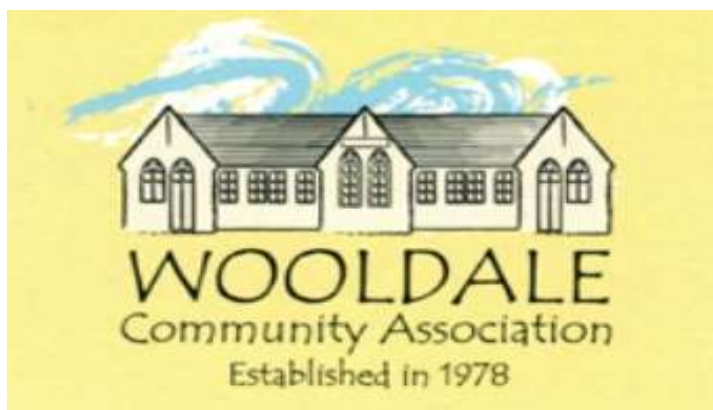


Wooldale Community Association

Charity number 1159314

Annual Report and Financial Statements for the year ended 31 March 2021



Wooldale Community Association

Annual Report and Financial Statements for the year ended 31 March 2021

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Prepared by West Yorkshire Community Accounting Service

Wooldale Community Association

Trustees' report for the year ended 31 March 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
A Beaumont		
J M Hirst	Treasurer	
D Taylor		Appointed 25 September 2020
G Flewers	Secretary	
J Walton		
J A Lockwood	Chair	
A Dearnley		
J Booth		Appointed 25 September 2020
W R Pearson		Appointed 25 September 2020
Charity number	1159314	Registered in England and Wales

Registered and principal address

Wooldale Community Centre
Robert Lane
Wooldale
Holmfirth
HD9 1XZ

Bankers

HSBC
2 Cloth Hall Street
Huddersfield
HD1 2ES

Independent examiner

E J Beverley FCCA

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) formed on 21 November 2014.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM or by member groups during the year.

Wooldale Community Association

Trustees' report (continued) for the year ended 31 March 2021

Objectives and activities

The charity's objects

To promote the benefits of the inhabitants of Wooldale and the neighbourhood without distinction of sex or of political, religious or other opinions and to provide facilities in the running of a Community Centre in the interests of social welfare for recreation and leisure time occupation for the said inhabitants.

The charity's main activities

The running of a Community Centre.

On 17th February 2017 the ownership of Wooldale Community Centre was transferred from Kirklees Council to the Association under an asset transfer agreement.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit. The continued success, over 40 years, in providing a thriving and well run Community Centre for the benefit of all sections of the general public is, in the opinion of the Trustees, confirmation of such public benefit.

Achievements and performance

The year was significantly affected by Covid-19 resulting in most user groups unable to hire the Centre.

For most of the year we were able to provide the facility for a Pre-School to operate for the benefit of parents who had to carry on providing essential services during the various lockdowns.

The Association benefited from Government grants and Furlough receipts.

Opportunity was taken to carry out repairs and improvements to our children's playground, car park, heating and alarm systems.

Financial review

The net payment for the year was £1,741, including net income of £4,290 on unrestricted funds and net payment of £6,031 on restricted funds.

Corona virus impact

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £50,343 which includes designated funds of £5,000.

Sufficient reserves are required to ensure the continuing success of the well run and used centre.

Following the acquisition of the freehold land and buildings the trustees consider the reserves should always be in excess of £20,000.

Funds in excess of this amount will be used for the development of the Centre.

Signed on behalf of the board of trustees on 10/01/2022

J M Hirst

Wooldale Community Association

Independent examiner's report to the trustees of Wooldale Community Association

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2021, which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E J Beverley FCCA

12/01/2022

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Wooldale Community Association
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Grants and donations	(2)	23,650	6,022	29,672	4,567
Centre usage charges		9,328	-	9,328	19,362
Membership		7	-	7	52
Clothing sales		295	-	295	466
Investment income		499	-	499	504
Building Society interest		24	-	24	76
"100 Club"		390	-	390	570
Total income		34,193	6,022	40,215	25,597
Expenditure on:					
Salaries and NIC	(3)	2,014	3,322	5,336	5,389
Water rates		388	-	388	411
Utilities		2,656	-	2,656	3,677
Repairs and maintenance		18,743	4,731	23,474	2,369
Printing, postage and stationery		201	-	201	171
Telephone		345	-	345	390
Advertising and publicity		92	-	92	-
Sundry expenses		491	-	491	254
Insurance		1,104	-	1,104	1,266
Cleaning		921	-	921	1,161
Licences		443	-	443	452
Independent examination		375	-	375	365
Legal expenses		-	-	-	691
Depreciation		2,509	4,000	6,509	6,436
Total expenditure		30,282	12,053	42,335	23,032
Net gains/(losses) on investments		379	-	379	(144)
Net movement in funds		4,290	(6,031)	(1,741)	2,421
Fund balances brought forward		54,882	236,031	290,913	288,492
Fund balances carried forward	(4)	59,172	230,000	289,172	290,913

All incoming resources and resources expended derive from continuing activities.

Wooldale Community Association

Balance sheet

as at 31 March 2021

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 8,829	230,000	238,829	244,468
Total fixed assets	<u>8,829</u>	<u>230,000</u>	<u>238,829</u>	<u>244,468</u>
Current assets				
Debtors and prepayments	(6) 5,711	-	5,711	4,058
Short term investments	(7) 29,620	-	29,620	33,741
Cash at bank and in hand	(8) 24,235	-	24,235	10,995
Total current assets	<u>59,566</u>	<u>-</u>	<u>59,566</u>	<u>48,794</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(9) 8,853	-	8,853	1,949
Rent deposits	370	-	370	400
Total current liabilities	<u>9,223</u>	<u>-</u>	<u>9,223</u>	<u>2,349</u>
Net current assets	<u>50,343</u>	<u>-</u>	<u>50,343</u>	<u>46,445</u>
Net assets	<u>59,172</u>	<u>230,000</u>	<u>289,172</u>	<u>290,913</u>
Funds				
Unrestricted funds				
General unrestricted funds	54,172	-	54,172	49,882
Designated funds	(10) 5,000	-	5,000	5,000
Total unrestricted funds	<u>59,172</u>	<u>-</u>	<u>59,172</u>	<u>54,882</u>
Restricted funds	(4) -	230,000	230,000	236,031
Total funds	<u>59,172</u>	<u>230,000</u>	<u>289,172</u>	<u>290,913</u>

The financial statements were approved by the board of trustees on 10/01/2022

J M Hirst (Trustee)

Wooldale Community Association

Notes to the accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land: nil

Freehold buildings: over 50 years

Fixture and fittings: over 10 years

Wooldale Community Association
Notes to the accounts continued
for the year ended 31 March 2021

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

2 Grants and donations	2021	2021	2021	2020
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
HM Revenue & Customs	-	3,322	3,322	-
Holme Valley Parish Council	-	2,000	2,000	-
Kirklees Council	23,500	-	23,500	-
One Community Foundation	-	-	-	2,700
Wooldale Pre-School	-	700	700	1,491
Donations	150	-	150	376
	<u>23,650</u>	<u>6,022</u>	<u>29,672</u>	<u>4,567</u>

3 Staff costs and numbers	2021	2020
	£	£
Gross salaries	<u>5,336</u>	<u>5,389</u>
	<u>5,336</u>	<u>5,389</u>

The average number employees during the year was 2, being an average of 0.4 full time equivalent (2020: 2, 0.4 FTE). There were no employees with emoluments above £60,000.

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Central England Co-operative	540	-	540	-	-
Wooldale Pre-School	1,491	700	2,191	-	-
Wooldale Community Centre	234,000	-	4,000	-	230,000
Holme Valley Parish Council	-	2,000	2,000	-	-
HMRC furlough grant	-	3,322	3,322	-	-
	<u>236,031</u>	<u>6,022</u>	<u>12,053</u>	<u>-</u>	<u>230,000</u>

Fund name	Purpose of restriction
Central England Co-operative	General donation which has been allocated to childrens play area.
Wooldale Pre-School	Donations towards the childrens play area upgrading.
Wooldale community centre	The asset transfer is subject to the restriction that the building is for community use.
Holme Valley Parish Council	Towards upgrading of childrens play area.
HMRC furlough grant	Towards employees salaries whilst on furlough.

Wooldale Community Association
Notes to the accounts continued
for the year ended 31 March 2021

5 Tangible assets	Fixtures and fittings	Freehold buildings	Freehold land	Total
		£	£	£
Cost				
At 1 April 2020	52,197	200,000	50,000	302,197
Additions	870	-	-	870
At 31 March 2021	<u>53,067</u>	<u>200,000</u>	<u>50,000</u>	<u>303,067</u>
Depreciation				
At 1 April 2020	41,729	16,000	-	57,729
Charge for year	2,509	4,000	-	6,509
At 31 March 2021	<u>44,238</u>	<u>20,000</u>	<u>-</u>	<u>64,238</u>
Net book value				
At 31 March 2021	<u>8,829</u>	<u>180,000</u>	<u>50,000</u>	<u>238,829</u>
At 31 March 2020	<u>10,468</u>	<u>184,000</u>	<u>50,000</u>	<u>244,468</u>
6 Debtors and prepayments			2021	2020
			£	£
Debtors			4,069	2,821
Prepayments			1,642	1,237
			<u>5,711</u>	<u>4,058</u>
7 Short term investments			2021	2020
			£	£
Market value bought forward			33,741	13,885
Additions in year			20,000	20,000
Disposals in year			(24,500)	-
Add: net gain on revaluation			379	(144)
Carrying (market) value at end of year			<u>29,620</u>	<u>33,741</u>
8 Cash at bank and in hand			2021	2020
			£	£
Cash at bank			24,204	10,980
Cash in hand			31	15
			<u>24,235</u>	<u>10,995</u>
9 Creditors and accruals			2021	2020
			£	£
Creditors			8,478	804
Accruals and 100 club monies			375	1,145
			<u>8,853</u>	<u>1,949</u>

Wooldale Community Association
Notes to the accounts continued
for the year ended 31 March 2021

10 Designated funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Boiler fund	5,000	-	-	-	5,000
	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,000</u>

Fund name	Purpose of restriction
Boiler fund	Towards a replacement boiler.

11 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

		2021 £	2020 £
Name of trustee	Legal authority		
Jennifer Walton	Governing document	3,612	3,629
		<u>3,612</u>	<u>3,629</u>

Jennifer Walton is a trustee and is paid for her work as a cleaner. (The Charity Commission has confirmed that as she was employed prior to being appointed a trustee, then their formal approval is not required).

No trustee received any other remuneration or benefit during this or the previous year.

Wooldale Community Association
Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 March 2021

	2021	2020	2021	2020	2021	2020
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Grants and donations	23,650	376	6,022	4,191	29,672	4,567
Centre usage charges	9,328	19,362	-	-	9,328	19,362
Membership	7	52	-	-	7	52
Clothing sales	295	466	-	-	295	466
Investment income	499	504	-	-	499	504
Building Society interest	24	76	-	-	24	76
"100 Club"	390	570	-	-	390	570
Total income	34,193	21,406	6,022	4,191	40,215	25,597
Expenditure						
Salaries and NIC	2,014	5,389	3,322	-	5,336	5,389
Water rates	388	411	-	-	388	411
Utilities	2,656	3,677	-	-	2,656	3,677
Repairs and maintenance	18,743	2,369	4,731	-	23,474	2,369
Printing, postage and stationery	201	171	-	-	201	171
Telephone	345	390	-	-	345	390
Advertising and publicity	92	-	-	-	92	-
Sundry expenses	491	254	-	-	491	254
Insurance	1,104	1,266	-	-	1,104	1,266
Cleaning	921	1,161	-	-	921	1,161
Licences	443	452	-	-	443	452
Independent examination	375	365	-	-	375	365
Legal expenses	-	691	-	-	-	691
Depreciation	2,509	2,436	4,000	4,000	6,509	6,436
Total expenditure	30,282	19,032	12,053	4,000	42,335	23,032
Net gains/(losses) on investments	379	(144)	-	-	379	(144)
Net income / (expenditure)	4,290	2,230	(6,031)	191	(1,741)	2,421
Transfers between funds	-	2,700	-	(2,700)	-	-
Net movement in funds	4,290	4,930	(6,031)	(2,509)	(1,741)	2,421
Fund balances brought forward	54,882	49,952	236,031	238,540	290,913	288,492
Fund balances carried forward	59,172	54,882	230,000	236,031	289,172	290,913