

OASIS CHELMSFORD LTD

Report and Accounts
Year ended 31 March 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

OASIS CHELMSFORD LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Directors / trustees	J Godward M Fletcher (resigned 16 December 2020) S Davies (resigned 16 December 2020) M Smith (appointed 28 April 2020) M Burge FCA (resigned 28 April 2020) S Cruse (appointed 16 December 2020) P Seeley (appointed 16 December 2020)
Key staff	P Bardwell - Lead Elder - full time employed R Leverett - Foodbank manager - part time employed
Governing Document	Memorandum and Articles of Association dated 28 June 2011
Company Registration Number	07685257
Charity Registration Number	1144804
Registered Office	North Avenue Christian Centre 7 North Avenue Chelmsford CM1 2AL
Independent Examiner	Archie McDowall BA, CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	HSBC Bank Chelmsford

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**OASIS CHELMSFORD LTD
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2021**

The Directors who, are also the trustees, have great pleasure in submitting their Annual Report.

Objects of the charity

The Trust seeks to demonstrate the Christian faith in action by the advancement of Christianity starting in the Chelmsford area, but through our network changing the world.

Government

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the charitable Company.

Review of Activities

The objects of the charity are to advance the Christian faith in order to proclaim and further the good news of God and his Son, the Lord Jesus Christ, and the preach the Christian faith through the power of his Spirit. In so doing, we aim to continue to grow as a vibrant, life-giving community. The charity started the financial year with one full time elder and part time administrator, and a number of part time staff in paid and voluntary roles. [Although it falls beyond the end of year period, it is worth mentioning that Rachel, our long-serving, and wonderfully efficient Administrator, has moved on to new adventures in a full-time paid role in the capital. After many years of service, she left a big set of shoes to fill. We have not yet managed to fill the shoes but have taken the opportunity to re-evaluate our changing needs and priorities. During this time, we are employing someone to cover the critical financial and administrative tasks in the short-term.]

The local church works as a body of people who all volunteer their resources to establish a vibrant and varied community. Our total number including children during the year ended 31 March 2021 dropped slightly to around 80 after saying farewell to a number of families who have re-evaluated life during the pandemic and relocated geographically to be nearer to family.

We continue to invest in our children and youth work by employing Sarah Petherick (Since October 2019 for 16 hours a week during term time). Her support has been of particular benefit to our young people during lockdown and the Covid restrictions, where many have really struggled with their mental wellbeing and social interactions, particularly when they were also out of school.

The essential programmes across Oasis that were in place last year continued throughout this year, albeit in a slightly different form at times due to Covid restrictions. The year has seen us continuing to work with several other churches in Chelmsford and the local area, particularly with other churches that we relate to within the 'Living Fires' network (a network of churches from different cities, towns and countries). We also are a core church within 'Transforming Essex', a collaboration of churches and individuals across Essex to see ministries and projects established. Our relationship with other churches in the town has continued to develop as part of Churches Together in Chelmsford (CTIC) and Peter Bardwell is the Acting Chairperson.

The programme of events across the life of the Oasis church community has been varied and full of life despite looking a little different due to the restrictions in place.

Our Mission Partnership with the Eastern Synod of the United Reformed Church (in place since September 2018, to recognise the relationship between the two organisations and their commitment to continue existing positive, kingdom-driven work from the premises of North Avenue Christian Centre.

In previous years we have made some changes to the building so that it could accommodate the congregation and give separate breakout rooms for our children and young people. In the Autumn of 2019, we made some further adaptations and moved our church office into the building. Throughout this financial year, the mission partnership has completed a major refurbishment with the interior and developed access to and from the building.

For a large part of this financial year, we moved to online meetings for Oasis to comply with government regulations and for the sake of public safety. At this point we are now looking forward prioritizing community relationships and looking at new initiatives for evangelism and discipleship.

We have continued to develop our successful Foodbank project, but, as you can imagine, 2020-21 has been an interesting year to navigate in the life of our Foodbank. In March 2020, 50% of the volunteers were asked to isolate (mainly those over 70), donations dipped significantly as items were not available on supermarket shelves and demand significantly spiked. We transitioned the project to a delivery model (closing all centres except one where people could collect food outside) from April 2020 and recruited additional volunteers as drivers from those who had been furloughed. As soon as food was back on the shelves, we were overwhelmed by the generosity of the people of Chelmsford and stock levels were soon at a very good level.

Towards the end of 2020, based on a thorough risk assessment, we began reopening centres and meeting clients inside enabling us to, more deliberately, signpost them to other sources of support. Due to Essex's entry to Tier 4 at the end of December and then the subsequent national lockdown imposed from the beginning of January, we reverted to only meeting clients outside of centres and by the end of March 2021, we had reopened 3 of our centres in order to do this.

We adapted our successful project, 4Families, which provides a free hot meal for the whole family to those who struggle due to the lack of access to free school meals during school holidays, and families have either been able to come and collect a pre-cooked meal and activity packs or had them delivered to them. This has enabled us to reach a larger number of families and to feed those members of the families that may not attend a holiday club, such as teenage children.

Overall, demand has increased this year by 45% and we provided about 65 tonnes of emergency food for 6200 people (3556 adults and 2644 children) from our Distribution centres and by home delivery. In addition to providing the emergency food, we were able to give 8.5 tonnes of stock to 3 other Foodbanks whose stock levels were in a worse situation than ours.

Premises for our distribution centres are provided free of charge by local churches and our warehouse is housed in a building leased to us by the Anglican Diocese of Chelmsford. We have significantly developed the warehousing side of the project over the last 2 years, with grants being obtained for the interior refurbishment in 2018-2019, making the space more appropriate, efficient, and pleasant. This year grants were sought for the exterior development which included resurfacing the car park and the levelling of ground so that three shipping containers could be housed on site for additional storage. Donated food is sorted, packed, and distributed from the warehouse to the centres for collection by clients by an incredible team of around 100 volunteers.

Given the increasing scale and complexity of the project, we continue to employ 2 part-time staff, one for 16 hours per week. and one for 22.5 hours per week. This has ensured continuity of management, developing the way we work, and developing additional projects. [The temporary increase in hours agreed for 6 months last year, has now been made permanent.]

Post end of the financial year we have predominantly moved to a delivery service for Foodbank in our attempts to adapt to need and to protect both our volunteers and our service users. Although a large portion of this falls within the post 'end of year' period, it is certainly worth mentioning.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission

Financial Review

During the year unrestricted income decreased by £14,735 to £89,809 and unrestricted expenditure decreased by £30,185 to £84,730. This resulted in an unrestricted surplus for the year of £5,079 and an increase in net current assets to £32,388. Restricted income increased by £215,107 to £383,391, the majority of which related to the Foodbank including £182,794 of donations in kind. Restricted surplus for the year was £178,391 and restricted net current assets at year end were £236,317.

Reserves Policy

The Board of Directors have established a policy whereby free reserves held by the charity should be maintained at between 3-6 months of committed monthly expenditure. We continue to work positively towards this goal, whilst balancing the on-going work of the charity commitments.

Risk Statement

The Directors have reviewed the risks to which a small charity operating with few employees are exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Directors on
and signed on their behalf by:

25 November 2021

J Godward

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
OASIS CHELMSFORD LTD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021 on pages 5 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 7 and 8.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall BA, CA
Institute of Chartered Accountants of Scotland

2 December 2021

For and on behalf of:
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

OASIS CHELMSFORD LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	89,756	383,391	473,147	272,785
Other income		53	-	53	42
Total income and endowments		<u>89,809</u>	<u>383,391</u>	<u>473,200</u>	<u>272,828</u>
EXPENDITURE ON:					
Charitable activities:	4	84,730	205,000	289,730	280,270
Other					
Total expenditure		<u>84,730</u>	<u>205,000</u>	<u>289,730</u>	<u>280,270</u>
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		<u>5,079</u>	<u>178,391</u>	<u>183,470</u>	<u>(7,442)</u>
Transfers between funds	10	954	(954)	-	-
		<u>6,033</u>	<u>177,437</u>	<u>183,470</u>	<u>(7,442)</u>
Net movement in funds		<u>6,033</u>	<u>177,437</u>	<u>183,470</u>	<u>(7,442)</u>
Reconciliation of funds:					
Total funds brought forward		26,355	68,009	94,364	101,807
Total funds carried forward	10	<u>32,388</u>	<u>245,446</u>	<u>277,834</u>	<u>94,364</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 7-14 form part of these accounts.

OASIS CHELMSFORD LTD
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS					
Tangible assets	5	-	9,129	9,129	13,693
		<u>-</u>	<u>9,129</u>	<u>9,129</u>	<u>13,693</u>
CURRENT ASSETS					
Stock	6	-	59,946	59,946	24,527
Debtors	7	1,629	740	2,369	1,620
Cash at bank and in hand	8	33,399	175,631	209,030	64,441
		<u>35,028</u>	<u>236,317</u>	<u>271,345</u>	<u>90,587</u>
CREDITORS: Amounts falling due within one year	9	2,640	-	2,640	9,916
		<u>2,640</u>	<u>-</u>	<u>2,640</u>	<u>9,916</u>
Net current assets / (liabilities)		<u>32,388</u>	<u>236,317</u>	<u>268,705</u>	<u>80,671</u>
Total assets less current liabilities		<u>32,388</u>	<u>245,446</u>	<u>277,834</u>	<u>94,364</u>
TOTAL NET ASSETS		<u>32,388</u>	<u>245,446</u>	<u>277,834</u>	<u>94,364</u>
FUND BALANCES					
Unrestricted Funds	10				
General funds		32,388	-	32,388	26,355
Restricted Funds		<u>-</u>	<u>245,446</u>	<u>245,446</u>	<u>68,009</u>
		<u>32,388</u>	<u>245,446</u>	<u>277,834</u>	<u>94,364</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 November 2021 and were signed on its behalf by:

J Godward

Company number: 07685257

Charity number: 1144804

The notes on page 7-14 form part of these accounts.

OASIS CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention .

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

OASIS CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks:

Stocks of donated items held for distribution to beneficiaries are measured at fair value. Foodbank stock is valued at £1.75/kg.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

OASIS CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Total 2021 £	Total 2020 £
Donations and grants of cash and similar	269,381	141,672
Donations in kind	182,794	111,259
Other grants receivable	2,500	-
Income tax recoverable	18,471	19,854
	<u>473,146</u>	<u>272,785</u>

Donations in kind comprise the following:

	Total 2021 £	Total 2020 £
Goods donated for:		
Distribution to beneficiaries	164,794	93,259
Rent free property for use by the charity	18,000	18,000
	<u>182,794</u>	<u>111,259</u>

4 Charitable expenditure

	Total 2021 £	Total 2020 £
a Costs incurred directly on specific activities		
Employment Costs	92,964	84,487
Building costs	(972)	25,521
Utility costs	-	1,608
Children & youth ministry	118	4,027
Speakers expenses	900	2,510
Training and conferences	510	497
Catering	218	2,657
Sound and visual costs	3,709	820
Travelling	126	1,700
Insurance and finance charges	1,969	2,362
Sundry costs	372	397
Foodbank costs	23,800	28,330
Depreciation	4,564	4,564
Donations in kind expensed (note 4c)	147,374	110,201
Grants payable (note 4d)	7,157	5,938
	<u>282,810</u>	<u>275,619</u>
b Costs incurred on support & administration		
Governance	3,638	2,723
Office consumables	2,464	1,165
Telephones	819	764
	<u>6,920</u>	<u>4,651</u>
Total expenditure	<u>289,730</u>	<u>280,270</u>

In addition to the fees payable for the preparation and examination of the accounts, the charity paid £793 (2020: £750) to Stewardship for payroll bureau services.

OASIS CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

c Donations in kind expensed in year

	Total 2021 £	Total 2020 £
Foodbank	147,374	92,201
Rent free premises	18,000	18,000
	<u>165,374</u>	<u>110,201</u>

d Grants payable

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	6,597	560	7,157
	<u>6,597</u>	<u>560</u>	<u>7,157</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2020 £
Grants for UK and overseas mission	4,712	-	4,712
	<u>4,712</u>	<u>-</u>	<u>4,712</u>

The charity's principal grants to institutions comprised:

	2021 £	2020 £
Grants to institutions for less than £1,000 each	6,597	4,712
	<u>6,597</u>	<u>4,712</u>

e Staff, key management and trustee remuneration

The average monthly number of employees during the year was 5 (2020: 4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprises the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	2021 £
Members of key management	54,098	2,640	56,738
			<u>56,738</u>

The following amounts were charged in the previous year:

	Wages & salaries	Other employment benefits	2020 £
Members of key management	53,900	1,500	55,400
			<u>55,400</u>

No trustees received employment benefits in either the current or preceding year.

OASIS CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

5 Tangible fixed assets

	Vehicles £	Total 2020 £
Cost		
At 31 March 2020	22,822	22,822
Additions	-	-
At 31 March 2021	<u>22,822</u>	<u>22,822</u>
Accumulated depreciation		
At 31 March 2020	9,129	9,129
Charge for the year	4,564	4,564
At 31 March 2021	<u>13,693</u>	<u>13,693</u>
Net book value		
At 31 March 2020	<u>13,693</u>	<u>13,693</u>
At 31 March 2021	<u>9,129</u>	<u>9,129</u>

6 Stock

	2021 £	2020 £
Donated goods		
For distribution to beneficiaries	59,946	24,527
	<u>59,946</u>	<u>24,527</u>

7 Debtors

	2021 £	2020 £
Falling due within one year:		
Tax recoverable	1,629	1,620
Other debtors	740	
	<u>2,369</u>	<u>1,620</u>
Total debtors	<u>2,369</u>	<u>1,620</u>

8 Cash at Bank and in Hand

	2021 £	2020 £
Cash at bank with immediate access	209,030	64,441
	<u>209,030</u>	<u>64,441</u>

9 Creditors: liabilities falling due within one year

	2021 £	2020 £
Accruals	2,640	2,916
Constructive obligations	-	7,000
	<u>2,640</u>	<u>9,916</u>

OASIS CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

10 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	26,355	89,809	(84,730)	954	32,388
Total Unrestricted Funds	26,355	89,809	(84,730)	954	32,388
<i>Restricted Funds</i>					
Chelmsford Foodbank	42,489	193,116	(53,318)	-	182,287
Chelmsford Foodbank - donations in kind	24,527	182,794	(147,374)	-	59,946
Emergency Relief Fund	-	2,250	(560)	-	1,690
Love offerings	993	5,231	(3,748)	(954)	1,523
	68,009	383,391	(205,000)	(954)	245,446
Aggregate of funds	94,364	473,200	(289,730)	-	277,834

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		
	General funds £	Restricted funds £	2021 £
Fixed assets	-	9,129	9,129
Stock and debtors	1,629	60,686	62,315
Cash at bank and in hand	33,399	175,631	209,030
Current liabilities	(2,640)	-	(2,640)
	32,388	245,446	277,834

The transfer from Love offerings fund to general represents restricted expenditure included as unrestricted in previous year.

OASIS CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
<i>General Unrestricted Funds</i>	36,726	104,544	(114,915)	-	26,355
Total Unrestricted Funds	36,726	104,544	(114,915)	-	26,355
<i>Restricted Funds</i>					
Chelmsford Foodbank	40,896	53,777	(52,184)	-	42,489
Chelmsford Foodbank - donations in kind	23,468	111,259	(110,201)	-	24,527
Love offerings	716	3,248	(2,971)	-	993
	65,080	168,284	(165,355)	-	68,009
Aggregate of funds	101,806	272,828	(280,270)	-	94,364

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		
	General funds £	Restricted funds £	2020 £
Fixed assets	-	13,693	13,693
Stock and debtors	1,620	26,075	27,695
Cash at bank and in hand	36,199	28,242	64,441
Current liabilities	(9,916)	-	(9,916)
	27,903	68,009	95,912

The Chelmsford Foodbank funds are to be spent on the work of the Chelmsford Foodbank

The Love Offerings Fund represents appeals for specific purposes.

The Emergency Relief Fund is for immediate financial support for those in need.

11 Transactions with related parties

During the year the charity received donations totalling £8,890 (2020: £27,776) from related parties (which includes trustees, anyone closely connected to them and key management).

No expenses (2020: none) were paid to, or for, the trustees.

12 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

13 Rental Commitments

The charity has entered into a partnership agreement with the Eastern Synod of the URC to occupy a building at North Avenue Christian Centre, under which it pays £12 per year for rent up until 30 September 2023.

OASIS CHELMSFORD LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds				Total Funds
		General	Designated	Restricted		
		2021	2021	2021		2021
		£	£	£		
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	89,756	-	200,597		290,353
Donated Goods				182,794		182,794
Other income		53		-		53
Total income and endowments		89,809	-	383,391		473,200
EXPENDITURE ON:						
Charitable activities:	4	84,730		205,000		289,730
Other						-
Total Expenditure		84,730	-	205,000		289,730
Net gains/(losses) on investments						-
Net income/(expenditure)		5,079	-	178,391		183,470
Transfers between funds	10	954		(954)		-
Net movement in funds		6,033	-	177,437		183,470
Reconciliation of funds:						
Total funds brought forward		26,355	-	68,009		94,364
Total funds carried forward	10	32,388	-	245,446		277,834

Unrestricted Funds				Total Funds
General	Designated	Restricted		
2020	2020	2020		2020
£	£	£		
104,501		168,284		272,785
42		-		42
104,544	-	168,284		272,828
114,915		165,355		280,270
				-
114,915	-	165,355		280,270
				-
(10,371)	-	2,929		(7,442)
-		-		-
(10,371)	-	2,929		(7,442)
36,726	-	65,081		101,807
26,355	-	68,009		94,364

FOODBANK FUND 2020 - 2021*(for information only and not forming part of the statutory accounts)***Incoming cash donations**

Giving from individuals	138,103
Van support	1,217
Tesco & ASDA cash contribution based on donated food	-
Giving from other charities & organisations	49,292
Gift Aid	2,005
Grants received	2,500
Total	193,116

Distributions (cash & depreciation)

Van costs	2,912
Van depreciation	4,564
Food Purchases	1,210
Foodbank - Eat Well Spend Less	-
Wages	24,954
Foodbank - 4Families	670
Premises	12,652
Office Consumables	190
Telephones	1,373
Miscellaneous	4,791
Total	53,318

Surplus	139,799
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Opening fund balance at 1st April 2020	42,489
Cash surplus	139,799
Transfers	
Balance carried forward at 31 March 2021	182,288

STOCK

All food donation figures are calculated using a value of £1.75 per kilogram

Incoming "stock" donations

Food donations	164,794	94,168 kilograms
Total	164,794	94,168 kilograms

"Stock" Distributions

Supplied to clients from Distribution Centres	129,374	73,928 kilograms
	129,374	73,928 kilograms
Surplus	35,420	20,240 kilograms

2020	24,527
Stock surplus	35,420
Balance carried forward at 31 March 2021	59,946