

ST CHAD'S COMMUNITY PROJECT

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2021

**Charity Number 1085793
Company number 04136595**

ST CHAD'S COMMUNITY PROJECT
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 March 2021

The trustees, who are also directors of the charitable company for the purposes of company law, submit their annual report and the financial statements of St Chad's Community Project (the charitable company) for the year ended 31 March 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Policy and objectives

The charity's objects are:

1. To promote any charitable purpose for the benefit of the inhabitants of the Ecclesiastical Parish of Bensham and the Teams in the Deanery of Gateshead in the Diocese of Durham and the surrounding areas without distinction of sex, politics or religion in particular by association of Diocesan authorities, local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for the recreation and leisure time occupations with the object of improving the conditions of life for the said inhabitants;
2. To establish community project centres and to maintain and manage such centres or to co-operate with any local or statutory authority in the maintenance and management of such centres for activities provided by the charity.

The charities principle activity remains in the area of childcare and family support. We aim to offer a holistic approach to family life, offering care, support and opportunities for personal and social development.

Our aims fully reflect the purpose that the charity was set up to further. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives they have set.

All our charitable activities focus on the area of childcare and family support and are undertaken to further our charitable activities and for the public benefit.

The charity is managed by the board of directors which meets bi-monthly and which delegates the day to day running to the Chief Officer and senior staff. The board maintains responsibility for the strategic direction of the charity and for its funding and financial management. There is an AGM and one other members meeting each year.

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REVIEW OF ACTIVITIES

We are proud of how we have managed to adapt our services and respond to the needs of the community during the Covid-19 pandemic. We secured funding from various sources such as; The National Lottery, Community Foundation, Children in Need, Ballinger Charitable Trust which enabled us to maintain a small team of Family Support Workers and volunteers to provide outreach support and emergency food within the local community. Our weekly ESOL classes for asylum seeker, refugee and BAME communities were adapted from face to face to online weekly lessons enabling us to maintain the support to those vulnerable demographics during the lockdowns.

Our Healthy Holidays programme continues to go from strength to strength attracting external funding from DfE and Children in Need, working in partnership with Gateshead Council, we were able to provide free hot meals and activities to children during the school holidays supporting hundreds of struggling families.

Our childcare and after school provision continue to be used throughout the year by the local and wider community during term time and school holidays. Although we have remained open during the pandemic for keyworker children, Covid-19 has had an impact on the income from our childcare services. We had to adapt the delivery of our provision to meet government guidelines, this reduced the number of places available. Fortunately, we have had a lot of support through government funding i.e. furlough scheme, business impact grants, therefore we are confident that we should be able to maintain all of our current services and staffing for our childcare for the future.

There was a small increase to the fees for childcare to compensate for the increase in the national minimum wage.

We continue to act as locally trusted organisation (LTO) for Big Local Gateshead. Overseeing the work of this £1m regeneration programme in the Teams area of Gateshead, generating 5% commission for supporting the steering committee, Project Manager, development worker.

We welcome Judith Wood-Archer to the board of Trustees.

ACHIEVEMENTS

We managed to deliver 700 emergency food parcels during lockdown and offer a pay as you go foodbank to the local community. We increased our outreach support to families in crisis, facing hardship and disadvantage.

We have recently signed a lease to another premises on a bustling street in the local area, which will allow us to develop and expand our Thrift shop model. Enabling us to provide

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donated clothing and household goods at a very low cost to hundreds of families "in need". This continues to grow and contributes towards our income.

We have maintained our rental occupancy; at Liddell Terrace we count the following organisation as a tenant; Side by Side Arts. Tyneside & Northumberland Mind moved out of our Wellbeing Centre premises in December 2020.

We secured funding from the Ballinger Charitable Trust for core funds and contribute towards the salary for a new role of Deputy Project Manager to support the CEO in the day to day running of the organisation.

We continued to collaborate with other organisation in the area as part of the "Best of Bensham Collaborative" which is committed to challenging the enduring level of equality in Bensham. The partnership consists of 40 other community-based organisation (A Memorandum of Understanding is in place). All organisations provide support that responds too many of the needs in the Bensham & Saltwell area. We continue to employ two workers on behalf of the collaborative.

PLANS FOR FUTURE PERIODS

We will continue to act as Big Local LTO for the foreseeable period, receiving funds on their behalf and action spends as requested by the Project Manager and partnership board.

We will continue to source funding for our school holiday programme "healthy holidays" to enable us to deliver sessions during 13 weeks of the school holidays.

We made a small increase to our childcare fees earlier this year and will again review charges at the end of this financial period.

We pledge to become an accredited living wage employer, to ensure all of our staff earn a realistic wage that they can live comfortably on.

We will seek to increase our current occupancy level at Liddell Terrace site and seek to find new tenants to lease our wellbeing premises.

We will continue to build upon existing partnerships within the Best of Bensham collaborative.

We will continue to source funding to support asylum seekers and refugees by providing ESOL classes.

We plan to continue with our business plan to open our new Thrift shop in line with government guidelines.

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We will continue to link our family Support service into the Gateshead Council shielding hub model. We will seek external funding to develop a community hub based at the Project, working in partnership with Gateshead Council and other local organisations.

We will look at how we can develop and expand our popup food shop service.

FINANCIAL REVIEW

Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the Covid-19 pandemic, the Trustees have revised their forecasts to take into account the impact on the business of possible scenarios brought on by the impact of Covid-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Income has increased by £92k to £319k the project continues to be appreciative to all funders for their generous support and for those that assist with donations, full details of which are given on page 14. At each board meeting trustees receive a full financial and funding report and regularly review cash flow and the grant income stream.

The trustees have taking remedial action to reverse the deficit from last year, this year the total unrestricted funds carried forward are £52k (2020: deficit 22k).

It is the intention of the project to continue to adapt its services within the resources available. However the trustees are aware of the need to further cut costs to bring them in line with income currently secured. The funds balance carried forward at 31 March 2021 amounted to £768k (2020: £731k).

Reserves policy

The board of directors adopted a reserves policy which aims to have a minimum four months of operational costs in free reserves. (Unrestricted reserves not invested in tangible fixed assets). As at 31 March 2021 the reserves were £52k (2020: deficit £22k) which represents just over two months running costs. The trustees are aware of the situation and will continue to work towards restoring this policy with a planned operational surplus.

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REFERENCE AND ADMINISTRATIVE INFORMATION

Company number	04136595
Charity number	1085793
Trustees	Revd Dr MM Gilley (Resigned 01/04/2021) Mrs L Bourn Mr J Adams Ms V Barron Ms H Jones Venerable R Cooper Judith Wood Archer (Appointed 02/11/2021) Mr S Angus Ms L Coxon (Resigned 16/09/2021)
Chief Executive	Ms L Coxon
Registered office	21 Liddell Terrace Bensham Gateshead Tyne & Wear NE8 1YN
Independent examiner	Jim Dodds Connected Voice Business Services Ltd Higham House Higham Place Newcastle upon Tyne NE1 8AF
Bankers	Lloyds 15 West Street Gateshead Tyne and Wear NE8 1DP
Solicitors	Muckle LLP Time Central 32 Gallowgate Newcastle upon Tyne NE1 4BF

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational Structure

The charity is registered as a charitable company limited by guarantee, incorporated on 5 January 2001, and registered as a charity on 26 March 2001 and is governed under its Articles of Association.

Trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association. Trustees are elected at the AGM and the board includes the Vicar of Bensham and the Teams, a local councillor from the Bensham or Saltwell wards of Gateshead MBC, three representatives of the PCC of Bensham and other individuals chosen and approved by the members having expertise in relation to the affairs of the charity, being experts of legal, financial, charitable or community service matters. One third will stand down in rotation each AGM and may be re-elected if the members so wish. Induction is provided to new trustees if required. Day to day operations are delegated to the staff team, led by the Chief Officer.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate the exposure to the major risks.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENT

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

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- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on21/12/2021..... and signed on its behalf, by:

Valerie Barron
Vice Chair

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2021

I report on the financial statements of St Chad's Community Project for the year ended 31 March 2021, which are set out on pages 9 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

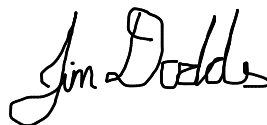
Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jim Dodds
Connected Voice Business Services Ltd
Higham House
Higham Place
Newcastle upon Tyne
NE1 8AF
Date: 21/12/2021



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STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income from:					
Charitable activities					
Children and Family Services	6	168,366	83,029	251,394	174,796
Other trading activities	7	67,063	-	67,063	51,807
Investments	8	71	-	71	167
Total income		235,499	83,029	318,528	226,770
Expenditure on:					
Charitable activities					
Operation of the charity		161,790	119,536	281,326	240,537
Total expenditure		161,790	119,536	281,326	240,537
Net income/(expenditure) and net movement of funds		73,709	(36,507)	37,202	(13,766)
Reconciliation of funds					
Total funds brought forward		(21,882)	752,949	731,067	744,833
Total funds carried forward		51,827	716,442	768,269	731,067

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 11 to 19 form an integral part of these accounts.

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Charity Number 1085793
Company Number 04136595**BALANCE SHEET**

As at 31 March 2021

	Notes	£	Total 2021 £	£	Total 2020 £
Fixed assets					
Tangible assets	16		706,442		728,648
Total fixed assets			706,442		728,648
Current assets					
Debtors	17	3,758		11,169	
Cash at bank and in hand	18	127,056		94,559	
Total current assets			130,814	105,728	
Creditors: amounts falling due within one year	19	(68,987)		(103,310)	
Net current assets			61,826		2,418
Total assets less current liabilities			768,269		731,067
Total net assets or liabilities			768,269		731,067
Funds of the charity					
Unrestricted income funds			51,827		(21,882)
Restricted income funds			716,442		752,949
Total funds			768,269		731,067

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 11 to 19 form an integral part of these accounts.

These financial statements were approved by the Board on:

21/12/2021

and are signed on its behalf by:

Bob Cooper
Chair

Bob Cooper

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

St Chad's Community Project meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. In response to the COVID-19 pandemic, the trustees have revised their forecasts to take into account measures that they can take with the current resources available to mitigate the impact of the current adverse conditions. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

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3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.6 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.7 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.8 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of children's and family services and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

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For the year ended 31 March 2021

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed assets:

Freehold property	50 Years
Leasehold property	50 Years
Fixtures and fittings	4 to 7 years
Equipment	3 to 4 years

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For the year ended 31 March 2021

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
6 Charitable activities				
<u>Children and Family Services</u>				
The Ballinger Charitable Trust	-	15,000	15,000	7,667
The Wellesley Trust	-	-	-	6,112
Children in Need	-	3,000	3,000	8,316
Asda - Holiday Hunger	-	-	-	1,000
Gateshead Council - Foodbank	-	2,634	2,634	-
National Lottery Awards for All	-	-	-	9,999
National Lottery Covid Recovery Fund	-	50,000	50,000	-
Big Local Partnership	-	5,000	5,000	500
Marks and Spencer	-	-	-	500
DfE Holiday Activities and Food Programme	-	6,395	6,395	4,000
Gateshead Council Thrive Fund	-	-	-	10,000
Community Foundation	5,000	-	5,000	10,000
LCF Cultural Cooking Grant	-	-	-	320
Meals & More Healthy Holidays	-	-	-	5,107
Jigsaw Recovery Project	2,000	-	2,000	-
GMBC Government Covid Support Grant	43,422	-	43,422	-
Greggs Foundation	-	1,000	1,000	-
Lankelly Chase	50,000	-	50,000	-
Connected Voice	2,000	-	2,000	-
Other small grants	2,960	-	2,960	2,124
HMRC Job Retention Scheme	19,193	-	19,193	-
Child Services - Out of School fees	10,764	-	10,764	72,009
Child Services - Nursery fees	26,630	-	26,630	33,886
Child Services - other fees generated	6,397	-	6,397	3,256
	<u>168,366</u>	<u>83,029</u>	<u>251,394</u>	<u>174,796</u>
7 Other trading activities				
Liddle Terrace income	5,718	-	5,718	8,786
Room hire income	105	-	105	1,385
Family Centre rent	25,000	-	25,000	25,000
Fees and charges	22,860	-	22,860	9,079
Project fundraising income	13,380	-	13,380	7,557
	<u>67,063</u>	<u>-</u>	<u>67,063</u>	<u>51,807</u>
8 Income from investments				
Bank interest	71	-	71	167
	<u>71</u>	<u>-</u>	<u>71</u>	<u>167</u>

Income was £318,528 (2020: £226,770) of which £235,499 was unrestricted or designated (2020: £163,249) and £83,029 was restricted (2020: £63,521).

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Analysis of expenditure on charitable activities

	Direct Costs £	Support Costs £	Total 2021 £	Total 2020 £
9 Analysis of expenditure by activities				
Family services	50,510	69,800	120,310	45,648
Children's services	68,430	91,326	159,756	193,629
Governance costs	-	1,260	1,260	1,260
Total 2021	<u>118,940</u>	<u>162,386</u>	<u>281,326</u>	<u>240,537</u>
Total 2020	<u>126,953</u>	<u>113,583</u>	<u>240,537</u>	

Expenditure on charitable activities was £281,326 (2020: £240,537) of which £161,790 was unrestricted or designated (2020: £165,833) and £119,536 was restricted (2020: £74,703).

10 Fees for examination of the accounts

	2021 £	2020 £
Independent examiner's fees for reporting on the accounts	<u>1,260</u>	<u>1,260</u>
	<u>1,260</u>	<u>1,260</u>
There were no other fees paid to the examiner (2020: £nil)		

11 Analysis of staff costs and the cost of key management personnel

	2021 £	2020 £
Salaries and wages	180,689	153,071
Social security costs	7,744	5,329
Pension costs (defined contribution pension plan)	1,717	1,132
	<u>190,150</u>	<u>159,531</u>

No employee received remuneration above £60,000 (2020: nil)

The key management personnel of the charity, comprise the trustees and the charity manager. The total employee benefits of the key management personnel of the charity were £38,277 (2019: £36,588).

12 Staff numbers

The average monthly head count was 19 staff (2020: 17 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

The parts of the charity in which the employee's work	2021 Number	2020 Number
Management and administration	2.5	2.5
Project staff	6.1	6.5
	<u>8.6</u>	<u>9.0</u>

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13 Transactions with trustees

One trustee is a paid employee of the charity – Leanne Coxon is the Chief Executive Officer and a trustee. No remuneration or benefits were paid for the role as trustees (2020: £nil). No other trustees were paid or received any other benefits from employment with the charity in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil).

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £1,717 (2020: £1,132). There was £742 outstanding as at 31 March 2021 (2020: £0).

15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

	Freehold land and building £	Long-term leasehold property £	Fixtures and fittings £	Office equipment £	Total £
16 Tangible fixed assets					
Cost					
Balance brought forward	758,045	426,409	57,103	7,597	1,249,154
Additions	-	-	2,177	1,660	3,837
Disposals	-	-	-	-	-
Balance carried forward	758,045	426,409	59,280	9,257	1,252,991
Depreciation					
Basis	RB	SL	SL	SL	
Rate	2%	2%	25%	25%	
Balance brought forward	271,446	187,780	55,104	6,176	520,505
Depreciation charge for year	15,161	8,528	1,626	728	26,043
Disposals	-	-	-	-	-
Balance carried forward	286,607	196,308	56,730	6,904	546,548
Net book value					
Brought forward	486,599	238,629	1,999	1,421	728,648
Carried forward	471,438	230,101	2,550	2,353	706,442

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17 Debtors and prepayments (receivable within 1 year)

	2021 £	2020 £
Trade debtors	3,758	10,509
Prepayments and accrued income	-	660
	<u>3,758</u>	<u>11,169</u>

18 Cash at bank and in hand

	2021 £	2020 £
Cash at bank and in hand	127,056	94,559
	<u>127,056</u>	<u>94,559</u>

19 Creditors and accruals (payable within 1 year)

	2021 £	2020 £
Trade creditors	6,292	45,745
Taxation and social security	15,101	7,594
Other creditors	45,593	45,898
Deferred income	-	2,813
Pension	742	-
Accruals		
Independent examination of accounts	1,260	1,260
	<u>68,987</u>	<u>103,310</u>

20 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

21 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	(21,882)	235,499	(161,790)	-	51,827
Totals	<u>(21,882)</u>	<u>235,499</u>	<u>(161,790)</u>	<u>-</u>	<u>51,827</u>

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' of the charity.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

21 Analysis of charitable funds continued

Analysis of movement in restricted funds

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Capital asset restricted fund	728,648	-	(26,044)	3,837	706,442
The Ballinger Charitable Trust	3,062	15,000	(18,062)	-	-
Children in Need	6,237	3,000	(9,237)	-	-
National Lottery Awards for All	4,182	-	(4,182)	-	-
National Lottery Covid Recovery	-	50,000	(46,163)	(3,837)	-
Big Local	500	5,000	(5,500)	-	-
DfE Holiday activities and food programme	-	6,395	(6,395)	-	-
Community Foundation	10,000	-	-	-	10,000
LCF Cultural Cooking Grant	320	-	(320)	-	-
Greggs Foundation	-	1,000	(1,000)	-	-
Gateshead Council - Foodbank	-	2,634	(2,634)	-	-
Totals	752,949	83,029	(119,536)	-	716,442

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Capital restricted fund	The capital restricted relates to fixed assets held. These restricted funds are reduced each year based upon the depreciation charge for the year. Revenue restricted funds relate to project specific grants that have been spent on project delivery in the period.
The Ballinger Charitable Trust	Core funding to contribute to office and establishment costs.
Children in Need	Group for young people with disabilities and special educational needs to meet socially.
National Lottery Awards for All	English language lessons for students of English as a foreign language.
National Lottery Covid Recovery	Contribution to core salaries, building works and consultancy.
Big Local	To contribute towards family support salaries, volunteer travel and food.
DfE Holiday activities and food programme	Providing food and activities for families during school holidays.
Community Foundation	Training and upskilling volunteers.
Greggs Foundation	to contribute towards the charity's Covid response.
Gateshead Council - Foodbank	Funding to support the foodbank.

Transfers between funds	Reason for transfer	Amount £
Between restricted funds and restricted assets	Transfer of tangible fixed asset purchased by restricted funds to the restricted asset fund.	3,837

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

22 Capital commitments

As at 31 March 2021, the charity had no capital commitments (2020 -£nil).

23 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Tangible fixed assets	-	706,442	706,442	728,648
Cash at bank and in hand	117,056	10,000	127,056	94,559
Other net current assets/(liabilities)	(65,228)	-	(65,228)	(92,141)
	<u>51,827</u>	<u>716,442</u>	<u>768,269</u>	<u>731,067</u>