

Hope Street Wrexham

Report and Accounts

Year ended 31 December 2020

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

HOPE STREET WREXHAM
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2020

ADDRESS FOR CORRESPONDENCE	St Asaph Diocesan Office High Street St Asaph LL17 0RD
GOVERNING DOCUMENT	CIO registered February 2020, amended July 2020
CHARITY REGISTRATION NUMBER	1187815
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Robin Elsdon-Dew Paul Freeland (appointed July 2021) Andrew Kitchen Rachel Kitchen Sarah Jackson John Lomas Diane McCarthy
BANKERS	Barclays Bank UK PLC Reliance Bank Limited
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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Hope Street, Wrexham

Trustees annual report for the period ending 31 December 2020

The Board of Trustees present their annual reports for Hope Street Wrexham for the period ending 31 December 2020.

Structure, Governance and Management

Governing Documents

The organisation is a Charitable Incorporated Organisation, registered with the Charity Commission on 7th February 2020. Hope Street Wrexham was established under a constitution document, constituted on 20th December 2019 and as amended on 7th July 2020.

Structure

The members of the CIO are charity trustees for the purpose of charity law. The Board of Trustees is responsible for the governance and management of the church. The responsibility for leadership of the church's activities, development of its spiritual life and its daily management has been delegated to the Senior Leaders who are supported in that role by the staff team including clergy. The Board of Trustees retains final decisions over policy, employment of staff and finance, and takes responsibility for all matters of legal and regulatory compliance.

Trustees give their time voluntarily and receive no financial benefit from the charity. Trustees are appointed by trustee members and can be appointed by ordinary resolution at a general meeting of members.

Decision Making

Financial and strategic decisions over £10,000 are taken by the entire Board of Trustees. The organisational implementation of the strategy is carried out by senior leadership. The Revds Andrew Kitchen and Rachel Kitchen fulfil the key day to day senior management role. The salary of the key management role is paid by the Diocese in accordance with the agreed salary structure of ordained personnel in the Church in Wales.

Training

All staff, volunteers and trustees undergo a formal recruitment and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role. Senior Leadership of the church consists of clergy, whose pay is set via stipend, the level of which is set by the Diocese.

Volunteers

The church benefits from the dedicated work of a great number of volunteers. The economic contribution of general volunteers is not recognised in the accounts.

Objectives and Activities

Hope Street Wrexham, acting under the name of Hope Street Church, is an Anglican church, led by Revd Andrew Kitchen and Revd Rachel Kitchen, who have been commissioned by the Bishop of St Asaph to plant a resource church in Wrexham.

Our objectives are set out in our governing document, the Constitution, which was agreed by the Board of Trustees in December 2019 and amended in July 2020.

Our objectives:

The charity's objectives are the advancement of the Christian religion principally:

- through the provision of an Anglican place of worship in the Anglican Diocese of St Asaph, and
- by contributing towards the establishment, renewal and revitalisation of churches in the Diocese and within the wider Anglican communion.

The Board of Trustees is committed to the vision of the church to play our part in the re-evangelisation of the nation, the revitalisation of the church and the transformation of society by being 'a people of hope, following Jesus, giving ourselves away to see Wrexham renewed.' In accordance with the vision statement, the church aims to meet its objectives through the provision of church services, courses and planting churches. Given the diversity of the church's activities, performance is measured on a case by case basis.

Public Benefit

In accordance with our duties as stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission regarding public benefit. This public benefit has been demonstrated by the activities undertaken since inception of the charity outlined in this document.

Achievements and Performance

Since the charity was formed all decisions made and the structure put in place will help us deliver our vision as stated above.

The start of the church took place in the context of the Covid pandemic and associated restrictions on public worship and gatherings, particularly in the spring and winter of 2020. Most of the key staff team moved to Wrexham in summer 2020. Delays to the programme of building refurbishment meant that for the reporting period the premises at 1 Hope Street were unable to be occupied or used. This significantly affected Hope Street's plans and the majority of activities took place in an online format. However, the church still grew broadly in line with projections.

Highlights of the first period of the charity include:

Hope Street Vision sessions - Three vision evenings were held in August gathering those interested to set out the vision of the church, connecting with over 40 adults.

Alpha Online - Alpha is an 11 week course designed to help people ask the big questions of life, faith and meaning. An Online Alpha ran in October, engaging 48 people to explore and discuss their beliefs and the message of Christianity.

Online hangouts – Key to the first phase of the church has been to engage with as many people as possible. In a period of isolation the church ran three online hangouts, including 'The Big Hope Street Quiz' which had 17 teams and over 150 attendees.

Students - 150 welcome packs distributed to new students at Glyndwr university during Freshers week in September.

Phase 2&3 of the Building Project began – The refurbishment of the former Burton store at 1 Hope Street by the Diocese of St Asaph began in 2019. Following some delays the refurbishment is now set to be completed in early 2021.

Children and Youth - Youth groups started online for both 11-14 and 15-18 age groups. Hope Street kids began a fortnightly YouTube broadcast, delivering craft packs to families in the area who then watched online. Bouncing Beans, a parents and toddlers group began online also.

Love Christmas - Over the Christmas period over 200 boxes were delivered to those alone or struggling at Christmas, including students unable to return home for Christmas, older people, families connected with the youth project at Caia Park and vulnerably housed through CAIS contacts.

Hope Street Online services. In October we began online services, reaching many in rural areas as well as those who would usually come in person. This included Carols Online, watched by over 500 people.

Volunteers

Intrinsic to the realisation of the vision of Hope Street is the mobilising of the congregation in volunteering activities. Whilst this has been more challenging with lockdown restrictions in certain aspects it is expected that as restrictions ease in 2021 all aspects of its ministry will be supported by volunteers. This includes Sunday services, worship, kids and youth teams, as well as midweek courses, groups and social action activities.

Key Risks and Uncertainties

The key risks and uncertainties that the trustees foresee at this stage are any further delays in the refurbishment and building works, as well as its costs. Careful attention has been paid to the risks associated with extension of time claims as a result of Covid-19. The project relies on the recruitment and retention of key staff that have experience of the ethos of a resourcing church and recruiting for the outstanding roles is also a risk.

Financial Review

Hope Street Wrexham was incorporated in December 2019 however its banking account became active on 11 July 2020 with all payments and receipts for the church commencing from that date. Prior to that date transactions relating to Hope Street Church such as salaries and set up costs went through the Diocese of St Asaph accounts and these have been included in this financial statement.

In the period ended 31/12/2020 the total income of the Charity came to £172,900 of which £65,800 was restricted.

The principle funding sources of the charity are the Evangelism Fund [EF] grants totalling £101,800, a CRT grant totalling £50k and giving from the congregation totalling £21,100 including gift aid.

Expenditure totalled £55,000 of which £5,400 was restricted. Funds carried forward totalled £117,900 of which £60,800 was restricted.

The details behind these figures are shown in the attached financial statements.

Covid-19 and going concern

Please note the above risks and uncertainties. The trustees are confident that with the guaranteed income stream from the EF grants and ongoing support of the congregation, and appropriate management of expenditure, the church is a going concern and will continue to be financially viable during the current crisis. The budgets for 2022 will be prepared in line with the financial considerations circumstances at the end of 2021 and trustees are confident they will be able to prepare a balanced budget given the continued support of the congregation and EF funding.

Reserves Policy

The Board of Trustees are aware of the need to maintain sufficient reserves. Once fully established it is expected that £40,000, representing three months of relevant costs, will be held in reserve. Free reserves at the end of 2020 totalled £57,100 representing about 4 months of 2021 budgeted unrestricted expenditure.

Safeguarding

The Board of Trustees have adopted the Diocese of St Asaph's safeguarding policy relating to children, young people and vulnerable adults and appointed Rev Luke Bristowe as Safeguarding Officer. The safeguarding officer and all relevant staff have completed the necessary diocese training in safeguarding young people and vulnerable adults.

The Board of Trustees responsibilities in relation to the Financial Statements

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

This report was approved by the trustees and signed on their behalf by:

Rev'd Andrew Kitchen

Date: 22/12/2021

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
HOPE STREET WREXHAM**

I report to the trustees on my examination of the accounts of Hope Street Wrexham ('the charity') for the year ended 31 December 2020 on pages 9 to 12 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 23 December 2021

HOPE STREET WREXHAM
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds		Restricted Funds	Total 2020
		General Funds	Designated Funds		
		£	£	£	£
Income receipts					
Donations		4,307	500	13,252	18,059
Gift aid receipts		517	-	2,526	3,043
Other grants		-	101,786	50,000	151,786
Total receipts		<u>4,824</u>	<u>102,286</u>	<u>65,778</u>	<u>172,888</u>
Payments					
Payments in relation to charitable activities undertaken directly	2	40	49,268	5,367	54,674
Grants paid in relation to charitable activities undertaken by others	3	-	340	-	340
Total payments		<u>40</u>	<u>49,608</u>	<u>5,367</u>	<u>55,015</u>
Net of receipts / (payments) before transfers		4,784	52,678	60,411	117,873
Transfers between funds	5	(362)	-	362	-
Net movement in funds		<u>4,422</u>	<u>52,678</u>	<u>60,773</u>	<u>117,873</u>
Cash funds as at last year end		-	-	-	-
Cash funds at this year end	A	<u>4,422</u>	<u>52,678</u>	<u>60,773</u>	<u>117,873</u>

The notes on pages 11 - 12 form part of these accounts.

HOPE STREET WREXHAM
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>Unrestricted Funds</u>			Total 2020 £
	General funds £	Designated funds £	Restricted funds £	
A Cash funds				
Cash at bank with immediate access	4,422	52,678	60,773	117,873
	<u>4,422</u>	<u>52,678</u>	<u>60,773</u>	<u>117,873</u>
B Other monetary assets				
Gift aid due to charity	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
C Liabilities				
Falling due within one year:				
Fee for Independent Examination	1,020	-	-	1,020
	<u>1,020</u>	<u>-</u>	<u>-</u>	<u>1,020</u>
D Assets retained for charity's own use				
				2020 £
Equipment				13,073
				<u>13,073</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by Andrew Kitchen date 22 December 2021

The notes on pages 11 - 12 form part of these accounts.

HOPE STREET WREXHAM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2020
	General funds	Designated funds		
	£	£		
2 Payments in relation to charitable activities undertaken directly				
Employment	-	28,131	-	28,131
Staff expenses and training	-	628	1,417	2,045
Technology and equipment	-	11,115	120	11,236
Hope Street café	-	1,644	-	1,644
Repairs and maintenance	-	307	-	307
Ministry and outreach	-	5,837	1,725	7,562
Insurance	-	120	-	120
Governance and professional fees	-	942	-	942
Administration and support	-	544	2,103	2,647
Other costs	40	-	-	40
	<u>40</u>	<u>49,268</u>	<u>5,367</u>	<u>54,674</u>

3 Grants and gifts paid to others

Individuals	-	340	-	340
	<u>-</u>	<u>340</u>	<u>-</u>	<u>340</u>

4 Transactions with related parties

The trustees Andrew and Rachel Kitchen (who are clergy members) receive a stipend from the Diocese so the cost of these stipends is not included in the above employment cost.

No other payments were made to trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

HOPE STREET WREXHAM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5 Movement of funds	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	-	4,824	(40)	(362)	4,422
Designated funds					
Furniture and fittings	-	30,000	(10,415)	-	19,585
EF operational	-	72,286	(39,193)	-	33,093
	<u>-</u>	<u>107,110</u>	<u>(49,648)</u>	<u>(362)</u>	<u>57,101</u>
Restricted funds					
CRT grant	-	50,000	(3,702)	-	46,298
Dasu Carols	-	103	(4)	-	99
Alpha	-	2,000	(250)	-	1,750
Building refurbishment	-	12,628	(3)	-	12,626
Love Christmas [2020]	-	1,047	(1,408)	362	-
	<u>-</u>	<u>65,778</u>	<u>(5,367)</u>	<u>362</u>	<u>60,773</u>
Total funds	<u>-</u>	<u>172,888</u>	<u>(55,015)</u>	<u>-</u>	<u>117,873</u>

The Furniture and fittings designated fund relates to funds that have been set aside for the purchase of office furniture, chairs, cafe furniture and decor.

The EF operational fund relates to all of the day to day costs of running the charity, including staff costs, consumables and any event costs.

The grant from the Church Revitalisation Trust [CRT] is to be used for the set up and operational costs of the church.

The Dasu Carols fund is to be donated to DASU (Domestic Abuse Safety Unit), a local charity.

The Alpha fund is to be spent on marketing, mostly through Facebook/Instagram advertisement, for Alpha courses run throughout the year.

The Building refurbishment fund is used for any additional building work to be completed.

The Love Christmas [2020] fund is used to put together give-away boxes of hope to people in the local community struggling at Christmas.