

Registered number
10493417

Nan Ping Spiritual Cultivation Organisation of the UK

Trustee's Report and Accounts

31 July 2021

Nan Ping Spiritual Cultivation Organisation of the UK
Registered number:
Trustees' Annual Report

10493417

The trustees/directors present their report and accounts for the year ended 31 July 2021.

Trustees

The following persons served as directors during the year:

Chen Ya Yang
Pao-Hsi Su Wang
Tzu-Tan Huang
Siew Hiong Han

Secretary

Hao-Chih Su

Charity Registration number

1186388

Charity's principal address

3 Allington Road
Hendon Central
London
NW4 3EA

Accountant

Lisa's Accountancy Limited
Room 2C05 Techno Park Building
South Bank University
90 London Road
London
SE1 6LN

Bankers

Barclays Bank
1 Church Hill Place
London
E13 5BH

Independent Examiner

David Sloggett FCCA
Mills Hendy Audit Ltd
2 Beverly Court
26 Elmtree Road
Teddington
TW11 8ST

Objectives

The principal objects of the Charity are for the public benefit to advance spiritual, mental and moral improvement by promoting the teachings of Tao and Confucius. It aims to spread core values of Dao which make for a better, more tolerant, open and peaceful society.

Statement of Faith

We believe that there is one God, we believe God is what we called the Dao, eternally existent in everything. We believe that the Dao ultimately governs everything.

We believe that the Dao is the origin, and the Dao is also the law of everything.

We believe that all souls are given life by Dao, invisible from our naked eye, yet it manifests as the quality of morality as kindness, virtuous and truthfulness.

We believe that everyone's soul come from Dao, everyone's life is given by Dao, and everything relies on Dao.

We believe that by helping our fellow people to actualising the indwelling of Dao within everyone, enables them to live a godly life. A life that is with good quality, morality, loyalty, civility, respect and autonomously harmonious.

Structure, governance and management

Nan Ping Spiritual Cultivation Organization of the UK was founded as a Company Limited by Guarantee and not having a Share Capital in November 2016 and registered as a faith-based charitable company in November 2019.

We aim to spread the core values of the faith "I-Kuan (Tian) Dao" which is rooted in Chinese tradition and based on the teachings of Tao (Dao) and Confucius. The doctrines and the teachings emphasise values such as family, honour, respect and moderation, vegetarianism, self-discipline and high morals and ethics.

The trustees are responsible for the management of the organisation. The trustees are fully aware of the teachings of Dao and Confucius and I-Kuan Tao values when making decisions, and always keep in mind the objects of the Organisation when discuss and review which activities to be carried out by the organisation. The trustees and

All trustees give of their time freely and no trustee remuneration was paid in the year. The trustees are required to disclose all relevant interests and where necessary withdraw from decisions where a conflict arises.

Grant-making policy

The charity is mainly funded by donation, which is given by either bank online transfer or cash deposit of collection box. The charity is still at its initial years as it just starts up in the country and due to the difficult situation of Covid-19 pandemic since early 2020, the funding was primarily supported by the members of the overseas associated organisations and a few followers in the UK.

The trustees have taken the due diligence procedures seriously, an Anti-Money Laundering Policy is applied, which includes verifying the identity of donors before accepting any donations.

ACTIVITIES AND ACHIEVEMENTS

a. Prayer

The Charity provide access to worship service, through which the Charity will help nurture good citizens who in turn will be beneficial to a more tolerant society by instilling the core values of I-Kuan Dao. However, due to Covid-19 pandemic and lockdown restriction, only a few members living in the neighborhood came to worship once in a while.

b. Scriptures reading assembly

Small group gathering for Dao scriptures readings which was arranged on Sundays fortnightly is suspended since Covid-19 lockdown in 2020. Instead, we sent messages of the teachings from the Scriptures to the members and friends.

c. Encourage volunteering

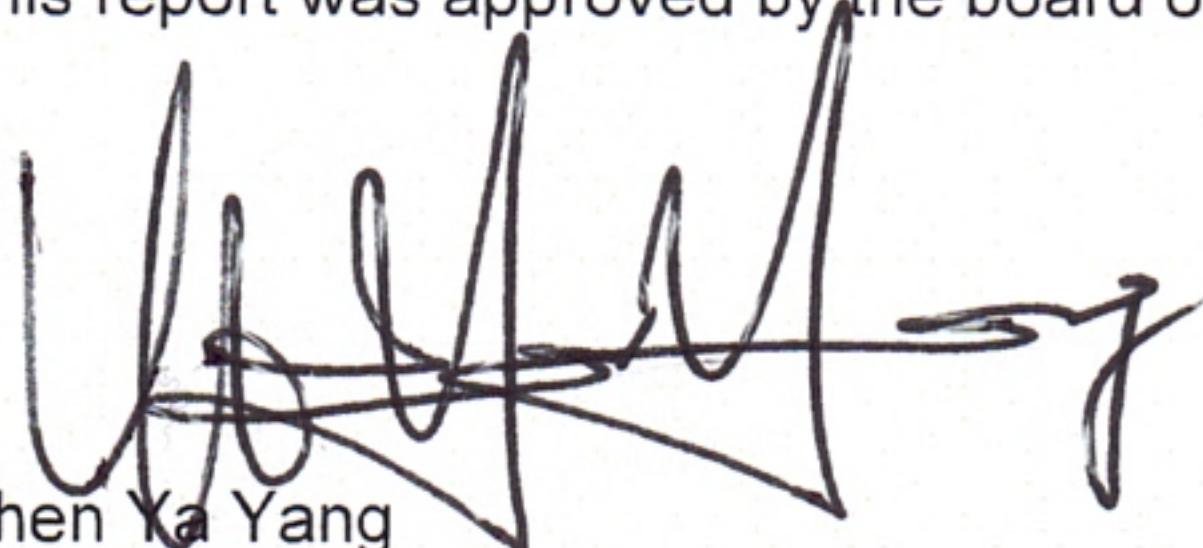
Volunteering plays a very important part in our religious practice, which help to develop a selfless and merciful heart and strengthen a higher spiritual level with morals and ethics power.

Trustee's responsibility statements

The trustees are required under the law applicable to charities in England and Wales to prepare a trustee's report and financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 15 November 2021 and signed on its behalf.



Chen Ya Yang
Director & Trustee

Nan Ping Spiritual Cultivation Organisation of the UK
Independent examiner's report
to the member of Nan Ping Spiritual Cultivation Organisation of the UK
on account for the year ended 31 July 2021
Charity No.: 1186388 **Company No.: 10493417**

I report to the charity on my examination of the accounts of the Company for the year ended 31/07/2021.

Responsibilities and basis of report

As the charity's trustees of the company (who are also the directors of the company for the purpose of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's account as carried out under the section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(b) of the 2011 Act).

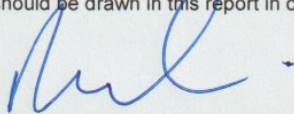
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- the accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- or
- the accounts do not accord with such records; or
 - the accounts do not comply with the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the account give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 - the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 15/12/2021

Name: David Sloggett FCCA, On behalf of Mills Hendy Audit Ltd

Relevant professional qualification or body: Association of Chartered Certified Accountants

Address:
2 Beverley Court
26 Elmtree Road
Teddington
TW11 8ST

Nan Ping Spiritual Cultivation Organisation of the UK
Profit and Loss Account
for the year ended 31 July 2021

	2021 £	2020 £
Donations received	239,640	172,342
Cost of sales	-	(2,702)
Gross profit	<hr/> 239,640	<hr/> 169,640
Administrative expenses	(31,572)	(18,589)
Other operating income	6	5
Operating profit	<hr/> 208,074	<hr/> 151,056
Profit before taxation	<hr/> 208,074	<hr/> 151,056
Tax on profit	-	-
Profit for the financial year	<hr/> <u>208,074</u>	<hr/> <u>151,056</u>

Nan Ping Spiritual Cultivation Organisation of the UK
Registered number: 10493417
Balance Sheet
as at 31 July 2021

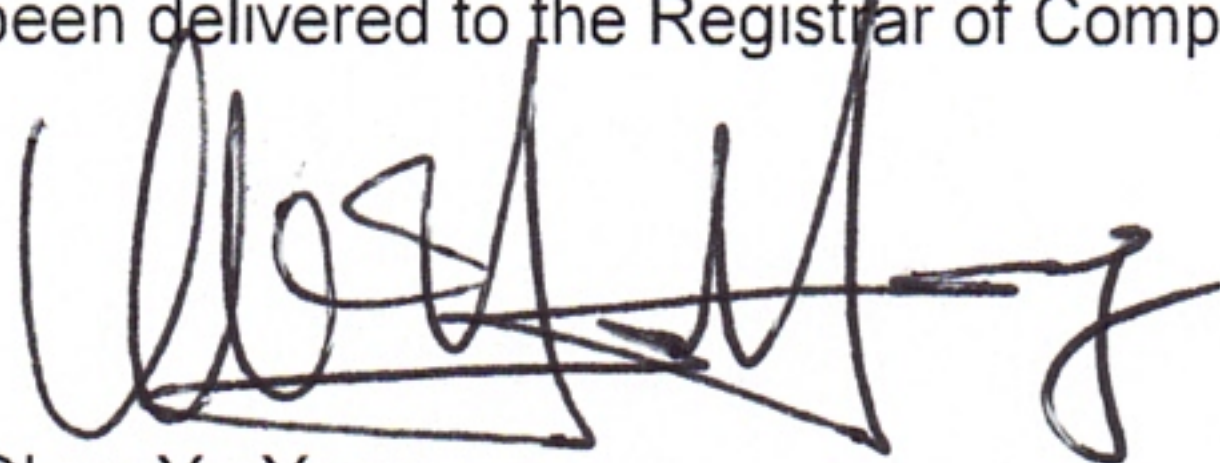
	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	1,642,344	1,643,940
Current assets			
Debtors	4	3,394	6,004
Cash at bank and in hand		544,654	335,424
		<u>548,048</u>	<u>341,428</u>
Creditors: amounts falling due within one year	5	(9,809)	(12,859)
Net current assets		<u>538,239</u>	<u>328,569</u>
Net assets		<u>2,180,583</u>	<u>1,972,509</u>
Capital and reserves			
Profit and loss account		2,180,583	1,972,509
Trustee's funds		<u>2,180,583</u>	<u>1,972,509</u>

The trustee/directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Chen Ya Yang
 Director & trustee

Approved by the board on 15 November 2021

Nan Ping Spiritual Cultivation Organisation of the UK
Notes to the Accounts
for the year ended 31 July 2021

1 Accounting policies

Basis of preparation

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Income

Income is recognised in the statement of financial activities (SoFA) when the charitable company has entitled to the funds, any performance conditions attached to the income have been met and the monetary value can be measured with sufficient reliability.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Nan Ping Spiritual Cultivation Organisation of the UK
Notes to the Accounts
for the year ended 31 July 2021

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	<u>4</u>	<u>4</u>

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 August 2020	1,635,960	9,648	1,645,608
At 31 July 2021	<u>1,635,960</u>	<u>9,648</u>	<u>1,645,608</u>
Depreciation			
At 1 August 2020	-	1,668	1,668
Charge for the year	-	1,596	1,596
At 31 July 2021	<u>-</u>	<u>3,264</u>	<u>3,264</u>
Net book value			
At 31 July 2021	<u>1,635,960</u>	<u>6,384</u>	<u>1,642,344</u>
At 31 July 2020	<u>1,635,960</u>	<u>7,980</u>	<u>1,643,940</u>

4 Debtors

	2021 £	2020 £
Other debtors	<u>3,394</u>	<u>6,004</u>

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,567	5,617
Other creditors	7,242	7,242
	<u>9,809</u>	<u>12,859</u>

Nan Ping Spiritual Cultivation Organisation of the UK
Notes to the Accounts
for the year ended 31 July 2021

6 Other information

Nan Ping Spiritual Cultivation Organisation of the UK is a private company limited by guarantee and incorporated in England and Chen-Ya Yang is the guarantor of the company. Its registered office is:
3 Allington Road
Hendon Central
London
NW4 3EA

Nan Ping Spiritual Cultivation Organisation of the UK
Detailed profit and loss account
for the year ended 31 July 2021

This schedule does not form part of the statutory accounts

	2021	2020
	£	£
Donation received	239,640	172,342
Cost of sales	-	(2,702)
Gross profit	239,640	169,640
Administrative expenses	(31,572)	(18,589)
Other operating income	6	5
Operating profit	208,074	151,056
Profit before tax	208,074	151,056