

REGISTERED COMPANY NUMBER: 07872629 (England and Wales)
REGISTERED CHARITY NUMBER: 1147865

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021**

FOR

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY
CENTRE LTD**

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY
CENTRE LTD**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY
CENTRE LTD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are:

- to further or benefit the residents of Ystradowen and the surrounding area;
- to advance education;
- to provide facilities in the interests of social welfare for recreation leisure time occupation; and
- to improve the condition of life for the residents

Significant activities

In the short time I have been Chair, the world has been hit with this pandemic. It affects even the smallest villages. The lonely and vulnerable. What makes it amazing is that there are so many people willing to put themselves at risk and help others making sure they have food delivered and a little chat and some comfort.

Our Drivers not only deliver but take people shopping/doctors, dentist and eye appointments along with picking up from schools. In fact whatever the community needs are.

Our kitchen staff work amazing to make a wondrous/tasty meals over the six days (but can supply a 7th if required).

Our Community support officer works her socks off. Doing more than some would by overseeing the whole of the work done at the Centre.

As for the volunteers/trustees they put all they can into the Centre and go over and above.

Thank you to all the staff, volunteers, and trustees for the great work they do.

FINANCIAL REVIEW

Financial position

The Charity's income has increased during the year to £150,157 (2020: £137,909).

Expenditure has increased on last year to £94,234 (2020: £134,656). At the year end the charity had general reserves of £83,862 (2020: £97,961)

The Board continues to review reserves held, ensuring that reserve levels are appropriate and up to date.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07872629 (England and Wales)

Registered Charity number

1147865

Registered office

38 New Road
Ystradowen
Carmarthenshire
SA9 2YY

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY
CENTRE LTD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

D Belcher Retired
Re Ms R Oliver Deceased Retired
Ms M Thomas Retired
E Williams Retired
T W Addey Manager (resigned 22.6.21)
Ms D Jones Retired
Mrs D Grove Retired

Independent Examiner

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Approved by order of the board of trustees on and signed on its behalf by:

.....
D Belcher - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY
CENTRE LTD**

Independent examiner's report to the trustees of Canolfan Gymunedol Ystradowen Community Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Henry Lloyd Davies
Institute of Chartered Accountants in England and Wales
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date:

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY
CENTRE LTD**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,743	-	1,743	10,771
Charitable activities					
Minibus		1,004	34,419	35,423	49,478
Lunch Club		-	-	-	18,568
Community Centre		64,037	48,951	112,988	58,841
Investment income	2	4	-	4	251
Total		<u>66,788</u>	<u>83,370</u>	<u>150,158</u>	<u>137,909</u>
EXPENDITURE ON					
Raising funds		-	-	-	262
Charitable activities					
Minibus		2,506	-	2,506	28,006
Lunch Club		-	-	-	9,667
Community Centre		10,807	80,921	91,728	96,721
Total		<u>13,313</u>	<u>80,921</u>	<u>94,234</u>	<u>134,656</u>
NET INCOME		<u>53,475</u>	<u>2,449</u>	<u>55,924</u>	<u>3,253</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		99,875	9,553	109,428	106,175
TOTAL FUNDS CARRIED FORWARD		<u><u>153,350</u></u>	<u><u>12,002</u></u>	<u><u>165,352</u></u>	<u><u>109,428</u></u>

The notes form part of these financial statements

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY
CENTRE LTD**

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	66,539	-	66,539	76,163
Investments	8	5,000	-	5,000	5,000
		<u>71,539</u>	-	<u>71,539</u>	<u>81,163</u>
CURRENT ASSETS					
Debtors	9	1,158	-	1,158	1,116
Cash at bank and in hand		82,817	12,002	94,819	29,506
		<u>83,975</u>	<u>12,002</u>	<u>95,977</u>	<u>30,622</u>
CREDITORS					
Amounts falling due within one year	10	(2,164)	-	(2,164)	(2,357)
		<u>81,811</u>	<u>12,002</u>	<u>93,813</u>	<u>28,265</u>
NET CURRENT ASSETS					
		<u>81,811</u>	<u>12,002</u>	<u>93,813</u>	<u>28,265</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>153,350</u>	<u>12,002</u>	<u>165,352</u>	<u>109,428</u>
NET ASSETS					
		<u>153,350</u>	<u>12,002</u>	<u>165,352</u>	<u>109,428</u>
FUNDS					
	11			153,350	99,875
Unrestricted funds				12,002	9,553
Restricted funds				<u>165,352</u>	<u>109,428</u>
TOTAL FUNDS					
				<u>165,352</u>	<u>109,428</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY
CENTRE LTD**

**BALANCE SHEET - continued
31 MARCH 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D Belcher - Trustee

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charity constitutes a public benefit entity as defined by FRS 102.

Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from the Cafe is recognised at the point of sale.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Legal status of the Charity

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. INVESTMENT INCOME

	2021	2020
	£	£
Income from investments	-	249
Back lane interest	4	2
	4	251
	4	251

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	9,624	12,499
	9,624	12,499
	9,624	12,499

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Centre staff	-	5
	-	5
	-	5

No employees received emoluments in excess of £60,000.

Average number of employees for the year was 5.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,771	-	10,771
Charitable activities			
Minibus	13,876	35,602	49,478
Lunch Club	18,568	-	18,568
Community Centre	36,488	22,353	58,841
Investment income	249	2	251
	249	2	251
Total	79,952	57,957	137,909
EXPENDITURE ON			
Raising funds	262	-	262

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Minibus	28,006	-	28,006
Lunch Club	9,667	-	9,667
Community Centre	48,319	48,402	96,721
	<hr/>	<hr/>	<hr/>
Total	86,254	48,402	134,656
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	(6,302)	9,555	3,253
Transfers between funds	69,607	(69,607)	-
	<hr/>	<hr/>	<hr/>
Net movement in funds	63,305	(60,052)	3,253
RECONCILIATION OF FUNDS			
Total funds brought forward	36,570	69,605	106,175
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>99,875</u>	<u>9,553</u>	<u>109,428</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Motor Vehicles £	Equipment £	Totals £
COST					
At 1 April 2020 and 31 March 2021	50,000	39,491	50,974	19,523	159,988
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 April 2020	8,333	28,437	31,435	15,620	83,825
Charge for year	1,000	2,764	4,885	975	9,624
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	9,333	31,201	36,320	16,595	93,449
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 March 2021	40,667	8,290	14,654	2,928	66,539
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2020	41,667	11,054	19,539	3,903	76,163
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2020 and 31 March 2021	5,000
NET BOOK VALUE	
At 31 March 2021	<u>5,000</u>
At 31 March 2020	<u>5,000</u>

There were no investment assets outside the UK.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments	<u>1,158</u>	<u>1,116</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	364	623
Accrued expenses	<u>1,800</u>	<u>1,734</u>
	<u>2,164</u>	<u>2,357</u>

11. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	97,961	53,475	151,436
Designated kitchen spend	1,914	-	1,914
	<u>99,875</u>	<u>53,475</u>	<u>153,350</u>
Restricted funds			
Lottery	7,553	-	7,553
Grant funded projects in the year	2,000	-	2,000
Wales Resilience Fund	-	2,449	2,449
	<u>9,553</u>	<u>2,449</u>	<u>12,002</u>
TOTAL FUNDS	<u>109,428</u>	<u>55,924</u>	<u>165,352</u>

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,788	(13,313)	53,475
Restricted funds			
Lottery	3,601	(3,601)	-
Tesco	2,000	(2,000)	-
Moondance Foundation Grants	33,952	(33,952)	-
WCVA Emergency Fund Grants	6,649	(6,649)	-
Wales Resilience Fund	5,000	(2,551)	2,449
CAVS	920	(920)	-
Powys Vol CC	430	(430)	-
Minibus Main Grants	30,818	(30,818)	-
	<u>83,370</u>	<u>(80,921)</u>	<u>2,449</u>
TOTAL FUNDS	<u>150,158</u>	<u>(94,234)</u>	<u>55,924</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	34,017	(5,663)	69,607	97,961
Designated kitchen spend	2,553	(639)	-	1,914
	<u>36,570</u>	<u>(6,302)</u>	<u>69,607</u>	<u>99,875</u>
Restricted funds				
Back Lane	4,215	2	(4,217)	-
Capital	65,390	-	(65,390)	-
Lottery	-	7,553	-	7,553
Grant funded projects in the year	-	2,000	-	2,000
	<u>69,605</u>	<u>9,555</u>	<u>(69,607)</u>	<u>9,553</u>
TOTAL FUNDS	<u>106,175</u>	<u>3,253</u>	<u>-</u>	<u>109,428</u>

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,952	(85,615)	(5,663)
Designated kitchen spend	-	(639)	(639)
	<u>79,952</u>	<u>(86,254)</u>	<u>(6,302)</u>
Restricted funds			
Back Lane	2	-	2
Lottery	7,553	-	7,553
Grant funded projects in the year	50,402	(48,402)	2,000
	<u>57,957</u>	<u>(48,402)</u>	<u>9,555</u>
TOTAL FUNDS	<u><u>137,909</u></u>	<u><u>(134,656)</u></u>	<u><u>3,253</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	34,017	47,812	69,607	151,436
Designated kitchen spend	2,553	(639)	-	1,914
	<u>36,570</u>	<u>47,173</u>	<u>69,607</u>	<u>153,350</u>
Restricted funds				
Back Lane	4,215	2	(4,217)	-
Capital	65,390	-	(65,390)	-
Lottery	-	7,553	-	7,553
Grant funded projects in the year	-	2,000	-	2,000
Wales Resilience Fund	-	2,449	-	2,449
	<u>69,605</u>	<u>12,004</u>	<u>(69,607)</u>	<u>12,002</u>
TOTAL FUNDS	<u><u>106,175</u></u>	<u><u>59,177</u></u>	<u><u>-</u></u>	<u><u>165,352</u></u>

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,740	(98,928)	47,812
Designated kitchen spend	-	(639)	(639)
	<u>146,740</u>	<u>(99,567)</u>	<u>47,173</u>
Restricted funds			
Back Lane	2	-	2
Lottery	11,154	(3,601)	7,553
Tesco	2,000	(2,000)	-
Grant funded projects in the year	50,402	(48,402)	2,000
Moondance Foundation Grants	33,952	(33,952)	-
WCVA Emergency Fund Grants	6,649	(6,649)	-
Wales Resilience Fund	5,000	(2,551)	2,449
CAVS	920	(920)	-
Powys Vol CC	430	(430)	-
Minibus Main Grants	30,818	(30,818)	-
	<u>141,327</u>	<u>(129,323)</u>	<u>12,004</u>
TOTAL FUNDS	<u><u>288,067</u></u>	<u><u>(228,890)</u></u>	<u><u>59,177</u></u>

Back Lane - Represents monies received in order to maintain the back lane.

Capital - Represents the net book value of assets acquired through restricted funds.

Celtic Energy - Represents the spend on capital items to fit a kitchen acquired through restricted funds.

Millennium - Represents the spend on capital items to fit a kitchen acquired through match funding.

Ray Gravell - Represents the spend on capital items to fit a kitchen acquired through match funding.

Lottery - Represents the spend on salaries acquired through restricted funds.

Comic Relief - Represents the spend on craft and baby massage classes acquired through restricted funds.

Simon Gibson Charitable Trust - Represents the spend on salaries acquired through restricted funds.

NPTCBC - Represents the spend on running the day to day activities within the community centre acquired through restricted funds.

Tesco - Represents the spend on running the day to day activities within the community centre acquired through restricted funds.

Brec B Nat - Represents the spend on salaries acquired through restricted funds.

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY
CENTRE LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	1
Donations	1,743	10,770
	1,743	10,771
Investment income		
Income from investments	-	249
Back lane interest	4	2
	4	251
Charitable activities		
Minibus Income	1,054	13,679
Lunch income	41,772	42,172
Ti a Fi income	-	569
Grants	101,370	57,955
100 club income	-	1,289
Club Bach	2,078	4,400
Hall Hire	-	210
Other Income	2,137	6,613
	148,411	126,887
Total incoming resources	150,158	137,909
EXPENDITURE		
Raising donations and legacies		
General expenses	-	262
Charitable activities		
Wages	50,588	56,769
Pensions	1,409	903
Rates and water	713	826
Insurance	3,164	1,252
Light and heat	773	4,723
Telephone	644	651
Postage and stationery	754	928
Advertising	127	84
Community Centre expenses	828	566
Donations	150	460
Ystradowen Resident Back Lane	-	1,000
Alarm	454	192
Catering	11,755	16,496
Cleaning	544	1,022
Motor Vehicle	3,765	9,081
Carried forward	75,668	94,953

This page does not form part of the statutory financial statements

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY
CENTRE LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Charitable activities		
Brought forward	75,668	94,953
Licenses	403	482
100 Club	-	138
Professional fees	3,788	1,664
Repairs & Renewals	2,091	21,589
Subscriptions	60	200
Freehold property depn	1,000	1,000
Improvements to property depn	2,764	3,685
Mini bus depn	4,885	6,513
Equipment depn	975	1,301
	<u>91,634</u>	<u>131,525</u>
Support costs		
Management		
Sundries	-	454
Support costs		
Accountancy fees	2,600	2,415
	<u>94,234</u>	<u>134,656</u>
Total resources expended		
	<u>94,234</u>	<u>134,656</u>
Net income	<u>55,924</u>	<u>3,253</u>

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