

**REGISTERED COMPANY NUMBER: 06288610**  
**REGISTERED CHARITY NUMBER: 1120905**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS**

**For The Year Ended 31 March 2021**

**For**

**WHEELS FOR WELLBEING**

**WHEELS FOR WELLBEING**

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for the Year Ended 31 March 2021**

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## WHEELS FOR WELLBEING

### Report of the Trustees for the year ended 31 March 2021

The Trustees present their report and the independent examination of their accounts for the year ended 31 March 2021.

#### Reference and Administrative Information

Charity Name: Wheels for Wellbeing

Charity registration number: 1120905

Company registration number: 06288610

Registered Office and operational address:

336 Brixton Road  
London  
SW9 7AA

#### Management Committee

Lucy Swanson	Chair (until 02/11/20)
Judy Fink	Vice-Chair (until 02/11/20)
David Strong	Treasurer
Mai-Ling Savage	Secretary
Anthony Fincham	
Kevin Hickman	
Chris Park	(resigned 02/11/2020)
Kamran Mallick	Chair (from 02/11/20)
Tom Staniford	Vice-Chair (from 02/11/20)
Suswati Basu	

#### Company Secretary

Isabelle Clement

#### Director

Isabelle Clement

#### Accountants

Hilary Adams Ltd, Chartered Accountants, 158 High Street,  
Herne Bay, Kent, CT6 5NP

#### Bankers

HSBC, 512 Brixton Road, London SW9 8ER

#### Structure, Governance and Management

##### Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 21 June 2007 and registered as a charity on 19 September 2007.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

## WHEELS FOR WELLBEING

### Report of the Trustees for the year ended 31 March 2021

#### Organisational Structure

The Company Directors are also called the Management Committee in the governing document and are also Charity Trustees for the purposes of charity law. As a Disabled People's Organisation, Wheels for Wellbeing strives to ensure that its Board is made up of at least 50% of Disabled Trustees. The current Board exceeds this.

Under the requirements of the Memorandum and Articles of Association, a third of the Trustees must retire from office at the Annual General Meeting each year. Officers are elected by the Trustees at the meeting following the AGM. Future trustees are elected by existing trustees. Regular trustee skills audits are carried out to identify the resources available within the Committee and gaps are addressed through training and by seeking new members with the requisite experience. For example, during the year all Board members undertook an accredited NSPCC on-line course in safeguarding for charity trustees.

The Board oversees the work of the organisation at a strategic and policy level and scrutinises regular reports on financial matters and service performance. Due to the Coronavirus pandemic, bi-monthly Board meetings were held on Zoom throughout the year. Day to day responsibility for the operation of the charity is delegated to the Director, Isabelle Clement. The organisation is lean and efficient, with a very small core team based in the Head Office in Brixton (but largely working from home during the year due to the pandemic), driving the policy and campaigning, advisory, advocacy and fundraising work. From June 2021 two additional senior manager posts with responsibility for cycling operations and for campaigning and policy have been created to work alongside the Director. Operations supporting Disabled participants at three sites in South London are coordinated from our Head Office and delivered by part-time inclusive cycling instructors and volunteers.

#### **Objectives and Activities**

The company is a charity led by Disabled people which aims to promote community participation and social inclusion and to build health, skills and independence. It does this by running inclusive Disability cycling sessions in South London, and channelling the experience of Disabled participants, staff, volunteers and ambassadors to change wider attitudes and improve conditions for inclusive cycling in London and beyond.

The charity's principal activities are the provision of:

- Regular sessions for people with mobility or other impairments who would benefit from expert advice and support and access to cycles or adaptations such as recumbents, hand cycles, trikes and side by side tandems
- Regular sessions for people who want to benefit from exercising on cycles away from the road
- Cycling clubs for Disabled children and their families and cycling after-school clubs at SEND schools
- A cycle hire scheme, in development after a six month pilot phase
- Strategic and partnership working with statutory bodies, consultants, engineers, cycling advocacy groups and cycle related businesses with the aim of ensuring the cycling environment and market are welcoming to Disabled people who cycle.

Trustees are mindful of the need to ensure that the charity's activities are for public benefit, and note the Charity Commission's guidance in this area.

#### **Risk Management**

The Board monitors potential risks to the charity in the areas of governance and strategy, finances, staffing and operations and legal compliance. Systems of internal control are robust and a RAG risk assessment tool is used to report on all aspects of the charity's business, reviewed by trustees at regular Board meetings.

Trustees are aware of the risk arising from the lack of future guaranteed income for our cycling and campaigning activities and core costs; without ongoing funding the charity would not be able to continue to offer its services to beneficiaries. This is a particular concern in the challenging environment of austerity where wider benefits and services for Disabled people have been reduced. Since the onset of the COVID-19 pandemic in March 2020 the Board and the Director have focussed strongly on assessing the impact on the charity's operations and on ways in which services can be remodelled to remain relevant and effective in the changing environment. We have sought to maximise use of funding which has become available to charitable companies to mitigate the effects of the pandemic. We are working to a revised fundraising strategy which will continue to raise our profile and develop relationships with potential donors from diverse sources and are beginning to attract funding support for the contribution we can make to the wider active travel agenda.

## WHEELS FOR WELLBEING

### Report of the Trustees for the year ended 31 March 2021

#### Achievements and Performance 2020/21

During the year Wheels for Wellbeing delivered charitable activities for public benefit as follows:

##### (1) Inclusive cycling sessions and led rides

The COVID-19 pandemic had a profound impact throughout the year on the charity's delivery of cycling activities, both our regular sessions and our ability to offer additional sessions for groups and organisations, in schools, hospitals, community centres and at our regular hubs. Inevitably, this resulted in a large reduction in the number of people who were able to participate. We suspended all face to face inclusive cycling activities from March 2020 and, from April, arranged some alternative activities, including weekly online social chats, providing information about inclusive indoors physical activity, long term loan of our cycles to some of our participants and supporting the COVID response of the Lewisham Irish Centre with cycle deliveries of freshly cooked meals to isolated Irish elders.

We received numerous enquiries from Disabled people and carers who told us how much they missed being able to cycle and about their concerns about the impact of the closures on their health and social contacts. Staff worked intensively to develop new COVID-secure formats for cycling and:

- In July 2020, we were able to resume sessions at Herne Hill Velodrome in line with Government guidance. In contrast to our previous drop-in sessions, these were for small groups of no more than six people, for 45 minutes and required advance booking and pre-selection of cycles. The demand for the service was such that extra sessions were added at this venue later in 2020.
- Our previously busiest venue (Croydon Sports Arena) remained closed until December 2020. In March 2021 we were able to re-open our sessions there, adopting the same Covid-secure format.
- Due to the particular vulnerability of its client group, which includes older adults with dementia, the Ladywell Day Centre remained closed and we were unable to run our regular indoor sessions there throughout 2020/21. However, we developed a "mini hire" formula whereby confident participants were able to hire a cycle to ride around Ladywell Fields for the equivalent of a session slot time. At the time of writing (Summer 2021) we are exploring restarting a limited service in the near future.

The disruption to the delivery of our regular sessions and the effect of introducing COVID-secure arrangements resulted in a significant reduction in the number of people we were able to support to cycle compared to 2019/20:

- There were 869 attendances at our open sessions (6,882 in 2019/20);
- Average attendance at open sessions was 16 (35 in 2019/20);
- 80 open sessions, including 'Kids on Wheels' sessions, were delivered (308 in 2019/20);
- 14 organisations/groups attended open sessions (71 in 2019/20).

To increase the opportunities available to cycle safely in small groups, from July 2020 we also developed a programme of regular led rides using Dulwich Park and Ladywell Fields which were enjoyed by 14 individuals in the first four months and 15 in the last five months of the financial year. In March 2020, we also organised special led rides to celebrate International Women's Day and LGBT+ History Month.

##### (2) Campaigns and policy work influencing professionals, politicians and populations to help improve lives for Disabled people

Wheels for Wellbeing is now firmly established as a leading voice in the cycling sector. As a result, issues relevant to Disabled cyclists are also becoming better recognised in the disability and health arenas. We have maintained our advocacy work for cycle infrastructure that is designed with the needs of Disabled cyclists and riders of non-standard cycles in mind. We also continue to make the case for cycles to be legally recognised as a mobility aid and for improved representation of Disabled cyclists in policy, imagery and language. We have continued to coordinate and raise the profile of the work of the Beyond The Bicycle Coalition, a group which we co-founded to represent the common needs of users of non-standard cycles including families, Disabled people and businesses using handcycles, e-cycles and cargo bikes. Our Director is an active member of London Cycling Campaign's Policy Forum.

## WHEELS FOR WELLBEING

### Report of the Trustees for the year ended 31 March 2021

#### Achievements and Performance 2020/21 (continued)

Despite the onset of COVID-19 our campaigns and policy work has been able to continue unabated as we have found creative ways of using on-line platforms and our expanded social media presence to work with allies and make our contributions on key issues. We are helping to drive forward the inclusive active travel agenda in the context of post-lockdown recovery planning with key partner organisations including Disability Rights UK and Transport for All. With other Disabled People's Organisations and allies we have lobbied the Government and the NHS to recognise the enormous impact of coronavirus on Disabled people and to take measures to meet their needs in more personalised and accessible ways.

During the year, our initiatives have included:

- Active involvement in London TravelWatch, the official watchdog organisation representing the interests of transport users in and around the capital; Mobility as a Service (MaaS) which is working towards the integration of various forms of transport services into a single mobility service accessible on demand; the London Boroughs Healthy Streets Scorecard Coalition; and the newly formed Cycling Marketing Board which aims to promote and diversify cycling.
- Raising the profile of cycling for Disabled people through national media. Our Director made appearances on the Jeremy Vine radio programme and on podcasts hosted by Fare City and Streets Ahead, spoke at the International Winter Cycling Congress and featured in a promotional film for 'Bike is Best'.
- Contributing a chapter to the publication 'Cycling societies – innovations, inequalities and governance' (Routledge) and giving inclusion advice to TfL (Transport for London) for its refreshed online cycle skills training modules.
- Responding to important consultations including the Government's review of micro-mobility vehicles and flagging up on our dedicated webpage national and borough consultations on transport and access plans to which Disabled cyclists might wish to respond.

Recognition of the importance of the work we do in these areas came with the award of new funding from the Department of Transport and Impact on Urban Health at the end of the year which has enabled us to strengthen our campaigns and policy team. The charity was also delighted that, in March, our long-serving Director, Isabelle Clement, was awarded an Honorary MBE in recognition of her services to the voluntary charity sector, a tribute to the prominent role she has played personally and professionally in raising awareness of the life changing potential of cycling for Disabled people and the profile of Wheels for Wellbeing itself.

#### (3) Wheels4Me Inclusive Cycle Hire Scheme

During the lockdown, options for Disabled people to enjoy healthy exercise outdoors were greatly reduced. The charity responded by offering some cycles on loan to individuals. From feedback and observation, it became evident that a cycle hire scheme for people to take non-standard cycles away to ride on their own terms would potentially make a real difference in a post-lockdown world. The charity was able to secure innovation funding from Sport England to undertake a six month pilot scheme in London, working with Bikeworks as a north London partner. Two project staff were recruited to research the needs of potential users and the viability of a scheme, explore issues such as booking systems, insurance, transport of cycles, fleet selection and maintenance and charges and make recommendations for the range of stakeholders who would need to be involved in the complex development of a permanent scheme. A detailed report was delivered to the funder in July 2021, some small grants have been received to continue this work and the charity hopes to engage with partners to secure policy commitments and the substantial funding which will be needed to make this vision a reality.

#### Financial Review

Overall, incoming resources were £373,019 (2020: £198,183), and total expenditure was £295,582 (2020: £235,450). The Charity had a surplus of £77,437 (2020: deficit 37,267).

This outcome, in the face of the potentially devastating impact of COVID-19 on the charity's finances, was very satisfactory and reflected the hard work of the Director and her team throughout the year. The suspension of regular cycling sessions saw a reduction of 69% in income from participant charges and 26% in individual donations from 2019/20, but a number of new grants were secured.

## WHEELS FOR WELLBEING

### Report of the Trustees for the year ended 31 March 2021

#### Financial Review (continued)

These recognised the charity's creativity in re-designing its service delivery to maintain an offer to beneficiaries and exploring new projects such as the inclusive cycle hire scheme to make cycling an even more accessible option in the post-pandemic world. The flexibility of existing funders, notably City Bridge Trust and Lewisham Council, enabled the charity to negotiate using grants in different ways to achieve important outcomes despite the challenges involved in providing face to face services. The charity was also able to benefit from the Government's Coronavirus Job Retention Scheme to place cycling instructors on furlough to ensure that their services could be retained and that they would be available to call on when regular cycling activities resumed part way through the year.

#### Principal Funding Sources:

Main sources of income during this year have been the following: grants (c.76%); donations (c.9%); participants' charges (c.3%); consultancy income (c.3%); and other income (c.9%).

We are very grateful to have received grants from the following funders:

- **City Bridge Trust** (year one of a 5 years grant for our multi-weekly cycling sessions in Southwark and Croydon; an additional quarter's grant for core costs to support us to manage the impact of COVID-19; also, a small grant to support our winter led rides);
- **The Leathersellers' Company Charitable Fund** (year two of a 4 year grant for our multi-weekly cycling sessions in Southwark and Croydon);
- **Lewisham Council** (Year two of a 3 year grant for our Wednesday cycling sessions in Lewisham, and also outreach work);
- **Florian Charitable Trust** (towards the running costs of our multi-weekly cycling sessions);
- **The 29<sup>th</sup> May 1961 Charitable Trust** (towards the running costs of our multi-weekly cycling sessions);
- **Walking & Cycling Grants London** via Groundwork London (supporting the following projects: "Inclusive Cycle Hire", "Inclusive Cycling for Refugee Families" and "Dare to Ride");
- **Sport England** (providing inclusive cycling sessions to local SEN schools under the funder's 'Return to Play' scheme; funding the pilot of our "Inclusive Cycle Hire" scheme via its Innovation Open Call programme);
- **Impact on Urban Health - Guy's & St Thomas' Foundation Covid Fund Grant+** (one-year funding to cover our Director's salary costs plus the creation of a new Operations Manager role from June 2021 – also support with development of a strategic plan & communications plan);
- **Department for Transport** (one-year funding for increased Campaigns & Policy capacity);
- **London Marathon Charitable Trust** (to purchase new adaptive cycles and session-related equipment);
- **Bags of Help via Tesco** (supporting our multi-weekly inclusive cycling sessions);
- **Toyota Parasport** (to purchase new 2-wheelers for our Croydon sessions);
- **National Lottery COVID-19 Emergency Fund** (funding an IT upgrade and other infrastructure improvements).

Our work has continued to be supported by individuals and groups, from personal challenges to company fundraising events. This includes:

- **Frances Cook**, who made an extremely generous major personal donation;
- **The members of Penge Cycling Club**, who continue to support Wheels for Wellbeing as their affiliated charity partner;
- **Aurelie and Marco (known as 421 Adventure)** who cycled around the world whilst fundraising for us, culminating in a charity ride from London to Brighton in August 2020;
- **Vulpine CC**, for choosing us for a second year in a row as their #DoGoodFriday campaign's beneficiary charity, during which customers were given the opportunity to donate some of their Black Friday sale savings to us;
- **Kelcie Poole**, who raised money for the charity in December 2020 with match-funding from his employer (Lloyds Banking Group) and the contribution of a Halfords voucher;
- **Cycling navigation device company Beeline**, for donating a portion of their Black Friday earnings to Wheels for Wellbeing;
- **Brightwayz**, for donating some of the sign sale proceeds to us, alongside cycling equipment and items for the cycle hire scheme;

## WHEELS FOR WELLBEING

### Report of the Trustees for the year ended 31 March 2021

#### Financial Review (continued)

- Evil Cycling Lobby and In Tandem T-shirts for donating a portion of T-shirt sales and merchandise to the charity;
- Ongoing support from Carinsurance4cyclists.com, which donates to Wheels for Wellbeing every time someone signs up for cycling insurance via our affiliate link;
- Co-op members through the year-long Co-op Local Community Fund.

Additionally, we are grateful for the ongoing pro-bono support from Weaving Webs Ltd (IT network and maintenance) and Mark Wardell Marketing Ltd (website development and maintenance).

Other (significantly reduced due to Covid-19) sources of income during the year included that generated from Wheels for Wellbeing's own charitable activities:

- Contributions from participants at regular sessions;
- Fees from the bespoke cycling experiences provided by the charity;
- Fees for consultancy work (inclusive cycling training/expert speakers/research);
- Hire fees from ad hoc hire of our non-standard cycles.

#### Reserves Policy

The Trustees are aware of the responsibility to protect the services we deliver to our client groups and to enable the charity to comply with requirements under employment legislation in the event of significant unplanned reductions in funding. The Trustees have considered the level of reserves which are needed to enable the charity to meet its obligations, manage areas of identified risk including those arising from the COVID-19 pandemic which include ongoing reduced income from participant charges and the constraints on local authority funding available to the voluntary sector, and to invest in projects which will enhance its work.

It is the Trustees' current policy to seek to maintain unrestricted funds sufficient to enable the company to operate for a period of a minimum of 6 months, which the current level of unrestricted reserves achieves, with an optimum target of one year.

#### Investment Policy

Trustees consider the potential risk and reward of investing any funds which are not required for immediate operations. They have decided to hold all funds in a low-risk cash bank account. It has been possible to hold some available reserves in an interest-bearing bank deposit account this year, to maximise income without compromising operational commitments.

#### Plans for Future Periods

The charity's plans in the short to medium term, particularly in relation to how we deliver our face to face cycling services, continue to be heavily influenced by the ongoing implications of the COVID-19 pandemic. We are very clear that the activities we provide and our campaigning role are more important than ever, not least because of the disproportionate impact of the pandemic on Disabled people's health, wellbeing, economic situations and ability to participate in the life of their communities. Despite the financial burdens on them resulting from responding to the crisis, there are opportunities for the Government, the NHS, local authorities and other bodies to 'build back better' and the charity will continue to work with the Disability sector to address how cycling can be central to creating more accessible and inclusive environments, infrastructure and services, especially around the active travel agenda. The recent strengthening of our Campaigns and Policy team, with the introduction of a dedicated manager in June 2021, will enable us to increase the work we do on key issues and to represent the interests of Disabled cyclists more effectively than ever.

Providing cycling opportunities to as many Disabled people as possible whilst continuing to operate in a COVID-secure way remains a very high priority. We were able to reshape our offer during the year and will build on this to review our schedule of sessions and venues to reach as many people who wish to use our services as possible. The five year grant from City Bridge Trust which commenced in 2020 underpins our regular sessions; a priority will be to secure additional long-term funding to support the sessions to offset other reductions in income.



## WHEELS FOR WELLBEING

### Report of the Trustees for the year ended 31 March 2021

#### Plans for future period (continued)

The introduction of our first Operations Manager post in June 2021 is a major step forward in allowing us to focus in greater depth on the delivery of our sessions, the support our cycling instructor and session volunteer team need and the maintenance and development of our extensive fleet of non-standard cycles. This post will also oversee the further development of the inclusive cycle hire "Wheels4Me" scheme.

The Board is aware that it needs to ensure that the charity remains relevant and effective in meeting its objectives in the current context and in looking forward to the changing environment brought about by the pandemic. Impact on Urban Health has awarded a substantial grant to enable us to undertake a strategy review, to be followed up with a new communications strategy. The charity's potential role in contributing to this funder's priorities such as reducing air pollution has been recognised and will lead to further involvement around the active travel agenda.

#### Responsibilities of the Management Committee

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in July 2014) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Management Committee on

2021 and signed on its behalf by:

David Strong  
Treasurer

WHEELS FOR WELLBEING

STATEMENT OF FINANCIAL ACTIVITIES  
(including Income and Expenditure Account)  
for the Year Ended 31 March 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
<b>Incoming resources:</b>					
Voluntary income:					
Donations & grants	4	108,111	210,855	318,966	127,485
Activities for generating funds:					
Investment income	5	133	-	133	554
<b>Incoming resources from charitable activities:</b>					
Participant charges		10,247	-	10,247	32,678
Extra sessions	4	2,895	-	2,895	24,160
Consultancy		12,335	-	12,335	4,758
Other income		28,443	-	28,443	8,548
<b>Total incoming resources</b>		<b>162,164</b>	<b>210,855</b>	<b>373,019</b>	<b>198,183</b>
<b>Resources expended</b>					
Costs of generating funds:					
Costs of generating voluntary income		24	-	24	157
Charitable activities		149,243	146,315	295,558	235,293
<b>Total resources expended</b>	3	<b>149,267</b>	<b>146,315</b>	<b>295,582</b>	<b>235,450</b>

STATEMENT OF TOTAL RECOGNISED  
GAINS AND LOSSES

<b>Net incoming resources before other recognised gains</b>					
(net income for the year)		12,897	64,540	77,437	(37,267)
<b>Fund transfers</b>					
		-	-	-	-
<b>Other recognised gains</b>					
Gain on revaluation of investments		-	-	-	-
<b>Net movement in funds</b>		<b>12,897</b>	<b>64,540</b>	<b>77,437</b>	<b>(37,267)</b>
Total funds brought forward		268,014	31,265	299,279	336,546
<b>Total funds carried forward</b>	13	<b>280,911</b>	<b>95,805</b>	<b>376,716</b>	<b>299,279</b>

Movements in funds are disclosed in Note 13 to the financial statements.

The notes form part of these financial statements

WHEELS FOR WELLBEING (REGISTERED NUMBER: 06288610)

STATEMENT OF FINANCIAL POSITION  
31 March 2021

	Notes	31.3.21		31.3.20	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	10		-		-
<b>CURRENT ASSETS</b>					
Debtors	11	10,998		7,265	
Cash at bank		<u>418,117</u>		<u>305,678</u>	
		429,115		312,943	
<b>CREDITORS</b>					
Amounts falling due within one year	12	<u>52,399</u>		<u>13,664</u>	
<b>NET CURRENT ASSETS</b>			<u>376,716</u>		<u>299,279</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>376,716</u>		<u>299,279</u>
<b>RESERVES</b>					
Restricted funds			95,805		31,265
Income and expenditure account	13		<u>280,911</u>		<u>268,014</u>
			<u>376,716</u>		<u>299,279</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements were approved by the Board of Directors on .....  
and were signed by:

.....  
David Strong - Director

The notes form part of these financial statements

## WHEELS FOR WELLBEING

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2021

#### 1. STATUTORY INFORMATION

Wheels for Wellbeing is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### Accounting convention

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

##### Turnover

Turnover represents grants, donations and participants charges received.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% & 20% on cost

A separate depreciation reserve is kept to reduce the assets to nil as the assets are funded in year 1 on any grant application. An adjustment is made every year between the reserve and the depreciation account.

##### Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### Incoming resources

- All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:
  - Grants are recognised when receivable;
  - Investment income is included when receivable;
  - Gifts in kind are capitalised at estimated value and written off to reserves over 5 years.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with both the costs of attracting the income and those of providing the facilities to generate the income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

**WHEELS FOR WELLBEING**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2021**

**3. Total Resources Expended**

Basis of allocation	Unrestricted	Cycling for Syrian Families	Dare to Ride	Fleet Modernisation	Herne Hill Velodrome Hub	Inclusive Cycle Hire	Kids on Wheels	Lewissham Hub	Technology for Change	2021 Total	2020 Total
<b>Costs directly allocated to activities</b>											
Staff costs	33,056	-	-	-	4,700	5,000	2,000	1,500	3,000	49,256	43,663
Activity costs	96,839	709	4,866	-	21,254	14,947	7,251	19,151	1,000	166,017	157,356
Accounts fees	1,260	-	-	-	-	-	-	-	-	1,260	1,260
Meeting costs	83	-	-	-	-	-	-	-	-	83	27
Training	553	-	265	-	-	-	202	250	-	1,270	3,304
<b>Support costs allocated to activities</b>											
Insurance	1,969	-	500	-	-	1,000	500	1,000	-	4,969	3,994
Communications	531	-	-	-	-	400	100	500	-	1,531	1,503
Stationery & postage	336	-	-	-	-	200	200	300	-	1,036	1,715
General office expenses	2,291	-	-	144	156	-	400	946	-	3,937	3,787
Recruitment	-	-	-	-	-	-	-	-	-	-	886
Property expenses	10,136	-	-	-	-	2,000	357	1,785	-	14,278	13,965
Professional fees	1,800	-	-	-	-	200	100	300	784	1,800	1,226
Software & Fees and charges	397	-	-	-	-	-	-	100	-	1,781	1,226
Fund raising	16	-	-	24	-	-	-	100	-	116	127
External training	-	-	-	-	-	-	202	-	-	24	157
Bad debts	-	-	-	-	-	-	-	-	-	202	250
External partners	-	-	-	-	-	10,634	-	-	-	-	2,230
Depreciation	4,782	2,166	-	4,029	-	808	-	934	3,482	16,201	11,247
Depreciation reserve	(4,782)	(2,166)	-	16,116	-	3,232	-	1,718	7,069	21,187	(11,247)
<b>Total resources expended</b>	<b>149,267</b>	<b>709</b>	<b>5,631</b>	<b>20,313</b>	<b>26,110</b>	<b>38,421</b>	<b>11,312</b>	<b>28,484</b>	<b>15,335</b>	<b>295,582</b>	<b>235,450</b>

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2021

4. INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTS

	Restricted	Unrestricted	2021 Total £	2020 Total £
TfL's Cycling Grants London - via Groundworks	12,000	-	12,000	11,000
Lewisham Council Grants	29,350	-	29,350	29,235
Donations	2,453	30,211	32,664	40,779
Comic Relief	-	-	-	3,971
Big Lottery Fund	33,623	-	33,623	10,000
Florian Charitable Trust	-	5,000	5,000	5,000
Ajahma Charity Trust	-	-	-	10,000
London Catalyst	-	-	-	3,000
Leathersellers	10,000	-	10,000	10,000
29/5/61 Trust	3,000	-	3,000	3,000
Other Income	-	-	-	1,500
BBC Children in Need	9,420	-	9,420	-
Sport England	43,230	-	43,230	-
City Bridge Trust	5,618	72,900	78,518	-
Department for Transport	50,000	-	50,000	-
Disability Rights UK (TIF)	9,658	-	9,658	-
Southwark Council	2,503	-	2,503	-
	<u>210,855</u>	<u>108,111</u>	<u>318,966</u>	<u>127,485</u>

INCOMING RESOURCES FROM CHARITABLE ACTIVITIES - EXTRA SESSIONS

	Restricted	Unrestricted	2021 Total £	2020 Total £
Lambeth Council - Short Breaks contract	-	2,300	2,300	8,690
Greenvale School	-	-	-	3,350
Turney School	-	600	600	5,800
London & Surrey Cycling Partnership	-	-	-	2,000
London Borough of Bexley	-	-	-	1,000
The Conservation Volunteers	-	-	-	1,000
Other	-	(5)	(5)	2,320
	<u>-</u>	<u>2,895</u>	<u>2,895</u>	<u>24,160</u>

## WHEELS FOR WELLBEING

### NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2021

#### 5. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	<u>133</u>	<u>554</u>

#### 6. OUTGOING RESOURCES

The deficit is stated after charging:

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>16,201</u>	<u>11,247</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

#### 7. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	196,131	176,238
Social security costs	<u>8,788</u>	<u>7,839</u>
	<u>204,919</u>	<u>184,077</u>

No employee received emoluments of more than £60,000.

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31.3.21	31.3.20
Director	1	1
Direct	3	3
Instructors & mechanics	<u>2</u>	<u>2</u>
	6	6

#### 8. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the current or previous year. No expenses were reimbursed during the current or previous year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

#### 9. TAXATION

As a charity, Wheels for Wellbeing is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2021

10. TANGIBLE FIXED ASSETS		Plant and machinery etc £
		194,100
COST		<u>37,389</u>
At 1 April 2020		
Additions		
		<u>231,489</u>
At 31 March 2021		
DEPRECIATION		180,816
At 1 April 2020		<u>16,201</u>
Charge for year		
		<u>197,017</u>
At 31 March 2021		
NET BOOK VALUE		<u>34,472</u>
At 31 March 2021		
		<u>13,284</u>
At 31 March 2020		
11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.21	31.3.20
	£	£
Trade debtors	6,115	5,957
Other debtors	<u>4,883</u>	<u>1,308</u>
	<u>10,998</u>	<u>7,265</u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.21	31.3.20
	£	£
Taxation and social security	7,965	2,864
Other creditors	<u>44,434</u>	<u>10,800</u>
	<u>52,399</u>	<u>13,664</u>



WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2021

13. MOVEMENT IN FUNDS	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
<b>Unrestricted Funds</b>				
General Fund Transfer	268,014	12,897	-	280,911
<b>Restricted Funds</b>				
Croydon Arena Hub	143	-	-	143
Cycling down Memory Lane	8,770	-	-	8,770
Cycling for Syrian Families	-	2,291	-	2,291
Kids on Wheels	2,583	610	-	3,193
Lewisham Hub	10,727	866	-	11,593
Wheels for Change	1,042	50,000	-	51,042
Fleet Modernisation	-	(15,333)	-	(15,333)
Cycling for SEND Schools	-	9,750	-	9,750
Dare to Ride	-	2,987	-	2,987
Herne Hill Velodrome Hub	-	2	-	2
Inclusive Cycle Hire	-	(4,921)	-	(4,921)
Technology for Change	-	18,288	-	18,288
Redundancy Reserve	8,000	-	-	8,000
<b>TOTAL FUNDS</b>	<b><u>299,279</u></b>	<b><u>77,437</u></b>	<b><u>-</u></b>	<b><u>376,716</u></b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
<b>Unrestricted funds</b>			
General	<u>162,164</u>	<u>(149,267)</u>	<u>12,897</u>
	<b>162,164</b>	<b>(149,267)</b>	<b>12,897</b>
<b>Restricted funds</b>			
Croydon Arena Hub	-	-	-
Cycling down Memory Lane	-	-	-
Cycling Grants London	3,000	(709)	2,291
Kids on Wheels	11,922	(11,312)	610
Lewisham Hub	29,350	(28,484)	866
Wheels for Change	50,000	-	50,000
Fleet Modernisation	4,980	(20,313)	(15,333)
Cycling for SEND Schools	9,750	-	9,750
Dare to Ride	8,618	(5,631)	2,987
Herne Hill Velodrome Hub	26,112	(26,110)	2
Inclusive Cycle Hire	33,500	(38,421)	(4,921)
Technology for Change	<u>33,623</u>	<u>(15,335)</u>	<u>18,288</u>
	<b>210,855</b>	<b>(146,315)</b>	<b>64,540</b>
	<b><u>373,019</u></b>	<b><u>(295,582)</u></b>	<b><u>77,437</u></b>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2021

13. MOVEMENT IN FUNDS (cont)

**General unrestricted funds**

Funds retained by the charity to cover its statutory duties in the case of having to wind down; also to allow for fluctuations in fundraising cycles.

**City Bridge Trust:** Given the exceptional circumstances connected to the pandemic, CBT offered its grantees the option to transfer its (originally Restricted) award into an Unrestricted award, in order to lower the administrative burden on organisations. We were pleased to accept this change of grant conditions. We received year one of a 5 years grant for our multi-weekly cycling sessions at our Croydon and Herne Hill Velodrome Hubs, as well as an additional quarter's grant for core costs to support us to manage the impact of COVID-19.

**Restricted funds:**

**The Leathersellers' Company Charitable Fund:** we received year two of a 4 year grant for our multi-weekly cycling sessions at our Croydon and Herne Hill Velodrome Hubs.

**Lewisham Council:** we received year two of a 3 year grant for our Wednesday cycling sessions in Lewisham, and also outreach work.

**City Bridge Trust:** CBT was one of the London Covid Response Fund distributors. We were successful in securing a grant to support our winter led rides.

**Florian Charitable Trust:** we received funds towards the running costs of our multi-weekly cycling sessions.

**The 29th May 1961 Charitable Trust:** we received funds towards the running costs of our multi-weekly cycling sessions.

**Walking & Cycling Grants London via Groundwork London:** we received funds to support the following three projects: "Inclusive Cycle Hire", "Inclusive Cycling for Refugee Families" and "Dare to Ride".

**Sport England:** we received funds to provide inclusive cycling sessions to local SEN schools under the funder's 'Return to Play' scheme; also to run the pilot of our "Inclusive Cycle Hire" scheme via its Innovation Open Call programme.

**Department for Transport:** we received one-year's funding for increased Campaigns & Policy capacity.

**London Marathon Charitable Trust:** we received funds to purchase new adaptive cycles and session-related equipment.

**Bags of Help via Tesco:** we received support for our multi-weekly inclusive cycling sessions.

**Toyota Parasport:** we received funds to purchase new 2-wheelers for our Croydon sessions.

**National Lottery COVID-19 Emergency Fund:** funding an IT upgrade and other infrastructure improvements to support home working.

**CHARTERED ACCOUNTANTS' INDEPENDENT EXAMINER'S REPORT  
TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
WHEELS FOR WELLBEING**

We report on the accounts of the company for the year ended 31 March 2021, which are set out on pages 8 to 16.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

**Basis of independent examiner's report**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Hilary Adams Ltd  
Chartered Accountants  
158 High Street  
Herne Bay  
Kent  
CT6 5NP

Date: .....

WHEELS FOR WELLBEING

DETAILED INCOME AND EXPENDITURE ACCOUNT  
for the Year Ended 31 March 2021

	31.3.21		31.3.20	
	£	£	£	£
<b>TURNOVER</b>				
Grants			286,302	86,706
Donations			32,664	40,779
Participant charges			10,247	32,678
Extra sessions income			2,895	24,160
Consultancy			12,335	4,758
Desk rental			2,795	4,472
Miscellaneous income			-	134
Gift Aid			444	3,942
			<b>347,682</b>	<b>197,629</b>
<b>Administrative Expenses</b>				
Wages and salaries		49,256		43,663
Staff training		1,270		3,304
Travel expenses		15		1,299
Rent		14,278		13,965
Software & maintenance		1,781		1,225
DBS checks		163		147
Insurance		4,969		3,994
External training		202		250
Post and stationery		1,036		1,715
Meeting & committee costs		83		27
Payroll		1,214		1,163
Communications		1,531		1,503
Accountancy fees		1,260		1,260
HR Support		1,260		840
Cycling activities-related wages		155,663		140,414
Parts		3,727		3,128
Advertising & publicity		250		324
Other activity costs		149		67
Volunteers		3,510		501
Venue costs		2,390		11,038
Cycle transport		<u>328</u>		<u>1,882</u>

This page does not form part of the statutory financial statements

continued...

WHEELS FOR WELLBEING

DETAILED INCOME AND EXPENDITURE ACCOUNT  
for the Year Ended 31 March 2021

Subscriptions	100	130
Bank charges	116	127
Bad debts written off	-	2,230
Depreciation of plant and machinery	11,785	10,839
Depreciation of fixtures and fittings	934	408
Depreciation of computer equipment	3,482	-
Sundry expenses	910	211
Fund raising costs	24	157
Consultancy advice	1,800	-
External partners project delivery costs	10,634	-
Storage rental	275	-
Recruitment	-	886
	<u>(274,395)</u>	<u>(246,697)</u>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<u>73,287</u>	<u>(49,068)</u>
<b>Other interest receivable and similar income</b>		
Job retention scheme income	25,204	-
Bank interest receivable	<u>133</u>	<u>554</u>
	<u>25,337</u>	<u>554</u>
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>	<u>98,624</u>	<u>(48,514)</u>

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