

**REPORTS AND ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**



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# FAST LONDON

## FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021

### LEGAL AND ADMINSTRATIVE DETAILS

Address for Correspondence	Yvonne Carr Centre, 2 Thessaly Rd, London SW8 4HT
Governing Documents	Registered Charity Incorporated Organisation No.1189525 Registration 18th May 2020
Trustees	David Langton (Chair) Alexandra Baker Sam Adofo (Treasurer) Samuel Alebioshu Abeeda Khan
Chief Executive	Kafui Brese
Bankers	Barclays PLC
Independent Examiner	Mrs K Burnett LL.B 103 Wellesley Road, Ilford Essex IG1 4LJ



## STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees have pleasure in submitting the Report and Accounts for the year covering the charity 'FAST London' whose registered address is Yvonne Carr Centre, 2 Thessaly Rd, SW8 4HT, London.

The charity was established under a Memorandum of Association and is governed under its Articles of Association.

### **Governance**

The policy and operating decision of FAST London rests with the Trustees, who have met regularly to monitor, hold to account and give strategic guidance to the charity.

### **Trustees' responsibilities**

The governance of the charity is the responsibility of the Trustees. Day to day management is by the Chief Executive, who draws on the support and expertise of the highly experienced Board of Trustees as needed.

Charity law requires us as Trustees to prepare financial statement for each accounting year which record the receipts and payments for the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position for the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

### **Approval**

- This report was approved by the Trustees on 20<sup>th</sup> October 2021 and signed on their behalf by:

This report was approved at the Annual General Meetings by the Trustees on 20th October 2021. The following trustees were present:

- David Langton (Chair)
- Alexandra Baker
- Sam Adofo (Treasurer)
- Samuel Alebioshu



## OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

### Purposes and aims

FAST London's objectives are to act as a resource for young people living in London by providing advice and assistance and organising programmes of physical, educational and other activities within a Christian ethos. By developing young people's skills, capacities and capabilities FAST aims to advance and help the lives of at risk and vulnerable young people to enable them to participate in society as independent, mature and responsible individuals.

### Principal activities

FAST's main activities and its benefactors are described below. Our focus is on investing time and resources into young people to see them flourish holistically (academically, physically, socio-emotionally, and spiritually). We focus on the socio-emotional wellbeing of young people, so they are equipped to deal with the challenges life sends their way to further FAST's charitable purposes for the public benefit.

All our work is underpinned by our Christian values of prioritising the value and dignity of young people (10-18 years old), investing in them long term with an unconditional love to see them reach their potential. Relationship building is essential to this approach as well as modelling healthy attitudes and behaviours for young people.

Our main activities:

#### Community programme

- **FAST football sessions** take place three times a week, in partnership with Street Soccer London to run football sessions to engage and develop young people. In these sessions, football is used as a vehicle to build relationships with young people and develop character and team skills in young people. One of these sessions is girls only to create a safe environment for girls to play football.
- **Drop-in sessions** are weekly sessions open to any young people aged 10-18 focused on building relationships. We provide a safe space for young people to engage in fun activities, develop new skills and engaging in discussions and ask questions.
- **The Learning hub** are weekly sessions that emphasises to young people the importance of learning as an approach for life and to raise aspirations. Activities in these sessions range from helping them with academic schoolwork, to CVs and other employability support to other niche skills of public speaking.
- **One to one mentoring and coaching** sessions happen throughout the week with several young people that staff identify will most benefit from it. These sessions take a child-centred approach and consequently each session varies from person to person. The focus is to equip and empower young people to set and achieve life goals in but not limited to education, relationships and behaviour.



Lastly, FAST also started its Christian sessions separate from its community programme to support the spiritual development of young people. This is focused on those who were interested in exploring what the Christian faith is about and what it has to say about the big questions about life. A separate consent form was signed by the guardians of the children who attended this session to give permission to explore the Christian Faith.

In summary, the last year has been one of great challenges but also successes. Covid-19 had widespread impact on our young people, their families, and for FAST as an organisation. We saw an increase in the socio-emotional needs of our young people and their families as they came to grips with the challenges of Covid-19 to home and school life which was far reaching and devastating. As a result, FAST responded by increasing the amount of time and resources we put in to delivering youth work, face to face where possible and initiatives to support family life. Despite Covid-19 challenges FAST was able to run over 100 group sessions with an average of 10 young people 120 one to one sessions. In total 120 young people attended at least one session.

There was an increase in partnership work which was encouraging. FAST were able to partner up with local schools, the Early Help team, Waste Not Want Not Battersea and local businesses such as Battersea Power Station foundation to help alleviate the challenges around food, digital poverty and finances. There were great victories in the relationships developed during the last year with local benefactors and organisations alike. Two key partnerships with other youth organisations (Youth Battersea) and local stakeholders (SW8 Battersea Community Network) put FAST in a great place for growth in the future. FAST was proud of the part we were able to play to help support the community during the pandemic. As a result of increase of resources pumped into the short-term needs, FAST were able to cover all the costs of last year's activities through project. However, funding for medium and long-term goals not achieved as funding pots for the long term were few.

### **Statement of public benefit**

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

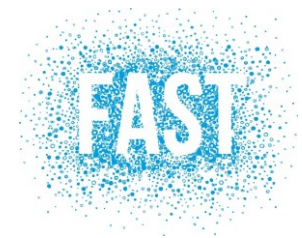


## FINANCIAL REVIEW

### **Financial position**

FAST London achieved net income for the year of £17,937, details of which are shown in the Statement of Financial Activities on page 15.

Total income for the year amounted to £91,781 an increase of £50,922 on the previous year, and the total expenditure amounted to £73,845, an increase of £34,482 on the previous year.



## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	2020 Funds £
<b><u>INCOMING RESOURCES</u></b>					
Donations	7	17,171	-	17,171	36,409
<b>Incoming Resources from Generated Funds</b>			-	-	
Fundraising			-	-	3,272
Starting Capital			-	-	6,791
<b>Incoming Resources from Charitable Activities</b>		4,558	-	4,558	-
<b>Grants to Provide Charitable Activities</b>	8		70,052	70,052	44,650
<b>TOTAL INCOMING RESOURCES</b>		<u>21,730</u>	<u>70,052</u>	<u>91,781</u>	<u>91,122</u>
 <b><u>RESOURCES EXPENDED</u></b>					
Charitable Expenditure	9	3,392	63,024	66,415	38,677
Management & Administration	10	3,107	4,322	7,429	1,935
<b>TOTAL RESOURCES EXPENDED</b>		<u>6,499</u>	<u>67,346</u>	<u>73,845</u>	<u>40,612</u>
<b>NET INCOMING AND (OUTGOING) RESOURCES</b>		<b>15,231</b>	<b>2,706</b>	<b>17,937</b>	<b>50,510</b>
Balances Brought Forward		<u>50,510</u>		<u>50,510</u>	-
<b>Balances Carried Forward</b>		<u>65,740</u>	<u>2,706</u>	<u>68,446.28</u>	<u>50,510</u>





## BALANCE SHEET AS AT 31 MARCH 2021

	2021	2020
	£	£
<b>ASSETS</b>		
<b>Fixed Assets</b>		
Equipment FA		
Cost		
Total Equipment FA	-	-
<b>Total Fixed Assets</b>	-	-
<b>Current Assets</b>		
Grants Receivable	3,102	10,900
Total Other Current Assets	3,102	10,900
<b>Cash at Bank and in Hand</b>		
	66,312	40,859
<b>Total Cash at bank and in hand</b>	66,312	40,859
<b>Total Current Assets</b>	69,415	51,759
<b>Current Liabilities</b>		
NEST	250	127
Creditors	719	828
Sessional Pay		294
Total Other Current Liabilities	969	1,249
<b>Total Current Liabilities</b>	969	1,249
<b>NET CURRENT ASSETS</b>	68,446	50,510
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	68,446	50,510
<b>NET ASSETS</b>	68,446	50,510
<b>As Represented by:</b>		
<b>Unrestricted</b>	65,740	50,510
<b>Restricted</b>	2,706	-
<b>Total Funds</b>	68,446	50,510



## NOTES FOR THE ACCOUNTS

### **1. Accounting basis.**

#### **a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) FAST meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### **2. Incoming Resources**

Income is recognized in the period to which it relates, unless specified otherwise by the funder. Project funding is repayable if not expended within the relevant project. Such income is only recognised to the extent that it ceases to be receivable. The income is accountable for on a receivable basis.

### **3. Resources Expended**

Resources expended are included in the Statement of Financial Activities inclusive of VAT which cannot be recovered. This includes the direct costs of the activities.

### **4. Fund Accounting**

Unrestricted funds consist of funds that the Trustees may use for charitable purposes at their discretion.

Restricted funds are those where the donor has imposed restrictions on the use of the funds, which are legally binding. Restricted funds held in reserve at the end of the year represent income received from funders to be spent within the following year.

### **5. Taxation**

No provision has been made for the taxation for the Charity's income as it qualifies for the tax exemptions available to charities.



## 7. Donations

	£ Unrestricted Funds	£ Restricted Funds	£ Total Funds	£ 2020 Funds
HTC Church	7,399		7,399	16,026
MACE Foundation	5,000		5,000	7,045
One off donations	2,377		2,377	3,388
Monthly donations	2,395		2,395	9,950
<b>Total</b>	<b>17,171</b>	<b>-</b>	<b>17,171</b>	<b>36,409</b>

	£ Unrestricted Funds	£ Restricted Funds	£ Total Funds	£ 2020 Funds
<b>8 Grants</b>				
LB Wandsworth	-	8,820	8,820	-
London Community Foundation	-	8,180	8,180	-
Battersea Power Station	-	7,000	7,000	-
Wimbledon Foundation	-	2,462	2,462	-
Causis House	-	1,150	1,150	-
Future Skills	-	30,030	30,030	-
Mayors Office for London	-	12,410	12,410	-
Sir Walter St John	-			900
Covent Garden Market	-			5,000
TNL- Awards for All	-		-	10,000
Jack Petchey	-		-	750
Wandsworth Council-Community Safety	-		-	5,000
Wandsworth Council-Early Help	-		-	10,000
Battersea Crime Prevention Panel	-		-	7,500
Wandsworth Community Fund	-		-	5,000
Local Giving Magic Grant	-		-	500
<b>Total</b>	<b>-</b>	<b>70,052</b>	<b>70,052</b>	<b>44,650</b>

	£ Unrestricted Funds	£ Restricted Funds	£ Total Funds	£ 2020 Funds
<b>9. Charitable Expenditure</b>				
Salaries (Including PAYE)	764	51,644	52,408	29,616
Sessional Staff	13	7,484	7,498	3,411
Youth Work	395	3,295	3,691	4,709
Staff Training	1,441	600	2,041	113
Miscellaneous	778		778	828
<b>Total</b>	<b>3,392</b>	<b>63,024</b>	<b>66,415</b>	<b>38,677</b>



	£	£	£	£
	Unrestricted	Restricted	Total	2020
	Funds	Funds	Funds	Funds
<b>10. Management &amp; Administration</b>				
Telecoms	953	700	1,653	982
Cleaning	300	500	800	275
Insurance	44	610	654	518
Equipment & Maintenance	1,810	2,512	4,322	
Sundry			-	160
<b>Total</b>	<b>3,107</b>	<b>4,322</b>	<b>7,429</b>	<b>1,935</b>

	Balance at			Balance at
	1 April	Incoming	Outgoing	31 March
	2020	Resources	Resources	2021
	£	£	£	£
LB Wandsworth	-	8,820	8,820	-
London Community Foundation	-	8,180	8,180	-
Battersea Power Station	-	7,000	5,500	1,500
Wimbledon Foundation	-	2,462	1,256	1,206
Causis House	-	1,150	1,150	-
Future Skills	-	30,030	30,030	-
Mayors Office for London	-	12,410	12,410	-
	-	<b>70,052</b>	<b>67,346</b>	<b>2,706</b>

**11. All bank interest is allocated to unrestricted funds.**

**12. No remuneration was paid to any trustee.**

### **Reserves policy**

FAST London aim is to ensure that there are reserve funds available to run the basic operations of the charity for a minimum of three months in line with charity commission's recommendations. At the balance sheet date, the Trustees estimate this would require reserves of £23,000. At the year end, the charity had unrestricted reserves of £54,303, which is above the required level.

# Independent Examiner's Report on the Accounts

Report to the Management Committee (trustees) of FAST Project on the accounts for the year ended 31st. March 2021 set out on pages.....

## Respective responsibilities of the Management Committee and Independent Examiner

The management committee, as the charity's trustees, are responsible for the preparation of the accounts. The Management Committee consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the act)) and that an independent examination is needed.

As the Independent Examiner, it is my responsibility to

- examine the accounts (under section 43(3)(a) of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act); and
- state whether particular matters have come to my attention.

## Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

## Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

- 1 . which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records
  - to prepare accounts which accord with these accounting records have not been met;
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed : .....



Karen Burnett LL.B PgCert

103 Wellesley Road, Ilford Essex IG1 4LJ

Date:.... 31 Aug 2021