

**DORSET FEDERATION OF WOMEN'S INSTITUTES LIMITED**

**FINANCIAL STATEMENTS AND REPORT  
FOR THE YEAR ENDED 31 MAY 2021**

**Charity Number: 1041714  
Company Number: 02722759**

**ELLIOT AND CO LLP  
Chartered Accountants and Tax Advisers  
7 King Street  
Weymouth  
Dorset  
DT4 7BJ**

# **DORSET FEDERATION OF WOMEN'S INSTITUTES LIMITED**

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# **DORSET FEDERATION OF WOMEN'S INSTITUTES LIMITED**

## **REFERENCE AND ADMINISTRATIVE INFORMATION**

### **FOR THE YEAR ENDED 31 MAY 2021**

#### **COMPANY INFORMATION**

<b>Charity name</b>	Dorset Federation of Women's Institutes Limited (Dorset Federation of WIs (DFWI Ltd))
<b>Charity registration number</b>	1041714
<b>Company registration number</b>	02722759
<b>Registered Office</b>	County House 18 Crown Street West Poundbury Dorchester Dorset DT1 3DW
<b>Officers</b>	
<b>Federation Chairman</b>	Mrs Jenny Preston
<b>Treasurer</b>	Miss Kath Burt
<b>Vice Chairman</b>	Mrs Linda Barber
<b>Federation Secretary/Company Secretary</b>	Mrs Diane Towndrow
<b>Members of the Board of Trustees</b>	Mrs Leri Ayre (co-opted 6 April 2021) Mrs Liz Beeson (resigned 22 October 2020) Mrs Carol Brown Mrs Jackie Brown (resigned 9 July 2020) Mrs Margaret Bunch Mrs Tess Burt (resigned 22 October 2020) Mrs Marilyn Holehouse Mrs Esme Isaacs Mrs Yvonne Marsh Mrs Jan Watson
<b>Independent examiner</b>	Mr J A Elliot FCA Elliot and Co LLP 7 King Street Weymouth Dorset, DT4 7BJ
<b>Bankers</b>	Bank of Scotland 6 South Street Dorchester, Dorset, DT1 1AZ

# **DORSET FEDERATION OF WOMEN'S INSTITUTES LIMITED**

## **REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MAY 2021**

The Board of Trustees presents its report and the accounts of the Federation for the year ended 31 May 2021 which is also prepared to meet the requirements of a director's report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

In preparing this annual report the Trustees confirm that due regard has been paid to the public benefit guidance published by the Charity Commission.

### **Objectives of the Federation**

The objectives of the Federation are to further the purpose of the Women's Institute Movement in Dorset and elsewhere; to offer opportunities for women to enjoy friendship, learn new skills, to widen their horizons and to influence local, national and international affairs for the public benefit.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Federation's aims and objectives and in planning future activities.

### **Financial Review**

The Federation has this year achieved a net surplus of £4,973 (2020 - £5,419).

Total unrestricted funds at 31 May 2021 were £434,423. The Trustees are confident that sufficient funds are held to enable the Federation to continue in operation for the foreseeable future.

### **Structure, governance and management**

The Federation was incorporated on 12 June 1992 as a company limited by guarantee (number 02722759) and is registered as a charity with the Charity Commission (number 1041714). Its memorandum and articles of association govern the affairs of the Federation. The liability of the members, in the event of the Federation being wound up, is limited to a sum not exceeding £1.

Members of the Board of Trustees are the directors of the charitable company and its trustees for the purposes of charity law, and are elected in accordance with the Federation articles of association.

The Board of Trustees is responsible for the management of the business and the exercise of all powers of the Federation. It consists of not less than eight and not more than fifteen persons elected bi annually either by nomination by a Committee Member or a Dorset Women's Institute

## **DORSET FEDERATION OF WOMEN'S INSTITUTES LIMITED**

and election at an annual meeting, or by co-option by the Board of Trustees (up to a maximum of one-third of the number of elected Board Members). Induction and training is provided as required.

The honorary officers of the Federation are the Chairman, Treasurer, and between one and three Vice-Chairmen, elected by the Board of Trustees from among their number to hold office until the next annual meeting. The officers of the Federation are ex-officio members of all sub-committees.

The Federation Secretary is appointed by the Board of Trustees, who determines remuneration and term of office, but is not a member of the Board.

The Federation is a member of the National Federation of Women's Institutes of England, Wales, Jersey, Guernsey and the Isle of Man.

### **Chairman's Report**

The Board met twelve times during the year via Zoom as a result of the country being in lockdown owing to the Covid 19 pandemic. Jenny Preston remained as Federation Chairman, Kath Burt remained as Treasurer and Linda Barber remained as Vice-Chairman. Linda Barber represented the Board on the Membership and Support Sub-committee and is the co-ordinator for the Speakers' Audition days.

Nine Board of Trustees members were elected into Office in October 2020. The Board consisted of the three officers with Carol Brown Climate Ambassador, Margaret Bunch Chairman of the Events Sub-committee, Marilyn Holehouse Denman Ambassador and Federation Archivist, Esme Isaacs ACWW Representative, Yvonne Marsh Chairman of the Membership and Support Sub-committee and Jan Watson Resolutions Co-ordinator. Liz Beeson and Tess Burt retired from the Board in October 2020. Leri Ayre was co-opted on to the Board in April 2021. Other Federation roles were held by Elaine Knight member of the Events Sub-committee and Major Fund Raising Co-ordinator (Camp Bestival), Isabell van Millingen WI member editor of Dorset WI News, Jane Doughty WI member Web Editor for the Board and Kim Cowling WI member Digital Co-ordinator.

During the year Jenny Preston and Kath Burt represented Dorset Federation at the NFWI Annual Council Meeting in October 2020 which was held via Zoom. Jan Watson attended the short listing of the NFWI Resolutions which was again held via Zoom. The Annual Meeting of the Federation was held via Zoom in December 2020, this was held solely as a business meeting.

Jenny Preston attended a virtual meeting on 1<sup>st</sup> April 2021 at NFWI held via Zoom where amendments to the Constitution for all levels of the organisation were passed after consultation with the members. The main issue addressed was legalising Annual Meetings via Zoom or any alternative digital platform where such meetings are unable to take place face to face.

The staff continued in their positions, Diane Towndrow Federation Secretary and also Company Secretary and Sara Wood Financial Manager. Linda Bastian Receptionist and Administration Assistant remained on furlough leave until December 2020 when she was made redundant as her position was no longer financially viable. Procedures advised by ACAS and NFWI were carefully followed during this time. The office remained closed to visitors during the time covered by this report in line with Government guidelines and Diane Towndrow worked reduced hours. Both

## **DORSET FEDERATION OF WOMEN'S INSTITUTES LIMITED**

members of staff worked effectively throughout the year in unusual circumstances owing to the pandemic.

At 31<sup>st</sup> May 2021 there were 2896 members in 84 WIs in Dorset. During the year one WI, Sydling St Nicholas closed. Membership was down on the previous year which reflected the change of population patterns and the age profile of the county. There are some members who have not re-joined in 2021 as a direct result of the Covid 19 pandemic.

The Membership and Support Sub-committee continued to support the Dorset membership in the running of WIs in the county although this was, of necessity, carried out by phone and email. Several chat sessions were held via Zoom which were well attended.

Two new WI Advisers were appointed during the year, Sue Hibbard and Liz Smith. Jackie McIntyre stood down as Adviser during the year.

The Events Sub-committee ran several craft sessions during the year via Zoom and when the Government guidelines allowed also arranged a series of walks. The inability to run events has severely impacted on our finances and tentative plans for the future are being made.

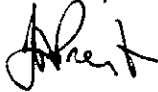
The Federation were unable to run their popular WI Tea Tent at Camp Bestival as the event was cancelled owing to the pandemic.

The disruption to activities both at Federation and Institute level have again caused great concern and the introduction of Zoom meetings has again helped alleviate this to some degree.

The Board of Trustees and staff will be working towards minimizing the impact of the pandemic on our finances in 2021-2022. They will continue to support WIs by delivering a varied programme of learning opportunities, information and social events, making use of the improved meeting room facilities of the Poundbury premises in accordance with Government guidelines. The Microsoft Office 365 facility has been taken up by Federation volunteers and many WIs. Our Facebook page continues to thrive under the direction of Kim Cowling and the Comms Group.

This report has been prepared in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Trustees on



Jenny Preston, Dorset Federation of Women's Institutes

and signed on it behalf by:

# **DORSET FEDERATION OF WOMEN'S INSTITUTES LIMITED**

## **INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF THE DORSET FEDERATION OF WOMEN'S INSTITUTES LIMITED**

I report on the accounts of the company for the year ended 31 May 2021 which are set out on pages 10 and 19.

### **Respective responsibilities of the trustees and examiner**

The Trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items for disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 286 of the Companies Act 2006: and
  - To prepare accounts which accords with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

Have not been met: or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Mr J A Elliot FCA  
Partner  
Elliot and CO LLP

**8th September 2021**  
7 King Street  
Weymouth  
Dorset  
DT4 7BJ

ELLIOT & CO LLP  
7 King Street  
Weymouth  
Dorset DT4 7BJ

# DORSET FEDERATION OF WOMEN'S INSTITUTES LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MAY 2021

		2021			2020		
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
Notes							
<b>Subscriptions, donations and other income</b>							
Membership fees		29,646		29,646	35,084		35,084
Institute insurance receipts		1,763		1,763	1,828		1,828
Donations and gifts		253		253	1,800		1,800
Suspended WIs		-	2,988	2,988	-	2,111	2,111
ACWW		-			-		
<b>Income from Charitable Activities</b>							
Council meetings and subcommittees		-		-	10,714		10,714
Events and courses		980		980	16,506		16,506
Fundraising activities		1,349		1,349	22,604		22,604
<b>Investment income</b>							
Interest on UK bank deposits		71		71	577	5	582
DCC Covid Grant		7,500		7,500			
<b>TOTAL INCOME</b>		<u>41,562</u>	<u>2,988</u>	<u>44,550</u>	<u>89,113</u>	<u>2,116</u>	<u>91,229</u>
<b>EXPENDITURE</b>							
Cost of raising funds		3,499		3,499	9,838		9,838
Institute insurance		1,453		1,453	1,387		1,387
ACWW affiliation fee and donation		69		69	69		69
Denman fund			77	77			
<b>Cost of charitable activities</b>							
Council meetings and subcommittees		-		-	12,046		12,046
Events and courses		169		169	10,178		10,178
County house expenses		3,434		3,434	4,432		4,432
Management and administration		29,072		29,072	46,171		46,171
<b>TOTAL EXPENDITURE</b>		<u>37,696</u>	<u>77</u>	<u>37,773</u>	<u>84,121</u>	<u>-</u>	<u>84,121</u>
<b>NET INCOME FOR THE YEAR</b>		3,866	2,911	6,777	4,992	2,116	7,108
Transfers between funds		1,107	(1,107)	-	427	(427)	-
<b>NET MOVEMENT IN FUNDS</b>		<u>4,973</u>	<u>1,804</u>	<u>6,777</u>	<u>5,419</u>	<u>1,689</u>	<u>7,108</u>
<b>RECONCILIATION OF FUNDS</b>							
Total fund brought forward		429,450	5,763	435,213	424,031	4,074	428,105
Net movement in funds		4,973	1,804	6,777	5,419	1,689	7,108
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>434,423</u>	<u>7,567</u>	<u>441,990</u>	<u>429,450</u>	<u>5,763</u>	<u>435,213</u>



# DORSET FEDERATION OF WOMEN'S INSTITUTES LIMITED

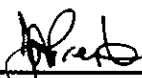
## BALANCE SHEET AS AT 31 MAY 2021

	Notes	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	6		263,593		265,973
<b>CURRENT ASSETS</b>					
Stocks	7	1,272		1,272	
Debtors	8	13,005		12,528	
Cash at bank and in hand		<u>190,681</u>		<u>196,903</u>	
		204,958		210,703	
<b>CURRENT LIABILITIES</b>					
Creditors and accruals	9	<u>(26,561)</u>		<u>(41,463)</u>	
			<u>178,397</u>		<u>169,240</u>
<b>NET ASSETS</b>	10		<u>441,990</u>		<u>435,213</u>
<b>FUNDS</b>					
Unrestricted income funds			434,423		429,450
Restricted income funds			<u>7,567</u>		<u>5,763</u>
<b>TOTAL FUNDS</b>	11		<u>441,990</u>		<u>435,213</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102.

For the financial year ended 31 May 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and section 144(2) of the Charities Act 2011 (the 2011 Act). The Board of Trustees have had an independent examination undertaken on their behalf by Elliot and Co LLP.

The Board of Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386. Thus preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.




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Approved by Jenny Preston, Dorset Federation Chairman

Company number: 02722759

# **DORSET FEDERATION OF WOMEN'S INSTITUTES LIMITED**

## **ACCOUNTING POLICIES** **FOR THE YEAR ENDED 31 MAY 2021**

### **Statement of compliance**

The financial statements of the company for the year ended 31 May 2021 have been prepared in accordance with the provisions of FRS 102 and the Companies Act 2006.

### **Basis of preparation**

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS 102 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### **Cash flow statement**

The Company has availed of the exemption in FRS 102 Section 7 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

### **Income**

All income is recognised when the Federation has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount receivable can be measured reliably.

Subscriptions, donations and member's insurance receipts when received by the Federation.

The Federation receives the benefit of work carried out by volunteers, the value of which is not included in the accounts.

### **Expenditure**

Expenditure is recognised on an accruals basis as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes any VAT which cannot be fully recovered.

Rentals payable under operating leases are charged to the statement of financial activities as they are incurred.

### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost of valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Freehold Buildings	2% straight line
Fixtures, fittings and equipment	15% reducing balance
Computer and IT equipment	25% straight line

The carrying values of tangible assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

# **DORSET FEDERATION OF WOMEN'S INSTITUTES LIMITED**

## **ACCOUNTING POLICIES** **FOR THE YEAR ENDED 31 MAY 2021**

### **Stocks**

Stocks are valued at the lower cost and net realisable value. Stocks are determined on a first-in, first out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises of actual or estimated selling price (net of discounts) less all further costs to completion or to be incurred in marketing and selling.

### **Debtors and creditors**

Debtors and creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Debtors and creditors are stated with no interest rate and receivable or payable within one year are recorded at transaction price.

### **Funds**

Unrestricted income funds are general funds which can be used in accordance with the charitable objects of the Federation at the discretion of the Board of Trustees.

Designated funds are unrestricted funds that are set aside at the Board's discretion for particular purposes. Restricted income funds are subject to restrictions on their expenditure having been received for a specific restricted project or purpose.

# DORSET FEDERATION OF WOMEN'S INSTITUTES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

### 1. Statutory information

Dorset Federation of Women's Institutes Limited is a company limited by guarantee, domiciled in England and Wales, registration number 02722759. The registered office is County House, 18 Crown Street West, Poundbury, Dorchester, Dorset, DT1 3DW.

### 2. Fundraising activities

	2021			2020		
	Income	Expenditure	Surplus	Income	Expenditure	Surplus
NWFI sales	33	(70)	(37)	454	(299)	155
DFWI publications	11		11	96	(48)	48
County letters	-	(2,152)	(2,152)	3,530	(2,730)	800
100 club	-	(340)	(340)	876	(925)	(49)
Other fundraising activities	<u>1,305</u>	<u>(937)</u>	<u>368</u>	<u>17,648</u>	<u>(5,836)</u>	<u>11,812</u>
	<u>1,349</u>	<u>3,499</u>	<u>(2,150)</u>	<u>22,604</u>	<u>9,838</u>	<u>12,766</u>

### 3. County House expenses

	2021	2020
Insurance	899	854
Water	-	(19)
Heat and light	315	893
Repairs and maintenance	653	1,262
Sundries	<u>1,567</u>	<u>1,442</u>
	<u>3,434</u>	<u>4,432</u>

### 4. Management and administration

	2021	2020
Salaries and national insurance	18,871	27,707
Redundancy	2,233	-
Board and FO travel	231	3,811
WIA training and visits	-	186
Bursaries	-	1,092
Postage	(39)	703
Telephone and computer costs	1,011	776
Printing and stationery	219	1,401
Photocopier rental	1,824	690
Equipment maintenance	128	1,327
Accountancy	710	1,062
New WI Administration	-	507
Legal fees	-	(69)
Miscellaneous admin expenses	496	1,775
Non Claimable Vat	1,008	2,583
Depreciation	<u>2,380</u>	<u>2,620</u>
	<u>29,072</u>	<u>46,171</u>

# DORSET FEDERATION OF WOMEN'S INSTITUTES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

### 5. Information regarding employees and trustees

	2021	2020
	£	£
<b>Wages and salaries</b>	<b><u>18,871</u></b>	<b><u>27,707</u></b>

The Federation employed three (2020 – three) part-time staff. No employee received emoluments of more than £60,000.

No member of the Board of Trustees received any remuneration, but are reimbursed travel and other out of pocket expenses incurred on behalf of the Federation.

### 6. Tangible fixed assets

	Leasehold Property	Computer Equipment	Furniture Equipment	Total
	£	£	£	£
Cost at 1 June 2020	259,966	7,636	16,339	283,941
At 31 May 2021	<u>259,966</u>	<u>7,636</u>	<u>16,339</u>	<u>283,941</u>
Depreciation at June 2020	2,080	6,935	8,953	17,968
Charge for the year	<u>1,040</u>	<u>232</u>	<u>1,108</u>	<u>2,380</u>
<b>At 31 May 2021</b>	<b><u>3,120</u></b>	<b><u>7,167</u></b>	<b><u>10,061</u></b>	<b><u>20,348</u></b>
<b>Net book value</b>				
At 31 May 2021	<u>256,846</u>	<u>469</u>	<u>6,278</u>	<u>263,593</u>
At 31 May 2020	<u>257,886</u>	<u>701</u>	<u>7,386</u>	<u>265,973</u>

### 7. Stocks

	2021	2020
	£	£
<b>Finished goods and goods for resale:</b>		
DWFI publications	165	165
NFWI publications	607	607
Office Stationery	<u>500</u>	<u>500</u>
	<b><u>1,272</u></b>	<b><u>1,272</u></b>

# DORSET FEDERATION OF WOMEN'S INSTITUTES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

### 8. Debtors

	2021	2020
	£	£
<b>Inter-fund loans</b>		
General income funds	-	-
Suspended WIs	411	229
Per capita	2,203	2,209
<b>Other debtors</b>	7,072	6,244
<b>VAT</b>	739	1,103
<b>Prepayments</b>	<u>2,580</u>	<u>2,743</u>
	<b><u>13,005</u></b>	<b><u>12,528</u></b>

Inter-fund loans are interest-free and with no date for repayment.

### 9. Creditors: amounts falling due within one year

	2021	2020
	£	£
<b>Inter-fund loans</b>	-	-
General income funds	2,614	2,438
Suspended WIs	-	-
Bursary	-	-
Other Creditors	23,812	38,415
<b>Taxes and social security</b>	(14)	(14)
<b>Accruals and receipts in advance</b>	<u>149</u>	<u>624</u>
	<b><u>26,561</u></b>	<b><u>41,463</u></b>

Inter-fund loans are interest-free and with no day for repayment.

### 10. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Tangible fixed assets</b>	263,593		263,593
<b>Current assets</b>	197,391	7,567	204,958
<b>Current liabilities</b>	<u>(26,561)</u>	<u>-</u>	<u>(26,561)</u>
	<b><u>434,423</u></b>	<b><u>7,567</u></b>	<b><u>441,990</u></b>

# DORSET FEDERATION OF WOMEN'S INSTITUTES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

### 11. Movements in funds

	At 1 June 2020	Income	Expenditure	Transfers	At 31 May 2021
	£	£	£	£	£
<b>Unrestricted funds</b>					
General income funds	416,238	3,866	-	1,107	421,211
Designated headquarter fund	-			-	
Designated per Capita fund	13,212			-	13,212
<b>Total unrestricted funds</b>	<b>429,450</b>	<b>3,866</b>	<b>-</b>	<b>1,107</b>	<b>434,423</b>
<b>Restricted Funds</b>					
National Federation subscriptions	-				
Suspended WIs	4,922	2,988		(1,107)	6,803
Denman Room	841	-	(77)		764
ACWW					
	<b>5,763</b>	<b>2,988</b>	<b>(77)</b>	<b>(1,107)</b>	<b>7,567</b>

#### Purposes of unrestricted funds:

The **designate headquarter fund** has been designated by the Board to cover headquarter expenses.

The **per Capita fund** has been designated by the Board to cover expenses re AGM attendance.

#### Purposes of restricted funds:

The **National Federation subscriptions** fund represents affiliation fees collected from individual WIs and paid over to the National Federation.

**Suspended WI** funds are received on the suspension of individual WIs and held by the Dorset Federation until the WI is revived or for three years, after which funds are transferred to the County Federation.

The **Denman Room** fund represents funds received, restricted by the donors and by the terms of appeal, for the specific purpose of furnishing and maintaining the Dorset Room at Denman College. Transfers have been made to unrestricted funds to reimburse Denman Room payments made out of general funds.

**ACWW** donations are collected the individual WIs and paid over to the Associated Country Women of the World. Affiliation fees are paid out of restricted funds.

# **DORSET FEDERATION OF WOMEN'S INSTITUTES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MAY 2021**

The Board of Trustees considers that the Federation holds sufficient resources to enable each fund to be applied in accordance with any restrictions.

### **12. Related parties and control**

There were no related party transactions in either year.

The Federation is constituted as a charitable company limited by guarantee and with no share capital. Control of the company is therefore vested in the Board of Trustees.