trade debtors	3,217	2,682
Prepayments	7,437	5,632
	<u>10,914</u>	<u>10,884</u>

**18 Creditors**

	<b>2020 £</b>	<b>2019 £</b>
Trade creditors	9,433	1,508
Accruals and deferred income	12,308	10,095
Other creditors	506	40
	<u>22,247</u>	<u>11,643</u>



**BURY ST EDMUNDS HERITAGE TRUST**

(A company limited by guarantee and not having share capital)

Notes forming part of the financial statements for the year ended 31 December 2020 (continued)

<b>19 Funds</b>	<b>Balance at 01.01.20 £</b>	<b>Incoming Resources £</b>	<b>Outgoing Resources £</b>	<b>Transfers £</b>	<b>Balance at 31.12.20 £</b>
<b>Unrestricted General Fund</b>	<b>79,409</b>	<b>56,802</b>	<b>60,131</b>	<b>-</b>	<b>76,080</b>
<b>Restricted Funds</b>					
National Lottery Heritage Fund	-	50,000	32,206	-	17,794
	-	50,000	32,206	-	17,794
<b>Total Funds</b>	<b>79,409</b>	<b>106,802</b>	<b>92,337</b>	<b>-</b>	<b>93,874</b>

The National Lottery Heritage funding is emergency funding to cover certain overhead costs, promotion and publicity.

<b>Funds</b>	<b>Balance at 01.01.19 £</b>	<b>Incoming Resources £</b>	<b>Outgoing Resources £</b>	<b>Transfers £</b>	<b>Balance at 31.12.19 £</b>
<b>PRIOR YEAR</b>					
<b>Unrestricted General Fund</b>	<b>43,152</b>	<b>47,781</b>	<b>11,524</b>	<b>-</b>	<b>79,409</b>
<b>Restricted Funds</b>					
Guildhall Project	195,219	-	195,219	-	-
	195,219	-	195,219	-	-
<b>Total Funds</b>	<b>238,371</b>	<b>47,781</b>	<b>206,743</b>	<b>-</b>	<b>79,409</b>

<b>20 Analysis of Net Assets Between Funds</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
<b>CURRENT YEAR</b>				
Fixed Assets	4,078	-	4,078	4,428
Debtors	4,322	6,592	10,914	10,884
Cash at bank	86,397	14,732	101,129	75,740
Creditors	(18,717)	(3,530)	(22,247)	(11,643)
	<b>76,080</b>	<b>17,794</b>	<b>93,874</b>	<b>79,409</b>
	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2019 £</i>	<i>Total 2018 £</i>
<b>PRIOR YEAR</b>				
Fixed Assets	4,428	-	4,428	-
Debtors	10,884	-	10,884	126,588
Cash at bank	75,740	-	75,740	129,929
Trade creditors	(11,643)	-	(11,643)	(18,146)
	<b>79,409</b>	<b>-</b>	<b>79,409</b>	<b>238,371</b>

## **BURY ST EDMUNDS HERITAGE TRUST**

**(A company limited by guarantee and not having share capital)**

**Notes forming part of the financial statements for the year ended 31 December 2020 (continued)**

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### **21 Related Party Transactions**

#### **Control**

The charity is under the control of the trustees.

#### **Transaction with trustees**

During the year, Trustees' indemnity insurance was provided at no charge (2019 - £Nil).

During the year, expenses of £1,128 were reimbursed to 3 Trustees (2019 - £Nil).

During the year, £9,216 was charged by David Robertson & Co for accountancy and bookkeeping services, of which a trustee Stephen Cook is a partner. At the balance sheet date £7,416 was owed to the partnership.

There were no other transactions with trustees during the year other than voluntary donations.

### **22 Members Guarantee**

The company has no share capital but is limited by guarantee. Each member is liable to contribute an amount not exceeding £10 in the event of a winding up.

**BURY ST EDMUNDS HERITAGE TRUST**  
**(A company limited by guarantee and not having share capital)**

**Independent Examiner's report to the Trustees of Bury St Edmunds Heritage Trust**  
**For the year to 31 December 2020**

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020 which are set out on pages 6 to 16.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Mr J P Moore ACCA

Date: 02/12/21

Whittings LLP  
Chartered Accountants  
Greenwood House, Greenwood Court  
Skyliner Way, Bury St Edmunds  
Suffolk  
IP32 7GY