

**DAUGHTERS OF DIVINE LOVE TRAINING AND ASSESSMENT
CENTRE (UK)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2021

COMPANY REGISTERED NUMBER 06813724

CHARITY REGISTERED NUMBER 1146021

**LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON SE15 6JL**

DAUGHTERS OF DIVINE LOVE TRAINING AND ASSESSMENT CENTRE (UK)
(A COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

CONTENTS	Page
Company Information	3
Report of Directors/Trustees	4-6
Independent Examiners Report	7
Statement of Financial Activities	8
Balance Sheet	9-10
Notes to the Accounts	11-12

DAUGHTERS OF DIVINE LOVE TRAINING AND ASSESSMENT CENTRE (UK)
(A COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

ADMINISTRATIVE/LEGAL INFORMATION

REGISTRATION DETAILS	DAUGHTERS OF DIVINE LOVE TRAINING AND ASSESSMENT CENTRE (UK) is an incorporated organisation registered as a Company limited by guarantee in England and Wales – Company Registered Number: 06813724 and Charity Registered Number 1146021.
GOVERNING DOCUMENT	DAUGHTERS OF DIVINE LOVE TRAINING AND ASSESSMENT CENTRE (UK) the Companies Act 2006 and Memorandum and Articles of Association.
DIRECTORS/TRUSTEES	Rev Sr. Magdalene Ubogu.....Director Rev. Sr. Theresa Umeania.....Director Mrs Dupe Pennant..... Director
REGISTERED OFFICE	DAUGHTERS OF DIVINE LOVE TRAINING AND ASSESSMENT CENTRE (UK) 46 LATIMER, BEACONSFIELD ROAD London SE17 2EN
BANKERS	HSBC 23 Denmark Hill Camberwell Green London SE5 8RP
INDEPENDENT EXAMINERS	London Accountancy Practice Sojourner Truth Centre 161 Sumner Road London SE15 6JL

DAUGHTERS OF DIVINE LOVE TRAINING AND ASSESSMENT CENTRE (UK)
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS/TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2021

The directors/trustees present their report and financial statements for the year ended 28 FEBRUARY 2021.

PRINCIPAL ACTIVITIES

The objects of the DAUGHTERS OF DIVINE LOVE TRAINING AND ASSESSMENT CENTRE (UK) are:

- a) Provision of education, training and assessment based on methodologies that combine theory through tutorials, seminars and workshops with actual work experience gained, on the job training; the training courses are structured on modular basis and focus on units of competence at National Vocational Qualification awards at all levels preparing people mainly for work within the health and social care sectors as well as preparing them for further studies in other fields or employment.
- b) Provision of Home Care Service – (Domiciliary Care Agency)
- c) Provision of centres for family worship, religious education, spiritual advancement and support of biblical evangelisation and provide personnel for direct conduct of these activities.
- d) Provision of facilities that are essential for rehabilitation and handicapped members of the world community when and where possible in the world.
- e) Provision of facilities for recreation or other leisure time occupations for ages members of the community in the interest of social welfare with the object of improving the conditions of life for those in need.
- f) Contributing to alleviating human suffering caused by natural disasters particularly as they affect the children, elderly and handicapped members of the world community.

DAUGHTERS OF DIVINE LOVE TRAINING AND ASSESSMENT CENTRE (UK)
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS/TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2021

STATEMENT OF DIRECTORS AND TRUSTEES RESPONSIBILITIES

The Directors, who are also the trustees of the Company, are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company at the end of the year and of its financial activities during the year then ended. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The directors/trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the Company. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Sign..........Director

Magdalene Ubogu

DAUGHTERS OF DIVINE LOVE TRAINING AND ASSESSMENT CENTRE (UK)
REPORT OF THE DIRECTORS/TRUSTEES
YEAR ENDED 28 FEBRUARY 2021

FINANCIAL REVIEW

The results of the year's operation are set out in the attached financial statements. The net movement in funds for the year amounted to £-183. The retained reserves at 28 February 2021 amounted to £42,697 surplus.

The trustees have been aware of the need to comply with good practice guidelines on free reserves and DAUGHTERS OF DIVINE LOVE TRAINING AND ASSESSMENT CENTRE (UK) policy is included in the notes to the accounts.

RISK MANAGEMENT

The trustees have examined the major risk which DAUGHTERS OF DIVINE LOVE TRAINING AND ASSESSMENT CENTRE (UK) faces and believe that maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

TANGIBLE FIXED ASSETS

The Company keeps a register of fixed assets

FUNDS AVAILABLE

The present level of funding is adequate to support the continuation of the Company operations for the medium term, and the trustees consider the financial position of the Company to be satisfactory.

VOLUNTEERS

DAUGHTERS OF DIVINE LOVE TRAINING AND ASSESSMENT CENTRE (UK) recognises the significant contributions made by volunteers.

**DAUGHTERS OF DIVINE LOVE TRAINING AND ASSESSMENT CENTRE UK
(A CHARITY AND COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2021**

I report to the charity trustees on my examination of the accounts of the company for the year ended 28 February 2021, which are set out on pages 8 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act").

In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- The accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- The accounts do not accord with such records; or
- The accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature: 

Dated...27/12/21.

Ade Adebambo, MBA, ACMA, ACIS
London Accountancy Practice
Sojourner Truth Centre
161 Sumner Road
London SE15 6JL

**DAUGHTERS OF DIVINE LOVE
TRAINING AND ASSESSMENT
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2021**

	Unrestricted Fund £	Restricted Fund £	2021 Total £	2020 Total £
INCOMING RESOURCES				
Fees / Collections	63,295		63,295	82,070
Bank Interest	21		21	29
	63,315		63,315	82,099
RESOURCES EXPENDED				
Direct Charitable Costs	64,123		64,123	62,572
	64,123		64,123	62,572
Net Incoming Resources	-807		-807	19,526
Balance Brought Forward	42,880	0	42,880	23,354
Balance Carried Forward	42,073	0	42,073	42,880

**DAUGHTERS OF DIVINE LOVE
TRAINING AND ASSESSMENT CENTRE (UK)
BALANCE SHEET**

AS AT 28 FEBRUARY 2021

	2021	2020
	£	£
CURRENT ASSET		
Debtors	0	0
Cash In Bank	43,297	43,380
	43,297	43,380
CURRENT LIABILITIES		
Creditors and Accruals	1,224	500
	42,073	42,880
REPRESENTED BY		
FUNDS: Unrestricted Fund	42,073	42,880
Restricted Fund	0	0
	42,073	42,880
Approve by the Management Committee on <u>27/12</u> 2021		
and signed on its behalf by		
<u>Magdalene Ubogu</u> Director		

BALANCE SHEET (Continued)

AS AT 28 FEBRUARY 2021

The directors who are also trustees consider that for the period ended 28 February 2021; the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain the audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small company's regime.

The financial statements on pages 7-8 were approved by the board of directors on

.....27/12/2021.....and signed on its behalf by

Sign..........Director
Magdalene..Ubogu.

DAUGHTERS OF DIVINE LOVE TRAINING AND ASSESSMENT CENTRE (UK)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

1. Accounting policies

(a) Basis of preparation

- (i) These accounts are the Accounts of DAUGHTERS DIVINE LOVE TRAINING AND ASSESSMENT CENTRE (UK).
- (ii) This account has been prepared on an accruals basis and includes income and expenditure as they are earned or incurred, rather than as cash is received or paid.
- (iii) The recommendations of the Statement of Recommended Practice have been followed in the preparation of these accounts

(b) Fund Accounting

- (i) The Company's general fund consists of funds, which the Company may use for its purposes at its discretion.
- (i) The Company's restricted funds are those where the donor has imposed restrictions on the use of the funds, which are legally binding.

(c) Voluntary Income

- (i) All voluntary income is included upon receipt.
- (ii) Grants receivable are credited to income immediately

(d) Investment Income

Credit is taken for interest when the interest falls due for payment.

(e) Administration Expenditure

Administration expenditure comprises costs incurred in running the Company. Where applicable, some of these costs have been treated as direct charitable Expenditure.

	2021	2020
	£	£
(f) CREDITORS		
Accountancy Fees	500	<u>500</u>
(g) DEBTORS		
Trade Debtors	0	<u>0</u>

**DAUGHTERS OF DIVINE LOVE
TRAINING AND ASSESSMENT CENTRE (UK)
DETAILED INCOME AND EXPENDITURE
FOR THE YEAR ENDED 28 FEBRUARY 2021**

INCOMING RESOURCES	Unrestricted Fund £	Restricted Fund £	Total 2021 £	Total 2020 £
Fees	63,295	0	63,295	82,070
Bank Interest	21	0	21	29
Total Income	63,315	0	63,315	82,099
OUTGOING RESOURCES				
Salaries	26,424	0	26,424	30,609
HMRC	188	0	188	190
Pension Contributions	2,014	0	2,014	1,744
Transport/Travelling+ fuel	2,738	0	2,738	2,224
Rent	7,613	0	7,613	7,299
Training and Development	540	0	540	1,650
Stationery/Postage & Printing	540	0	540	824
Donations	10,000	0	10,000	5,000
Care software subscriptions	2,201	0	2,201	1,039
Telephone & Internet& website	2,199	0	2,199	1,472
Maintenance/Support	2,350	0	2,350	2,450
Medical Equipment	655	0	655	0
Vehicle Maintenance	654	0	654	1,285
Mass Request	40	0	40	40
DBS	51	0	51	452
Care Quality Commission	619	0	619	720
Insurance-public liability	936	0	936	950
Utilities	956	0	956	938
Consultancy	0	0	0	450
Renewal Royal Mail	278	0	278	270
Vehicle Insurance	321	0	321	306
Council tax	640	0	640	616
TV Licence	155	0	155	155
Payroll	701	0	701	314
Membership Renewal NMC	120	0	120	120
Membership	454	0	454	294
DVLA Tax	205	0	205	200
Accountancy Fee	500	0	500	500
Bank Charges	33	0	33	60
Sundry Expenses	0	0	0	402
Total Resources Expended	64,123	0	64,123	62,572