

Company Registration Number: 06582276

The Charity Registration Number: 1175974

Streetvibe Young Peoples Services (SYPS) Ltd

Report and Accounts

31 March 2021

Young Peoples Services (SYPS) Ltd

Registration Number -

Streetvibe

Company

06582276

Trustees Annual Report for the year ended 31 March 2021

The Trustees present their Report and Accounts for the year ended 31 March 2021, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is: - Streetvibe Young Peoples Services (SYPS) Ltd

The charity is also known by its operating name, Street Vibe Young Peoples Services (SYPS)

The charity's areas operation and UK charitable registration.

The Charity is registered in England with Charity Commission in England & Wales with charity number 1175974.

Legal structure of the charity

The charity is constituted as a company limited by share capital, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The Governing Document is 28 November 2017

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are individuals

Lord Richard
Singh Nico
Chantelle Bishop

The principal operating address, telephone number, email and web addresses of the charity are:-

12 Court Crescent

The Braunstone Grove, Braunstone

Leicester, LE3 1QZ

Telephone 07931520016 Email Address laura@streetvibe.org Web address

Streetvibe Young Peoples Services (SYPS) Ltd
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The registered office of the charity for Companies Act purposes is:

12 Court Crescent
The Braunstone Grove, Braunstone
Leicester, LE3 1QZ

Streetvibe (SYPS) Ltd
Company 06582276

The Trustees in office on the date the report was approved were: -

Lord Richard
Chantelle Bishop

Singh Nico

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

In furtherance of these objectives, 'Street vibes':

Organises cultural, education and youth programmes.

Holds participative class/workshop for youths.

Provide job-search and support services for the local community.

Provides support and facilities to its members

The main activities undertaken in relation to those purposes during the year.

Streetvibe Young People's Service has undertaken the following activities in relation to our main purpose of engaging with young people between the ages of 8-25 in Leicester and Leicestershire:

Provided youth services for young people aged 13-19 in 2 sites based in Leicester (Braunstone) and Leicestershire (Hinkley).

We have also provided our unique radicalisation awareness workshops in a wide variety of schools and colleges across both Leicester and Leicestershire through a augmented reality information card.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Streetvibe Young People's Service staff have had to make some changes to the delivery due to the COVID-19 Pandemic and continued to deliver detached youth work out on the streets with young people across the City and County. We have fully adapted our working practice to fall in line with government guidelines. After a period of Furlough, we are gradually able to increase our working hours. We have secured funding to continue looking for funding as well as delivery, and in the process of developing well-being workshops that will support young people post pandemic.

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How the activities undertaken during the year contributed to the achievement of the aims and objectives.

Our activities have enabled us to contribute to our objectives in the following ways:

By providing our youth engagement we have reached people and helped them to develop their skills, capacities and capabilities via informal education methods.

Our workshops have advanced young people's education by making them aware of important issues, such as radicalisation and ways to stay safe online with a digital information card.

We have been able to provide a consistent programme of support throughout this current difficult time and have worked as and when allowed with the furlough laws, gradually increasing the amount of delivery according to government guidelines.

Resources used in the activities undertaken during the year.

We have continued to develop our augmented reality workshops to teach young people about radicalisation and far right extremism. This resource can be taken to schools and colleges and can educate large groups of young people. We have had to adapt this delivery due to the Covid 19 restrictions. We have created a scannable information card that young people can scan and engage in the discussions.

We have delivered detached youth work in areas where anti-social behaviour is prevalent, and have provided a bridge for young people who are isolated and not accessing services, to have support and be heard by negotiating on their behalf with funders. This has been particularly important with the current Covid 19 situation as young people have been extremely isolated and we wanted to ensure that they still had support networks available to them.

The main achievements and performance of the charity during the year.

As a charity, we have continued to face cuts to funding. The cuts have had a huge impact on our service and the mere fact that we are still here today is a testament to the dedication of our team. We have continued to draw down funding to enable us to deliver across the city and county and have secured funding although short term to engage with young people who are living in deprivation and poverty and provided essential support services. In Particular we have been able to support young people throughout the pandemic and be seen in the area, so that they know that the support is available, despite the restrictions and that we can help on any issues affecting them.

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We have lost a significant number of contracts due to the Pandemic and have had to adapt our working practice, in line with government guidelines whilst still actively having a presence and looking for future funding. The team were on full furlough until January 2021 when we were able to secure some funding to enable us to do two sessions a week at first.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

A year of living through the Pandemic has brought with it many different emotions and challenges to Streetvibe. At the beginning of the last financial year, we were looking forward to starting two new contracts in both Hinckley and Coalville as well as various other ventures we had secured in principle. But then the Pandemic struck and everything had to stop. We spent months adapting and re introducing our services which have all had to be adapted to fall within the government social distancing guidelines. It has been extremely challenging and has led us having to change many of our working policies, guidelines and risk assessments. Working from home had its challenges also with technology and the way forward for us to ensure that we remained contactable and able to communicate with young people who may need our support. This was in particular difficult as Leicester has been in Lockdown throughout the last 12 months and has meant that we have been unable to do our Bus outreach delivery or centre based sessions which is our key delivery. We have now adapted all our delivery to meet guidelines and are able to deliver Detached youth work which has led to us securing two new small contracts in January and February 2021. However, the team have been amazing and continued to look at initiatives and ways to adapt to keep going, and we remain hopeful for the future; all be it a bigger challenge to secure funding under the current circumstances as well as more charities and organisations finding it extremely difficult at this time due to Covid 19 and that this could impact on our future funding success'

The degree to which the achievements and performance during the year have benefited wider society.

By improving young people's skills and developing them, we have seen a positive impact on the wider society. Many of the areas we work in are anti-social behaviour hotspots and our work in these areas has seen significant improvements in young people's behaviour. This has been recognised by local police as well as the local councils which have funded our services. We have advocated for young people and been able to secure funding for services.

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How the achievements during the year measure up to the objectives set.

Our achievements this year have met all our objectives set. We have managed to receive funding for projects across Leicester and Leicestershire and this has enabled us to increase our reach and improve our delivery.

Structure, governance and management of the charity

Charity status was gained by Streetvibe in 2018. The Management Committee, which includes the company's trustees, comprises of 8 members which include former service users, local supporters of SYPS's work and partnership organisations. The Committee meets quarterly to review the work of the organisation, review the company financial issues and other issues with the overall running of the organisation. The company's trustees have an executive overview, enabling them to work in an emergency if needed and report back to the management committee on any action they may have the need to take.

The methods used to recruit and appoint new charity trustees.

Streetvibe annually encourages new members of the management committee, offering new members training via Voluntary Action Leicester. Recruitment is looked at via current trustees and committee members looking at the support that might be needed for the organisation over the next 12-month period. This has previously included people with youth work knowledge, financial knowledge and fundraising knowledge.

The policies and procedures for the induction and training of trustees.

Streetvibe as a youth work provider has a wide range of policies and procedures governing its practice. Policy updates are done with all members and trustees, with people with knowledge from outside the organisation being brought in on an as and when necessary basis.

How the charity makes decisions and how decisions are delegated.

The charity makes its decisions at the management committee meetings held quarterly. If there is a specific issue the organisation needs to investigate, a task and finish group can be set up by trustees to deal with such issues, reporting back to trustees and the management committee within a period of time set by the trustees.

Financial review

The charity's financial position at the end of the year ended 31 March 2021

The financial position of the charity at 31 March 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2021	2020
Net Resources	15,133	(654)
Unrestricted Revenue Funds available for the general purposes of the charity	12,936	13,471
Total Funds 31 March 21	28,609	12,817

Financial review of the position at the reporting date, 31 March 2021.

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The Trustees review the reserves policy which includes a consideration of the nature of income and expenditure stream, the requirements to match variable income with fixed commitments and consideration of the nature of reserve

Statement of the Directors' and Trustees' Responsibilities

The Trustees review the reserves policy which includes a consideration of the nature of income and expenditure stream, the requirements to match variable income with fixed commitments and consideration of the nature of reserves. In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year. The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for the contents of the Trustees' report, and the accountant preparing the accounts has no responsibilities in relation to the Trustees' report.

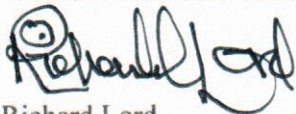
Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 8 to 15.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies' regime.

This report was approved by the board of trustees on 21.12.2021



Richard Lord
Director and Trustee

Streetvibe Young Peoples Services (SYPS) Ltd
Statement of Financial Activities for the year ended 31 March 2021
(as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Income & Endowments from:					
Donations & Legacies	A1	59174	0	59174	96964
HMRC -JRS Grant		43475			
Total income	A	102649	0	102649	96964
Expenditure on:					
Charitable activities	B2	87397	0	87397	97618
Total expenditure	B	87397	0	92914	97618
Net gains on investments		0	0	0	0
Net income/(expenditure) for the year		15252	0	15252	-654
Net income after transfers		15252	0	15252	-654
Other recognised gains/(losses)		0	0	0	0
Net movement in funds		15252	0	15252	-654
Reconciliation of funds:-					
Total funds brought forward		12817	0	12817	13471
Total funds carried forward		28069	0	28069	12817

The notes attached on pages 12 to 15 form an integral part of these accounts.

Streetvibe Young Peoples Services (SYPS) Ltd
Statement of Financial Activities for the year ended 31 March 2021

Statement of Total Recognised Gains and Losses for the year ended 31 March 2021

	2021	2020
	£	£
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	15252	-654
Realised gains on the disposal of tangible fixed assets	0	0
Income from operations before tax in the Statement of Financial Activities	15252	-654
Net Movement in funds before taxation	15252	-654
Funds generated in the year as shown on Statement of Financial Activities	15252	-654
Resources applied in the year ended 31 March 2021 towards fixed Charity use:		
	2021	2020
	£	£
Funds generated in the year as detailed in the SOFA	15252	-654
Resources applied on functional fixed assets	<u>-2592</u>	<u>-2321</u>
Net resources available to fund charitable activities	<u>12660</u>	<u>-2975</u>

Movements in funds

Movements in revenue and capital funds for the year ended 31 March 2021

Revenue accumulated funds

	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Accumulated funds brought forward	12817	0	12817	13471
Recognised gains and losses before transfer	15252	0	15252	-654
Closing revenue funds	28069	0	28069	12817
Total funds	28069	0	28069	12817

The notes attached on pages 12 to 15 form an integral part of these accounts.

Income and Expenditure account

Streetvibe Young Peoples Services (SYPS) Ltd

Income and Expenditure Account for the year ended 31 March 2021 as required by the Companies Act 2006

	2021	2020
	£	£
Income		
Income from operations	59174	95866
Income from investments, other than interest receivable	0	0
HMRC-JRS Grant	43475	0
Other operating income	<u>0</u>	<u>1098</u>
Gross income in the year before exceptional items	102649	96964
Exceptional items:	0	0
Gross income in the year including exceptional items	<u>102649</u>	<u>96964</u>
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	83459	96264
Depreciation and amortisation	3307	604
Governance costs	750	750
Costs of fundamental reorganisation or restructuring	<u>0</u>	<u>0</u>
Total expenditure in the year	87516	97618
Extraordinary items	0	0
Net income before tax in the financial year	15133	-654
Retained surplus (Deficit) for the financial year	15133	-654

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 12 to 15 form an integral part of these accounts.

Streetvibe Young Peoples Services (SYPS) Ltd - Balance Sheet as at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	6	3,651	2,182
Current assets			
Cash at bank and in hand		22,536	11,677
Other Debtors	7	<u>2,688</u>	<u>11,677</u>
Total current assets		25,224	11,677
Creditors: amounts falling due within one year	8	<u>-806</u>	<u>-1,042</u>
Net current assets/(liabilities)		<u>24,418</u>	<u>10,635</u>
The total net assets of the charity		<u>28,069</u>	<u>12,817</u>
The total net assets of the charity/(liabilities of the charity) are funded by the funds of the Charity, as follows:-			
Unrestricted Funds brought forward		12817	13471
Unrestricted Revenue Funds		15252	-654
Designated Funds		<u> </u>	<u> </u>
Total charity funds		<u>28069</u>	<u>12817</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



Richard Lord

Trustee

Approved by the board of trustees on : 21-12-2021

The notes attached on pages 12 to 15 form an integral part of these accounts.

Notes to the Accounts for the year ended 31 March 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), published by the Charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the obligation can be measured or reliably estimated.

The provision is increased to reflect any increase in liabilities, and is decreased by utilisation of any provision within the period, and reversed if any provision is no longer required. The movements are charged or credited to the respective funds and activities to which the provision relates.

Incoming Resources

Incoming resources are accounted on a receivable basis.

Tangible fixed assets

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	20-30	% straight line
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Pensions

The Charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objective of the charity.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Streetvibe Young Peoples Services (SYPS) Ltd

Notes to the Accounts for the year ended 31 March 2021

	2021 £	2020 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	1123	604
Trustees' remuneration	-	-
Pension costs	3360	3467
Reporting Accountants cost	750	750

There were no trustees to whom benefits accrued under money purchase pension schemes

Salary costs	2021	2020
	£	£
Gross Salaries excluding trustees and key management personnel	60684	79054
Numbers of full time employees or full time equivalents	2021	2020
The average number of total staff employed in the year was	4	5

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

6 Tangible fixed assets

	Plant & Machinery 2021 £	Total 2021 £	Total 2020 £
Cost			
At 1 April 2020	3021	3021	700
Additions	2592	2592	2321
At 31 March 2021	<u>5613</u>	<u>5613</u>	<u>3021</u>
Depreciation			
At 1 April 2020	839	839	235
Charge for the year	1123	1123	604
At 31 March 2021	<u>1962</u>	<u>1962</u>	<u>839</u>
Net book value			
At 31 March 2021	<u>3651</u>	<u>3651</u>	<u>2182</u>
At 31 March 2020	<u>2182</u>	<u>2182</u>	<u>465</u>

7 Other Debtors	2021	2020
	£	£
JRS Grant	<u>2688</u>	<u>0</u>

8 Creditors: amounts falling due within one year	2021	2020
	£	£
PAYE, NIC VAT and other taxes	281	281
Other creditors	<u>762</u>	<u>762</u>
	<u>1043</u>	<u>1043</u>

Streetvibe Young Peoples Services (SYPS) Ltd

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

This analysis is classssified by conventional nominal descriptions and not by activity.

11 Donations and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2,021	2,021	2,021	2,020
	£	£	£	£
Revenue grants from government and public bodies	59174	-	59174	95866
JRS Grant	43475	-	43475	-
Total public sector revenue grants	102,649	-	102,649	95,866
Total Donations and Legacies	102,649	-	102,649	95,866

12 Other income and gains

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2,021	2,021	2,021	2,020
	£	£	£	£
Realised gains on disposals of tangible fixed assets held for the charity's own use	-	-	-	-
Total other income	-	-	-	-

13 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2,021	2,021	2,021	2,020
	£	£	£	£
Gross wages and salaries - charitable activities	60,803	-	60,803	79,054
Defined contribution pension costs - charitable activities	3,360	-	3,360	3,467
Temporary Staff - Charitable Activities	-	-	-	-
Total direct spending	64,163	-	64,163	82,521

Streetvibe Young Peoples Services (SYPS) Ltd

Detailed analysis of income and expenditure as required by the SORP 2015

	Current year Unrestricted Funds 2,021 £	Current year Restricted Funds 2,021 £	Current year Total Funds 2,021 £	Prior Year Total Funds 2,020 £
Premises Expenses				
Rent payable under operating leases	3,600	-	3,600	1,808
Administrative overheads				
Telephone, fax and internet	2,520	-	2,520	2,258
Stationery and printing	1,803	-	1,803	487
Software licences and expenses	513	-	513	
Project expenses & Insurance	10,737	-	10,737	5,169
Sundry expenses	358	-	358	273
Charity		-	-	
Motor & Travell		-	-	2,560
Professional fees paid to advisors other than the auditor or examiner				
Other legal and professional	1,950	-	1,950	1,188
Financial costs				
Depreciation & Amortisation in total for the period	1,123	-	1,123	604
Support costs before reallocation	22,604	-	22,604	14,347
Total support costs	22,604	-	22,604	14,347

The basis of allocation of costs between activities is described under accounting policies

Other Expenditure - Governance costs

	Current year Unrestricted Funds 2,021 £	Current year Restricted Funds 2,021 £	Current year Total Funds 2,021 £	Prior Year Total Funds 2,020 £
Independent Examiner's fees	750	-	750	575
Total Governance costs	750	-	750	575

Total Charitable expenditure

		Current year Unrestricted Funds 2,021 £	Current year Restricted Funds 2,021 £	Current year Total Funds 2,021 £	Prior Year Total Funds 2,020 £
Total direct spending	B2a	64,163	-	64,163	82,521
Total support costs	B2d	22,604	-	22,604	14,347
Total Governance costs	B2e	750	-	750	750
Total charitable expenditure	B2	87,517	-	87,517	97,618

Independent Examiner's Report

to the Trustees of Streetvibe Young Peoples Services (SYPS) Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended (date) which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Virendra Patel

ATT- Fellow

Address 17 Lytham Tamworth B77 4QA

Date 21-12-2021