

Order of Augustinian Recollects St. Rita's Centre

Report and Financial Statements

Year Ended 31 December 2020

Registered Charity Number: 232501

Order of Augustinian Recollects - St. Rita's Centre

Year Ended 31 December 2020

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Order of Augustinian Recollects - St. Rita's Centre

Report of the Trustees

31 December 2020

The Trustees are pleased to present their report and financial statements for the year ended 31 December 2020.

They financial statements comply with the Charities Act 2011, the terms of the Trust as described below and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives, Activities and Public Benefit

The Charity carries on part of the work of the religious order known as the Order of Augustinian Recollects in England. Its members (commonly called 'friars') form the 'Delegation of England', which is part of a wider Province of the Order based in Spain.

The Trustees continue to carry out pastoral work both in the Catholic parishes of Holy Family, Honiton and St. Anthony, Ottery St Mary and at St Rita's Centre Honiton, as well as leading a life of prayer, giving retreats, preaching, caring for the Order's retired friars and promoting vocations to priesthood and the religious life. The Charity also provides priests elsewhere where possible.

At its Pastoral Centre at St Rita's, the Charity provides high quality en-suite accommodation for about 30 people and conference facilities for more.

St Rita's Centre is the main place of devotion to St Rita in England. The stained glass windows in the chapel there are central to its design, creating a beautiful and fitting shrine to one of the Order's patrons. The Charity provides a centre where people can find inner peace which often eludes them in life.

The Charity's main objective for the year was to continue that work in the face of a gradually diminishing number of Recollects. This has been achieved by careful allocation of human and financial resources according to greatest need.

The Trustees have reviewed their objectives and activities to ensure they continue to reflect the Charity's aims. In carrying out this review they have considered the Charity Commission's general guidance (since revised) on public benefit.

Personnel

At the end of the year under review, the Delegation of the Order consisted of ten ordained priests and one brother working in different ministries in England. Of these, four priests and one brother were based at St Rita's.

Order of Augustinian Recollects - St. Rita's Centre

Report of the Trustees (Cont'd)

31 December 2020

The friars meet for their prayer in common, meditation and the Divine Office in the morning, at midday and in the evening, and for their monthly meetings. As well as Delegation meetings of all the friars, there are informal gatherings which contribute to the spirit of community in the Delegation and thus to our wider pastoral work.

The Charity is committed to supporting its members who have spent most of their working lives in the furtherance of its aims, either voluntarily or by covenanting earned income from outside employment.

The Charity does not to any material extent depend on volunteers for the provision of its pastoral work, other than in the context of the parishes which it administers on behalf of the local Diocese.

The Trustees have not set any specific measurable targets since the nature of the Charity's work does not lend itself to such detailed analysis. However, that work continues very satisfactorily despite limited resources. The Trustees have not been able to set aside a designated fund for retirement or establish a reserve against shortfalls in income.

The Centre provides facilities for parish groups, retreats, youth groups, ecumenical groups and individuals seeking the chance to be at peace with God. The Centre remains very popular and is heavily booked. It has proven a considerable boost to the Order's work in England.

St Rita's Centre is being well used by Diocesan groups, religious and ecumenical groups and individuals for private retreats and for youth gatherings, with three retreat days for religious each year and a variety of other gatherings and meetings.

Achievements and Performance

Pastoral Activity Events 2020

Normally St Rita's hosts 'A Day For Religious' on 2nd February, the Feast of the Purification this event and the 2020 in-service training were cancelled due to the pandemic

The Honiton community would be joined by the friars the houses in London. These occasions are a great opportunity for all the religious of the Delegation to get together to pray and meet fraternally.

Pastoral Activity in Honiton

The community is divided into three main areas: Parishes, Promotions and the Centre. The purpose of St Rita's is now totally recognised throughout Plymouth Diocese. We are primarily a Retreat Centre but we also offer our services to the local community. The Centre has become a meeting place for the religious of the Diocese. We also host all the local Deanery days. We ran the usual parish 'Days of Recollection'; Lent and Advent retreats with PowerPoint projection and meditations. We have taken a few private visitors but at the moment we only accept priests and nuns for individual retreats. The Cursillo Movement, Tres Dias, Beginnings, all use the Centre regularly and see us as a base. The Centre fits the needs of these groups perfectly.

Order of Augustinian Recollects - St. Rita's Centre

Report of the Trustees (Cont'd)

31 December 2020

Achievements and Performance (continued)

St Rita's Centre

The Spanish children from the college in Valladolid were unable to come due to Lockdown and travel restrictions.

The usual Groups visit throughout the year: Hispanic groups, Telephone Esperanza, HCPT, the Council, Kevin Porter, Beginning Experience, CWL, A.A., Pampers days, St Boniface School, Confirmation groups, diocesan meetings, deanery meetings, Blood Donors, deacons retreats, lay retreats, etc.

The staff have all been trained in fire prevention and work very well together.

The local community use the Centre regularly. The Anglican and other Christian churches use it almost weekly. This is a great step in ecumenism. The Town Council also use us regularly, and the Chamber of Commerce use it once a week for conferences.

St. Rita's Promotions

During 2020 we continued our promotion of St. Rita's Centre and St. Rita. Promotion in the Plymouth Diocese continues to be important as advertising in the national papers and magazines. We support the Diocesan newspaper Catholic South West with adverts and articles on St. Rita and our pilgrimage to Cascia. We also placed adverts for St Rita's Novena and St Rita's Day in two editions of Catholic South West, three weekly adverts were placed in the Catholic Herald, the Universe and Catholic Times in the run up to the feast of St. Rita of Cascia. The Centre also supports the local Christian Review magazine with an advert. This magazine is available in all the churches in Honiton and district. We also place an advert in the Retreats Magazine which covers England, Scotland, Wales and Ireland.

Parish Priest: Fr. Jose Romero O.A.R.

The parish continues to be active in all areas of the Liturgy, social and charitable works.

The parish encourages parishioners to take part in the Liturgy by either being a Reader or a Eucharistic Minister or an Altar Server. There is also opportunity for them to offer their services as Offertory collectors, Collection Counters and to serve on church committees.

- The parish has a Parish Council and a Finance Committee.
- The Children's Liturgy is organised every Sunday.
- Holy Communion and Confirmation classes for 2020 were suspended.
- Some parishioners serve as offertory collectors, counters and bank the takings each week.

Order of Augustinian Recollects - St. Rita's Centre

Report of the Trustees (Cont'd)

31 December 2020

Achievements and Performance (continued)

- Tea and coffee is served every Sunday in the parish hall.
- The parish is active in Ecumenical events held in Honiton and supports Churches Together in Honiton.
- Lent & Advent penitential services are held.
- There is a parish newsletter prepared each week by a parishioner.
- The church hall is in regular use bringing in some extra income.
- Regular parish parties are arranged, enabling everyone to meet socially.

Ottery St Mary- St Anthony's Parish

Parish Priest: Fr. Frank Umendia O.A.R.

St Anthony's continues with the usual parish activities and is very involved with Church Together in Ottery. Parishioners are encouraged to be proactive within the parish taking on responsibility for certain aspects of parish life. We are very fortunate to have a Deacon in our parish.

- We have rotas for Church openers (Porters), readers and Eucharistic ministers.
- Our flower arrangers provide an abundance of floral display through the year and there is a church-cleaning rota.
- Some parishioners serve as offertory collectors, counters and bank the takings each week.
- The parish has a very active Parish Council and a Finance Committee.
- The Children's Liturgy is organised every Sunday, with a Family Mass 3 or 4 times a year.
- Colin and Elizabeth lead the music at the 9.30am Mass on alternate Sundays.
- A parish lunch was held in February at the Volunteer in Ottery St Mary.
- Proceeds from the Tar Barrel fund raising evening as usual were given to a variety of charities including: HCPT, Sierra Leone, Ottervale Friends of Hospice and Ottery Help Scheme.
- Lent & Advent penitential services are held.
- There is a weekly parish newsletter.
- The church hall is used fairly regularly bringing us some extra income.
- Confirmation classes for 2020 were suspended.

Order of Augustinian Recollects - St. Rita's Centre

Report of the Trustees (Cont'd)

31 December 2020

Achievements and Performance (continued)

The Secular Fraternity of the Order

The Secular Fraternity of the Order, established on 30th November 2004 at St Rita's Centre, continues to grow. They continue to meet regularly at St Rita's and further recruitment took place during the year.

Future Upgrades

The house is well equipped to house the elderly and the infirm. It is ideal for vocation weekends or for short visits. To accommodate seminarians permanently, a whole review of the Centre and its work would have to be undertaken. En-suite has now been placed in all the rooms.

Retirement Fund

In 2005, the Trustees sought advice on the size of retirement fund needed to provide for those no longer engaged in pastoral or educational work, or who have left the Order but for whom continuing support is required, according to the Order's obligations and resources. No specific sum is allocated for the latter purpose, since it is not possible to quantify amounts due. No commitments or guarantees have been given in this or any other respect. It was decided that, having regard to sums owed to its connected charity, there was no foreseeable possibility of creating a retirement fund.

Other than stated above, there have been no material changes in the objectives or policies of the Order. No other important events affecting the Charity have occurred between the date of the Balance Sheet and the date of this Report.

Financial Review

The Order does to some extent depend on voluntary donations, some rents and the very occasional legacy to sustain its work. For the purposes of these accounts, no value has been placed on the administration and other services provided by members of the Order.

The Order does not currently engage in fund-raising as such. Historically the Order has been grateful for voluntary donations and legacies to sustain its work. This is in part promoted by a regular 'Letter to our Friends' which is sent to our many benefactors in England, Wales and Ireland. We are very grateful to them for their financial and prayerful support.

The Statement of Financial Activities shows a surplus of £20,331 (2019: deficit of £64,685) after depreciation of £29,469. There was an increase in donations and there were decreases in parish and rental income, and income from pastoral centres decreased significantly. The charity relies largely on voluntary donations from parishioners and those who use the centre. The benefactors to St Rita's is a great help.

Order of Augustinian Recollects - St. Rita's Centre

Report of the Trustees (Cont'd)

31 December 2020

Financial Review (continued)

The Balance Sheet shows total net assets of £366,753 (2019: £346,422). The net book value of the charity's tangible fixed assets (comprising freehold properties, motor vehicles and fixtures and equipment which are essential to the day-to-day work of the charity and to the care of its members) is well below £1m. Their value is not regarded as realisable in order to meet the ongoing costs of the charity. Also, no value is attributed to the church building which is a heritage asset.

There are no free reserves available to support the work of the charity as creditors substantially exceed cash and investments. So, the charity is heavily dependent on the continuing support of its sister charity as mentioned below.

The Order continues to review its finances, facilities and needs in order to match future income with expenditure, having regard to the increasing number of retired priests especially as to provision for those who need nursing care either now or in the future.

Ideally, the Trustees would aim to build the charity's free reserves to an equivalent of between 2 and 6 months' expenditure, but they acknowledge that the charity's reserves fall considerably short of this target at present. This situation has arisen following the very significant investment in the charity's freehold property over recent years and the losses suffered over the last few years. But, this investment was deemed essential in order to enable the charity to fulfil its objectives and it is felt that the investment has proved to have been very worthwhile, pastorally if not financially.

In 2001 the separate Charity, The Order of Augustinian Recollects Charitable Trust, based in Honiton, Devon, made an interest-free loan to the Charity to fund the upgrading of St Rita's Centre. This amounted to £499,005 at 31 December 2020. Both charities have the common purpose of the maintenance and advancement of the Roman Catholic Church by preaching, teaching and other means and have, amongst their principal objects, the taking care of missions among the faithful.

The Order does not make grants other than occasional small donations to related charities.

Investment powers and performance

The Trustee Act 2000 applies to any investments that the Trustees may make. The Trustees' policy on investments is that, where possible, surplus funds after repayment of borrowing from the Provincial House should be invested so as to give a balance of capital growth and income in order to sustain the work of the Centre, but no such surplus is currently foreseen and there are currently no investments.

Risk Management

The Trustees have identified any major risks facing the Charity and taken such steps as they can to mitigate them. However, at present the greatest risks to the Order are the lack of candidates from the UK or Ireland under training for the religious life and the consequent lack of priests and brothers able to run St. Rita's Centre and the Order's other charitable works or to provide nursing or other care for those friars who have retired.

Order of Augustinian Recollects - St. Rita's Centre

Report of the Trustees (Cont'd)

31 December 2020

Reserves policy

The Trustees have examined the need for free reserves i.e. those unrestricted funds not invested in tangible fixed assets, designated for specific purposes or otherwise committed. The Trustees consider that, given the nature of the charity's work, the level of free reserves should be up to 6 months' ongoing expenditure.

There is also a need to provide for the increasing numbers of retired religious and the cost of nursing care when fewer religious are able to earn an income. However, that target is considered unattainable at the present time as the priority is to maintain the Centre as relatively low-cost.

There are in fact no free reserves at 31 December 2020.

Plans for the Future

The Order continues to review its spending plans and needs and makes every effort to manage its existing assets as efficiently as possible in order to generate the income necessary to achieve the Charity's aims including provision for priests in retirement. In the short to medium term they are satisfied that all the charity's obligations can be met as they occur.

In common with other religious orders, the Order has continued carefully to review both its resources and its future role in this country. The Order intends to remain actively involved in the advancement of its religious and other charitable objects. No material change is proposed, although much will depend on the continuing good health of the remaining active friars.

The intention of the Trustees is to continue to provide pastoral work at the Centre and, over time, to repay the balance on the long-term loan from The Order of Augustinian Recollects Charitable Trust. It is then the intention that the charity will build up free reserves. In the meantime, the charity is dependent on the continuing support of The Order of Augustinian Recollects Charitable Trust - support which the Trustees have no reason to believe will be withdrawn.

As noted above, the Order will continue to resist pressure from the Local Authority for further land to be released. The Trustees must protect the peaceful and serene objectives of the retreat/conference facilities for which St Rita's is known.

Order of Augustinian Recollects - St. Rita's Centre

Report of the Trustees (Cont'd)

31 December 2020

Structure, Governance and Management

Conveyance and Settlement dated 31 May 1934

The Order of Augustinian Recollects charity for St. Rita's Centre is an unincorporated charitable association established by virtue of the above Deed, whereby the then Bishop of the Roman Catholic Diocese of Plymouth conveyed a 14-acre property called Broomhills at Honiton, Devon, to trustees of the Order of Augustinian friars or 'Recollects', to be held firstly for the purpose of erecting and equipping a public church serving 120 people (in addition to members of the Order), on a site and to a specification to be agreed with the Bishop, for the Roman Catholic community in and around Honiton.

A Church was duly built with a parish hall. In carrying out its mission there at its own expense, the Order must "*conform to all lawful directions of the Bishop*". If the Order were to leave Honiton, then it must give 12 months' notice and convey the Church, together with the site of the Church and grounds together totalling between a third and a half of an acre as the site of a Presbytery, to Plymouth Diocese. Alternatively, the Order may offer the Bishop a properly equipped replacement Church and site not more than ½ a mile from Honiton Post Office.

Subject to the above, the property is held for the charitable purposes of the Order, namely the "*maintenance and advancement of the Roman Catholic Church by preaching, teaching and other means and.....the taking care of Missions among the Faithful*" (as in the Deed).

In addition to building the Church and hall (with the aid of contributions from a small parish community and trust funds by other trustees held on its behalf), the Trustees created a College or Seminary first called St Joseph's Missionary College and later St. Rita's College but now it is a residential centre known as St. Rita's Centre.

Conveyance and Settlement dated 19 March 1935

Land adjoining St. Rita's, known as Broomhills Park, was conveyed to the Trustees on 19 March 1935, "*upon trust to allow the same to be used in connection with St. Joseph's Missionary College aforesaid for the general purposes of the charitable work of the said Religious Order as carried on thereat but so long only as the said Missionary College or some other charitable work of the said Religious Order shall be carried on at Honiton by the said Religious Order*".

There is a provision that, if the Order is no longer still active in Honiton, the property (or the capital representing the same) will form part of the endowment of another trust (held for the Roman Catholic parish at Honiton by Plymouth Diocese) which does not benefit the Order. It therefore created a permanent endowment.

The permanent endowment charity created by the 1935 Conveyance is registered as a subsidiary charity of the above trust for the general purposes of the charitable work as carried out by the Order at Honiton. The Conveyance is silent as to powers of the Trustees, who are appointed as above.

Order of Augustinian Recollects - St. Rita's Centre

Report of the Trustees (Cont'd)

31 December 2020

In 2002 the name of the charity was changed to "Order of Augustinian Recollects – St Rita's Centre" to differentiate the charity and its subsidiary trust from the other Order of Augustinian Recollects charity (number 237522) administered by the same trustees.

Governance

The charity is part of an international Order, founded in 1588, of Roman Catholic friars or Recollects who have taken vows for the religious life, many of them as ordained priests. The Order's work in England, which began in the early 1930s, is carried out within what is known to the Order as the 'Delegation of England' under the direction of the Delegate Provincial. He is supported and advised by two elected Counsellors and a Delegation Procurator (Bursar) whom he appoints. As the Delegation is part of a wider Province he in turn submits annual reports to a Provincial of the Order based in Spain.

The Delegate Provincial, as a Major Superior of the Augustinian Recollects, has significant powers as to the acceptance and dismissal of candidates to the Order and as to the disposition of Recollects within the Order's houses in England. He has delegated powers to spend up to £3,000, or £25,000 with the permission of his Council, for the Order's charitable purposes, but he must refer to his superiors in Spain and/or to the friars in England before authorising the Trustees to dispose of property permanently.

In accordance with the Order's own Rules and Constitutions, in addition to their regular meetings as Trustees the Council meets regularly to advise the Delegate Provincial on matters concerning the charity and formal decisions affecting its charitable activities are taken at regular meetings of the Trustees, most of whom serve on the Council.

Recruitment and Appointment of Trustees

The Conveyance and Settlement is silent as to powers of the Trustees. Retiring and continuing Trustees therefore appoint new Trustees under statutory powers, but on the recommendation of the Delegate Provincial. They always include the Prior of St Rita's. Given its nature, it is not considered appropriate to recruit trustees from outside the Order and no policy has been adopted in that regard. No specific training has been given to the Trustees but they have sufficient access to professional and practical advice, especially as members of the Conference of Religious, to understand their responsibilities as charity trustees.

Financial Governance

The Delegation Procurator administers certain funds on behalf of the Order as a whole, again under the direction of the Delegate Provincial. Each year, he submits to the Delegate Provincial and his Council a formal account of his administration of those funds in accordance with the Order's own Rules and Constitutions, in addition to their regular meetings as Trustees. The Council meets regularly to advise the Delegate Provincial on matters concerning the Order and formal decisions affecting its charitable activities are taken at regular meetings of the Trustees, most of whom serve on the Council.

Order of Augustinian Recollects - St. Rita's Centre

Report of the Trustees (Cont'd)

31 December 2020

St. Rita's Centre is administered on behalf of the local Superior or Prior who is answerable, as are the Trustees, to the Delegate Provincial and his Council under the Order's Rules and Constitutions. The Prior has delegated powers to spend up to £800 or £2,000 with the permission of his Council.

Little cash is held, and donations and other receipts are invariably by cheque, as is most expenditure. Internal controls over cash, donations and expenditure are therefore considered adequate.

Key management personnel remuneration

The trustees consider that the Board of Trustees comprise the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

Part of the charity's purposes is to provide for the essential needs of all members of the Order who, by taking vows of poverty, have renounced all personal rights to income and capital. The living costs of the Trustees are therefore borne by the charity in the same way as those of other priests and they receive no benefit by virtue of their position as trustees.

Connected Charities

Other than the Order of Augustinian Recollects Charitable Trust (charity number 237522) there are no related parties or connected charities associated with the Charity, although it continues to work closely with the Roman Catholic Diocese of Plymouth and other charitable bodies. The Prior, Fr Gerald Wilson, is the Vicar for Religious for the Diocese of Plymouth and as such advises the Bishop on matters concerning religious communities in the Diocese.

Order of Augustinian Recollects - St. Rita's Centre

Report of the Trustees (Cont'd)

Reference and Administrative Information

Principal Office

St Rita's Centre
Ottery Moor Lane
Honiton
EX14 1AP

Trustees

Father Carlos Abajos
Father Gerald Wilson
Father Hugh Corrigan
Fr Jose Romero.

Delegation Council

Father Carlos Abajos (1st Counsellor)
Father Gerald Wilson
Father Hugh Corrigan (2nd Counsellor)

Provincial Delegate for England

Father Gerald Wilson

Delegation Procurator (Regional Bursar)

Father Gerald Wilson
St Anne's
363 Kennington Lane
Vauxhall
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Solicitors

Tozers LLP
Broadwalk House
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Principal Bankers

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Honiton
EX14 8JN

Independent Examiner

Neil Hitchings FCA
Francis Clark LLP
Centenary House
Peninsula Park
Rydon Lane
Exeter
EX2 7XE

Investment Advisers

M & G Investment Management Ltd
7th Floor, 3 Minster Court
Great Tower Street
London, EC3R 7XH

Insurance Broker

D E Ford
Poppleton Grange
Low Poppleton Lane
York
YO26 6GZ

Registered Charity Number

232501

Order of Augustinian Recollects - St. Rita's Centre

Report of the Trustees (Cont'd)

31 December 2020

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 18 October 2021 and signed on their behalf by:

Fr Gerald Wilson OAR
Trustee

Order of Augustinian Recollects - St. Rita's Centre

Independent examiner's report to the trustees of the Order of Augustinian Recollects – St Rita's Centre

I report to the trustees on my examination of the accounts of the Order of Augustinian Recollects – St Rita's Centre (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Hitchings FCA
Independent Examiner
Francis Clark LLP
Chartered Accountants
Centenary House
Peninsula Park
Rydon Lane
EXETER
EX2 7XE

19 October 2021

Order of Augustinian Recollects - St. Rita's Centre

Statement of Financial Activities (SOFA)

Year Ended 31 December 2020

	Notes	Permanent Endowment £	Unrestricted Funds £	Total 2020 £	Total 2019 £
Income					
Donations and legacies	3	-	166,175	166,175	84,859
<i>Income from charitable activities</i>					
Pastoral Centre and similar income	4	-	63,405	63,405	128,679
Rental income	5	-	7,804	7,804	11,304
Other income	6	-	3,259	3,259	-
Total income		-	240,643	240,643	224,842
Expenditure					
Expenditure on charitable activities	7	-	220,312	220,312	289,527
Total expenditure		-	220,312	220,312	289,527
Net movement in funds for the year		-	20,331	20,331	(64,685)
Reconciliation of funds					
Total funds at 1 January 2020		21,207	325,215	346,422	411,107
Total funds at 31 December 2020		<u>21,207</u>	<u>345,546</u>	<u>366,753</u>	<u>346,422</u>

All comparative Income and Expenditure are attributable to unrestricted funds.

Order of Augustinian Recollects - St. Rita's Centre

Balance Sheet

31 December 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	10		<u>792,472</u>		<u>821,941</u>
Current assets					
Cash at bank and in hand	11	<u>73,286</u>		<u>21,486</u>	
Net current assets				21,486	
Creditors: amounts falling due after more than one year			<u>(499,005)</u>		<u>(497,005)</u>
Net assets			<u>366,753</u>		<u>346,422</u>
The funds of the charity					
Capital fund					
Permanent Endowment	13		21,207		21,207
Unrestricted funds					
Income fund	13		104,264		58,195
General fund	13		241,282		267,020
Total unrestricted funds			<u>345,546</u>		<u>325,215</u>
Total charity funds			<u>366,753</u>		<u>346,422</u>

Approved by the Board of Trustees on 18 October 2021 and signed on its behalf by

Fr Gerald Wilson OAR

Trustee

Order of Augustinian Recollects - St. Rita's Centre

Notes forming part of the financial statements

Year Ended 31 December 2020

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

St Rita's Centre meets the definition of a public benefit entity under FRS 102.

Having considered ongoing impact of the Covid19 pandemic and taking into account the continuing support of the charities sister entity, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Assets and liabilities are initially recognised at historical or transaction value unless otherwise stated in the accounting policy note.

Separate accounts are maintained for the pastoral and other activities carried out as follows:-

St. Rita's Youth & Pastoral Centre
St. Rita's Promotions

The financial statements include the transactions, assets and liabilities of these accounts.

Order of Augustinian Recollects - St. Rita's Centre

Notes forming part of the financial statements (continued)

Year Ended 31 December 2020

b. Accumulated Funds

The accumulated funds, represent the following:-

- **Income Fund (Unrestricted)**
The aggregate of net incoming resources since the trust was founded.
- **General Fund (Unrestricted)**
Land and property in respect of the settlement and conveyance dated 31 May 1934, plus subsequent additions at cost, less accumulated depreciation.
- **Permanent Endowment**
Land in respect of the settlement and conveyance dated 19 March 1935.

c. Fixed Assets

The charity has opted to treat previous revaluations of property as deemed cost on transition to FRS102.

Tangible fixed assets are recorded at cost. Impairment reviews are performed where there is an indication that an impairment has occurred. Fixed assets costing less than £500 are not capitalised.

d. Depreciation

Assets are depreciated over their estimated useful lives as follows:-

- | | |
|-------------------------------------|----------------------|
| • Freehold property, excluding land | 2% straight line |
| • Motor vehicles | 25% reducing balance |
| • Fixtures, fittings and equipment | 15% reducing balance |

e. Creditors (greater than one year)

The interest free loan from the Order of Augustinian Recollects (a sister charity) is considered to be a public benefit entity concessionary loan and as such it is recognised as due greater than one year (in line with the substance of the arrangement) and no discounting is applied.

The loan will be repaid when funds become available to do so.

f. Income

Income is recorded on a receivable basis. Income from bequests and legacies is recognised when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. Government grants designed to mitigate the impact of Covid19 have been recognised under the accruals model as permitted by FRS102 and are included within Donations and Legacies.

Order of Augustinian Recollects - St. Rita's Centre

Notes forming part of the financial statements (continued)

Year Ended 31 December 2020

g. Expenditure

Expenditure is recorded on an accruals basis and has been classified under headings that aggregate all costs related to that category.

- Charitable expenditure comprises those costs incurred by the charity in order to meet its charitable activities.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

h. Value Added Tax

The Trust is not registered for Value Added Tax (VAT). Expenditure in these financial statements therefore includes VAT paid where appropriate.

i. Trustee Benefits

Part of the charity's purposes is to provide for the essential needs of all members of the Order who, by taking vows of poverty, have renounced all personal rights to income and capital. The living costs of the Trustees are therefore borne by the charity in the same way as those of other priests and they receive no benefit by virtue of their position as trustees.

j. Administration

For the purposes of these accounts, no value has been placed on the administration and other services provided by members of the Order.

2. Status of Trust

The Trust was created by a Conveyance and Settlement of over 14 acres of land known as Broomhills Park, Honiton, from the Roman Catholic Bishop of Plymouth, dated 31 May 1934.

The terms of the Conveyance required the Trustees to erect and complete a Church with seating accommodation for 120 persons and to provide (premises) for the members of the Order of St. Augustine Recollects for its charitable purposes. The Order has existed since 1588 and is devoted to the maintenance and advancement of the Roman Catholic Church by preaching, teaching and other means and has amongst its principal objects the taking care of missions among the faithful.

The Conveyance also required the church and certain land to be vested in a Trust, as directed by the Bishop of Plymouth, for the general charitable purposes of the Roman Catholic Diocese at Honiton, should the Order withdraw from the mission there. A further 7 acres of land at Broomhills Park was conveyed to the Trustees by Leonard Cecil Colin Lindsay on 19 March 1935. The terms of the Conveyance required the Trustees to use the land in connection with St. Joseph's Missionary College (now St Rita's Centre) for the general purposes of the charitable work of the Order of Augustinian Recollects carried on in Honiton.

Order of Augustinian Recollects - St. Rita's Centre

Notes forming part of the financial statements (continued)

Year Ended 31 December 2020

The terms of this Conveyance and Settlement require the land, including proceeds of sale of any part of it, to vest in trustees (who were not members of the Order) of a Trust created by Mr Lindsay's Conveyance of 27 October 1931, should the Order withdraw from Honiton.

In 2002 the Trustees resolved to change the name of the charity to "Order of Augustinian Recollects – St Rita's Centre" to differentiate the charity from the other charity administered by the same trustees.

3. Donations and legacies

	Permanent Endowment	Unrestricted Funds	Total 2020	Total 2019
	£	£	£	£
Donations - general	-	84,247	84,247	79,756
Collections	-	2,841	2,841	4,653
Legacies	-	6,200	6,200	450
Government grants	-	72,887	72,887	-
	-	166,175	166,175	84,859

4. Pastoral Centre and similar income

	Permanent Endowment	Unrestricted Funds	Total 2020	Total 2019
	£	£	£	£
Pastoral Centre income	-	29,213	29,213	75,358
Parish income	-	15,286	15,286	25,719
Repository	-	6,986	6,986	9,535
Donated earnings of members	-	4,446	4,446	8,898
Stipends	-	7,474	7,474	9,169
Stole fees	-	-	-	-
	-	63,405	63,405	128,679

5. Rental income

	Permanent Endowment	Unrestricted Funds	Total 2020	Total 2019
	£	£	£	£
Rental income	-	7,804	7,804	11,304
Printing and duplicating	-	-	-	-
	-	7,804	7,804	11,304

Order of Augustinian Recollects - St. Rita's Centre

Notes forming part of the financial statements (continued)

Year Ended 31 December 2020

6. Other income

	Permanent Endowment	Unrestricted Funds	Total 2020	Total 2019
	£	£	£	£
Sundry income	-	3,259	3,259	-

7. Analysis of expenditure on charitable activities

	Permanent Endowment	Unrestricted Funds	Total 2020	Total 2019
	£	£	£	£
Salaries	-	88,809	88,809	93,564
Fathers' allowances	-	5,369	5,369	9,310
Repository	-	5,121	5,121	9,811
Office Costs	-	27,416	27,416	33,598
Food	-	20,512	20,512	34,096
Chapel and books	-	1,533	1,533	1,254
Advertising	-	1,106	1,106	3,194
Travel	-	164	164	3,348
Motor	-	3,707	3,707	4,418
Household	-	2,597	2,597	7,795
Rates	-	1,986	1,986	3,243
Energy	-	11,590	11,590	15,661
Repairs and maintenance	-	10,413	10,413	20,506
Insurance	-	183	183	85
Equipment	-	-	-	6,076
Sundries	-	-	-	706
Depreciation	-	29,469	29,469	30,213
Hire of equipment	-	2,355	2,355	5,387
Donations	-	4,880	4,880	3,692
Bank charges	-	1,102	1,102	1,570
Governance costs (see Note 8)	-	2,000	2,000	2,000
Total charitable expenditure	-	220,312	220,312	289,527

Order of Augustinian Recollects - St. Rita's Centre
Notes forming part of the financial statements (continued)

Year Ended 31 December 2020

8. Governance costs

	Permanent Endowment	Unrestricted Funds	Total 2020	Total 2019
	£	£	£	£
Accountancy services (incl. VAT)	-	1,300	1,300	1,300
Independent examination fees (incl. VAT)	-	700	700	700
Total expenditure	<u>-</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>

9. Staff

	2020 Number	2019 Number
Average number employed in year	8	8
Aggregate amounts paid in respect of:		
	£	£
Wages and salaries	81,855	83,356
Social security costs	6,954	10,208
	<u>88,809</u>	<u>93,564</u>

No employee received emoluments exceeding £60,000 p.a. Trustees received no remuneration in the year - see Note 2(i).

The trustees consider that the Board of Trustees comprise the key management personnel. Part of the charity's purposes is to provide for the essential needs of all members of the Order who, by taking vows of poverty, have renounced all personal rights to income and capital. The living costs of the Trustees are therefore borne by the charity in the same way as those of other priests and they receive no benefit by virtue of their position as trustees.

Order of Augustinian Recollects - St. Rita's Centre
Notes forming part of the financial statements (continued)

Year Ended 31 December 2020

10. Tangible Fixed assets	Freehold property £	Motor vehicles £	Fixtures and equipment £	Total £
Cost				
At 1 January 2020	1,286,932	47,795	122,735	1,457,462
Additions	-	-	-	-
At 31 December 2020	1,286,932	47,795	122,735	1,457,462
Depreciation				
At 1 January 2020	488,486	45,705	101,330	635,521
Charge for year	25,738	522	3,209	29,469
At 31 December 2019	514,224	46,227	104,539	664,990
Net book amounts				
At 31 December 2020	772,708	1,568	18,196	792,472
At 1 January 2020	798,446	2,090	21,405	821,941

The net book value at 31 December 2020 represents fixed assets used wholly for direct charitable purposes.

The Freehold Property comprises:-

St. Rita's Centre (including the Church of the Holy Family and the adjoining church hall), Otter Moor Lane, Honiton, Devon, £725,000 at valuation and subsequent improvements at cost of £561,932.

The valuation of St. Rita's was provided in a report by Drew Pearce, Chartered Surveyors, dated 31 December 1997, prepared on 23 October 1998. This includes 7 acres of land which is Permanent Endowment with an estimated value of £21,000.

The charity has opted to treat these revaluations of property as deemed cost on transition to FRS102.

11. Cash at Bank and in Hand	2020 £	2019 £
Current accounts	73,286	21,486

Order of Augustinian Recollects - St. Rita's Centre
Notes forming part of the financial statements (continued)

Year Ended 31 December 2020

12. Creditors	2020	2019
	£	£
Due after one year:		
Loan from the Order of Augustinian Recollects	499,005	497,005
	<u> </u>	<u> </u>

During the year, the interest-free loan from the Order of Augustinian Recollects (a sister charity) increased by £2,000, representing the cost of accountancy services paid for by the Main Order, to £499,005. The loan will be repaid when the Trustees consider that the charity has sufficient funds to do so.

Under FRS 102 this is considered to be a public benefit concessionary loan and is therefore recognised as greater than one year without any discounting applied.

13. Analysis of net assets between funds

	Permanent Endowment Funds £	Unrestricted Income Funds £	Unrestricted General Funds £	Total Funds £
Fund balances at 31 December 2020 are represented by:				
Tangible fixed assets	21,000	(1,236)	772,708	792,472
Net current assets	207	164,378	(91,299)	73,286
Creditors due after 1 year	-	(58,878)	(440,127)	(499,005)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	21,207	104,264	241,282	366,753
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Analysis of net assets between funds – prior year comparative

	Permanent Endowment Funds £	Unrestricted Income Funds £	Unrestricted General Funds £	Total Funds £
Fund balances at 31 December 2019 are represented by:				
Tangible fixed assets	21,000	2,495	798,446	821,941
Net current assets	207	112,578	(91,299)	21,486
Creditors due after 1 year	-	(56,878)	(440,127)	(497,005)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	21,207	58,195	267,020	346,422
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Order of Augustinian Recollects - St. Rita's Centre
Notes forming part of the financial statements (continued)

Year Ended 31 December 2020

14. Permanent endowment fund

Under the terms of the Conveyance dated 19 March 1935, as set out in note 1, 7 acres of land known as Broomhills Park represents Permanent Endowment. The income generated from this land has been used to assist in the maintenance and advancement of the Roman Catholic Church.

15. Related Party Transactions

The Order of Augustinian Recollects Charitable Trust and the Order of Augustinian Recollects St Rita's Centre are subject to common control.

At 31 December 2020 the amount owed to The Order of Augustinian Recollects Charitable Trust was £499,005 (2019: £497,005).