

6. EMPLOYEES & VOLUNTEERS

The average number of employees during the year was:	1 (2021)	1 (2020)
The number of volunteers (including trustees) during the year was:	20 (2021)	20 (2020)

5. NET CURRENT ASSETS

Cash and Cash equivalent

Cash and cash equivalent includes cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

	2021	2020
	£	£
Bank operating accounts	5,161	238,364
Total £	<u>5,161</u>	<u>238,364</u>

5.3 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	3,050	31,966
Total £	<u>3,050</u>	<u>22,100</u>

6. RELATED PARTY TRANSACTIONS

Transactions with related parties

The foundation was under the control of the Trustee throughout the current year.

During the year the Foundation did not enter into any transactions with related parties (2020: £608 was paid to CS Management Ltd, during the year, a company of which Sanjeev Gupta is a director).

In addition, £43,697 (2020: £75,1533) of donated goods and services were paid for Wyelands Capital, Liberty Commodities Ltd, Liberty Steel UK Limited, GFG Alliance; all companies of which Sanjeev Gupta is director.

Donations of £190,000 (2020: £190,000) was received in the year from Sanjeev Gupta who is a trustee of GFG Foundation.