

Registered Charity No.
1176302

Victory Outreach London City Church

Trustees' Report and Accounts

5 April 2021

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED 5 APRIL 2021**

Trustees	1. Kelly Buckley 2. Elaine Patricia Curtis 3. Milton Charles Mathews
Charity registered Number	1176302
Date of charitable registration	15 December 2017
Principal office	Victory Outreach West London Kemp House, 150-160 City Road EC1V 2NX
Bankers	NatWest Bank Plc

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2021

Structure, governance and management

The 3 Trustees are:

1. Kelly Buckley
2. Elaine Patricia Curtis
3. Milton Charles Mathews

New Trustees are appointed by the existing Board of Trustees on the basis of their expertise and involvement in furthering the mission and vision of the charity. The Board of Trustees have a variety of experience including Christian ministry and church administration, financial management, fundraising, education skills. The Board is accountable to the Charity Commission for the careful use of charitable and other public funds provided in a variety of forms, and for the achievement of appropriate performance standards in service delivery. The Board of Trustees meets at least quarterly to oversee the vision and strategies of the charity.

With the growth of activities of the charity an ever-increasing level of expertise is required on a day-to-day basis and an established management is in place that is capable of running the affairs of the Charity. The Charity's managers, listed on page 2, are in charge of the day-to-day management matters and are accountable to the trustees.

The Trustees remain committed to advancing the Christian faith, education in the areas of Christianity and recovery from drug addiction, prostitution and the relief of persons in need, particularly through the provision of facility, counselling and support.

Governing document:

Victory Outreach London City Church is charitable incorporated organisation, registered on 15 December 2017. The charity's governing document was amended on 28 October 2019.

Recruitment and appointment of trustees:

The members of the General Trustee Board are trustees for the purposes of charity law. New trustees may be appointed by resolution of a meeting of the trustees.

Much of the charity's work focuses upon the promotion of the Christian religion and the running and maintenance of its places of worship.

The General Trustee Board seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has, through selective advertising and networking with voluntary organizations active in the sector, sought to identify those who would be willing to become members of the charity and use their own experience to assist the charity.

Risk Management:

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2021

Public Benefit:

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Objectives and activities:

To advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in the trust deed in London and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the laws of England and Wales and are connected with the charitable work of the Trust.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, good or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

Trustees have prepared the accounting policies for Victory Outreach London City Church in accordance with the requirements of the applicable SORPs and of best accounting practice. There were no activities during the financial year.

Plans for future periods:

The Charity plans to develop various fundraising strategy to include community outreach. Besides community outreach and events, the charity is aiming to achieve its targets through securing donations from willing individuals. A development board may be created to help include other avenues of fundraising to be included in the yearly programme.

Statement of Board of Trustees' responsibilities

The Board of Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law applicable to charities in England/Wales requires the Board of Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Board of Trustees have:

- Selected suitable accounting policies and applied them consistently,
- Made judgments and estimates that are reasonable and prudent,
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Board of Trustees has overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2021**

The Board of Trustees is responsible for the maintenance and integrity of the corporate and financial information. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on and signed on their behalf by:

Milton Charles Matthews

A handwritten signature in black ink, appearing to read 'M. Matthews', written over a dotted line.

Date: 20/12/2021

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating income and expenditure account)
FOR THE YEAR ENDED 5 APRIL 2021

		Unrestricted	Restricted	Total Funds	Total Funds
	Notes	2021 £	2021 £	2,021 £	2,020 £
Incoming resources					
General offerings	2	19,839	-	19,839	-
Gift Aid	2	2,575	-	2,575	-
Other Income	2	-	-	-	-
Total Incoming resources		22,414	-	22,414	-
Resources expended					
	3				
Direct charitable expenditure		13,803	-	13,803	-
Governance costs		1,095	-	1,095	-
Total Resources expended		14,898	-	14,898	-
Movement in total fund for the year- Net income / (expenditure) For the year		7,516	-	7,516	-
Fund balance brought forward		-	-	-	-
Fund balance carried forward		7,516	-	7,516	-

BALANCE SHEET AS AT 5 APRIL 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Cash at bank and in hand		5,805	-
		8,001	-
Creditors: amounts falling due within one year	5	(485)	-
NET CURRENT ASSETS		7,516	-
NET ASSETS		7,516	-
CHARITY FUNDS			
Unrestricted funds		7,516	-
Restricted funds		-	-
TOTAL FUNDS		7,516	-

The financial statements were approved by the Trustees on and signed on their behalf, by:



Milton Charles Matthews

The notes on pages 9 to 10 form part of these financial statements

Victory Outreach London City Church
Notes to the Accounts
for the year ended 5 April 2021

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

1.2 Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the yearend are noted as a commitment, but not accrued as expenditure.

Victory Outreach London City Church
Notes to the Accounts
for the year ended 5 April 2021

2 VOLUNTARY INCOME	2021	2020
	£	£
Donations from individuals	19,839	-
Gift Aid	2,575	-
Interest Receivable	-	-
Total Income	<u>22,414</u>	<u>-</u>
 3 GOVERNANCE COSTS	 2021	 2020
	£	£
Governance	<u>1095</u>	<u>-</u>
 2 DEBTORS	 2021	 2020
	£	£
Other debtors	<u>2,196</u>	<u>-</u>
 3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	 2021	 2020
	£	£
Other creditors	<u>485</u>	<u>-</u>