

Company number: 202349

THE DOCKLAND SETTLEMENTS 2021

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

THE DOCKLAND SETTLEMENTS 2021

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 9
Independent auditors' report on the financial statements	10 - 13
Statement of financial activities	14
Balance sheet	15
Statement of cash flows	16
Notes to the financial statements	17 - 36
The following pages do not form part of the statutory financial statements:	
Charity Detailed Income and expenditure account and summaries	

THE DOCKLAND SETTLEMENTS 2021

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Trustees	Montague Meyer, Chair Alan Stead FCA, Trustee Shalini Sharma, Trustee Philip Elson, Trustee Curt Fahndrich, Trustee Martin Young, Trustee Tracy Anne Cunningham, Trustee Mark Horn, Trustee Grace Willimott, Trustee
Company registered number	202349
Principal office	98 Gibbins Road London E15 2HU
Independent auditors	Barnes Roffe LLP Chartered Accountants Statutory Auditors Leytonstone House Leytonstone London E11 1GA

THE DOCKLAND SETTLEMENTS 2021

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees who are also the directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting of Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Objectives and aims

- a) To establish and/or administer and carry on community centres in London and / or elsewhere in the UK.
- b) To provide facilities for recreation and for all or any types or type of physical, mental, moral, educational and cultural training for and to improve the lives of the inhabitants or of the neighbourhoods of our community centres without distinction of sex or race or of political, religious or other options.
- c) In connection with (b) to do all or any of the following: continue, initiate, develop, promote, encourage, organise and coordinate:
 - I. Social services of a charitable nature
 - II. Educational classes and lectures and other forms of educational activity and training
 - III. Cultural and recreational education and training
 - IV. Study and practice of citizenship irrespective of any political party
 - V. Religious thought and manner of living

Public benefit

The Trustees have considered the Charity Commission guidance on public benefit, and consider that the activities of the Charity meet its charitable objectives and provide a benefit to the public.

THE DOCKLAND SETTLEMENTS 2021

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance Charitable activities

a. General

This financial year has been exceptional, driven by the effect of the Covid-19 pandemic.

The influence on the Charity's activities are described below but the financial result the year of £34,617 (2020 - £111,333 loss) before changes in investment valuations has been achieved directly from the economic and fiscal responses by the Government and financial markets.

Firstly the significant employment furlough grants received of £355,878 allowed the Charity to avoid any redundancies and maintain adequate staff levels, ensuring all staff can be fully engaged in community support activities. The second exceptional impact on the reported result is the unrealised gains of £276,608 from investments that reversed the unrealised loss of £151,853 of the prior year.

Charitable activities

Due to the pandemic, the Charity was forced to close for long periods in accordance with the Government Guidelines, all centres therefore were unable to operate and sought the business support funding available in each Borough to secure the continuation of the Charity.

All charity staff were able to volunteer to support a Food Bank through the London Borough of Newham. This was an initiative that was born out of previous work at the centre in Stratford a year before the pandemic, so many of the homeless users and families were familiar with staff members, which made the project very successful.

The Food Bank project expanded considerably in March 2020 at the outbreak of the Covid-19 pandemic and at its peak was catering for over 2,500 local residents and distributing over 14 tonnes of food per week. Eleven other charities, running their own smaller food banks, were supported by us through this scheme. The Food Bank continues to support vulnerable families and individuals and still attracts around 350 people daily, but is now an activity within our Charity.

The Charity sees this work as a major change in direction and some staff have been relocated to this project to support the continuation of support to local residents. A major fundraising endeavour to support this project is high on the agenda in the forthcoming year.

The London Marathon was able to continue through a virtual process. Not all of our runners chose to take part in this and with fewer participants income was nowhere near the amount we depend on each year through the main London Marathon event. Other fundraising events such as the Golf Day, the Dragon Boat Race and the Charity Night were all postponed due to the lockdown, resulting in a loss of income of around £30,000.

THE DOCKLAND SETTLEMENTS 2021

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance Charitable activities (continued)

b. Rotherhithe

The Centre experienced long periods of closure due to the pandemic and has taken some time to resume at the pre-pandemic attendance figures. Many football groups coming from the corporate sector have not returned due to working from home and so we expect the return of a previous full pitch programme to take some time to resume its popular status. Slowly the remaining programme continues to attract a multitude of sports and leisure activities.

Grants received allowed the centre to continue its very successful football programme for children and young adults with over 30 members attending each session.

Capital funding is now sought to extend the building to house an extension (The Cabin) to provide more availability for group sessions, children parties and meetings. An estimated cost of £325,000 has been earmarked for this project.

c. Stratford

As above, the Stratford Centre is primarily a sporting venue and so it has taken a blow with the long periods of closure, along with the very popular childcare provision, with most parents forced to work from home not needing the childcare provision they once found imperative. The number of children attending is now starting to climb and we hope that it will return to its pre-lockdown figures.

Tenants of the office space also chose to work from home in accordance with Government Guidelines and so the building remained empty for long periods of time.

After almost 15 years of speculation, it finally looks like the Carpenters Estate will be redeveloped with the first phase of a new £10 million community centre estimated to start in 2022. The Charity has been involved in the design and layout of the building and it will replace the original building, built back in 1972.

The Carpenters and Docklands Centre is currently awaiting planning permission to construct a purpose-built extension onto the side of our community centre to house the food bank. The construction of this is being fully funded pro bono by Mace Group Ltd. We are also aiming to raise funds in order to employ a full time Food Bank Manager and Volunteer Coordinator. Our support of the homeless community continues to grow and we are aiming to find funds to pay for Homeless Support Workers with the aim of supporting rough sleepers and those in temporary accommodation to find employment, take up training or language classes, provide advocacy or referrals to drug and alcohol support organisations and engage them in wellbeing and volunteering activities.

We will continue to provide a variety of sporting, social, recreational and educational activities to a variety of local people with a focus on the most vulnerable and disadvantaged including lonely elderly people, adults with disabilities, BAME groups, refugees and disadvantaged or at-risk young people and children.

This is an exciting time for the Charity, having secured one building on the Isle of Dogs and this new building in Stratford. The Charity goes from strength to strength and it will continue to seek buildings in areas that meet our charitable objectives, applying our experience and knowledge to address local residents needs as they evolve.

THE DOCKLAND SETTLEMENTS 2021

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance Charitable activities (continued)

d. Isle of Dogs

After waiting so long for the completion of the lease, the centre got off to a great start with groups who previously attended the "old" Dockland Settlements in East Ferry Road returning to the new building in Calders Wharf.

The building layout and the view across the river also attracted various new groups and the centre became a hub of excitement. As previously stated, the pandemic closure caused a huge blow to newly founded groups and clubs and many were forced to close forever, whilst some took to Zoom to provide sessions and this continued after the Government gave the green light to return. However, the centre has seen a slow return of user groups and is starting to come back alive again.

Parkview Outdoor Play, the Charity's childcare provision, has taken huge steps in increasing its numbers, with many professional parents needing childcare due to them working from home. The half-term holidays have seen provision at full capacity with a waiting list for places. Varied and exciting programmes have attracted parents to send their children to this provision, with the majority of the children attending Canary Wharf College and the relationship we have with its Principal being a great way forward in publicising our facility.

e. Arches

The Charity has secured two disused railway arches on the Isle of Dogs from the London Borough of Tower Hamlets (LBTH) on a lease of 15 years. The idea was to refurbish them into a cafe and event space for local park users and residents. The Island Sports Trust, another well established and respected charity working on the Isle of Dogs, secured the two railway arches adjacent to ours. It was decided to work in partnership and develop a much larger venue with two long established charities working alongside each other.

Island Sports Trust and the Dockland Settlements each pledged £150,000 for the redevelopment, with funding secured from East End Community Foundation for our portion. Canary Wharf Construction Company also supported the project with pro-bono expertise and managed the process of tendering the work to building companies.

During this process, the LBTH redeveloped the play area in Millwall Park to the sum of £600,000 and it was suggested by the local authority that the cafe and event space be moved nearer to this area for convenience of people using the park. The local authority has invested over £100,000 in feasibility studies and employed an outside company to take this forward.

Both charities have been involved in the design and layout of the new building and continue to meet with LBTH regarding relocation of the cafe and of the future of the existing two arches.

THE DOCKLAND SETTLEMENTS 2021

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance Charitable activities (continued)

f. Other activities

The above paints a bleak picture of the three centres, but that could not be further from the truth. The Charity took advantage of the business support grants, the Furlough Scheme, Emergency COVID funding and the relocation of staff volunteering for the Food Bank, which was set up on the Stratford estate to continue to support local residents throughout the Pandemic. So popular was their input that they supported 11 other charities over the three boroughs and our two centres continue that work to this day.

As previously stated, over 2,500 residents of the London Borough of Newham were supported each week with food and clothing, and over 14 tonnes of food was distributed to other charities. Staff also supported residents with phone calls, visits and collecting vital medication throughout and food parcels were delivered twice a week by our staff and volunteers.

The staff supported teams from the Homeless Unit to house over 400 rough sleepers in hotels, B&Bs and hostels across London and continued to support the homeless by providing food bags, toiletries and clothes.

Over 1,000 emergency staff benefited from our Nurses Shoebox appeal. The boxes were distributed to various hospitals across London, with so many of the medical profession working away from home, this was a great way of letting them know we cared.

Staff supported the children from our childcare provisions by providing them with a "goody bag" and note letting them know we are still here. Over 100 bags were distributed across two boroughs.

Our work with the Food Bank continues to this day with many families on low income, unemployed and the homeless back out onto streets, our work is more vital now than during the pandemic, while the country goes back to normal business there remains pockets of deprivation, loneliness, isolation and issues with mental health.

Our work throughout the pandemic has received acclaim from both the London Boroughs of Tower Hamlets and Newham respectively, with staff attending COVID award presentations where our work has been a "blueprint" for others. The Charity prides itself on the dedication of commitment of its staff and Trustees throughout this period of time.

THE DOCKLAND SETTLEMENTS 2021

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Financial review

a. Financial review

The Charity's income is derived from 3 regular principal sources and as indicated in the Trustees Report they are:

- the renting of parts of the buildings for office use and the hiring of larger space to user groups for sporting, hobby crafts and similar organised activities;
- childcare provision pre and after school services; and
- fund raising social events.

Additionally, there are valued donations with special support provided by the Carpenters Livery Company and investment income.

The total income for the year to 31 March 2021 was £755,633 (2020 - £706,992), which is more than the Charity's expenditure of £720,017 (2020 - £779,615) in managing and running the 3 locations at Stratford, Isle of Dogs and Rotherhithe and fundraising costs of £999 (2020 - £38,710).

The position this year is further improved by an increase in the value of the Charity's low risk investments of £276,608 (2020 - £151,853 decrease).

There is therefore a final surplus of £311,225 (2020 - £263,186).

The Trustees have considered forecasts in the light of the COVID-19 pandemic taking into account that a number of the Charity's activities have been reduced. The risk to the Charity's financial position is monitored throughout the year and the Trustees are satisfied that there are no material uncertainties in the Charity's status as a going concern.

b. Reserves policy

The Trustees have set themselves a target of having six months running cost of unrestricted reserves not invested in fixed assets available. This prudent provision has not been achieved this year but the Trustees hope to achieve this goal over the next few years by increasing income after COVID-19 lockdowns are reduced and, if necessary, transferring funds from Designated Funds to General Funds within total unrestricted funds.

c. Designated funds

During the year, the Trustees have decided to reclassify 3 funds as designated funds, as well as create 4 new designated funds. The Trustees feel that this classification best reflects the intended use of these funds to invest and support specific projects and activities undertaken by the Charity. These funds are not intended to be used in the day-to-day funding of the Charity.

For more information, please see Note 17 to the financial statements.

d. Future plans

Plans for the upcoming financial year include:

- Fundraising to support the Community Development Worker for another year;
- Dockland Settlement Reunion on the Isle of Dogs;
- Fundraising for The Cabin at Rotherhithe;
- Fundraising for grants to support grass roots projects.

THE DOCKLAND SETTLEMENTS 2021

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

a. Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

b. Recruitment and appointment of new trustees

Trustee role descriptions are prepared reflecting the current needs for the board.

Advertising is made in a judicious and focused manner, encouraging diversity within the Board and appointments based on merit.

A declaration of eligibility supports any appointment to the Board.

c. Key management remuneration

The Trustees carry out an annual pay review to ensure that the Charity's pay levels are fair, competitive and an effective use of charitable funds.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE DOCKLAND SETTLEMENTS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

Brindley Millen Limited resigned as auditor during the year and Barnes Roffe LLP were appointed in their place.

The auditors, Barnes Roffe LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on
7 December 2021 and signed on their behalf by:


Mark Horn
(Trustee)

THE DOCKLAND SETTLEMENTS 2021

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE DOCKLAND SETTLEMENTS 2021

Opinion

We have audited the financial statements of The Dockland Settlements 2021 (the 'charity') for the year ended 31 March 2021 which comprise the Statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

THE DOCKLAND SETTLEMENTS 2021

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE DOCKLAND SETTLEMENTS 2021 (CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

THE DOCKLAND SETTLEMENTS 2021

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE DOCKLAND SETTLEMENTS 2021 (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities we considered the following:

- the nature of the industry, sector and control environment including the procedures for revenue recognition;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having made enquiries of management about their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
 - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements, but compliance with which may be fundamental to the Charity's ability to operate.

THE DOCKLAND SETTLEMENTS 2021

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE DOCKLAND SETTLEMENTS 2021 (CONTINUED)

Audit response to risks identified

As a result of performing the above our procedures to respond to the risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management about actual and potential litigation and claims;
- performing analytical procedures and substantive testing to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Stuart Mann

Barnes Roffe LLP
Chartered Accountants
Statutory Auditors
Leytonstone House
Leytonstone
London
E11 1GA

Date: *7th December 2021*

Barnes Roffe LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE DOCKLAND SETTLEMENTS 2021

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:						
Donations and legacies	4	100,700	116,505	-	217,205	124,262
Other trading activities	5	477,424	-	-	477,424	504,837
Investments	6	61,004	-	-	61,004	77,893
Total income and endowments		639,128	116,505	-	755,633	706,992
Expenditure on:						
Raising funds	7	999	-	-	999	38,710
Charitable activities	9	591,756	128,261	-	720,017	779,615
Total expenditure		592,755	128,261	-	721,016	818,325
Net income/(expenditure) before net gains/(losses) on investments		46,373	(11,756)	-	34,617	(111,333)
Net gains/(losses) on investments		276,608	-	-	276,608	(151,853)
Net movement in funds		322,981	(11,756)	-	311,225	(263,186)
Reconciliation of funds:						
Total funds brought forward		2,341,538	194,156	300,000	2,835,694	3,098,880
Net movement in funds		322,981	(11,756)	-	311,225	(263,186)
Total funds carried forward		2,664,519	182,400	300,000	3,146,919	2,835,694

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 17 to 36 form part of these financial statements.

THE DOCKLAND SETTLEMENTS

**BALANCE SHEET
AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	565,984	592,430
Investments	14	2,490,165	2,208,255
		<u>3,056,149</u>	<u>2,800,685</u>
Current assets			
Debtors	15	35,981	23,764
Cash at bank and in hand	23	92,575	63,215
		<u>128,556</u>	<u>86,979</u>
Creditors: amounts falling due within one year	16	(37,786)	(51,970)
Net current assets		<u>80,770</u>	<u>35,009</u>
Total net assets		<u><u>3,146,919</u></u>	<u><u>2,835,694</u></u>
Charity funds			
Endowment funds	17	300,000	300,000
Restricted funds	17	182,400	194,156
Unrestricted funds			
Designated funds	17	2,618,167	-
General funds	17	46,362	2,341,538
Total unrestricted funds	17	<u>2,664,519</u>	<u>2,341,538</u>
Total funds		<u><u>3,146,919</u></u>	<u><u>2,835,694</u></u>

The financial statements were approved and authorised for issue by the Trustees on 7th December 2021 and signed on their behalf by:

Alan Stead

Alan Stead FCA
(Trustee)

The notes on pages 17 to 36 form part of these financial statements.

THE DOCKLAND SETTLEMENTS 2021

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Cash flows from operating activities		
Cash generated from operations	(26,341)	(119,266)
Interest paid	-	(4,658)
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible assets	-	(20,347)
Sales of fixed asset investments	276,608	(151,853)
Interest received	61,004	77,893
Movement in current asset investments	(281,911)	114,033
	<hr/>	<hr/>
Net cash provided by investing activities	55,701	19,726
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	29,360	(104,198)
Cash and cash equivalents at the beginning of the year	63,215	167,413
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	<u>92,575</u>	<u>63,215</u>

The notes on pages 17 to 36 form part of these financial statements

THE DOCKLAND SETTLEMENTS 2021

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The Dockland Settlements ("the Charity") is a company, limited by members' guarantee, incorporated in England and Wales. The Charity's registered office is 98 Gibbins Road, London, E15 2HU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Dockland Settlements 2021 meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from community activities is include in income when invoiced and from grants receivable when any conditions relating to the grants have been satisfied.

2.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Taxation

The Charity is exempt from corporation tax on its charitable activities.

THE DOCKLAND SETTLEMENTS 2021

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Fixed assets are stated at cost less depreciation. Assets below £2,000 are written off in the year of purchase. Depreciation is provided on fixed assets at rates which will write off the cost of the asset over their useful economic lives.

Depreciation is provided on the following bases:

Freehold property	- 2% on cost
Long-term leasehold property	- not provided
Motor vehicles	- 25% on cost
Fixtures and fittings	- at variable rates on reducing balance

The carrying values are reviewed at the year end for impairment if circumstances indicate that the full carrying value may not be recoverable.

No depreciation charge is made in respect of long-term leasehold property as this relates to land only.

2.7 Listed Investments

Fixed asset investments comprise an investment portfolio which is managed by an outside provider. This is included in the balance sheet at current market value as at the balance sheet date, income is taken into the Statement of Financial Activities when accrued in the fund. Any unrealised gains or losses on listed investments are included in the Statement of Financial Activities for the year.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and a cash account which is part of a larger investment fund.

2.10 Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

2.11 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of the current asset investment which is measured at market value.

THE DOCKLAND SETTLEMENTS 2021

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.12 Pensions

The Charity operates a defined contribution pension scheme. Contributions payable to the Charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2.13 Fund accounting

General funds are unrestricted funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purposes of each fund is included in the notes to the financial statements.

2.14 Donated services and facilities

Donated services and facilities are included in the Statement of Financial Activities as income and expenditure. The amounts are valued at the cost that the Charity would have had to incur.

3. Critical accounting estimates and areas of judgment

In preparing financial statements it is necessary to make certain judgements, estimations and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the Trustees to have the most significant effect on amounts recognised in the financial statements.

Critical accounting estimates and assumptions:

Useful life of tangible fixed assets:

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

THE DOCKLAND SETTLEMENTS 2021

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

4. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Grants			
Southwark Council	22,928	9,760	32,688
Newham Council	3,643	10,215	13,858
Tower Hamlets Council	17,222	-	17,222
Greater London Authority	-	4,410	4,410
Empowering Communities	-	2,500	2,500
The London Community Foundation	1,594	-	1,594
Carpenters Co Trust	15,000	15,000	30,000
East End Community Foundation	800	63,502	64,302
Winter Fund	-	9,618	9,618
Canary Wharf	-	1,250	1,250
Subtotal detailed disclosure	61,187	116,255	177,442
Donations	34,438	250	34,688
Grants	-	-	-
Donated services and facilities	5,075	-	5,075
Subtotal	39,513	250	39,763
Total 2021	100,700	116,505	217,205

THE DOCKLAND SETTLEMENTS 2021

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

4. Income from donations and legacies (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Grants			
The Worshipful Company of Carpenters	10,000	5,000	15,000
Newham Council	1,960	-	1,960
East End Community Foundation	15,000	3,000	18,000
Southwark Council	13,371	-	13,371
The DWF Foundation	3,700	-	3,700
St Olave's Foundation	1,000	-	1,000
One Housing	-	7,700	7,700
The Hedley Foundation	-	4,150	4,150
United St Saviours	4,220	-	4,220
Lyle's Local Fund	-	2,500	2,500
Other Grants	1,499	1,501	3,000
Subtotal detailed disclosure	50,750	23,851	74,601
Donations	8,070	-	8,070
Grants	-	-	-
Donated services and facilities	41,591	-	41,591
Subtotal	49,661	-	49,661
Total 2020	100,411	23,851	124,262

During the year to 31 March 2021, the Charity received donated food and other products for use in the running of its foodbank that likely had a material value. However, it is not practical to place any kind of monetary value on these donations, which were all utilised during the year.

THE DOCKLAND SETTLEMENTS 2021

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £
Fundraising events	4,202	4,202

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Fundraising events	64,734	64,734

Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Classes income	19	19
Community activities & letting	74,174	74,174
Sundry income	382,879	382,879
Playscheme income	16,150	16,150
	473,222	473,222

Included within Sundry income in the current year are amounts totaling £355,879 (2020 - £Nil) relating to furlough grants receivable and a further £27,000 (2020 - £Nil) relating to business rates relief.

THE DOCKLAND SETTLEMENTS 2021

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

5. Income from other trading activities (continued)

(continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Classes income	115	115
Community activities & letting	258,411	258,411
Sundry income	231	231
Playscheme income	181,346	181,346
	<u>440,103</u>	<u>440,103</u>

6. Investment income

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Deposit account interest	4	4
Investment income	61,000	61,000
	<u>61,004</u>	<u>61,004</u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Deposit account interest	7	7
Investment income	77,886	77,886
	<u>77,893</u>	<u>77,893</u>

THE DOCKLAND SETTLEMENTS 2021

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £
Costs of fundraising activities	999	999

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Costs of fundraising activities	38,710	38,710

8. Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2021 £	2020 £
Auditor's remuneration	5,718	5,718
Depreciation - owned assets	26,447	35,688
	32,165	41,406

THE DOCKLAND SETTLEMENTS 2021

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Running community centre	591,756	128,261	720,017

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Running community centre	744,696	34,919	779,615

10. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Running community centre	712,074	7,943	720,017

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Running community centre	770,781	8,834	779,615

THE DOCKLAND SETTLEMENTS 2021

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

11. Staff costs

	2021 £	2020 £
Wages and salaries	520,341	502,554
Social security costs	34,099	31,319
Contribution to defined contribution pension schemes	9,218	7,456
	<u>563,658</u>	<u>541,329</u>

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Full-time equivalents	<u>26</u>	<u>26</u>

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

The Charity considers its key management personnel to comprise of the Trustees, Chief Executive Officer, Operations Director and each of the three Centre Managers. Total key personnel remuneration during the year was £185,967 gross pay (2020 - £169,944) and £19,602 employer's National Insurance (2020 - £17,697).

THE DOCKLAND SETTLEMENTS 2021

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

13. Tangible fixed assets

	Leasehold property £	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 April 2020	720,867	200,000	84,091	234,872	1,239,830
At 31 March 2021	720,867	200,000	84,091	234,872	1,239,830
Depreciation					
At 1 April 2020	348,710	-	76,183	222,507	647,400
Charge for the year	14,417	-	7,908	4,121	26,446
At 31 March 2021	363,127	-	84,091	226,628	673,846
Net book value					
At 31 March 2021	357,740	200,000	-	8,244	565,984
At 31 March 2020	372,157	200,000	7,908	12,365	592,430

14. Fixed asset investments

	Listed investments £	Fixed asset investments £	Total £
Cost or valuation			
At 1 April 2020	2,208,225	30	2,208,255
Additions	61,000	-	61,000
Disposals	(55,698)	-	(55,698)
Revaluations	276,608	-	276,608
At 31 March 2021	2,490,135	30	2,490,165

Fixed asset investments consist of 6,820 £1 Ordinary Shares in Helpcard Holdings Ltd which have been written down to £Nil from the historical cost of £10,506 and £30 Government Securities shown at cost.

THE DOCKLAND SETTLEMENTS 2021

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

15. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	67	127
Other debtors	3,915	23,637
Prepayments and accrued income	31,999	-
	<u>35,981</u>	<u>23,764</u>

16. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	5,247	17,492
Other taxation and social security	9,599	22,480
Other creditors	2,033	1,928
Accruals and deferred income	20,907	10,070
	<u>37,786</u>	<u>51,970</u>

THE DOCKLAND SETTLEMENTS 2021

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds						
Designated funds						
Fixed Asset Fund	-	-	-	235,657	-	235,657
Future Capital Investment Fund	-	-	-	1,890,000	-	1,890,000
Arches Project Fund	-	-	-	150,000	-	150,000
Minibuses for Playcare Fund	-	-	-	37,500	-	37,500
Community Vehicle Fund	-	-	-	5,000	-	5,000
Covid Contingency Fund	-	-	-	100,000	-	100,000
Building Fund	-	-	-	200,000	-	200,000
	-	-	-	2,618,157	-	2,618,157
General funds						
General Fund	2,264	638,328	(578,338)	(292,500)	276,608	46,362
Fixed Asset Fund	249,274	800	(14,417)	(235,657)	-	-
Future Capital Investment Fund	1,890,000	-	-	(1,890,000)	-	-
Building Fund	200,000	-	-	(200,000)	-	-
	2,341,538	639,128	(592,755)	(2,618,157)	276,608	46,362
Total Unrestricted funds	2,341,538	639,128	(592,755)	-	276,608	2,664,519
Endowment funds						

THE DOCKLAND SETTLEMENTS 2021

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

17. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Stanley Spooner Will Trust Fund	300,000	-	-	-	-	300,000
Restricted funds						
Stratford Building Improvement Fund	135,248	-	(4,121)	-	-	131,127
Minibus	7,909	-	(7,909)	-	-	-
Arches Redevelopment Fund	41,604	-	-	-	-	41,604
Art for All	983	-	(100)	-	-	883
One Housing	2,002	-	(2,002)	-	-	-
The Hedley Foundation	1,150	-	-	-	-	1,150
Lyle's Local Fund - line dancing	760	-	-	-	-	760
Canary Wharf	1,500	-	(124)	-	-	1,376
Docklands Old Boys Project	3,000	-	-	-	-	3,000
Empowering Communities Zumba	-	2,500	-	-	-	2,500
Foodbank Fund	-	85,585	(85,585)	-	-	-
Help Homeless	-	250	(250)	-	-	-
Culture Seeds	-	4,410	(4,410)	-	-	-
Cleaner Greener Safer	-	3,360	(3,360)	-	-	-
Positive Futures Fund	-	6,400	(6,400)	-	-	-
Project Development Worker	-	4,000	(4,000)	-	-	-
Community workshops	-	10,000	(10,000)	-	-	-

THE DOCKLAND SETTLEMENTS 2021

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

17. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
	194,156	116,505	(128,261)	-	-	182,400
Total of funds	2,835,694	755,633	(721,016)	-	276,608	3,146,919

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
Unrestricted funds						
General Fund	140,556	673,140	(759,232)	99,653	(151,853)	2,264
Fixed Asset Fund	253,100	10,001	(24,174)	10,347	-	249,274
Future Capital Investment Fund	2,000,000	-	-	(110,000)	-	1,890,000
Building Fund	200,000	-	-	-	-	200,000
	2,593,656	683,141	(783,406)	-	(151,853)	2,341,538

**Endowment
funds**

Stanley Spooner Will Trust Fund	300,000	-	-	-	-	300,000
------------------------------------	---------	---	---	---	---	---------

**Restricted
funds**

Stratford Building Improvement Fund	138,853	-	(3,605)	-	-	135,248
Minibus	15,817	1	(7,909)	-	-	7,909
Arches Redevelopment Fund	41,989	-	(385)	-	-	41,604

THE DOCKLAND SETTLEMENTS 2021

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

17. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2020 £</i>
Parent and Baby activities	782	-	(782)	-	-	-
Art for All Project	2,783	-	(1,800)	-	-	983
Development Work	5,000	5,000	(10,000)	-	-	-
One Housing	-	7,700	(5,698)	-	-	2,002
The Headley Foundation	-	4,150	(3,000)	-	-	1,150
Lyle's Local Fund - line dancing	-	2,500	(1,740)	-	-	760
Canary Wharf	-	1,500	-	-	-	1,500
Docklands Old Boys Project	-	3,000	-	-	-	3,000
	<u>205,224</u>	<u>23,851</u>	<u>(34,919)</u>	<u>-</u>	<u>-</u>	<u>194,156</u>
Total of funds	<u><u>3,098,880</u></u>	<u><u>23,851</u></u>	<u><u>(818,325)</u></u>	<u><u>-</u></u>	<u><u>(151,853)</u></u>	<u><u>2,835,694</u></u>

THE DOCKLAND SETTLEMENTS 2021

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

17. Statement of funds (continued)

Fixed Asset Fund represents the net book value of all unrestricted fixed assets held by the Charity. In the current year, the Trustees have determined this should be classified as a designated fund.

Future Capital Investment Fund is set aside for investment in at least one new centre using the establishment of the Rotherhithe development as a blueprint. In the current year, the Trustees have determined this should be classified as a designated fund.

Arches Redevelopment Fund is for the purpose of redeveloping the Arches site, including monies provided for a feasibility study.

Minibuses for Playcare Fund represents funds set aside for the purchase of 3 new minibuses to help in the operation of the playcare centres.

Community Vehicle Fund represents funds set aside for the purchase of a minibus or similar vehicle to help in operation of the Food Bank and other community projects.

The Covid Contingency Fund represents funds that have been set aside for wages, the food bank or emergencies as a result of any Covid restrictions.

The Building Fund represents the value of the lease premium paid on the building. In the current year, the Trustees have determined this should be classified as a designated fund.

The Stanley Spooner Will Trust Fund is an endowment fund in that the Charity has the use of £300,000 to be invested without risk of capital diminution and then to use the derived income as unrestricted funds.

Minibus Fund represents the restricted portion of the net book value of two vehicles purchased during 2018. Monies have been provided by two grant funders, with the remainder of the value of the vehicles being purchased from general funds.

Stratford Building Improvements Fund is for the purposes of improving the building at the Charity's Stratford site.

The Hedley Foundation (Rotherhithe) - Free football program for local disadvantaged children aged 4-8 years. In total, we received 40 weeks' worth of funding, of which we now have 20 weeks left.

Art for All (Rotherhithe) - Art classes for local adults aged 18 years and older.

Line Dancing (Stratford) - Line Dancing sessions for anyone over 50 years of age, living in the local area.

East End Community Foundation - Funding is for the Docklands Old Boys Project.

Canary Wharf and One Housing - Funding for street dance classes, Boxcercise sessions and Tai Chi sessions for both adults and children.

THE DOCKLAND SETTLEMENTS 2021

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Designated funds	-	-	-	2,618,157	-	2,618,157
General funds	2,341,538	639,128	(592,755)	(2,618,157)	276,608	46,362
Endowment funds	300,000	-	-	-	-	300,000
Restricted funds	194,156	116,505	(128,261)	-	-	182,400
	<u>2,835,694</u>	<u>755,633</u>	<u>(721,016)</u>	<u>-</u>	<u>276,608</u>	<u>3,146,919</u>

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
General funds	2,593,656	683,141	(783,406)	-	(151,853)	2,341,538
Endowment funds	300,000	-	-	-	-	300,000
Restricted funds	205,224	23,851	(34,919)	-	-	194,156
	<u>3,098,880</u>	<u>706,992</u>	<u>(818,325)</u>	<u>-</u>	<u>(151,853)</u>	<u>2,835,694</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £
Tangible fixed assets	434,857	131,127	-	565,984
Fixed asset investments	2,190,165	-	300,000	2,490,165
Current assets	77,283	51,273	-	128,556
Creditors due within one year	(37,786)	-	-	(37,786)
Total	<u>2,664,519</u>	<u>182,400</u>	<u>300,000</u>	<u>3,146,919</u>

THE DOCKLAND SETTLEMENTS 2021

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Endowment funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	449,274	143,156	-	592,430
Fixed asset investments	1,908,255	-	300,000	2,208,255
Current assets	35,979	51,000	-	86,979
Creditors due within one year	(51,970)	-	-	(51,970)
Total	2,341,538	194,156	300,000	2,835,694

20. Related party transactions

During the year, the Charity employed one of the CEO's children, who received total remuneration of £30,863 gross pay (2020 - £30,638) and employer's national insurance of £3,047 (2020 - £3,037). The employment contract and salary rates are part of the normal course of the Charity's operations and have been carried out on an arm's length basis.

21. COVID-19

The restrictions imposed on organisations following the COVID-19 outbreak has affected the Charity in that a number of the Charity's income producing activities had to cease for significant periods of the year. However, it is envisaged that post balance sheet date there will be less impact on the charities operations and the Trustees believe that the Charity has sufficient reserves to carry on providing services to local people for the foreseeable future.

THE DOCKLAND SETTLEMENTS 2021

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/expenditure for the year (as per Statement of Financial Activities)	311,225	(263,186)
Adjustments for:		
Depreciation charges	26,447	35,688
(Gains)/losses on investments	(276,608)	151,853
Interest received	(61,004)	(77,893)
Interest paid	-	4,658
(Increase)/decrease in debtors	(12,217)	14,208
(Decrease)/increase in creditors	(14,184)	15,406
Net cash used in operating activities	(26,341)	(119,266)

23. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	92,575	63,215

24. Analysis of changes in net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	63,215	29,360	92,575

THE DOCKLAND SETTLEMENTS 2021

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2021 £	2020 £	2020 £
Income				
Donations	34,688		8,070	
Grants	177,442		74,601	
Donated services and facilities	5,075		41,591	
Fundraising events	4,202		64,734	
Deposit account interest	4		7	
Investment income	61,000		77,886	
		282,411		266,889
Gains/(Losses) on investments				
Realised gains/(losses) on fixed asset investments	276,608		(151,853)	(151,853)
		276,608		
Gross income in the reporting period		559,019		115,036
Expenditure				
Raising donations and legacies				
Cost of fundraising activities	999		38,710	
		999		38,710
Charitable activities				
Wages	524,341		502,554	
Social security	34,099		31,319	
Pensions	9,218		7,456	
Rates and water	7,597		8,216	
Insurance	11,989		19,150	
Light and heat	18,792		22,003	
Telephone	4,232		7,566	
Postage & stationery	2,131		3,184	
Advertising	-		326	
Sundries	8,869		3,368	
Repairs & maintenance	12,300		30,097	
Motor & travel	5,522		6,797	
Office & general expenses	7,062		1,947	
Sport & activity costs	21,006		26,752	
Cleaning	834		2,939	
Travelling	362		348	
Playscheme costs	1,222		8,950	
Security costs	939		1,735	

THE DOCKLAND SETTLEMENTS 2021

**INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2021 £	2020 £	2020 £
Recruitment & training	724		302	
Donations	-		250	
Consultancy fees	14,384		45,176	
Freehold property	14,417		14,418	
Fixtures & fittings	4,121		4,122	
Motor vehicles	7,908		17,148	
Interest paid	-		4,658	
	<hr/>	712,069	<hr/>	770,781
Support costs				
Bank charges	1,420		2,601	
Auditor's remuneration	6,218		5,718	
Accountancy & legal fees	310		515	
	<hr/>	7,948	<hr/>	8,834
Total expenditure		<hr/> 721,016		<hr/> 818,325

The notes on pages 17 to 36 form part of these financial statements.