

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
MIY (More in You) Inc

Willsons
Chartered Accountants
Carlton House
High Street
Higham Ferrers
Northamptonshire
NN10 8BW

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for the Year Ended 31 March 2021

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TRUSTEES

L R Button Consultant
Dr A Davies Lecturer
S P Gill Church Pastor
M J Sivers
Mrs K A Poucher

REGISTERED OFFICE

Everyday Champions Centre
Jessop Close
Brunel Business Park
Newark
NG24 2AG

**REGISTERED COMPANY
NUMBER**

06923438 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1131225

INDEPENDENT EXAMINER

Willsons
Chartered Accountants
Carlton House
High Street
Higham Ferrers
Northamptonshire
NN10 8BW

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The company's objects are to carry out any charitable purpose according to the laws of England and Wales in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit for the benefit of the public ("the objects") and in particular, but not exclusively:

1. The relief of people who are in need by the provision of debt counselling and a debt management service.
2. The advancement of public education amongst young persons by the provision of facilities for safe and satisfying play, and such out of school activities as will inculcate good citizenship, at large with the object of improving their condition of life.
3. In the interests of social welfare, the provision of facilities for recreation and other leisure time activities for the public at large with the object of improving their conditions of life.
4. For the benefit of the public, the prevention of crime and the relief of persons who are the victims of crime, by co-operating with the police, local authorities, victim support and like statutory and voluntary agencies.
5. The relief of unemployment by the provision of training or retraining and in co-operation with the statutory agencies, the provision of work experience for young people.

Significant activities

Significant activities are covered in the Achievements and Performance, Charitable Activities section below.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives that have been set out in the sections above.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

Summary of the main activities undertaken for the public benefit.

During the period 2020-2021 the following activities and events have been organised:-

MiY Vision - We create a platform for transformational conversations that positively impact our communities and society.

The goal is to build relationships with community members using personal development and holistic coaching as the initial point of contact. Through building relationships we are able to signpost individuals to other providers that help them make progress in life.

Whilst EC (Everyday Champions) & MiY have distinct purposes, they are designed to allow people to move between the two entities should they wish. For instance we wanted a clear pathway for those attending EC to outwork a desire to impact their community. At the same time we wanted people we engage with through MiY to have access to people who can help them explore the Christian faith should they desire.

We want people to experience the following outcomes when they engage with MiY.

MiY Outcomes - Increased...

Self-Awareness, Resilience, Confidence, Motivation, Accountability, Social Competence

Ahead of the pandemic the MiY Centre in Greenwich had been launched with the purpose of creating a prototype that we would replicate in other locations. We established a coffee, coaching and co-lab space that offered free coaching sessions and conversations to help empower people to live their best life.

With the arrival of Covid and the uncertainty of in-person meeting space we had to take the difficult decision to close the centre. Not knowing how long we would be unable to operate the economic generating feature of the meeting space, co-lab working desks and coffee area we decided that the future of MiY would need to be driven digitally and eventually back into physical spaces.

It was agreed by Directors that part of the land in Newark (Jessop Close Plot 1) previously leased out would be sold to help create liquidity to help with cashflow. This became an increasingly important move as we headed into the pandemic not knowing what the future would hold.

Much of this year has been taken with working through how this eventually will take place. With the anticipation of building a new media studio space in Newark's centre we will have a place to record and generate content that will enable be shown online and eventually in physical locations.

Despite the upheaval that pandemic has brought we are pleased to say we have managed to increase relationships with the communities around us and continue to create positive platforms. We have established MiY coffee spaces in Newark with the intention of establishing another in Wellingborough. We recycled the physical assets from the Greenwich building and put them to use in Newark. Whilst for many months we have not been able to open the coffee area, brief periods of opening up for take-away has started to create connections with people who will access the space moving forwards.

We are excited for the future of MiY. As we move into this next season we are looking forward to continuing to expand the physical and digital footprint of MiY, with a specific focus on becoming physically present in the buildings we own in Wellingborough and Newark. This is going to be an important year for MiY, as we work hard to put legs onto many of our plans.

As mentioned above, launching MiY Coffee in Newark and Wellingborough will be a big focus. We will create a coffee shop and work space with the view to it being a space for coffee, conversation and transformation.

Once established we will look to use these spaces to create focussed and intentional conversations with different groups of people in the pathways of society to see the transformations that we dream of.

EC* Essentials

EC* Essentials was started to help people in the church family with basic food provisions throughout the first lockdown period. Food that was donated was mostly delivered to vulnerable/elderly people within the church. Over this last year we have had a great impact on the local communities that surround the areas in which we are based. Wellingborough (Northamptonshire area) and Newark (Nottinghamshire area) We have partnered with NACP - Northants African Community Projects and John Hunt School, delivering food parcels to those who have needed it. Here are some examples of what we have achieved this year through EC Essentials:

- Helped a vulnerable young adult in the Wellingborough area with an EC* Essentials parcel on a weekly basis. Over £100 was generously given by Everyday Champions members which went towards helping with his electricity bill, food and helping him get back on his feet.

- Feed 8 families, 4 of these were on an ongoing basis.

- We have been able to give over £450 cash to families for other essentials including gas and electric top ups, and a homeless person an overnight stay in a hotel.

- We were able to feed 5 families at Little Champs Day Nursery.

- We had a number of walk-ins in Wellingborough and through this were able to feed 2 families of 4 and 1 homeless man.

- We had food donated by John Hunt school and gave 5 families food parcels.

- We also have been able to donate food into the women's refuge in Newark.

Another local partnership was formed through the work of EC* Essentials. This was with the Northants African Community Project, who formed to help and serve vulnerable BAME families in Northamptonshire.

Through this partnership with NACP we were able to provide for 2 families in Wellingborough and we were also able to provide 2 car loads of supplies which were distributed throughout the surrounding area by NACP.

FINANCIAL REVIEW

Financial position

MIY in the year to 31 March 2021 had a net deficit of £7,973 (2020 - £3,965). Therefore the charity's negative reserves position has increased to £32,253 from £24,280. This position is supported by its partner charity the Everyday Champions Centre and is discussed further in the Reserves Policy and Going Concern sections below.

Reserves policy

Our policy is to have 25% of the charities annual running costs in reserve. We have not yet achieved this although we are intentionally pursuing opportunities to increase income and build up reserves. We are still reliant on our partner charity Everyday Champions Centre, to support the work of MIY, and so have entered into talks with EC Directors about the future plans and opportunities to resource the work of MiY and build up reserves, through partnership and social enterprise that will outwork our objectives.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that the charitable company will continue to receive the support of its partner charity, Everyday Champions Centre, for the foreseeable future. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

We are looking at changing the structure of our charity to be more formally linked with Everyday Champions, as we partner so heavily.

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its Memorandum and Articles of Association dated 3 June 2009 and most recently amended 26 September 2010. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 20 December 2021 and signed on its behalf by:

M J Sivers - Trustee

Independent examiner's report to the trustees of MIY (More in You) Inc ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Craig Baird, FCA
ICAEW
Willsons
Chartered Accountants
Carlton House
High Street
Higham Ferrers
Northamptonshire
NN10 8BW

21 December 2021

MIY (More in You) Inc

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2021

		31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	-	70,472
Other trading activities	3	-	7,685
Investment income	4	7,315	11,523
Other income		16,259	-
Total		23,574	89,680
EXPENDITURE ON			
Charitable activities	5		
Charitable activities		31,547	93,645
NET INCOME/(EXPENDITURE)		(7,973)	(3,965)
RECONCILIATION OF FUNDS			
Total funds brought forward		(24,280)	(20,315)
TOTAL FUNDS CARRIED FORWARD		(32,253)	(24,280)

The notes form part of these financial statements

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
FIXED ASSETS			
Tangible assets	11	191,593	316,236
CURRENT ASSETS			
Debtors	12	14,757	29,697
Cash at bank		115,551	2,229
		<u>130,308</u>	<u>31,926</u>
CREDITORS			
Amounts falling due within one year	13	(354,154)	(372,442)
NET CURRENT ASSETS/(LIABILITIES)		<u>(223,846)</u>	<u>(340,516)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(32,253)</u>	<u>(24,280)</u>
NET ASSETS/(LIABILITIES)		<u>(32,253)</u>	<u>(24,280)</u>
FUNDS	15		
Unrestricted funds		<u>(32,253)</u>	<u>(24,280)</u>
TOTAL FUNDS		<u>(32,253)</u>	<u>(24,280)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2021 and were signed on its behalf by:

M J Sivers - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

MIY is a charitable company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are detailed in the trustees report.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	-	22,762
Gift aid	-	47,710
	<u>-</u>	<u>70,472</u>
	<u>-</u>	<u>70,472</u>

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Fundraising events	-	7,685
	<u>-</u>	<u>7,685</u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	7,315	11,523
	<u>7,315</u>	<u>11,523</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable activities	30,521	1,026	31,547
	<u>30,521</u>	<u>1,026</u>	<u>31,547</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Rent	14,065	46,472
Rates and water	5,645	4,688
Insurance	469	5,820
Light and heat	1,942	3,905
Telephone	109	220
Postage and stationery	-	166
Advertising	-	11
Sundries	-	100
Subscriptions	650	265
Motor & travel expenses	517	314
Cleaning	-	1,535
Purchases	1,980	14,662
Repairs and renewals	616	3,884
Donations and sponsorships	1,344	94
Depreciation	2,553	3,956
Interest payable and similar charges	631	176
	<u>30,521</u>	<u>86,268</u>
	<u>30,521</u>	<u>86,268</u>

7. SUPPORT COSTS

	Governance costs
	£
Charitable activities	1,026
	<u> </u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	2,552	3,956
Other operating leases	14,065	46,472
Surplus on disposal of fixed assets	(16,259)	-
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	70,472
Other trading activities	7,685
Investment income	11,523
	<u> </u>
Total	89,680
 EXPENDITURE ON	
Charitable activities	
Charitable activities	93,645
	<u> </u>
NET INCOME/(EXPENDITURE)	(3,965)
 RECONCILIATION OF FUNDS	
Total funds brought forward	(20,315)
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	(24,280)
	<u> </u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2020	311,881	9,047	2,989	1,914	325,831
Disposals	(122,091)	-	-	-	(122,091)
At 31 March 2021	189,790	9,047	2,989	1,914	203,740
DEPRECIATION					
At 1 April 2020	-	7,464	598	1,533	9,595
Charge for year	-	1,583	598	371	2,552
At 31 March 2021	-	9,047	1,196	1,904	12,147
NET BOOK VALUE					
At 31 March 2021	189,790	-	1,793	10	191,593
At 31 March 2020	311,881	1,583	2,391	381	316,236

Included in cost or valuation of land and buildings is freehold land of £189,790 (2020 - £311,811) which is not depreciated.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	14,250	14,250
VAT	507	1,482
Prepayments	-	13,965
	14,757	29,697

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans and overdrafts (see note 14)	-	1,450
Other loans (see note 14)	-	23,024
Trade creditors	-	16,758
Amounts owed to participating interests	354,154	328,010
Credit card	-	2,700
Accruals and deferred income	-	500
	354,154	372,442

14. LOANS

An analysis of the maturity of loans is given below:

	31.3.21 £	31.3.20 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	4
Bank loans	-	1,446
G Morgan loans	-	23,024
	<u>-</u>	<u>23,024</u>
	<u>-</u>	<u>24,474</u>

15. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	(24,280)	(7,973)	(32,253)
	<u>(24,280)</u>	<u>(7,973)</u>	<u>(32,253)</u>
TOTAL FUNDS	<u>(24,280)</u>	<u>(7,973)</u>	<u>(32,253)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,574	(31,547)	(7,973)
	<u>23,574</u>	<u>(31,547)</u>	<u>(7,973)</u>
TOTAL FUNDS	<u>23,574</u>	<u>(31,547)</u>	<u>(7,973)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	(20,315)	(3,965)	(24,280)
	<u>(20,315)</u>	<u>(3,965)</u>	<u>(24,280)</u>
TOTAL FUNDS	<u>(20,315)</u>	<u>(3,965)</u>	<u>(24,280)</u>

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,680	(93,645)	(3,965)
TOTAL FUNDS	<u>89,680</u>	<u>(93,645)</u>	<u>(3,965)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	(20,315)	(11,938)	(32,253)
TOTAL FUNDS	<u>(20,315)</u>	<u>(11,938)</u>	<u>(32,253)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,254	(125,192)	(11,938)
TOTAL FUNDS	<u>113,254</u>	<u>(125,192)</u>	<u>(11,938)</u>

16. RELATED PARTY DISCLOSURES

Everyday Champions Centre has provided a loan account to MIY, a charity with common trustees and objectives. This loan is interest-free. At 31 March 2021 the balance owed to Everyday Champions Centre was £354,154 (2020 - £328,010). During the year MIY received donations from Everyday Champions Centre of £Nil (2020: £16,000).

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	22,762
Gift aid	-	47,710
	<hr/>	<hr/>
	-	70,472
Other trading activities		
Fundraising events	-	7,685
Investment income		
Rents received	7,315	11,523
Other income		
Gain on sale of tangible fixed assets	16,259	-
	<hr/>	<hr/>
Total incoming resources	23,574	89,680
EXPENDITURE		
Charitable activities		
Rent	14,065	46,472
Rates and water	5,645	4,688
Insurance	469	5,820
Light and heat	1,942	3,905
Telephone	109	220
Postage and stationery	-	166
Advertising	-	11
Sundries	-	100
Subscriptions	650	265
Motor & travel expenses	517	314
Cleaning	-	1,535
Purchases	1,980	14,662
Repairs and renewals	616	3,884
Donations and sponsorships	1,344	94
Plant and machinery	1,583	2,986
Fixtures and fittings	598	598
Computer equipment	372	372
Loan interest	629	141
Bank charges	2	35
	<hr/>	<hr/>
	30,521	86,268
Support costs		
Governance costs		
Accountancy fees	151	2,381
Legal fees	875	4,996
	<hr/>	<hr/>
	1,026	7,377

MIY (More in You) Inc

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
Total resources expended	31,547	93,645
Net expenditure	(7,973)	(3,965)