

THE HOLOCAUST MEMORIAL CHARITABLE TRUST
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

THE HOLOCAUST MEMORIAL CHARITABLE TRUST

(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charitable company, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 17

THE HOLOCAUST MEMORIAL CHARITABLE TRUST

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

G Ronson CBE
P Freeman CBE
N Kaplinsky
Rt Hon Lord D Young of Graffham
Rt Hon E Balls
Sir L Dorfman CBE
Lord A Feldman
Lord S Polak
Baroness A Smith
Baroness W Taylor
Rt Hon Lord E Pickles

Company registered number 11796550

Charity registered number 1181806

Registered office 25 Grosvenor Street
London
W1K 4QN

Company secretary G Ronson CBE

Independent examiner Russell Tenzer FCA
Blick Rothenberg Limited
Chartered Accountants
Palladium House
1 - 4 Argyll Street
London
W1F 7LD

THE HOLOCAUST MEMORIAL CHARITABLE TRUST

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees, who are also directors for the purposes of company law, are pleased to present their annual report and financial statements of The Holocaust Memorial Charitable Trust (the "Charity") for the year ended 31 March 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) as amended by Update Bulletins 1 and 2.

Since the charitable company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Charity was established primarily to support the establishment and subsequent operation of a new UK Holocaust Memorial and Learning Centre (the 'Holocaust Memorial'), which is proposed to be built in Victoria Gardens, London, adjacent to the Houses of Parliament. The Charity is not intended to own or operate the Holocaust Memorial but to support it and associated activities (subject always to the discretion of the Trustees) by way of grant-funding.

It is anticipated that the total cost of building the Holocaust Memorial will be in the region of £100 million and charitable funds will constitute approximately a quarter of the total costs. Subject to planning permission and securing adequate additional funding, the Holocaust Memorial will be built by the UK Government. Planning permission for the construction of the Holocaust Memorial was granted by the Housing Minister in July 2021. The London Parks and Gardens Trust have brought a judicial challenge against the Housing Minister's decision. It is expected that the case will be heard by the court in February 2022.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

Since registration of the Charity, it has been necessary for the Charity to: (1) carry out preparatory work to ensure that, should planning permission be granted, the Charity is ready to proceed taking into account a tight construction timetable for the Holocaust Memorial; and (2) incur expenditure to ensure that the Charity is legally compliant and operating to appropriate governance standards. Further details are set out below.

In accordance with its objects to help support the establishment of the Holocaust Memorial, the Charity has spent funds on articulating its message on the need for, and the benefits of, the Holocaust Memorial. The Charity has paid for a limited amount of public awareness work on issues such as human rights and antisemitism. The Charity has also developed a website providing information about its work.

The Charity has not and will not raise any funds on a restricted basis prior to the grant of planning permission for the Holocaust Memorial. Donors or grant-makers wishing to donate on a restricted basis have been asked instead to pledge or indicate their intention to donate, with the donations then being accepted following the grant of planning permission. This is in order to avoid any need to refund such donations or to deal with the legal and practical implications of a failed appeal.

The Charity has incurred expenditure on governance and legal advice. Company secretarial and accounting services have been required.

THE HOLOCAUST MEMORIAL CHARITABLE TRUST

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities (continued)

To allow it to meet expenditure, the Charity has received a grant from The Gerald and Gail Ronson Family Foundation. These sums have been given on an unrestricted basis, to allow the Charity to operate prior to the grant of planning permission.

The Trustees are satisfied that expenditure to date has been reasonable and cautious in all the circumstances, and they have been careful to balance, on the one hand, the requirement to carry out necessary preparatory work to allow the Charity to respond appropriately to future funding requirements and, on the other hand, to reflect the fact that planning permission has not yet been granted. Following the decision in relation to planning permission, the trustees will have further information on which to base their decision-making around the extent and amount of future expenditure by the Charity.

c. Main activities undertaken to further the charitable company's purposes for the public benefit

The Trustees have considered the Charity Commission's published guidance on the public benefit requirement under the Charities Act 2011. The Charity's purposes involve remembering and developing learning on the Holocaust, which is beneficial to the public in general. This is considered to be particularly relevant currently, when incidents of anti-Semitism and other forms of hate crime are reported to be rising in the UK. Enabling people to remember, learn about and reflect on the Holocaust and the context in which it occurred, as well as the roles played by all of those involved, is a means of tackling intolerance and prejudice present in society today. In doing so, the Charity aims to play a role in preventing a recurrence of the kind of persecution which occurred under the Nazi regime.

In particular, the Holocaust Memorial, which at this stage is expected to be the primary recipient of the Charity's grant-funding, is intended to provide not only a monument but also a Learning Centre where visitors can learn about the Holocaust and (from its location next to the Houses of Parliament) reflect on the role of democracy in protecting the public in general and particularly minorities.

By funding projects such as this, the trustees believe that the benefits of the Charity's purposes may be felt directly and profoundly by the individuals who see or visit them, but they will also benefit the public in general in whose interest it is to live in a free, equal and democratic society.

The Charity's objects are, for the benefit of the public, either directly or by way of making grants:

- a) To promote mental and moral improvement by remembering and reflecting upon the Holocaust in particular but not exclusively by supporting the establishment, maintenance and preservation of the proposed Holocaust Memorial and Learning Centre at Victoria Gardens in London;
- b) To advance education in relation to the Holocaust and human rights, in particular, democracy and the political context in which the Holocaust occurred and the importance of protecting minorities within a democracy;
- c) To promote human rights (as set out in the Universal Declaration of Human Rights and subsequent United Nations conventions and declarations) throughout the world by:
 - Raising awareness of human rights issues;
 - Promoting public support for human rights; and
 - Promoting respect for human rights among individuals and corporations;
- d) To promote equality and diversity and, in particular, the elimination of discrimination on the grounds of religion, race, disability and sexual orientation; and
- e) To further such exclusively charitable purposes as the trustees may determine which relate to the Holocaust or genocide or persecution more generally.

The term 'Holocaust' refers to the persecution and murder of Jews by the Nazis and their collaborators during the period 1933-1945 and also includes the persecution and murder of other groups targeted by the Nazi regime on perceived racial, political, ideological or behavioural grounds.

THE HOLOCAUST MEMORIAL CHARITABLE TRUST

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

a. Main achievements of the charitable company

The main achievements of the Charity in the reporting period are to have successfully laid the groundwork for the Charity's future activities in respect of the Holocaust Memorial. The Trustees are committed to the Charity's activities and are ready to act once planning permission has been granted.

b. Recent developments

The Trustees have reviewed the strategy and operational capacity of the Charity in light of the COVID-19 pandemic. As the Charity is in the early stages of operation and does not have staff or volunteers its day-to-day operations have not been affected by the pandemic. If planning permission is granted, the Trustees will take advice on any steps which are necessary to ensure that the required level of donations is received so as to enable the Charity to make a grant sufficient to finance the required portion of the construction costs of the Holocaust Memorial.

c. Plans for future periods

If planning permission for the Holocaust Memorial is granted, the Trustees will work to raise funds to make a grant towards the construction and maintenance of the Holocaust Memorial. Should planning permission for the Holocaust Memorial not be granted, the Trustees of the Charity will consider next steps in light of the circumstances and information available at the time in question.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves

The total amount of unrestricted funds held in reserve at period end is £8,978 (2020: £15,792). This is a strong position for the Charity at the year end as it does not have future committed expenditure. The Trustees will ensure that adequate reserves are in place to meet known liabilities.

c. Sources of funding and financial position

In the second reporting period of the charity £20,000 (2020: £200,000) was raised from donations made by one of the Trustees. Total expenditure in the period was £26,839 (2020: £184,208) therefore reserves carried forward are in a surplus of £8,978 (2020: £15,792). Fundraising costs during the period are £NIL (2020: £67,416, which related primarily to a fundraising consultant). Charitable expenditure related primarily to the legal and related costs of obtaining planning permission for the proposed memorial.

d. Investment powers and management

The Articles of Association provide a wide power of investment. No investments have been made as the Charity's funds are held on deposit.

e. Fundraising practices

The Charity has not raised funds from the general public. Therefore, the Charity has not subscribed to any regulatory standards or engaged with any vulnerable people in respect of fundraising.

THE HOLOCAUST MEMORIAL CHARITABLE TRUST

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

a. Constitution

The Charity was incorporated as a company on 30 January 2019 (Registered number: 11796550) and was registered as a charity by the Charity Commission on 30 January 2019 (Registered Charity Number: 1181806). Its activities are governed by its Memorandum and Articles of Association which have not been amended since incorporation.

The Charity's registered office is at 25 Grosvenor Street, London, W1K 4QN.

b. Recruitment and appointment of Trustees

Trustees are recruited and appointed in accordance with the Charity's Articles of Association and with relevant legislation.

The Articles of Association provide for a minimum of three Trustees and there is no maximum number of Trustees. The Trustees are also members of the Charity. New Trustees are appointed by the Trustees.

Prior to appointment, all Trustees receive information on the structure, strategy and governance of the Charity as well as on their role and duties as a Trustee. Where appropriate, the Charity may support specific training of Trustees, but has not yet done so.

c. Organisational structure

The governance and strategic planning of the Charity are led by the Trustees who meet regularly. The Charity does not have staff.

d. Trustees

The following served as Trustees of the Charity during the period to which these financial statements relate:

Gerald Maurice Ronson CBE
Peter Freeman CBE
Natasha Kaplinsky
The Right Honourable Lord D Young of Graffham
The Right Honourable Edward Michael Balls
Sir Lloyd Dorfman CBE
Andrew Feldman, Baron Feldman of Elstree
Lord Stuart Polak
Baroness Angela Smith
Baroness W Taylor
The Right Honourable Lord Eric Pickles

e. Statement as to disclosure of information to the independent examiner

Trustees who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the independent examiner is unaware. Each of the Trustees have confirmed that they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the independent examiner.

THE HOLOCAUST MEMORIAL CHARITABLE TRUST

(A company limited by guarantee)

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Members' liability

The Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

Small companies exemptions

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:



G Ronson CBE
Trustee

Date:

15/12/2021

THE HOLOCAUST MEMORIAL CHARITABLE TRUST

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Independent examiner's report to the Trustees of The Holocaust Memorial Charitable Trust ('the charitable company')

I report to the charity Trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charitable company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the charitable company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Blick Rothenberg Ltd

Signed:

Dated: 19.12.2021

Russell Tenzer FCA

Blick Rothenberg Limited
Chartered Accountants
Palladium House
1 - 4 Argyll Street
London
W1F 7LD

THE HOLOCAUST MEMORIAL CHARITABLE TRUST

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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

		Unrestricted funds	Total funds	Total funds
		31 March 2021	31 March 2021	Period ended 31 March 2020
	Note	£	£	£
Income from:				
Donations and legacies	4	20,025	20,025	200,000
Total income		20,025	20,025	200,000
Expenditure on:				
Raising funds	5	-	-	67,416
Charitable activities	6	26,839	26,839	116,792
Total expenditure		26,839	26,839	184,208
Net movement in funds		(6,814)	(6,814)	15,792
Reconciliation of funds:				
Total funds brought forward		15,792	15,792	-
Net movement in funds		(6,814)	(6,814)	15,792
Total funds carried forward		8,978	8,978	15,792

The Statement of financial activities includes all gains and losses recognised in the year.

THE HOLOCAUST MEMORIAL CHARITABLE TRUST

(A company limited by guarantee)

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		14,396	19,392
		<u>14,396</u>	<u>19,392</u>
Creditors: amounts falling due within one year	10	(5,418)	(3,600)
Net current assets		<u>8,978</u>	<u>15,792</u>
Total assets less current liabilities		<u>8,978</u>	<u>15,792</u>
Total net assets		<u><u>8,978</u></u>	<u><u>15,792</u></u>
Charity funds			
Unrestricted funds	11	8,978	15,792
Total funds		<u><u>8,978</u></u>	<u><u>15,792</u></u>

The charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


G Ronson CBE
Trustee

Date:

15/12/2021

The notes on pages 10 to 17 form part of these financial statements.

THE HOLOCAUST MEMORIAL CHARITABLE TRUST

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The Holocaust Memorial Charitable Trust is an incorporated charity limited by guarantee registered in England and Wales No. 11796550. It is also a registered charity in England and Wales No. 1181806. Its registered office is 25 Grosvenor Street, London, W1K 4QN. The members guarantee is limited to £1 in the event of a failure of the charity.

The financial statements are presented in Sterling (£). Monetary amounts are rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The Holocaust Memorial Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Comparative period

These financial statements have been prepared for the year ended 31 March 2021. As a result, the comparative information as presented within these financial statements and related notes are not entirely comparable as they represent a 13-month period to 31 March 2020.

2.3 Going concern

The Trustees are of the opinion that the Charitable company has negligible recurring overheads and that they will continue to receive funding and financial support from Trustees and therefore, having considered post year-end financial results and cash reserves, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.4 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

THE HOLOCAUST MEMORIAL CHARITABLE TRUST

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the charitable company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

2.8 Financial instruments

The charitable company has elected to apply Sections 11 and 12 of FRS 102 in respect of financial instruments.

Financial assets and financial liabilities are recognised when the charitable company becomes party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charitable company after deducting all of its liabilities.

The charitable company's policies for its major classes of financial assets and financial liabilities are set out below.

THE HOLOCAUST MEMORIAL CHARITABLE TRUST

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

Financial instruments (continued)

Financial assets

Basic financial assets, including cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument. Financing transactions are those in which payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.

Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Financial liabilities

Basic financial liabilities, including other creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financing transactions are those in which payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Impairment of financial assets

Financial assets measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the profit and loss account.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between the asset's carrying amount and the best estimate of the amount the company would receive for the asset if it were to be sold at the reporting date.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If the financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets and financial liabilities

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

THE HOLOCAUST MEMORIAL CHARITABLE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

Financial instruments (continued)

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Offsetting of financial assets and financial liabilities

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Employees

There were no employees during the year (2020 - 0).

There were no employees who received benefits (excluding employer pension costs) of more than £60,000 during the year (2020 - 0).

4. Income from donations

	Unrestricted funds	Total funds	Total funds
	31 March 2021	31 March 2021	Period ended 31 March 2020
	£	£	£
Donations	20,025	20,025	200,000

5. Expenditure on raising funds

	Unrestricted funds	Total funds	Total funds
	31 March 2021	31 March 2021	Period ended 31 March 2020
	£	£	£
Fundraising costs	-	-	67,416

THE HOLOCAUST MEMORIAL CHARITABLE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds	Total funds	Total funds Period ended
	31 March 2021	31 March 2021	31 March 2020
	£	£	£
Direct charitable activities	26,839	26,839	116,792

7. Analysis of expenditure by activities

	Activities undertaken directly	Support costs	Total funds	Total funds Period ended
	31 March 2021	31 March 2021	31 March 2021	31 March 2020
	£	£	£	£
Direct charitable activities	13,349	13,490	26,839	116,792

Analysis of direct costs

	Activities	Total funds	Total funds Period ended
	31 March 2021	31 March 2021	31 March 2020
	£	£	£
Legal and professional fees	13,349	13,349	109,785

THE HOLOCAUST MEMORIAL CHARITABLE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities	Total funds	Total funds
	31 March 2021	31 March 2021	Period ended 31 March 2020
	£	£	£
Insurance	1,352	1,352	1,175
Governance costs	12,138	12,138	5,832
	<u>13,490</u>	<u>13,490</u>	<u>7,007</u>

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,600 (2020 - £3,600).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year, no Trustee expenses have been incurred (2020 - £NIL).

10. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>5,418</u>	<u>3,600</u>

THE HOLOCAUST MEMORIAL CHARITABLE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds - all funds	15,792	20,025	(26,839)	8,978

Statement of funds - prior year

		Income £	Expenditure £	Balance at 31 March 2020 £
Unrestricted funds				
General Funds - all funds		200,000	(184,208)	15,792

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	14,396	14,396
Creditors due within one year	(5,418)	(5,418)
Total	8,978	8,978

THE HOLOCAUST MEMORIAL CHARITABLE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	19,392	19,392
Creditors due within one year	(3,600)	(3,600)
Total	<u>15,792</u>	<u>15,792</u>

13. Related party transactions

Aggregate donations received from Trustees in the year totalled £20,000 (2020: £200,000).