

The Abel Foundation

Thank you all, for your continued support for the charity, all the help you offer in volunteering and fundraising takes a lot of pressure off Claire & I managing Abels needs. Due to Covid 19 all fundraising had been halted, as the country has been in lockdown. Now we are slowly starting to be able to do activities again, we are encouraging people to start to fundraise for the charity again and would like to thank those that have contributed to some fundraising in the past year.

Our long-term goal is still for our own building. We have a community room, nearly ready to go, just a few more tweaks to be able to offer it out fully for community use. If any one can help with this any support is grateful.

We have a full team of trustees now, and that will help move the charity forward.

Tony Noakes

30/11//2021

**THE ABEL FOUNDATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 February 2021**

These accounts have been
Prepared by:-



38 Bridge Street
Andover SP10 1BW
T: 01264 324103 E: info@oaktreebm.co.uk
www.oaktreebm.co.uk

**THE ABEL FOUNDATION
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE ABEL FOUNDATION
FOR THE YEAR ENDED 28 FEBRUARY 2021**

I report on the accounts of the Trust for the year ended 28 February 2021 which are set out on pages 2-4.

Respective Responsibilities of Trustee and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

L MacGinnis MAAT
Oaktree Accountants Ltd
38 Bridge St
Andover
Hampshire SP10 1BW

21-Dec-21

THE ABEL FOUNDATION
FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2020

Activities relating to the work of the Charity:

<u>RECEIPTS</u>	Notes	2021	2020
Fundraising & sponsorship		1000	0
Collections and Other Giving		6004	31370
Grants		23949	7650
		<u>30953</u>	<u>39020</u>
<u>INCOME FROM INVESTMENTS</u>			
Bank interest		55	71
		<u>55</u>	<u>71</u>
TOTAL RECEIPTS		31007	39091
<u>PAYMENTS</u>			
Special Equipment Purchases		1664	10264
Christmas gifts		1350	1133
Grants			1500
Donation		42	17
T shirts			315
Equipment		462	491
Printing and stationery		63	440
Website		120	166
Book promotion		5000	
Advertising		1794	1849
Training		92	0
Just giving subscriptions		216	226
Professional fees		360	246
Fees			83
Moneypenny		513	534
Depreciation		3719	2341
Repairs		180	76
Vehicle expenses			777
		<u>15575</u>	<u>20458</u>
TOTAL PAYMENTS		15575	20458
EXCESS OF RECEIPTS OVER PAYMENTS		<u>15433</u>	<u>18633</u>

THE ABEL FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

STATEMENT OF ASSETS AND LIABILITIES AT 28 FEBRUARY 2021

	2021	2020
FIXED ASSETTS		
Office	1654	2017
Laptops	633	772
Motor vehicle	14657	7874
	<u>16944</u>	<u>10663</u>
 MONETARY ASSETS:		
Bank Current Account	17953	25805
Hospice Accounts	40120	42085
Grant Account	19069	100
	<u>77142</u>	<u>67990</u>
 TOTAL ASSETS	 <u><u>94086</u></u>	 <u><u>78653</u></u>
 <u>REPRESENTED BY FUNDS</u>	 2021	 2020
Funds at 1/3/2020	78653	60020
Excess of Receipts over Payments	15433	18633
	<u>94086</u>	<u>78653</u>
Funds at 28/02/2021	<u><u>94086</u></u>	<u><u>78653</u></u>

THE ABEL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

1. ACCOUNTING POLICIES

The accounts have been prepared under the Receipts and Payments method of Accounting. Amounts are included as received by the charity or as cheques drawn or cash paid.

The receipts and payments account and the statement of assets and liabilities have been prepared following the guidance for accounting for smaller charities issued by the Charity Commission.

Depreciation

Depreciation has been provided on the straight line basis in order to write off the cost of depreciable fixed assets over their expected useful lives. The annual rates applied are:-

Office Equipment	18% reducing balance
Computer Equipment	18% reducing balance
Motor Vehicle	18% reducing balance

2. FIXED ASSETS

**MOTOR COMPUTER OFFICE
VEHICLES EQUIPMENT EQUIPMENT TOTAL**

COST

01/03/2019	10296	1147	3000	14443
Additions in year	10000			10000
28/02/2020	<u>20296</u>	<u>1147</u>	<u>3000</u>	<u>24443</u>

DEPRECIATION

01/03/2019	2422	375	983	3780
Charge in year	3217	139	363	3719
28/02/2020	<u>5639</u>	<u>514</u>	<u>1346</u>	<u>7499</u>

NET BOOK VALUE

28/02/2020	<u>14657</u>	<u>633</u>	<u>1654</u>	<u>16944</u>
28/02/2019	<u>7874</u>	<u>772</u>	<u>2017</u>	<u>10663</u>

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