

REGISTERED COMPANY NUMBER: 02572177 (England and Wales)
REGISTERED CHARITY NUMBER: 1002882

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
SOUTHSIDE REHABILITATION LIMITED**

Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

SOUTHSIDE REHABILITATION LIMITED

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for the year ended 31 March 2021**

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SOUTHSIDE REHABILITATION LIMITED

Report of the Trustees for the year ended 31 March 2021

The Management Committee presents its report and the financial statements for the year ended 31 March 2021.

Legal and administrative information set out on page 7 forms part of this report. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

The charity is governed by its Memorandum and Articles of Association adopted on 7th January 1991.

A Management Committee, which meets at least bi-monthly, administers the charity. The committee appoints its members, who are trustees of the company. Members are chosen for the particular expertise they can bring to the charity. Trustees have referred to the guidance on public benefit when reviewing the charity's aims and objectives and when planning for the future. Trustees ensure that the charity carries out its object for the public benefit. The sections below, Objectives and Activities, and Achievements and Performance provide evidence that the charity has created a public benefit.

New Committee members are provided with information related to structure, finances and strategic direction of the charity, as well as their roles and responsibilities. Training is also available. A skills audit is carried out annually.

Objectives and Activities

The charity was established 'for the advancement of the science and practice of Work Rehabilitation as a technique for the relief and rehabilitation of persons suffering from long-term mental ill health'. In relation to the principle of public benefit, our aim is to assist these disadvantaged people to achieve their aim of recovery and social inclusion, including attaining open employment.

We are committed to an approach to planning services, which puts each person's individual needs at the heart of the process, whatever their abilities or difficulties. We are a not-for-profit provider working with people with mental health problems who are excluded from society due to the results of their illness – unemployment, poverty, social isolation, stigma, etc. Our aim is to provide and maintain high quality services in order to enable the trainees to recover and achieve their goals. The service enables each trainee to reach a high level of independence in all areas of their life including those, which are not directly related to work, such as housing, medication management, and social skills. This helps them to become socially included.

We are situated in Southeast London. Our main activity is to provide a structured day and purposeful activities, employment training and support to help people to recover and move on in their lives. To do this, we run three social enterprises: printing and copying; catering; and cleaning, which provide services to other departments within the enterprise and also to external customers. We also offer an introduction to IT which has become more and more important since the pandemic and the lockdowns. Each department has its own supervisor whose role it is to manage that department and provide training for the trainees. These supervisors are employed for their specific trade knowledge and skills. Training for all staff related to mental illness is provided once employment commences. Staff also receive training at the start of their employment and every 3 years in Health and Safety, Safeguarding, Manual Handling and First Aid. Annual appraisals are carried out and all staff are encouraged and supported to attend courses related to their job and their career intentions. The charity employs 10 staff, 5 men and 5 women, 3 of whom are fulltime. In April 2015 we became a London Living Wage employer, in line with the Local Authorities and Clinical Commissioning Groups we work with. This is a financial pressure for us as we have no control over the annual increase. Since April 2017 annual increases have ranged from nearly 5% to 1% in April 2021.

We have policies and procedures in place required to protect the interests of staff, trainees and customers. We use our Trustees and independent, external, Health and Safety, HR and Occupational Health Consultants to add to the expertise available to staff.

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Report of the Trustees for the year ended 31 March 2021

We worked with 61 trainees during 2020/21, 75% were from the BAME community, 57% male. Of the 61 trainees, 6 were new referrals during the year and 4 of these remain at time of writing. 8 trainees moved on during the year - 1 became a volunteer elsewhere, 1 went into part time employment and 1 became unwell. The others were either discharged or left of their own accord due to a lack of motivation or to try something different. We have a contract with the Lambeth Clinical Commissioning Group to provide places for 40 Lambeth residents and Southwark Clinical Commissioning Group to provide 28 places for Southwark residences. Unlike many other mental health services, our attendance level is over 80%, which is 10% more than our contract stipulates. We lose less than 1% during the initial induction period. This reflects the hard work we put into engaging and retaining people who present with a number of complex mental health and social issues including social exclusion. Many of our trainees have been involved with criminality in the past. Qualified professionals assess all our trainees before they are referred here and, where necessary, a risk assessment is completed. When they are referred here the department's supervisor sees them and their first four weeks are probationary. We also encourage people to do a self-referral if they wish to attend. During this time the trainee is supported to complete a Recovery Star, a self-assessment tool that helps people to identify areas which require improvement and set goals. Close links are kept with their Care Coordinator in the community in order to facilitate communication. Most of our trainees are on the Care Programme Approach and are regularly seen by their Care Coordinator.

At present, although we offer training to anyone with a mental health problem aged 18 to 65, we receive very few referrals from those who are 18-24.

We offer volunteering opportunities and work placements to our local community, including school children and language students. It is essential that we are an integral part of our local community. We work closely with a nearby community facility, The Portico Gallery, and as a result they raise monies for us whenever they hold an event such as the Lambeth Open and the West Norwood Feast. This relationship continues to develop. We have also developed a relationship with Urban Art. We are one of the charities they sponsor. Exhibitions are held once a year and 5% of the sales total is awarded to us. In 2020 and 21 the exhibition was virtual which meant that no monies were raised for charities. Throughout the year, we have raised another £3,796 in donations. We would like to take this opportunity to thank all those who have supported us this year particularly our staff, friends and Trustees, who have raised funds by running the London Marathon and other events.

During 2020/21, there was no change to our Lambeth and Southwark contracts: no reduction but also no inflationary uplifts to either contract. There are many changes taking place to the structure of the NHS locally and in Southeast London including the development of an Integrated Care System. This is causing some uncertainty. Although mental health is a priority and we are recognised as providing an essential service, we have not gained any additional resources. In both Lambeth and Southwark there are plans to change the way services are contracted. It is expected that in the future this will be done by the Alliance, a group of the largest providers in the Borough and the Clinical Commissioning Group. We are hoping to have three year as opposed to annual contracts in the future to provide more stability and opportunities for us to fund different approaches.

This year has proved to be even more stressful than usual for our trainees. The Covid-19 pandemic has forced us to close our doors for several months for the first time in nearly 30 years of operating. In addition to the pandemic issues, some of our trainees have had their benefits reviewed and have constant threats from government to further reduce the level of income they receive. At the same time, additional outgoings such as rising bills cut even deeper into their budget. Those on Disability Living Allowance are not often eligible for the Personal Independent Payment and we are in a continuous battle to ensure our trainees receive a Freedom Pass, the absence of which would have a major impact on their ability to get around and be more socially included. The charity reimburse trainees who have to pay for travel to and from our services, so lack of a Freedom Pass is a further burden to the organisation. Fortunately, most trainees can apply for a Discount Oyster Card which halves the cost of each journey.

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Report of the Trustees for the year ended 31 March 2021

An additional pressure on our resources will be the fee for adult education, which can be between £30 and £300. All our trainees are encouraged to attend Adult Education to update/increase their knowledge. This gives them an edge when applying for jobs. During the year, 10 attended courses in adult education, 8 accessed other regular activities, 3 volunteered elsewhere, 2 are actively looking for work and 1 had a part time job while still attending.

Achievements and Performance

The two lockdowns during this year, both lasting several months, were very difficult for our trainees. During these times the CEO telephoned each trainee twice a week to check on their health, to ensure that they were going out for a walk every day and that they had structure and purpose to their day. We also encouraged them to talk about their problems and share any issues. For example, some had difficulty contacting their GPs and some were unsure about having their vaccination. Only 3 of our trainees refused to have their vaccination. Trainees reported afterwards that these calls made them feel supported. Only two became unwell – one found it difficult to leave his house after lockdown and the other was admitted to hospital because her mother who she lived with died during lockdown. In addition to this contact, we produced a newsletter and posted it to everyone, with lots of information about the organisation and the pandemic to help keep our trainees informed.

In order to re-open after the first lockdown, we carried out a thorough risk assessment, developed a strategy and implementation plan, and ensured that all staff were aware of the changes and their additional responsibilities. When we opened our doors in July 2020, we had to limit the number of trainees attending each day to ensure social distancing and we provided takeaway meals and snacks instead of the usual lunch served on the premises. We have continued to support and encourage our trainees throughout this unusual year to become independent, be more socially included and recover.

Trainees were invited to come into the office if they had any problems/issues they needed help with. We helped with access to the internet which was especially beneficial when it came to filling in the CENSUS which all trainees completed as well as answering correspondence and helping with benefit and utility queries.

When our service was open, we continued to develop and maintain the life and work skills of our trainees. On average it takes 2 years to get someone to work readiness. It can take this long because most people when referred have not worked for 10 years or more, and some may not have worked at all. During the last couple of years worklessness has moved up the Government's agenda and, both at a local and national level, much energy is being focussed on how to change things to get more people into work. When unemployment is high it is more difficult for people to find jobs as they are competing with people who have recently been in employment. At present we are competing with people who may have lost their jobs through Covid-19, but on the other hand, this could be a better time to look for jobs particularly in the hospitality business. In addition, the choice of jobs is limited as our trainees cannot afford to take the risk of getting a job where there is a zero-hour contract.

In 2020/21 we continued to develop strong relationships with our Commissioners, Lambeth and Southwark Clinical Commissioning Groups. This may be more difficult in the future now that Commissioning will be done across the whole of Southeast London and both of our local Commissioners are new to their jobs. We also continue to develop good relationships with voluntary sector organisations, providers in the statutory and the private sectors and our local community. We play an active role in West Norwood and Camberwell where we are based. We have done some joint events and are actively participating in Station to Station, a project to help small businesses in West Norwood.

In June 2021, as part of the succession plan being implemented to achieve a smooth transition when the current CEO retired, we recruited a part-time occupational therapist to support the staff and work directly with the trainees. The CEO, who retired in July 2021, has always provided this specific support. The Deputy has taken over the role and is continuing to build on the skills and knowledge needed with the support of the outgoing CEO.

In early 2021 we were successful in bidding for monies from the Design Council to develop and implement a project with Oviva to improve the physical wellbeing of our trainees which will commence in January 2022. We also received an initial £6,000 from the Association of Mental Health Providers to assist us to complete a feasibility study to see whether we can widen the range of companies who use our cleaning business.

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Report of the Trustees for the year ended 31 March 2021

We also worked on a project with Kings College which involved working with their students to improve digital access and skills of our trainees. A result of this is a connection with Hubbub, an organisation working with O2 providing donated smartphones and 12 months of free calls, texts and data. The pandemic highlighted just how few of our trainees have internet access at home, so this project has helped to bridge that divide and help to reduce the isolation felt by many who live alone.

Financial Review

Total incoming resources have reduced this year, a decrease of just over 3% to £414,213 due to the closures which stopped us from running our social enterprises. Resources expended on charitable activities have decreased in the year by over 12% to £364,711. This year we have a surplus of £49,504 compared with £8,757 last year. This was mainly due to the reduction in expenditure during the closures and the Job Retention Scheme grants. We continue to work hard to keep our overheads down and to increase the income generated through our sales in order to keep the price of our training places down and ensure that every penny goes to our trainees.

Following the lockdowns, all staff have continued to work hard to assist our trainees to recover and improve their mental wellbeing, maintain our customer base, and keep expenditure as low as possible. Our thanks to all of them and to our customers who are very loyal to us.

The financial statements have been prepared on the assumption that the company will continue as a going concern for the foreseeable future. The directors recognise, however, that the company relies upon a small number of contracts for most of its revenue. In the event that any of these contracts are lost, or not renewed, the directors consider that the company may not be able to replace them at short notice and this would jeopardise its ability to continue to trade. The present financial constraints in the public sector have yet to have a major impact on this organisation.

Reserves

The Management Committee reviews annually the charity's need for reserves in line with the Charity Commission's guidelines. Our Policy is to maintain free reserves equivalent to four months' expenditure less depreciation to meet shortfalls in income or unforeseen expenditure. Our reserves balance at 31 March 2021 was £360,874, which is equivalent to approximately 11 months' spending.

Due to Covid-19, we have not been able to fundraise from annual events in 2020/21 we usually participate in such as Urban Art. We are looking at new ways to fundraise to make up for these losses and the loss of income from our social enterprises.

Investments

Our investment policy is to achieve the highest possible returns consistent with maintaining adequate liquidity and minimising risk, but this is very difficult in the present climate. The present investment environment is very poor which is reflected in the interest we have earned this year.

Plans for future periods

In 2020/21 we continued to work at increasing our customer base particularly in cleaning and printing. We have updated our website, changed our logo and changed our marketing materials as per our marketing plan, which was developed with the help of the Cranfield Trust and various individuals. We are also increasing our efforts to raise more money through fundraising.

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Report of the Trustees for the year ended 31 March 2021

With the involvement of the Lambeth Alliance, who have published an Employment Strategy, we have continued to spend some time working with four other employment organisations in Lambeth, developing an Alliance at the request of the Clinical Commissioners. We need to look jointly at what we do, reduce duplication, and meet performance indicators set by the Alliance, which will include making savings of 16% between 2020 and 2024.

We continue to implement our Business Plan. This Plan came to an end in 2020. A new plan is currently being developed. Individual Trustees have taken responsibility for various aspects of the Action Plan including Governance, Risk, Staffing, Succession Planning, Maximising Grant and Tender Outcomes, Maximising Sales Income, Developing an Online Strategy and Performance Management and Outcomes. We have bi-monthly Trustee Business Plan Meetings to take the plan forward. The implementation of the Marketing Strategy is an integral part of this.

We will continue to implement the Recovery Model and campaign around issues relating to our trainees. Two of these issues are zero-hour contracts and stigma, which are very unhelpful in relation to our trainees gaining open employment. We may have to use another assessment tool should the Lambeth Alliance mentioned earlier come to fruition. We will also support our trainees in their benefit review and support their campaigns aimed at maintaining the Freedom Pass. In both Southwark and Lambeth, we will actively engage in discussions about the future of mental health services in the light of the government's health agenda and financial cuts. We are actively involved in the Lambeth Collaborative, which is about changing the way community services are provided.

We hope to be participating in Urban Art again this year, the Half Marathon, and the London Marathon, which have been delayed due to Covid-19.

SOUTHSIDE REHABILITATION LIMITED

Report of the Trustees for the year ended 31 March 2021

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year, which give a fair and true view of the state of affairs of the charitable company as at balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the year then ended.

In preparing those financial statements which give a true and fair view, the Management Committee follows best practice and:

- Selects suitable accounting policies and applies them consistently
- Makes judgements and estimates that are reasonable and prudent
- States whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepares the financial statements on an on-going concern basis unless it is inappropriate to assume that the company will continue on that basis

The Management Committee is responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Company's Act 2006.

The Management Committee is also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee confirms that to the best of their knowledge there is no information relevant to the audit of which the auditors are unaware. The Management Committee also confirm that they have taken the necessary steps to ensure that they themselves are aware of all relevant audit information and that this information has been communicated to the auditors.

Members of the Management Committee

Members of the Management Committee, who are Trustees under charity law, who served during the year and up to the date of this report were as follows:

Pamela Newman (Chair)	Rhiannon Hughes
Doye Akinlade	Ann Dennis
Liz Duthie	Jasmin Fiori

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2021 was 7. Members of the charitable company have no beneficial interest in the charitable company.

SOUTHSIDE REHABILITATION LIMITED

**Report of the Trustees
for the year ended 31 March 2021**

Reference and administrative details

Registered Company number
02572177 (England and Wales)

Registered Charity number
1002882

Registered office
45 Knights Hill
London
SE27 0HS

Trustees

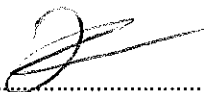
D Akinlade
A G Dennis
E J Duthie
R S Hughes
A Kirby (resigned 24.2.2021)
P S Newman
R F Neild (resigned 30.9.2021)
A Braithwaite (appointed 28.6.2021)
J Fiori (appointed 4.3.2021)
G Kyle (appointed 16.6.2021)
A Lock (appointed 29.6.2021)

Company Secretary
J El-Bahrawy

Independent Examiner

Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

Approved by order of the board of trustees on19/11/21..... and signed on its behalf by:



.....
P S Newman - Trustee

**Independent Examiner's Report to the Trustees of
Southside Rehabilitation Limited**

Independent examiner's report to the trustees of Southside Rehabilitation Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Katie McGhee ACA
Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

Date:19/11/2021.....

SOUTHSIDE REHABILITATION LIMITED

**Statement of Financial Activities
for the year ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
Income and endowments from					
Donations and legacies		373,893	-	373,893	285,646
Charitable activities					
Charitable trading		39,567	-	39,567	140,748
Investment income	2	<u>755</u>	<u>-</u>	<u>755</u>	<u>1,013</u>
Total		414,215	-	414,215	427,407
Expenditure on					
Charitable activities					
Fund raising and publicity		1,124	-	1,124	1,014
Costs of activities in furtherance of charity's objects		363,587	-	363,587	417,636
Total		<u>364,711</u>	<u>-</u>	<u>364,711</u>	<u>418,650</u>
NET INCOME		49,504	-	49,504	8,757
Reconciliation of funds					
Total funds brought forward		<u>311,370</u>	<u>-</u>	<u>311,370</u>	<u>302,613</u>
Total funds carried forward		<u><u>360,874</u></u>	<u><u>-</u></u>	<u><u>360,874</u></u>	<u><u>311,370</u></u>

The notes form part of these financial statements

SOUTHSIDE REHABILITATION LIMITED

**Balance Sheet
31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
Fixed assets					
Tangible assets	7	26,140	-	26,140	40,019
Current assets					
Stocks	8	4,507	-	4,507	4,552
Debtors	9	19,761	-	19,761	31,969
Cash at bank and in hand		<u>327,395</u>	-	<u>327,395</u>	<u>252,039</u>
		351,663	-	351,663	288,560
Creditors					
Amounts falling due within one year	10	(16,929)	-	(16,929)	(17,209)
		<u>334,734</u>	-	<u>334,734</u>	<u>271,351</u>
Net current assets					
		360,874	-	360,874	311,370
Total assets less current liabilities					
		<u>360,874</u>	-	<u>360,874</u>	<u>311,370</u>
NET ASSETS					
		<u>360,874</u>	-	<u>360,874</u>	<u>311,370</u>
Funds					
Unrestricted funds	12			<u>360,874</u>	<u>311,370</u>
Total funds					
				<u>360,874</u>	<u>311,370</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SOUTHSIDE REHABILITATION LIMITED

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on19/11/21..... and were signed on its behalf by:



.....
P S Newman - Trustee

The notes form part of these financial statements

SOUTHSIDE REHABILITATION LIMITED

Notes to the Financial Statements for the year ended 31 March 2021

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from charitable trading activities is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All fixed assets are included at their historic cost. It is the charity's policy not to capitalise individual items with a value less than £200.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Printers are depreciated at 20% on a straight line basis

Folding machines (part of printing equipment) are depreciated at 10% on a straight line basis

All other fixed assets are depreciated at 25% on a straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Donated stock is given to the charity by a local charitable organisation. The amounts donated are not significant by value of donation or when passed on through the charity as they are used by trainees and hence not accounted for.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

SOUTHSIDE REHABILITATION LIMITED

Notes to the Financial Statements - continued for the year ended 31 March 2021

1. Accounting policies - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Resources expended and the basis of allocation of costs

Resources expended are accounted for on an accruals basis.

Resources expended have been classified under headings that aggregate costs attributable to that specific activity. Where costs cannot be directly attributed to particular headings they have been allocated on a basis on a basis consistent with the usage of those resources.

Governance costs are incurred in compliance with constitutional and statutory requirements.

2. Investment income

	2021	2020
	£	£
Bank Interest Received	<u>755</u>	<u>1,013</u>

3. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent examiner's fee	2,400	2,158
Depreciation - owned assets	14,587	15,971
Hire of plant and machinery	1,474	6,307
Other operating leases	<u>25,500</u>	<u>25,121</u>

SOUTHSIDE REHABILITATION LIMITED

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. Staff costs

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activities	9	10
Support	<u>2</u>	<u>2</u>
	<u><u>11</u></u>	<u><u>12</u></u>

No employees received emoluments in excess of £60,000.

6. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	285,646	-	285,646
Charitable activities			
Charitable trading	140,748	-	140,748
Investment income	<u>1,013</u>	<u>-</u>	<u>1,013</u>
Total	427,407	-	427,407
Expenditure on			
Charitable activities			
Fund raising and publicity	1,014	-	1,014
Costs of activities in furtherance of charity's objects	<u>417,636</u>	<u>-</u>	<u>417,636</u>
Total	<u>418,650</u>	<u>-</u>	<u>418,650</u>
NET INCOME	8,757	-	8,757

SOUTHSIDE REHABILITATION LIMITED

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

6. Comparatives for the statement of financial activities - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Reconciliation of funds			
Total funds brought forward	302,613	-	302,613
	<u> </u>	<u> </u>	<u> </u>
Total funds carried forward	<u>311,370</u>	<u>-</u>	<u>311,370</u>

7. Tangible fixed assets

	Kitchen equipment £	Cleaning equipment £	Plant and tools £	Computer hardware £
Cost				
At 1 April 2020	13,339	7,904	652	52,460
Additions	<u>708</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>14,047</u>	<u>7,904</u>	<u>652</u>	<u>52,460</u>
Depreciation				
At 1 April 2020	12,958	7,904	652	46,815
Charge for year	<u>153</u>	<u>-</u>	<u>-</u>	<u>1,947</u>
At 31 March 2021	<u>13,111</u>	<u>7,904</u>	<u>652</u>	<u>48,762</u>
Net book value				
At 31 March 2021	<u>936</u>	<u>-</u>	<u>-</u>	<u>3,698</u>
At 31 March 2020	<u>381</u>	<u>-</u>	<u>-</u>	<u>5,645</u>

SOUTHSIDE REHABILITATION LIMITED

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

7. Tangible fixed assets - continued

	Computer software £	Fixtures and fittings £	Motor vehicles £	Printing equipment £	Totals £
Cost					
At 1 April 2020	12,432	80,093	24,379	112,923	304,182
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>708</u>
At 31 March 2021	<u>12,432</u>	<u>80,093</u>	<u>24,379</u>	<u>112,923</u>	<u>304,890</u>
Depreciation					
At 1 April 2020	12,432	79,766	24,379	79,257	264,163
Charge for year	<u>-</u>	<u>87</u>	<u>-</u>	<u>12,400</u>	<u>14,587</u>
At 31 March 2021	<u>12,432</u>	<u>79,853</u>	<u>24,379</u>	<u>91,657</u>	<u>278,750</u>
Net book value					
At 31 March 2021	<u>-</u>	<u>240</u>	<u>-</u>	<u>21,266</u>	<u>26,140</u>
At 31 March 2020	<u>-</u>	<u>327</u>	<u>-</u>	<u>33,666</u>	<u>40,019</u>

8. Stocks

	2021 £	2020 £
Stocks	<u>4,507</u>	<u>4,552</u>

9. Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	5,530	22,049
Other debtors	-	2,150
VAT	5,354	-
Prepayments and accrued income	<u>8,877</u>	<u>7,770</u>
	<u>19,761</u>	<u>31,969</u>

SOUTHSIDE REHABILITATION LIMITED

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

10. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	89	2,242
Social security and other taxes	5,140	4,000
VAT	-	2,567
Other creditors	6,000	6,000
Accrued expenses	<u>5,700</u>	<u>2,400</u>
	<u>16,929</u>	<u>17,209</u>

11. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	25,500	25,500
Between one and five years	<u>31,875</u>	<u>57,375</u>
	<u>57,375</u>	<u>82,875</u>

12. Movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	311,370	49,504	360,874
	<u>311,370</u>	<u>49,504</u>	<u>360,874</u>
TOTAL FUNDS	<u>311,370</u>	<u>49,504</u>	<u>360,874</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	414,215	(364,711)	49,504
	<u>414,215</u>	<u>(364,711)</u>	<u>49,504</u>
TOTAL FUNDS	<u>414,215</u>	<u>(364,711)</u>	<u>49,504</u>

SOUTHSIDE REHABILITATION LIMITED

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

12. Movement in funds - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	302,613	8,757	311,370
	<u>302,613</u>	<u>8,757</u>	<u>311,370</u>
TOTAL FUNDS	<u>302,613</u>	<u>8,757</u>	<u>311,370</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	427,407	(418,650)	8,757
	<u>427,407</u>	<u>(418,650)</u>	<u>8,757</u>
TOTAL FUNDS	<u>427,407</u>	<u>(418,650)</u>	<u>8,757</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	302,613	58,261	360,874
	<u>302,613</u>	<u>58,261</u>	<u>360,874</u>
TOTAL FUNDS	<u>302,613</u>	<u>58,261</u>	<u>360,874</u>

SOUTHSIDE REHABILITATION LIMITED

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

12. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	841,622	(783,361)	58,261
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>841,622</u>	<u>(783,361)</u>	<u>58,261</u>

13. Related party disclosures

There were no related party transactions for the year ended 31 March 2021.