

**ST MICHAEL AND ST BISHOY COPTIC
ORTHODOX CHURCH**

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 5th APRIL 2021

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CHARITY INFORMATION

TRUSTEES

- 1 His Grace Bishop Antony
St George & St Athanasius Church
40 Kingston Drive
Whiteley Bay
NE26 1JJ

- 2 Dr Wafik Morcos (Secretary)
St Michael & St Bishoy Coptic Orthodox Church
Northdown Road,
Margate
Kent
CT9 2RD

- 3 Mr Hany Fouad Habeeb (Treasurer)
St Michael & St Bishoy Coptic Orthodox Church
Northdown Road,
Margate
Kent
CT9 2RD

BANKERS

Natwest Bank plc

HSBC Bank plc

ST MICHAEL AND ST BISHOY COPTIC ORTHODOX CHURCH

TRUSTEE'S REPORT FOR THE YEAR ENDED 5th April 2021

The Trustee's present their report and the financial statements for the year ended 5th April 2021

TRUSTEES

The Trustees named on Page 1 have served throughout the period. Appointment of Trustees is governed by the Trust Deed of the Charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of existing Trustees.

INVESTMENT POWERS

The trustees are authorised to make prudent decisions on investments using the general funds.

CONSTITUTION, OBJECTS AND POLICIES

The Charitable Trust is constituted by the Trust Deed and its objects are to provide worship for believers of the Coptic Orthodox faith.

The policy of the Charitable Trust is to provide additional finance in order that its objects stated above might be will be further achieved.

DEVELOPMENT ACTIVITIES AND ACHIEVEMENTS

The trustees consider the performance of the charity for this period to be most satisfactory. The trust would not be able to provide such a wide service to our beneficiaries without the continued support of a large number of willing members.

FINANCIAL REVIEW

The financial position of the charity is considered most satisfactory for this period.

STATEMENT OF TRUSTEES RESPONSIBILITIES:

The trustees are required under the constitution of the charity to prepare statements for each financial period which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements the Trustee's are required to:

- select suitable accounting policies and then apply them consistently.
- make judgments and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity.

They are also responsible for safeguarding the company's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the trustees on the 23rd December 2021 and signed on their behalf.

Dr W MORCOS
Trustee

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STATEMENT OF FINANCIAL ACTIVITIES

<u>Income and Expenditure:</u>		LAST YEAR
	£	£
Donations and Grants	104,128	46,890
<i>Including HMRC Gift Aid repayments & COVID job retention grants</i>		
Investment Income	31	152
TOTAL INCOMING RESOURCES	104,159	47,042
 <u>Resources Used:</u>		
Direct Charity Expenditure		
Church Running Costs including Refurbishment	14,326	35,726
Other Expenses		
Management and Administration Expenses	24,863	23,250
TOTAL RESOURCES USED	39,189	58,976
 Net Movement in Funds for the Period	64,970	-11,934
 Fund Balance B/f	250,042	261,976
Fund Balance C/f	315,012	250,042

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BALANCE SHEET AS AT 5th April 2021

	£	LAST YEAR £
FIXED ASSETS:		
Tangible Assets	166,358	166,531
CURRENT ASSETS:		
Cash and Bank	148,654	83,511
TOTAL NET ASSETS	<u>315,012</u>	<u>250,042</u>
Represented by:		
Unrestricted Fund Balance	315,012	250,042
TOTAL	<u>315,012</u>	<u>250,042</u>

APPROVAL

The financial statements were approved by the trustees and signed on their behalf.

Dr W MORCOS
Trustee

Date: 23rd December 2021

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EXPENDITURE FOR THE PERIOD

	£	LAST YEAR £
DIRECT CHARITABLE EXPENDITURE		
Church Water Rates	203	452
Church Heat & Light	946	2,115
Church Repairs & Refurbishment	3,468	28,218
Donations to other organisations	8,000	3,200
Church Expenses	1,709	1,741
	14,326	35,726
ADMINISTRATION EXPENSES		
Clergy Living Expenses	9,480	7,200
House Repairs	2,730	240
House Water Rates	289	348
House Heat & Light	1,276	1,065
Council Tax	844	813
Premises Insurance	2,175	2,568
Sundry Expenses	1,449	2,224
TV Licence	157	151
Travel	5,178	7,330
Legal Fees	0	0
Office Expenses	1,112	1,138
Bank Charges	0	0
Depreciation	173	173
	24,863	23,250
ESTABLISHMENT EXPENDITURE	39,189	58,976

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SCHEDULE OF FIXED ASSETS

	Freehold Property	Furniture & Fixtures	TOTAL
	£	£	£
COST			
As at 06/04/2020	165,741	12,871	178,612
Additions	0	0	0
Disposals	0	0	0
As at 06/04/2021	165,741	12,871	178,612
DEPRECIATION			
As at 06/04/2020	0	12,081	12,081
Depreciation for the year	0	173	173
As at 05/04/2021	0	12,254	12,254
NET BOOK VALUE			
As at 05/04/2021	165,741	617	166,358

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NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

Basis of Preparation

The Accounts are prepared under the historical cost convention and include the results of the charities activities.

The Accounts have been prepared in accordance with the Statement of Recommended Practice (SORP) for Charity accounts

Depreciation

Tangible Assets for the use by the charity are stated at cost less depreciation.

Depreciation is provided at the following rates

Land & Buildings	NIL
Fixtures & Fittings	20% on reducing Balance
Plant & Equipment	20% on reducing Balance

Income

Voluntary income and donations are accounted for as received by the charity.

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the Accounts of the Charity for the year ended 5th April 2021 which are set out on pages 3 to 7 of the Annual Report and Accounts.

Respective Responsibilities of Trustees and Examiner

As trustees you are responsible for the preparation of the Accounts. You consider that the audit requirements of section 43 (2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commission under section 43 (7)b of the act, whether particular matters have come to my attention.

Basis of the Independent Examiners' Report

My examination was carried out in accordance with the General Directives given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention.

1) which gives me reasonable cause to believe that in any material respect the requirements

- a) to keep accounting records in accordance with section 41 of the Act and
- b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met.

2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts reached

Francis Anandappa FCMA, CGMA
Chartered Management Accountant
165 Ashford Road,
Bearsted,
KENT ME14 4NE.

Date: 23rd December 2021