
THE BKL FOUNDATION
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021

Trustees	Simon Eaton Geraint Jones (resigned 18 May 2021) Ian Saunderson Natalie Hackett (appointed 5 November 2020, resigned 26 February 2021)
Company registered number	11812275
Charity registered number	1188428
Registered office	35 Ballards Lane London United Kingdom N3 1XW
Independent examiners	Hillier Hopkins LLP Chartered Accountants Radius House 51 Clarendon Road Watford Herts WD17 1HP

THE BKL FOUNDATION
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity was established for the principal purpose of receiving contributions from Berg Kaprow Lewis LLP and disbursing the same to charitable causes which are selected at the discretion of the trustees. Berg Kaprow Lewis LLP has undertaken to donate 1% of its profits to the BKL Foundation.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

During the year the charity received donations of £35,969 (2020: £43,747). The charity paid a charitable grants of £1,905 (2020: £1,447).

b. Future developments

Since the year end, the Trustees have met to discuss the future of the charity and are in the process of setting up a grant-making programme. In order to facilitate making a decision as to which charities to support, discussions have been held with several charities in order to find out more about their work. The aim of the trustees at this time is to support local charities in the London Borough of Barnet and surrounding boroughs .

Financial review

a. Going concern

The charity has minimal fixed costs, with the main source of expenditure being grants made to institutions which can be made at the discretion of the Trustees. Furthermore, the charity had a healthy net asset position at the year end. The Trustees therefore consider that based on the circumstances existing at the date of signature of the accounts the operations of the charity are not likely to be affected in a material manner by the current Coronavirus outbreak.

b. Reserves policy

The charity held unrestricted funds at the end of the year of £73,375 (2020: £40,835). These reserves are considered adequate by the Trustees, and will allow the charity to continue making grants in the next financial period. In view of the nature of the charity, the Trustees are satisfied that no formal level of reserves are required, as grants are only made when there are available funds, and the charity does not have any liabilities to make grants.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

c. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Structure, governance and management

a. Constitution

The BKL Foundation is registered as a charitable company limited by guarantee and is constituted under a Memorandum and Articles dated 6th February 2019.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under Memorandum and Articles.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Ian Sanderson

Trustee

Date: 11 January 2022

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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees of The BKL Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 11 January 2022

Alexander Bottom ACA

Hillier Hopkins LLP

Chartered Accountants

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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	35,969	35,969	43,747
Investments		-	-	35
		<u>35,969</u>	<u>35,969</u>	<u>43,782</u>
Total income				
Expenditure on:				
Charitable activities		3,429	3,429	2,947
		<u>3,429</u>	<u>3,429</u>	<u>2,947</u>
Total expenditure				
		<u>32,540</u>	<u>32,540</u>	<u>40,835</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward		40,835	40,835	-
Net movement in funds		32,540	32,540	40,835
		<u>73,375</u>	<u>73,375</u>	<u>40,835</u>
Total funds carried forward				

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 15 form part of these financial statements.

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REGISTERED NUMBER: 11812275

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Current assets			
Debtors	8	8,972	22,997
Cash at bank and in hand		65,903	19,335
		<u>74,875</u>	<u>42,332</u>
Creditors: amounts falling due within one year	9	(1,500)	(1,497)
Net current assets		<u>73,375</u>	<u>40,835</u>
Total assets less current liabilities		<u>73,375</u>	<u>40,835</u>
Total net assets		<u><u>73,375</u></u>	<u><u>40,835</u></u>
Charity funds			
Restricted funds	10	-	-
Unrestricted funds	10	73,375	40,835
Total funds		<u><u>73,375</u></u>	<u><u>40,835</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Ian Sanderson

Date: 11 January 2022

The notes on pages 7 to 15 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The BKL Foundation is a charitable company limited by guarantee incorporated in England and Wales.

The registered office is 35 Ballards Lane, Finchley, London, N3 1XW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The BKL Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charity has minimal fixed costs, with the main source of expenditure being grants made to institutions which can be made at the discretion of the Trustees. Furthermore, the charity had a healthy net asset position at the year end. The Trustees therefore consider that based on the circumstances existing at the date of signature of the accounts the operations of the charity are not likely to be affected in a material manner by the current Coronavirus outbreak.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.

All expenditure is inclusive of irrecoverable VAT.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

3. Income from donations

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	35,969	35,969
	<hr/>	<hr/>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	43,747	43,747
	<hr/>	<hr/>

Donations totalling £35,219 (2020: £42,997) were received from Berg Kaprow Lewis LLP.

The remaining £750 (2020: £750) relates to donated services by Berg Kaprow Lewis LLP for the preparation of the accounts.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

4. Analysis of grants

Grants to Institutions 2021 £	Total funds 2021 £
1,905	1,905
<i>Grants to Institutions 2020 £</i>	<i>Total funds 2020 £</i>
1,447	1,447

The Charity has made the following material grants to institutions during the year:

	2021 £	<i>2020 £</i>
Name of institution		
Leadership Through Sports and Business	1,000	-
Marsden Hospital Cancer Charity	500	-
Little Princess Trust	405	-
Cancer Research	-	260
Alzheimers Research UK	-	500
Dogs Trust	-	420
Grants individually < £200	-	267
	1,905	1,447
	1,905	1,447

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Analysis of Grants

	2021 £	<i>2020</i> £
Social	1,000	-
Healthcare	905	760
Other	-	687
	1,905	<i>1,447</i>

5. Analysis of expenditure by activities

Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
1,905	-	1,905
-	1,524	1,524
1,905	1,524	3,429

<i>Grant funding of activities 2020</i> £	<i>Support costs 2020</i> £	<i>Total funds 2020</i> £
1,447	-	1,447
-	1,500	1,500
1,447	1,500	2,947

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2021 £	Total funds 2021 £
Accountancy fee	750	750
Independent Examination fee	750	750
Bank charges	24	24
	<hr/> 1,524 <hr/>	<hr/> 1,524 <hr/>

	<i>Activities 2020 £</i>	<i>Total funds 2020 £</i>
Accountancy fee	750	750
Independent Examination fee	750	750
	<hr/> 1,500 <hr/>	<hr/> 1,500 <hr/>

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7. Staff costs

There were no employees during the period or the prior year.

8. Debtors

	2021	<i>2020</i>
	£	£
Due within one year		
Prepayments and accrued income	8,972	<i>22,997</i>
	<u>8,972</u>	<u><i>22,997</i></u>

Included within accrued income are amounts owed by Berg Kaprow Lewis LLP.

9. Creditors: Amounts falling due within one year

	2021	<i>2020</i>
	£	£
Other creditors	-	<i>747</i>
Accruals and deferred income	1,500	<i>750</i>
	<u>1,500</u>	<u><i>1,497</i></u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

10. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds - all funds	40,835	35,969	(3,429)	73,375

Statement of funds - prior year

	Income £	Expenditure £	Balance at 31 March 2020 £
Unrestricted funds			
General Funds - all funds	43,782	(2,947)	40,835

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	77,122	77,122
Creditors due within one year	(3,747)	(3,747)
Total	73,375	73,375

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

11. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	42,332	42,332
Creditors due within one year	(1,497)	(1,497)
Total	<u>40,835</u>	<u>40,835</u>

12. Related party transactions

The BKL Foundation was established to receive donations from Berg Kaprow Lewis LLP, Chartered Accountants, in order to make grants to charitable organisations. The two trustees of the BKL Foundation are connected with two of the members of Berg Kaprow Lewis LLP.