

REGISTERED COMPANY NUMBER: 07803945 (England and Wales)
REGISTERED CHARITY NUMBER: 1171380

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2020
for
Waltham Forest Noor Ul Islam

Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

	Page
Report of the Trustees	1 to 12
Report of the Independent Auditors	13 to 16
Statement of Financial Activities	17
Statement of Financial Position	18
Statement of Cash Flows	19
Notes to the Statement of Cash Flows	20
Notes to the Financial Statements	21 to 33
Detailed Statement of Financial Activities	34 to 36

Waltham Forest Noor Ul Islam

Report of the Trustees for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Waltham Forest Noor Ul Islam (Noor Ul Islam) was originally formed in 1990 with the aims of promoting education amongst Muslim children and the advancement of the religion of Islam.

Noor Ul Islam was previously registered as a charity under registration number 1017780. Following the formation of the Waltham Forest Noor Ul Islam Company, the new company was registered as a charity (registration 1171380). The organisation is also registered in England and Wales under Company number 07803945.

Throughout Noor Ul Islam's 30-year history, we have run different services and activities to meet our objectives. We are governed by our Articles of Association. Directors (Trustees) give due regard to the Charity Commission guidance on public benefit.

By promoting good quality education and supporting the advancement of Islam we have been able to demonstrate how Muslims do improve the lives of those in the UK. Interfaith events and co-operation with the local authority, police and other public bodies have resulted in improvements in the quality of lives for those living close by and those further afield.

The organisation decides on which services to provide based on its knowledge and experience of working in the community, by evaluating past services and by consulting with users and other stakeholders.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of good quality education has been a continuing aim and objective of the Organisation since its establishment.

The number of services run by Noor Ul Islam, financed through limited donations, has grown each year. By providing good education, it is felt that this helps the community to be more employable and therefore possibly reduces local poverty.

The Organisation also aims to promote a united community. It is continual in its condemnation of hate crimes and has in place specific checks to ensure external speakers at Noor Ul Islam are vetted.

The following are some of the activities/services provided by Noor Ul Islam:

- " Full Time Aalimah class - Graduating female Scholars in Islamic Theology
- " Advisory and information service
- " Health promotion and advice
- " Football sessions (weekly) with Leyton Orient
- " Full time Islamic Primary School
- " Funeral Services
- " Interfaith meetings
- " Lectures and seminars
- " Mosque Open Days
- " Pre-school
- " Quran classes for women
- " Regular prayers in congregation
- " Zakaat collection and distribution service

Waltham Forest Noor Ul Islam

Report of the Trustees for the Year Ended 31 December 2020

OBJECTIVES AND ACTIVITIES

Significant Activities

NOOR UL ISLAM PROJECTS

Below is a list of some of the project and departments run at Noor Ul Islam. The notes below are related to the year to December 2020.

Aalimah Department

Noor Ul Islam Aalimah department continues to teach Muslim Women Islamic Theology. This five-year course is only one of a few in the area to teach at this level. Classes were suspended for a while, before restarting using online teacher tools.

Funeral services

Noor Ul Islam continued to offer its funeral service in line with the teachings of Islam. However as there is a reliance on washing and shrouding facilities being available at other mosques often families are advised to work with other funeral directors.

Madrassas:

The Inspire Madrassas has after school classes where Quran and Islamic studies are taught. There are two Madrassa held at Noor Ul Islam. The weekday Madrassa is from Monday to Fridays, 4:40pm to 6:40pm. The Saturday Madrassa is from 10am to 12:30pm. The Inspire Madrassa is a part of Noor Ul Islam. Face to face teaching was suspended. Then in April 2020 online teaching was introduced for all pupils.

Mosque

This is where the five daily regular prayers take place as well as the main Friday congregational prayer. During construction work, prayers are being held in temporary facilities. Sermons and talks given are in English to ensure universal understanding. During lockdown many restrictive conditions were put in place, including the complete suspension of prayer service for the public. However, prayers and talks were given virtually to an increasing audience.

Pre-School

The Noor Ul Islam Pre-School has continued to provide a bright and healthy environment for children aged three to five years old. For a while classes were suspended but once government restrictions were lifted, our preschool was able to restart.

Primary School

Noor Ul Islam Primary School has continued its good work of promoting quality education to boys and girls aged four to 11. A Hifdh service is also provided where pupils can memorise the Quran during supplementary classes. Again, classes moved to an online platform during the Covid-19 lockdown.

Project Rebuild

Since 2014, we have been working on building a new complex that will house more services and provide state of the arts facilities. This new building will help better meet the objectives of the organisation and to improve the quality of service provided to our users. The new building will cost in the region of £12 million.

By the end of 2020 around £8 million has been donated and lent to "Project Rebuild". The project was around 75% complete. It was hoped that the building would be completed by 2020, however the Covid-19 lockdown resulted in a huge reduction in income and cessation of building works.

Waltham Forest Noor Ul Islam

Report of the Trustees for the Year Ended 31 December 2020

OBJECTIVES AND ACTIVITIES

A completion date of around 2020/21 was previously anticipated however with building work on hold and a big reduction in income due to Covid-19, it is expected that this date will be put back.

The project manager, Mr Imran Sidyot (I S Ameen) holds regular meetings with the Trustees and the construction contractors.

Appeals for funds are made to the public, who are also kept informed of work progress via the organisation's website and social media pages.

Public benefit

Noor Ul Islam provides welfare, social and educational services to the local community. It works with other forward thinking organisations to provide better services for the community to benefit from. The trustees have had regard for the Charity Commission on public benefit.

Strategy

Short term strategy

Noor Ul Islam's Directors aim to continue to provide the local community with an excellent level of service despite being in temporary accommodation. We seek to meet all the governance requirements and help an increasing number of people through financial and emotional support.

Long term Strategy

Once the new building is complete, we aim to increase the level of service available as well as enhancing even further the quality of service. The new building will enable us to reach out to more users, allowing greater harmony between people of the same, different and no faiths. Additional plans include providing a Secondary School, reducing long term debt and developing new health initiatives.

Noor Ul Islam will then able to become a hub where people can visit for emotional and welfare support and provide a higher level of quality education to people throughout different life stages.

Volunteers

After going through a checking process, successful volunteers are inducted to the Organisation. The Organisation has been constantly transformed through the work of its volunteers. Areas of help by volunteers include stewards at events such as the Summer Fete, helping with fundraising and supporting staff and Trustees during the regular prayer.

Waltham Forest Noor UI Islam

Report of the Trustees for the Year Ended 31 December 2020

STRATEGIC REPORT

Achievement and performance

Listed below are some of the activities and events held by Noor UI Islam in 2020 despite Covid-19.

These events have helped us meet its objective of Education for children and the advancement of Islam as well as strengthening ties within the community and developing interfaith relations.

Welfare:

Our supporters donated 830 winter coats to pass on to the needy and homeless, via Human Appeal (UK based Charity)

We also sponsored 30 water hand pumps and the rescue of 30 street children via Muslim Charity. This was in response to our 30th Anniversary.

Dinner event

Noor UI Islam held its regular Annual Charity Dinner on 25th January 2020

Eid Prayer

Outdoor Eid prayers were held at the Leyton Sports Ground by Noor UI Islam on 31st July 2020. Whilst adhering to Covid-19 restrictions, worshippers booked their places online in advance of Eid UI Adha.

Financial review

Financial position

The Financial Statements that follows relates to the Noor UI Islam for the year to 31st December 2020. On approval the accounts will be sent to the Charity Commission and Companies House

The Annual Report and Statement of Financial Activities completed the full annual accounts. These will be made available on the Trust's website and displayed prominently at Noor UI Islam's Head Office. Copies can be obtained by written request.

Reserve Policy

The trustees monitor the reserves of the charity on a regular basis. The charity aims to maintain three months of overheads as the reserves. This amounts to £375,000. At the year end, the charity had £204,413 general reserves excluding restricted funds. The trustees are working towards maintaining £375,000 of free reserves.

The trustees hope that this can be achieved as there is great level of support from the local community to ensure the charity is able to meet its financial obligations.

The charity has approximately £4.9m interest free loans provided by the community. The loans are being placed or repaid over a period of time without excessive pressure on the charity's future.

Financial Review

The Financial Statements are set out on pages 19 to 36. The Financial Statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. As stated in the introduction to this report, the Trustees consider the financial performance by the charity during the year to have been satisfactory.

The total funding received in the period amounted to £1,935,734 a decrease of £260,104 from previous year. The total resources expended were £1,487,383 a decrease from previous year of £184,330. The total funds carried forward as at 31 December 2020 were £5,556,890 of which £5,352,477 were restricted and £204,413 unrestricted.

Waltham Forest Noor Ul Islam

Report of the Trustees for the Year Ended 31 December 2020

STRATEGIC REPORT

Financial review

FUNDRAISING

Donors to Noor Ul Islam can be assured that we comply with the regulatory standards for fundraising. As well as being a registered charity we are also registered with the Fundraising Regulator and are committed to the Fundraising Promise and the Code of Fundraising Practice.

To run Noor Ul Islam we rely heavily on donations. Our Primary School and Madrassa are financed through school fees and aim to break even.

The Pre-school receives funding from the local authority and therefore does not require the use of monies raised through fundraising.

Project Rebuild (our project to build new premises) and its administration is financed through fundraising.

Our fundraising plan encourages regular giving, larger donations and supporting at events.

By being registered with the Fundraising Regulator we comply with all the relevant standards set out in their Code of Fundraising Practice.

We do not use third-party groups for fundraising as this is all done in-house.

We have safeguards in place when volunteers help us to protect our supporters and the reputation of our charity.

Our complaints policy explains how an individual can complain. We received no complaints related to fundraising in 2020.

We responded to all complaints within 21 days in-line with our complaints policy. Any serious complaints are escalated to our trustees so they can consider any lessons to be learnt.

We report to the Fundraising Regulator on the totality of our complaints when required.

Commercial participators/professional fundraisers

At Noor Ul Islam we have not used professional fundraisers. Where staff are involved in fundraising through their paid roles, this is made clear to supporters.

Protecting the Public

We also have procedure and policies to protect vulnerable people. Our fundraisers (staff and volunteers) are familiarized with the code of conduct to ensure that it is applied properly.

The Organisation approaches regular worshippers, users and parents of pupils to support the fundraising efforts. An email list has also been compiled, however each email sent to those on this list (using Mail Chimp) will give the option to unsubscribe. In 2018 with the advent of GDPR, individuals must explicitly agree to join our mailing list.

Announcements are also made to the congregation as to what to expect from local fundraisers.

Individual volunteer fundraisers are vetted including references obtained. If accepted as a volunteer, a photographic ID card is given permitting them to fundraiser for a fixed period and also a receipt book in order to provide both the donor and organisation proof of donations. Volunteer are briefed as to what the organisation's policies and procedures are and how no one should feel pressured into giving money.

Volunteers and staff are told that it is not acceptable to have an unreasonable intrusion on a person's privacy or to use unreasonably persistent methods to receive a donation. Any undue pressure on a person to give a donation (of money or other property is not permitted.

Waltham Forest Noor UI Islam

Report of the Trustees for the Year Ended 31 December 2020

STRATEGIC REPORT

Financial review

Covid-19

Covid 19 has had a huge impact on Noor UI Islam. Many of our services were suspended for at least some time in 2020, including congregational prayers in the mosques. Staff from various departments were furloughed under the government Coronavirus Job Retention Scheme whilst others had to work from home.

This led to a drastic effect on our income and we had to reassess how we communicate with our users and supporters.

Whilst Covid-19 is a pandemic, Noor UI Islam still reported this as a serious incident to the Charity Commission in March 2020 as it was clear this would severely impact on our services and fundraising.

Noor UI Islam offered help and support to those affected by Covid-19. This was through various methods including distributing food vouchers, arranging hot foods to be served to NHS staff at Whipps Cross Hospital and calling up users to provide someone for them to talk to, during lockdown.

Future plans

Noor UI Islam's main medium term aim now is to have purpose-built premises to meet the needs of the whole community. We hoped that our new building would be ready by 2021. However, with rising costs and the Covid-19 pandemic, it is accepted that this is very unlikely.

The situation is continually being reassessed and with uncertainty of what will happen in the near future, it is possible that future plans will be revised.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company, limited by guarantee, as defined by the Companies Act 2006.

Waltham Forest Noor Ul Islam

Report of the Trustees for the Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustees, who hold overall responsibility under the rules for controlling the management and administration of the charity, are listed on page 2 of this report. The Board of Trustees include four Office Bearers: Chairman, Assistant Chairman, Secretary and Treasurer

Trustees are nominated and appointed by the Board of Trustees. To be eligible, the Board of Trustees will look for those who regularly attend events and functions organised by the Organisation and show an interest in / volunteer during activities. Trustees are valuable assets for the charity because they bring a wealth of experience and knowledge of community and charity work. They act as a watchdog over the Charity's activities and provide constructive advice.

Any individual nominated to become a Trustee is invited to attend the Board of Trustees meetings as an observer. They are introduced to existing Trustees and are given an opportunity to ask about the charity's activities and funding, as well as its aims and objectives.

Currently the Board of Trustees have appointed six individuals as potential Trustees. These individuals meet regularly and shadow the Board of Trustees, providing support, when needed, at the same time.

Due consideration is given to the person's eligibility to serve by the Board who refers to the original specification of the skill requirements, personal competence and specialist knowledge of the potential new Trustee. Prior to confirmation of the position of Trustees or Governors, a DBS check is carried out during the suitability process.

Nominated Trustees are made aware of their duties and responsibilities as Trustees of a charity under the Charities Act. They then assist on projects and activities run by Noor Ul Islam and are given a task to deal with on their own and regularly monitored through meetings.

School governors are delegated a certain amount of authority to run the Primary School. The Primary School Board of Governors meets every three months to ensure rules and policies are in place and implemented in accordance to the Department for Education. They then report back to the Board of Trustees through the Chairman and other Trustees.

Governors are appointed in a similar way to Trustees, with a period of induction given to allow the Board of Governors to ascertain whether the individual is suitable. Parent Governors are also appointed in a similar manner.

Structure, Governance & Management

The Organisation

Waltham Forest Noor Ul Islam was established in 1990 as a place of worship and later it developed into a community centre which caters for the needs of the Muslims and others in the vicinity. It became a registered charity in 1993.

Its main departments currently comprise of a Mosque, Pre-School, Primary School, Women's Group, Madrassa and an Aalimah department (graduating female scholars in Islamic Theology). The Organisation is governed by its Articles of Association which sets out its aims and rules.

The Board of Directors (Trustees) is ultimately responsible for what happens at Noor Ul Islam. It has appointed the "Women Advisory Board" to advise them on issues, particularly those in relation to Muslim women. The Women Advisory Board does not duplicate the work of the Women's Group, but acts as an advisory team for Trustees. The day to day responsibilities of some areas are then delegated to managers and other staff of the different departments within the Organisation.

Waltham Forest Noor Ul Islam

Report of the Trustees for the Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

Key Personnel

The Board of Directors take an active role in the major decisions of the organisation. At regular meetings, Directors will directly or indirectly discuss and involve themselves to ensure projects agreed on are carried out to the correct specifications.

The head teacher of the Primary School and the Manager of the Pre-school will plan, organise and manage their respective departments and report back to their sub-committee/Board.

Mr Aslam Hansa manages the Administration office, planning activities and services with his team. Mrs Quratulain Aboo is the manager of the Aalimah section. She works closely with her team of teachers.

Management and staff

The management of the Organisation is the responsibility of the Trustees who meet formally at least six times a year. The day-to-day management of different departments, such as the Head office, Primary School, Pre-School and Aalimah classes is then delegated to their respective Head teacher or Manager, supported by senior teachers and administrative staffs.

Mr Majid Ishaque was the Head Teacher of the Primary School in 2020, having started in this role in January 2015. He attended the regular Board of Governors meetings as well as School Sub Committee meetings and also met the Chairman on a regular basis.

Mr Aslam Hansa, the Head Office Operations Manager meets regularly with the Chair to keep him informed of management issues and to receive instructions. Aslam is the son of Mr Yusuf Hansa.

Mrs Hawa Hansa is employed at the Noor Ul Islam Pre-School as the manager. Her husband, Ubaid Hansa, is a Trustee. He is excluded from matters to do with staffing or other issues at the pre-school.

Ms Hamida Assania is employed as the Aalimah department manager.

All Trustees have complete and independent access to staff, including those who are related to Trustees. They are involved in their supervision and receive regular reports from them. For the sake of impartiality there are times when a Trustee will remove him or herself from matters regarding the relative member of staff or connected person and other Trustees will deal with the case.

Remuneration for the Primary School Head teacher and other key personnel are based on performance management reviews against criteria previously set and decided by the Trustees.

Waltham Forest Noor Ul Islam

Report of the Trustees for the Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Connected Charities and organisations

Below is the list of some of the groups, charity organisations and establishments which the Organisation liaises with in order to build a good working relationship:

- Faith Forum
- Human Relief Foundation
- Islam Channel and Islam Channel Urdu
- Islamic Relief
- Lantern of Knowledge School
- Leyton Orient Community Group
- Leyton Sixth Form College
- Local Members of Parliament
- London Borough of Waltham Forest Council and its Councillors
- Metropolitan Police
- Muslim Aid
- Muslim Charity
- Muslim Council of Britain
- Waltham Forest Council of Mosques
- Whipps Cross University Hospital

Risk assessment

Possible risks facing the whole organisation are discussed in the Trustees meetings by the Board of Trustees. Systems are reviewed and have been implemented as and when warranted, to diminish identified risks to an acceptable level by control systems, insurance cover and other measures as appropriate.

Where events beyond the Trustees control or anticipation occurs, meetings are held to discuss how to mitigate the risk and how best for Noor Ul Islam to cope.

The Trustees also recognise the need to maintain the charity's independence and develop income strategies to ensure the charity's financial stability well into the 21st century.

With the Covid-19 pandemic, Trustees recognises the need to prepare for contingencies if services stop and income is reduced.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07803945 (England and Wales)

Registered Charity number

1171380

Registered office

717-723 High Road
Leyton
London
E10 5AB

Waltham Forest Noor Ul Islam

Report of the Trustees for the Year Ended 31 December 2020

Trustees

Trustees/Directors and senior officers of the Trust

Board of Trustees

Mr Yusuf Hansa - Chairman
Mr Ubaid Hansa- Secretary
Mr Reshad Joomun - Treasurer
Mr Hossen Gogah - Executive member
Mr Hassam Maherally - Executive member
Mr Shariff Jenneth-Hussain - Executive member

Women Advisory Board Members

Mrs Yasmin Darr- Chairperson
Mrs Sumiyya Iqbal
Mrs Shanaz Ikram
Mrs Rosina Cassam
Mrs Shahida Rehman

Heads of Departments

Aalimah Class - Ms Hamida Assania
Head Imam-Shaykh Yousuf Patel
Head Office Manager - Mr Aslam Hansa
Inspire Madrassa - Mr Zafar Syed
Pre-School Manager - Mrs Hawa Hansa
Primary School Headteacher - Mr Majid Ishaque (resigned March 2021) - Currently Mrs Rahima Khan
Women Group - Mrs Naseem Mufti

Auditors

Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Solicitors

The Organisation will, when required, seek legal advice from its Solicitors, Mr Fiasal Aslam and also from Mr Khalid Sofi of Lee Bolton Monier-Williams.

ACAS and NCVO (National Council for Voluntary Organisations) will also be consulted on issues on an ad-hoc basis.

Advisers

Architects

The Organisation commissioned Umair Waheed of Atelier UWA Architects (Office 3, 679-691 High Road, Leyton, London E10 6RA) for its building planning and architecture needs.

Quantity Surveyors

Imran Sidyot is our Quantity Surveyor and Project Manager of our rebuilding project.

Waltham Forest Noor Ul Islam

Report of the Trustees for the Year Ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Head Office

717-723 High Road
Leyton
London
E10 5AB

Masjid, Pre-School, Aalimah Class and Madrassa

717-723 High Road
Leyton
London
E10 5AB

Primary School

135 Dawlish Road
Leyton
London
E10 6QW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Waltham Forest Noor Ul Islam for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Waltham Forest Noor Ul Islam

**Report of the Trustees
for the Year Ended 31 December 2020**

AUDITORS

The auditors, Prestons & Jacksons Partnership LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

15/12/21

IS Hansa

.....
Issop Sulliman Hansa - Trustee/DIRECTOR

Report of the Independent Auditors to the Members of Waltham Forest Noor Ul Islam

Opinion

We have audited the financial statements of Waltham Forest Noor Ul Islam (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Waltham Forest Noor Ul Islam

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Waltham Forest Noor Ul Islam

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, including the impact of the COVID-19 global pandemic across the UK and whether the financial results of our client differed from the industry trends;
- the legal and regulatory framework that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements;
- the matters discussed among the audit engagement team during the planning process regarding how and where fraud might occur in the financial statement and any potential indicators of fraud.

Audit procedures performed included the reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements; discussions with the directors' on their own assessment of the risks that irregularities may occur either as a result of fraud or error, their assessment of compliance with laws and regulations and whether they were aware of any instances of non-compliance, including any potential litigation or claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; inspection of relevant legal correspondence and board minutes; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

As a result of our assessment, it is considered that there are no laws and regulations for which non-compliance may be fundamental to the operating aspects of the business. However, laws and regulations considered to have a direct effect on the financial statements included the UK Companies Act, Employment Laws, Tax and Pensions legislation and Health & Safety legislation.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. There is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of Waltham Forest Noor Ul Islam

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A. PATEL

Anwer Patel BA(Hons) BFP FCA (Senior Statutory Auditor)
for and on behalf of Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date: *15/12/21*

Waltham Forest Noor UI Islam

Statement of Financial Activities for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	489,894	824,243	1,314,137	1,323,374
Charitable activities	5				
School fees receivable		349,247	5,721	354,968	563,501
Madrassa fees		97,283	-	97,283	34,283
Other charitable activities	3	74,699	1,752	76,451	274,672
Investment income	4	8	-	8	8
JRS Grant		92,317	570	92,887	-
Total		1,103,448	832,286	1,935,734	2,195,838
EXPENDITURE ON					
Raising funds	6	61,669	148,044	209,713	373,411
Charitable activities	7				
Project rebuild costs		-	33,528	33,528	21,649
Pre School running costs		-	184,729	184,729	192,464
Trust running costs		487,949	644	488,593	505,014
Primary school running costs		568,188	-	568,188	578,610
Madrassa costs		2,632	-	2,632	565
Total		1,120,438	366,945	1,487,383	1,671,713
NET INCOME/(EXPENDITURE)		(16,990)	465,341	448,351	524,125
Transfers between funds	19	(640,000)	640,000	-	-
Net movement in funds		(656,990)	1,105,341	448,351	524,125
RECONCILIATION OF FUNDS					
Total funds brought forward		861,403	4,247,136	5,108,539	4,584,414
TOTAL FUNDS CARRIED FORWARD		204,413	5,352,477	5,556,890	5,108,539

The notes form part of these financial statements

Waltham Forest Noor UI Islam

**Statement of Financial Position
31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	14	1,729,420	8,484,063	10,213,483	8,792,524
CURRENT ASSETS					
Stocks	15	625	-	625	625
Debtors	16	57,663	-	57,663	8,301
Cash at bank and in hand		566,530	138,456	704,986	492,249
		624,818	138,456	763,274	501,175
CREDITORS					
Amounts falling due within one year	17	(2,149,825)	(3,270,042)	(5,419,867)	(4,185,160)
NET CURRENT ASSETS		(1,525,007)	(3,131,586)	(4,656,593)	(3,683,985)
TOTAL ASSETS LESS CURRENT LIABILITIES		204,413	5,352,477	5,556,890	5,108,539
NET ASSETS		204,413	5,352,477	5,556,890	5,108,539
FUNDS	19				
Unrestricted funds				204,413	861,403
Restricted funds				5,352,477	4,247,136
TOTAL FUNDS				5,556,890	5,108,539

The financial statements were approved by the Board of Trustees and authorised for issue on 15/12/21 and were signed on its behalf by:

Issop Sulliman Hansa
Issop Sulliman Hansa - Trustee / DIRECTOR

The notes form part of these financial statements

Waltham Forest Noor Ul Islam

Statement of Cash Flows for the Year Ended 31 December 2020

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	<u>1,656,930</u>	<u>1,180,864</u>
Net cash provided by operating activities		<u>1,656,930</u>	<u>1,180,864</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(1,444,201)</u>	<u>(1,159,952)</u>
Interest received		<u>8</u>	<u>8</u>
Net cash used in investing activities		<u>(1,444,193)</u>	<u>(1,159,944)</u>
Change in cash and cash equivalents in the reporting period		212,737	20,920
Cash and cash equivalents at the beginning of the reporting period		<u>492,249</u>	<u>471,329</u>
Cash and cash equivalents at the end of the reporting period		<u><u>704,986</u></u>	<u><u>492,249</u></u>

The notes form part of these financial statements

Waltham Forest Noor Ul Islam

Notes to the Statement of Cash Flows for the Year Ended 31 December 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.20 £	31.12.19 £
Net income for the reporting period (as per the Statement of Financial Activities)	448,351	524,125
Adjustments for:		
Depreciation charges	23,243	28,282
Interest received	(8)	(8)
Rounding off	(1)	-
(Increase)/decrease in debtors	(49,362)	238,477
Increase in creditors	1,234,707	389,988
Net cash provided by operations	<u>1,656,930</u>	<u>1,180,864</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/20 £	Cash flow £	At 31/12/20 £
Net cash			
Cash at bank and in hand	<u>492,249</u>	<u>212,737</u>	<u>704,986</u>
	<u>492,249</u>	<u>212,737</u>	<u>704,986</u>
Total	<u>492,249</u>	<u>212,737</u>	<u>704,986</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when trust is entitled to the receipt and the amount can be measured with reasonable certainty.

Grants, from local council, are recognised in full in the Statement of Financial Activities in the year in which they are received.

The value of services provided by volunteers is difficult to put a monetary value on and therefore has not been included in accordance with the Charities SORP (FRS102).

Fee Income is recognised on a receivable basis.

Donations are recognised when they are received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

The charity recognises government grants relating to the Coronavirus Business Interruption Scheme on accruals basis. The grants are recognised in the statement of financial activities over the period in which the charity recognises the related costs for which the grant is intended to compensate. Government assistance has also been extended by way of the provision of guarantees.

Allocation and apportionment of costs

The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are based on the test of whether a cost directly contributes to the particular related source of income. Such identifiable costs are apportioned to the specific activity, whereas all other costs are allocated to support costs of charitable activities.

Resources expended include attributable VAT, a proportion of which on the project rebuild is recoverable.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Portable building - 10% on reducing balance

Plant and machinery - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The entity has been impacted by Covid-19 both financially and operationally. A number of staff were furloughed for a period and interest free loans were obtained from various sources. Also, the current assets are exceeded by the current liabilities as at the year end.

The Trustees are confident that it has sufficient resources and support from the community to continue as a going concern.

It is for these reasons the accounts have been prepared on a going concern basis.

Waltham Forest Noor Ul Islam

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations	301,122	267,768
Gift aid	96,562	87,139
HMRC JRS Grants	343,852	286,396
Zakat Fitra Fidyah and Qurbani	119,961	129,795
Disaster Appeals	20,073	18,903
Umrah and Hajj facilities	-	70,850
Project rebuild	430,492	427,041
Interest donations	2,075	153
Income form Sadaqa	-	35,329
	<u>1,314,137</u>	<u>1,323,374</u>

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
School	<u>343,852</u>	<u>286,396</u>

3. OTHER CHARITABLE ACTIVITIES

	31.12.20	31.12.19
	£	£
Summer Fete	-	30,313
Income from events	-	8,535
Bazaar money and fundraising	10,624	67,501
Charity dinner	27,532	30,758
Arabic English and Alimah Courses	14,775	35,769
Nikaah & Wedding	1,440	2,667
Mayyat (burial) fees	3,600	4,375
School Trips	2,058	17,489
Sales of items	4,218	30,077
Management fees & other Income	10,602	44,678
Contributions towards school	<u>1,602</u>	<u>2,510</u>
	<u>76,451</u>	<u>274,672</u>

Waltham Forest Noor Ul Islam

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

4. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Profit on deposit	<u>8</u>	<u>8</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.20	31.12.19
		£	£
Registration and school fees	School fees receivable	354,968	563,501
Madrassa fees	Madrassa fees	<u>97,283</u>	<u>34,283</u>
		<u>452,251</u>	<u>597,784</u>

6. RAISING FUNDS

Raising donations and legacies

	31.12.20	31.12.19
	£	£
Zakat Fitra Fidyah and Qurbani	124,783	121,490
Disaster Appeals	21,888	26,109
Umrah & Hajj expenses	-	63,450
Sadaqa expended	<u>4,692</u>	<u>24,617</u>
	<u>151,363</u>	<u>235,666</u>

Other trading activities

	31.12.20	31.12.19
	£	£
Purchases	-	3,196
Support costs of schooling	30,646	48,853
School trips and sportsfield	966	16,483
Summer fete	-	14,947
Charity dinner and Eid party	16,504	32,883
Events cost	1,525	3,588
Fundraising costs	2,409	10,305
Books magazines and calenders	1,786	1,700
Iftar expenses	-	3,317
Mayyat (burial) expenses	<u>4,514</u>	<u>2,473</u>
	<u>58,350</u>	<u>137,745</u>
Aggregate amounts	<u>209,713</u>	<u>373,411</u>

Waltham Forest Noor Ul Islam

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Project rebuild costs	-	33,528	33,528
Pre School running costs	-	184,729	184,729
Trust running costs	-	488,593	488,593
Primary school running costs	-	568,188	568,188
Madrassa costs	45	2,587	2,632
	<u>45</u>	<u>1,277,625</u>	<u>1,277,670</u>

8. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Project rebuild costs	19,864	-	13,664	-	33,528
Pre School running costs	184,692	36	1	-	184,729
Trust running costs	40,593	3,054	21,164	423,782	488,593
Primary school running costs	550,281	36	17,871	-	568,188
Madrassa costs	17	8	62	2,500	2,587
	<u>795,447</u>	<u>3,134</u>	<u>52,762</u>	<u>426,282</u>	<u>1,277,625</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20 £	31.12.19 £
Depreciation - owned assets	23,242	28,282
Hire of plant and machinery	<u>19,688</u>	<u>32,026</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

10. AUDITORS' REMUNERATION

	31.12.20	31.12.19
	£	£
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements	5,000	4,250
Auditors' remuneration for non audit work	<u>2,700</u>	<u>3,500</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

12. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	1,029,285	1,008,096
Social security costs	41,393	49,285
Other pension costs	<u>4,555</u>	<u>5,314</u>
	<u>1,075,233</u>	<u>1,062,695</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Engaged on charitable activities	55	53
Engaged on management and administration	<u>35</u>	<u>35</u>
	<u>90</u>	<u>88</u>

No employees received emoluments in excess of £60,000.

The company considers its key management personnel to be trustees. The trustees did not receive any benefits during the current or previous year.

Waltham Forest Noor Ul Islam

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	448,822	874,552	1,323,374
Charitable activities			
School fees receivable	553,941	9,560	563,501
Madrassa fees	34,283	-	34,283
Other charitable activities	272,366	2,306	274,672
Investment income	8	-	8
Total	1,309,420	886,418	2,195,838
EXPENDITURE ON			
Raising funds	153,937	219,474	373,411
Charitable activities			
Project rebuild costs	-	21,649	21,649
Pre School running costs	-	192,464	192,464
Trust running costs	505,014	-	505,014
Primary school running costs	578,610	-	578,610
Madrassa costs	565	-	565
Total	1,238,126	433,587	1,671,713
NET INCOME	71,294	452,831	524,125
Transfers between funds	(663,896)	663,896	-
Net movement in funds	(592,602)	1,116,727	524,125
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	1,169,531	3,414,883	4,584,414
Prior year adjustment	284,474	(284,474)	-
As restated	1,454,005	3,130,409	4,584,414
TOTAL FUNDS CARRIED FORWARD	861,403	4,247,136	5,108,539

Waltham Forest Noor Ul Islam

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

14. TANGIBLE FIXED ASSETS

	Freehold property £	Portable building £	Plant and machinery £	Totals £
COST				
At 1 January 2020	8,829,834	123,241	206,581	9,159,656
Additions	<u>1,444,201</u>	<u>-</u>	<u>-</u>	<u>1,444,201</u>
At 31 December 2020	<u>10,274,035</u>	<u>123,241</u>	<u>206,581</u>	<u>10,603,857</u>
DEPRECIATION				
At 1 January 2020	151,369	61,420	154,343	367,132
Charge for year	<u>4,000</u>	<u>6,183</u>	<u>13,059</u>	<u>23,242</u>
At 31 December 2020	<u>155,369</u>	<u>67,603</u>	<u>167,402</u>	<u>390,374</u>
NET BOOK VALUE				
At 31 December 2020	<u>10,118,666</u>	<u>55,638</u>	<u>39,179</u>	<u>10,213,483</u>
At 31 December 2019	<u>8,678,465</u>	<u>61,821</u>	<u>52,238</u>	<u>8,792,524</u>

Included in freehold property is freehold land of £4,644,108 (2019: £4,644,108) which is not depreciated.

Included in freehold property is a building under construction at £4,804,720 (2019: £3,490,725).

15. STOCKS

	31.12.20 £	31.12.19 £
Stocks	<u>625</u>	<u>625</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade debtors	29,525	1,207
Prepayments	<u>28,138</u>	<u>7,094</u>
	<u>57,663</u>	<u>8,301</u>

Waltham Forest Noor Ul Islam

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	7,321	7,322
Social security and other taxes	11,623	13,153
Other creditors	4,379	3,675
Karse Hasana Loans	4,889,758	3,974,968
Accrued expenses	117,750	7,550
Deferred Income - School Fees	389,036	178,492
	<u>5,419,867</u>	<u>4,185,160</u>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.20	31.12.19
	£	£
Within one year	<u>15,389</u>	<u>15,389</u>

19. MOVEMENT IN FUNDS

	At 1/1/20	Net movement	Transfers between funds	At 31/12/20
	£	£	£	£
Unrestricted funds				
General fund	643,448	(85,064)	(513,602)	44,782
Registration and School Fees	202,247	(50,128)	(29,998)	122,121
Sale of School Uniform	488	-	-	488
Contributions towards school trips	3,102	1,092	-	4,194
Madrasa Fee	12,118	117,110	(96,400)	32,828
	861,403	(16,990)	(640,000)	204,413
Restricted funds				
Zakat, Fitra, Fidyah and Qurbani	4,692	(3,990)	-	702
Interest	1,811	1,288	-	3,099
Grants from Local borough - Education	206,113	72,893	(155,000)	124,006
Disaster appeal	2,697	(1,815)	-	882
Umrah and Hajj facilities	12,051	-	-	12,051
Project rebuild	4,019,772	396,965	795,000	5,211,737
	4,247,136	465,341	640,000	5,352,477
TOTAL FUNDS	<u>5,108,539</u>	<u>448,351</u>	<u>-</u>	<u>5,556,890</u>

Waltham Forest Noor Ul Islam

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	435,451	(520,515)	(85,064)
Registration and School Fees	546,197	(596,325)	(50,128)
Contributions towards school trips	2,058	(966)	1,092
Madrassa Fee	119,742	(2,632)	117,110
	1,103,448	(1,120,438)	(16,990)
Restricted funds			
Zakat, Fitra, Fidyah and Qurbani	119,961	(123,951)	(3,990)
Interest	2,075	(787)	1,288
Grants from Local borough - Education	259,684	(186,791)	72,893
Disaster appeal	20,073	(21,888)	(1,815)
Project rebuild	430,493	(33,528)	396,965
	832,286	(366,945)	465,341
TOTAL FUNDS	1,935,734	(1,487,383)	448,351

Waltham Forest Noor UI Islam

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/19 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
Unrestricted funds					
General fund	1,169,531	(1,188)	1,838	(526,733)	643,448
Registration and School Fees	-	284,182	34,732	(116,667)	202,247
Sale of School Uniform	-	488	-	-	488
Contributions towards school trips	-	992	1,006	1,104	3,102
Madrassa Fee	-	-	33,718	(21,600)	12,118
	<u>1,169,531</u>	<u>284,474</u>	<u>71,294</u>	<u>(663,896)</u>	<u>861,403</u>
Restricted funds					
Zakat, Fitra, Fidyah and Qurbani	(3,733)	-	8,425	-	4,692
Interest	1,658	-	153	-	1,811
Grants from Local borough - Education	243,550	-	38,667	(76,104)	206,113
Contributions towards school trips	992	(992)	-	-	-
Registration and School Fees receivable	292,913	(292,913)	-	-	-
Disaster appeal	9,903	-	(7,206)	-	2,697
Umrah and Hajj facilities	4,651	-	7,400	-	12,051
Sale of School Uniform	488	(488)	-	-	-
Project rebuild	<u>2,864,461</u>	<u>9,919</u>	<u>405,392</u>	<u>740,000</u>	<u>4,019,772</u>
	<u>3,414,883</u>	<u>(284,474)</u>	<u>452,831</u>	<u>663,896</u>	<u>4,247,136</u>
TOTAL FUNDS	<u>4,584,414</u>	<u>-</u>	<u>524,125</u>	<u>-</u>	<u>5,108,539</u>

Waltham Forest Noor Ul Islam

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	571,080	(569,242)	1,838
Registration and School Fees	686,568	(651,836)	34,732
Contributions towards school trips	17,489	(16,483)	1,006
Madrassa Fee	34,283	(565)	33,718
	1,309,420	(1,238,126)	71,294
Restricted funds			
Zakat, Fitra, Fidyah and Qurbani	129,795	(121,370)	8,425
Interest	153	-	153
Grants from Local borough - Education	239,676	(201,009)	38,667
Disaster appeal	18,903	(26,109)	(7,206)
Umrah and Hajj facilities	70,850	(63,450)	7,400
Project rebuild	427,041	(21,649)	405,392
	886,418	(433,587)	452,831
TOTAL FUNDS	<u>2,195,838</u>	<u>(1,671,713)</u>	<u>524,125</u>

TRANSFER OF FUNDS

The Transfer between funds represent the transfer of funds:

- £29,998 from unrestricted funds - Registration and School Fees to unrestricted funds - General fund as management fees,
- £96,400 from unrestricted funds - Madrassa fee to unrestricted funds - General fund as management fees,
- £155,000 from restricted funds - Grants from Local borough - Education to unrestricted funds - General fund, and
- £795,000 from unrestricted funds - General fund to restricted funds - Project rebuild.

Movement in funds

Unrestricted Funds

1. General fund represent the amounts that trustees are free to use in accordance with trust's charitable objectives.
2. Registration and school fees represent tuition fees receivable from primary school students and is expended on day to day school running costs.

Restricted Funds

3. Zakaat, Fitra, Sadaqa and Qurbani represents the restricted donations received for and expended on specific needs of the general public.

Waltham Forest Noor Ul Islam

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

19. MOVEMENT IN FUNDS - continued

4. Restricted funds include grants received from local council, LBWF, and are utilised in development of educational programme for pre-school students.
5. Disaster appeal funds are collected through specific appeals to support people affected by natural disasters around the world.
6. Project rebuild represents the donations received which contribute towards the rebuilding of the old premises owned by the trust.

20. OTHER FINANCIAL COMMITMENTS

- 1) The trust has financial commitments to build new premises to meet the needs of the users. Trustees estimate a further spending of £3.5m approximately (2019: £5.0m approximately) to complete the project.
- 2) The charity has a commitment for services contract as follows:

Due within:	2020	2019
Year 1	10,000	9,748

21. RELATED PARTY DISCLOSURES

1. The trust employs two people who are related to two trustees as follows;

Name of employee	Relationship	Roles	Salary (£ p.a.)
Mr A Hansa	Son	Office Manager	46,220
Mrs H Hansa	Daughter in Law/Wife	Pre-School Manager	28,029

2. The interest free loan (note 19) includes a sum of £60,900 (2019: £44,900) which was advanced by trustees.
3. The charity received donations of £4,235 (2019: 3,824) from trustees during the year.

Waltham Forest Noor Ul Islam

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	301,122	267,768
Gift aid	96,562	87,139
HMRC JRS Grants	343,852	286,396
Zakat Fitra Fidyah and Qurbani	119,961	129,795
Disaster Appeals	20,073	18,903
Umrah and Hajj facilities	-	70,850
Project rebuild	430,492	427,041
Interest donations	2,075	153
Income from Sadaqa	-	35,329
	1,314,137	1,323,374
Other charitable activities		
Summer Fete	-	30,313
Income from events	-	8,535
Bazaar money and fundraising	10,624	67,501
Charity dinner	27,532	30,758
Arabic English and Alimah Courses	14,775	35,769
Nikaah & Wedding	1,440	2,667
Mayyat (burial) fees	3,600	4,375
School Trips	2,058	17,489
Sales of items	4,218	30,077
Management fees & other Income	10,602	44,678
Contributions towards school	1,602	2,510
	76,451	274,672
Investment income		
Profit on deposit	8	8
Charitable activities		
Registration and school fees	354,968	563,501
Madrassa fees	97,283	34,283
	452,251	597,784
Other income		
HMRC JRS Grants	92,887	-
Total incoming resources	1,935,734	2,195,838

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Waltham Forest Noor Ul Islam

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
EXPENDITURE		
Raising donations and legacies		
Zakat Fitra Fidyah and Qurbani	124,783	121,490
Disaster Appeals	21,888	26,109
Umrah & Hajj expenses	-	63,450
Sadaqa expended	4,692	24,617
	151,363	235,666
Other trading activities		
Purchases	-	3,196
Support costs of schooling	30,646	48,853
School trips and sportsfield	966	16,483
Summer fete	-	14,947
Charity dinner and Eid party	16,504	32,883
Events cost	1,525	3,588
Fundraising costs	2,409	10,305
Books magazines and calenders	1,786	1,700
Iftar expenses	-	3,317
Mayyat (burial) expenses	4,514	2,473
	58,350	137,745
Charitable activities		
Advertising	45	-
Support costs		
Management		
Wages	632,285	633,058
Social security	22,420	30,449
Pensions	4,446	5,012
Hire of plant and machinery	19,688	32,026
Rates and water	8,900	10,413
Insurance	13,158	9,852
Light and heat	22,769	19,809
Telephone	5,760	3,973
Postage and stationery	7,051	11,013
Fees and subscriptions	18,607	20,524
Premises repairs and renewals	8,409	19,234
Motor expenses	888	1,105
Cleaning services	30,546	14,835
Temporary staff and recruitmen	520	811
	795,447	812,114

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Waltham Forest Noor Ul Islam

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
Management Finance		
Bank charges	3,134	4,101
Other		
Training and welfare	451	2,920
Travelling and subsistence	57	382
Equipment expenses	13,895	24,552
General expenses	15,116	16,635
Freehold property	4,000	4,000
Depreciation of Portacabin	6,183	6,869
Plant and machinery	13,060	17,413
	<u>52,762</u>	<u>72,771</u>
Governance costs		
Wages	397,000	375,038
Social security	18,973	18,836
Pensions	109	302
Auditors' remuneration	5,000	4,250
Auditors' remuneration for non audit work	2,700	3,500
Consultancy Fees	-	2,590
Legal and professional fees	2,500	4,800
	<u>426,282</u>	<u>409,316</u>
Total resources expended	<u>1,487,383</u>	<u>1,671,713</u>
Net income	<u>448,351</u>	<u>524,125</u>

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