



KnightsLowe

Chartered Accountants & Business Advisers

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2021
for
Southgate Pre-School
Charitable Incorporated Organisation

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Southgate Pre-School
Charitable Incorporated Organisation

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for the Year Ended 31 August 2021

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Southgate Pre-School
Charitable Incorporated Organisation

Report of the Trustees
for the Year Ended 31 August 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principal aims are to enhance the education and development of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by offering appropriate play, education and care facilities, family learning and extended hours groups.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

The right of parents to take responsibility for and become involved in these activities are acknowledged and encouraged and the group offers these opportunities to all children in the local area whatever their race, culture, religion, means or ability.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charitable Incorporated Organisation has been set up to take forward the work of the Pre-School, currently operated as an unincorporated charity (Registered with the Charity Commission 1033144) which is well established in its purpose built premises and the number of sessions and breadth of services provided has remained unchanged being 10 half day sessions and a lunch club on week days.

Over the past few years the Committee have been laying the foundation to run the Pre-School through this Charitable Incorporated Organisation (CIO) and subject to the lease held with Suffolk County Council being transferred to this new body, it is expected to operate during the 2022/23 financial year.

FINANCIAL REVIEW

The charity has not received any income or incurred any expenses since it was registered on 11th December 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Charitable Incorporated Organisation (CIO) governed according to the Constitution dated 11th December 2015. It was established to take forward the work of the Unincorporated registered charity number 1033144.

The overall management and control of the Pre-school rests with the individual members of the Pre-school's management committee. Committee members are also the charity trustees of the Pre-school.

The Committee meets a minimum of twice a year and requires the presence of at least half of its members including at least two officers to form a quorum. All business is decided by a simple majority, each committee member having one vote. In the event of a tie, the Chair has the casting vote.

Recruitment and appointment of new trustees

The Committee (trustees) is elected from the charity's membership at each Annual General Meeting and serves for a term of one year. Committee members may be re-elected for up to maximum of ten years. The Committee comprises a minimum of 5 and a maximum of 12 members and must include the offices of Chair, Treasurer and Secretary. In addition the Committee may co-opt up to 3 further members who stand until the next AGM. No member who is a paid member of staff of the Pre-school is eligible to be a member of the Committee.

There are currently 5 Committee members (trustees).

Southgate Pre-School
Charitable Incorporated Organisation

Report of the Trustees
for the Year Ended 31 August 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Voluntary staff

The charity benefits from the services provided by volunteers. Voluntary help is not valued for the purposes of the financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1164820

Principal address

Steward Road
Bury St Edmunds
Suffolk
IP33 2PW

Trustees

Mrs E F Lindqvist-Lines Co-Chairperson (resigned 10.11.21)
S Wilby (resigned 15.10.20)
A Harrington-Cross Co-Chairperson (resigned 10.11.21)
K Drury (resigned 15.10.20)
Ms J Claydon Treasurer
Ms R Hazel (resigned 15.10.20)
M Hewitson (resigned 15.10.20)
Ms S Dale (resigned 10.11.21)
Ms K Rainbird Co-Chairperson
Ms S Dixon Secretary (resigned 15.10.20)
E Bishop (appointed 15.10.20) (resigned 10.11.21)
C Manning (resigned 10.11.21)
S Webb (appointed 15.10.20) (resigned 10.11.21)
A Burton (appointed 15.10.20) (resigned 10.11.21)
M Alcock Co-Chairperson (appointed 10.11.21)
L Coote Secretary (appointed 10.11.21)
N Pringle (appointed 10.11.21)

Approved by order of the board of trustees on 6 December 2021 and signed on its behalf by:



M Alcock Co-Chairperson - Trustee

Southgate Pre-School
Charitable Incorporated Organisation

Statement of Financial Activities
for the Year Ended 31 August 2021

	Notes	2021 Total funds £	2020 Total funds £
NET INCOME		-	-
RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
TOTAL FUNDS CARRIED FORWARD		- <hr/> <hr/>	- <hr/> <hr/>

The notes form part of these financial statements

Southgate Pre-School
Charitable Incorporated Organisation

Balance Sheet
31 August 2021

	Notes	2021 Total funds £	2020 Total funds £
NET CURRENT ASSETS		-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-
NET ASSETS		-	-
FUNDS	5		
TOTAL FUNDS		-	-

The financial statements were approved by the Board of Trustees and authorised for issue on 6 December 2021 and were signed on its behalf by:



M Alcock Co-Chairperson - Trustee

Southgate Pre-School
Charitable Incorporated Organisation

Notes to the Financial Statements
for the Year Ended 31 August 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Total funds £
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	- <hr/> <hr/>

Southgate Pre-School
Charitable Incorporated Organisation

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

4. GUARANTEES AND SECURED DEBTS

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

5. MOVEMENT IN FUNDS

The charity has not received any income or incurred any expenses since it was registered on 11th December 2015.

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.